S Y BANCORP INC

Form 4 May 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MADISON BRUCE P			2. Issuer Name and Ticker or Trading Symbol S Y BANCORP INC [SYI]	5. Relationship of Reporting Person(s) to Issuer		
(Last)			3. Date of Earliest Transaction	(Check all applicable)		
(Zust)	(1131)	(ivilianc)	(Month/Day/Year)	X Director 10% Owner		
1012 E. MAIN STREET			04/29/2005	Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
LOUISVILLE, KY 40206				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4)	osed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							3,950.5208	D	
Common Stock							1,448	I	By Trust
Common Stock							17,424	I	By Trust
Common Stock							1,448	I	By Trust for Spouse
Common Stock							303.3101	I	By Spouse
	04/29/2005		P	115.741	A		21,278.235	I	

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\$ Common **Trust-Directors** 21.6 Stock Deferred Comp Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $04/21/2005\underline{^{(1)}} \quad 04/21/2014$

(9-02)

Common

Stock

1,000

De Se (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. mNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecurities
Option			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option							Common	

Reporting Owners

\$ 21.26

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MADISON BRUCE P 1012 E. MAIN STREET LOUISVILLE, KY 40206	X						

Signatures

(Right to

Buy)

//Bruce P. 04/29/2005 Madison

**Signature of Date Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest 20% per year beginning 4/25/1996

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.