S Y BANCORP INC

Form 4

November 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DAVIS NANCY B			2. Issuer Name and Ticker or Trading Symbol S Y BANCORP INC [SYI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(
4700 CROFTON ROAD			(Month/Day/Year)	Director 10% Owner			
			10/28/2005	X Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
LOUISVILLE, KY 40207				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	curities Acq	quired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/28/2005		S	5,330	D D	\$ 23.536	39,735.0537	D	
Common Stock	10/31/2005		S	2,004	D	\$ 23.7	37,731.0537	D	
Common Stock	10/31/2005		S	2	D	\$ 23.65	37,729.0537	D	
Common Stock	10/31/2005		S	620	D	\$ 23.59	37,109.0537	D	
Common Stock	10/31/2005		S	1,994	D	\$ 23.6	35,115.0537	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									
Common Stock						7,053.9077	I	by 401k/ESOP-fbo Nancy Davis	
Common Stock						6,504	I	By Spouse	
Common Stock	10/31/2005	S	700	D	\$ 23.67	34,415.0537	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 7.25					07/03/1997	01/03/2007	Common Stock	4,000
Option (Right to Buy)	\$ 10.25					07/08/1998	01/08/2008	Common Stock	4,000
Option (Right to Buy)	\$ 11.9688					10/20/1999	04/20/2009	Common Stock	5,200
Option (Right to Buy)	\$ 10.5					07/17/2000	01/07/2010	Common Stock	5,200
Option (Right to Buy)	\$ 10.315					06/21/2001	12/21/2010	Common Stock	6,800

8. Pri Deriv Secur (Instr

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Option (Right to Buy)	\$ 16.8	06/27/2002	12/27/2011	Common Stock	6,500
Option (Right to Buy)	\$ 19.55	06/17/2003	12/17/2012	Common Stock	5,000
Option (Right to Buy)	\$ 21.18	06/16/2004	12/16/2013	Common Stock	4,500
Option (Right to Buy)	\$ 23.95	06/14/2005	12/14/2014	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAVIS NANCY B 4700 CROFTON ROAD LOUISVILLE, KY 40207

Exec. Vice President, Treasure

Signatures

//Nancy B. 10/31/2005 Davis

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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