

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
November 28, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934
For the month of November, 2018
Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. PETROBRAS
(Exact name of registrant as specified in its charter)
Brazilian Petroleum Corporation PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65

20031-912 - Rio de Janeiro, RJ

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

CARF decision related to remittances abroad for chartering of vessels

Rio de Janeiro, November 27, 2018 - Petróleo Brasileiro S.A. - Petrobras reports that today the Administrative Board of Tax Appeals (CARF) issued a decision against the company in administrative tax proceedings on a total estimated amount of R\$ 7 billion, arising from tax assessments drawn up by the Federal Revenue Service for the collection of CIDE (base year 2012) and PIS/COFINS-import (base year 2010) on remittances abroad for the payment of chartering of vessels.

The decision is subject to appeal to the Upper Chamber and the company will take appropriate actions to protect its interests and its investors.

Yesterday, CARF also started a trial on administrative tax proceedings on the same subject for the collection of CIDE (base year 2011), PIS/COFINS-import (base year 2011) and PIS/COFINS-import (base year 2012) in the estimated amount of R\$ 12 billion, where the case rapporteur voted for Petrobras in order to cancel the charges. Voting is expected to resume in January 2019.

Information regarding these proceedings is presented in the financial statements (ITR) for the 3rd quarter of 2018, through explanatory note 28.3. Contingent liabilities - tax proceedings. The two events mentioned above do not change the company's expectation of loss, and the proceedings remain as contingent liabilities.

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Contacts:

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as believe, expect, estimate, anticipate, optimistic, intend, plan, aim, will, may, should, could, would, likely, and similar expressions cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the Lava Jato Operation ; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 28, 2018.

PETRÓLEO BRASILEIRO S.A PETROBRAS

By: /s/ Rafael Salvador Grisolia
Rafael Salvador Grisolia
Chief Financial Officer and Investor Relations
Officer