

TCW STRATEGIC INCOME FUND INC
Form N-CSRS
August 17, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act file number: 811-04980

TCW Strategic Income Fund, Inc.
(Exact name of registrant as specified in charter)

865 South Figueroa Street, Suite 1800, Los Angeles, CA 90017
(Address of principal executive offices)

Patrick W. Dennis, Esq.

Vice President and Assistant Secretary

865 South Figueroa Street, Suite 1800

Los Angeles, CA 90017

(Name and address of agent for service)

Registrant's telephone number, including area code: (213) 244-0000

Date of fiscal year end: December 31

Date of reporting period: June 30, 2018

Item 1. Report to Shareholders.

JUNE 30

SEMI-ANNUAL REPORT

TCW Strategic Income Fund, Inc.

To Our Valued Shareholders

David S. DeVito

President, Chief Executive Officer and Director

Dear Valued Shareholder:

TCW is pleased to present the 2018 semi-annual report for the TCW Strategic Income Fund (TSI or the Fund). TSI is a multi-asset class closed-end fund managed by TCW Investment Management Company and is listed on the New York Stock Exchange under the ticker TSI. For the first half of 2018, the shareholders of the Fund realized a negative 4.14% return while the Fund's net asset value (i.e., returns of the underlying assets) increased by 0.96% versus the TSI Custom Index gain of 0.70%. Although the underlying assets outperformed the index, the Fund's year-to-date price based return was lower than the NAV based return due to an increase in the discount between NAV and share price from 0.68% at the beginning of the year to 5.83% by June 30, 2018. Annualized price based performance over most longer periods remained well ahead of the Fund's benchmark.

In the first two quarters of 2018, the Fund paid quarterly dividends of 6.65 cents per share in the first quarter and 6.98 cents per share in the second quarter, i.e., an annualized rate of approximately 27 cents per share, contributing to a realized 12-month trailing yield of 6.21%. Of course, since yield is a function of a number of parameters, the go-forward yield of TSI will likely differ from the trailing figure.

Fund Performance

	Annualized Total Return as of June 30, 2018						
	YTD	1 Year	3 Year	5 Year	10 Year	Since 3/1/06 ⁽²⁾	Since 3/5/87 ⁽³⁾
Price Based Return	-4.14%	+3.36%	+7.42%	+5.03%	+13.66%	+10.31%	+8.18%
NAV Based Return	+0.96%	+3.94%	+4.25%	+5.30%	+12.31%	+9.19%	+8.53%
Custom Benchmark ⁽¹⁾	+0.70%	+4.37%	+5.06%	+5.84%	+6.61%	+6.18%	N/A

(1) Custom Benchmark Index: 15% S&P 500 with Income, 15% Merrill Lynch Convertible Index, 45% Barclays Capital Aggregate Bond Index, 25% Citi High Yield Cash Pay Index. Past performance is no guarantee of future results. Current performance may be lower or higher than that quoted. The market value and net asset value of the Fund's shares will fluctuate with market conditions. Returns shown do not reflect the deduction of taxes that a shareholder would pay on the Fund's distributions. You should not draw any conclusions about the Fund's performance from the amount of the quarterly distribution or from the terms of the Fund's distribution policy.

(2) The date on which the Fund's investment objective changed to a multi-asset class fund. Prior to this date, the Fund primarily invested in convertible securities.

(3) Inception date of the Fund.

Management Commentary

At over nine years, this span of recovery and expansion is the second longest in history, extending well beyond the typical timeframe. Notwithstanding its considerable length, this cycle shares many characteristics (namely high debt levels and limited excess capacity) with those of the past, suggesting that we are much closer to the end than the beginning. While the specific catalyst that will bring on the end of the cycle is always difficult to predict, there is no shortage of candidates that alone or, more likely, in combination, will be the culprit. Looking forward to the second half of 2018, the risks, in combination with relatively full valuations, make many markets vulnerable to downside repricing.

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TCW manages the portfolio of securities according to a full cycle discipline. Effectively, this means that our management style opportunistically increases the level of risk taking with respect to the assets in the early years of an asset price/credit cycle. In the latter stages of the cycle, our proclivity is to reduce risk, which naturally also has the tendency to pull down the overall yield of the portfolio. TCW does judge the cycle to be in its later stages and hence the portfolio has been actively de-risked across a number of different dimensions. Of course, price volatility can never be eliminated nor can the future be judged with any certainty. That said, management's efforts to de-risk the portfolio, while causing portfolio yield to remain modest, also have the effect of somewhat mitigating the impact of market de-leveraging events.

Our belief that the cycle has entered a late stage is predicated on a number of observations that indicate tighter financial conditions:

1. High and rising leverage within the corporate debt sector
2. Worsening loss and delinquency trends within consumer credit, especially in the auto and credit card lending arenas
3. A flattening trend in terms of bank commercial & industrial lending
4. An active Fed that has been increasing rates and decreasing stimulus, with other central banks likely to follow
5. Cycle tightening in terms of the flatness of the yield curve, i.e., a narrowing of the yield between longer dated and shorter dated debt securities

The Fund remains committed to a disciplined, value-based approach, reflected in a focus on higher quality, better-collateralized areas of the market. Securitized products remain an emphasis and positioning favors higher quality, more senior issues. Non-agency Mortgage-Backed Securities (MBS) remains one of the more attractive opportunities in fixed income given the defensive nature of an asset that continues to de-lever. However, improved pricing within the sector has also informed a decline in weighting, even while the sector is still relatively attractive. We believe agency MBS offers many positive attributes including high quality, liquidity, and some yield premium versus Treasuries, but also faces the significant potential headwind of slackening demand as the Fed reduces its holdings of the bonds. Among Commercial MBS (CMBS), exposure is skewed towards agency-backed as well as seasoned non-agency issues at the top of the capital structure and single asset single borrower deals to avoid the underwriting challenges faced by current vintage non-agency CMBS. Consistent with this defensive posture, the Fund's Asset-Backed Securities (ABS) allocation favors more robust structures such as federally guaranteed student loans and AAA-rated Collateralized Loan Obligations (CLO) that offer value. With wariness of embedded risks in the corporate credit market, the Fund emphasizes more defensive sectors better equipped to withstand volatility, while building ample liquidity to take advantage of opportunities that arise in such environments, including high yield and emerging market debt.

Portfolio Positioning

SECTOR ALLOCATION

MBS ALLOCATION

MM - Money Market Investments

CB - Corporate Bonds

ST - Short Term Investments

MUNI - Municipal Bonds

Modest leverage can be utilized by the TSI Fund through a Line of Credit facility, though the Fund does not currently use any of the available \$70 million commitment. Leverage may return to the Fund when market opportunity is more abundant and management deems the use of leverage is accretive to returns.

We greatly appreciate your investment in the Fund and your continuing support of TCW. If you have any additional questions or comments, we invite you to visit our web site at www.tcw.com or contact our shareholder services department at 1-866-227-8179, or contact@tcw.com.

Sincerely,

David S. DeVito

President, Chief Executive Officer and Director

The views expressed in this report reflect those of the Fund's Advisor as of the date this is written and may not reflect its views on the date this report is first published or anytime thereafter. These views are intended to assist shareholders in understanding the Fund's investment methodology and do not constitute investment advice. This report may contain discussions about investments that may or may not be held by the Fund as of the date of this report. All current and future holdings are subject to risk and to change. To the extent this report contains forward looking statements, unforeseen circumstances may cause actual results to differ materially from the views expressed as of the date this is written.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited)

June 30, 2018

Issues	Maturity Date	Principal Amount	Value
FIXED INCOME SECURITIES 97.2% of Net Assets			
ASSET-BACKED SECURITIES 11.3%			
321 Henderson Receivables LLC (17-1A-A)			
3.99% ⁽¹⁾	08/16/60	\$ 250,163	\$ 250,483
A Voce CLO, Ltd. (14-1A-A1R)			
3.51% (3 mo. USD LIBOR + 1.160%) ^{(1),(2)}	07/15/26	1,400,000	1,401,642
AMMC CLO (16-19A-A)			
3.85% (3 mo. USD LIBOR + 1.500%) ^{(1),(2)}	10/15/28	1,370,000	1,373,602
AMUR Finance I LLC (13-1)			
10.00% ⁽³⁾	01/25/22	777,891	264,476
AMUR Finance I LLC (13-2)			
10.00% ⁽³⁾	03/20/24	529,571	185,345
Babson CLO, Ltd. (13-1A-AR)			
3.16% (3 mo. USD LIBOR + 0.800%) ^{(1),(2)}	01/20/28	640,000	639,029
Barings CLO, Ltd. (18-3A-A1)			
3.02% ^{(1),(4)}	07/20/29	675,000	675,000
Bayview Commercial Asset Trust (03-2-A)			
2.96% (1 mo. USD LIBOR + 0.870%) ^{(1),(2)}	12/25/33	546,748	527,567
Bayview Commercial Asset Trust (04-1-A)			
2.63% (1 mo. USD LIBOR + 0.540%) ^{(1),(2)}	04/25/34	445,566	440,777
Bayview Commercial Asset Trust (04-2-A)			
2.52% (1 mo. USD LIBOR + 0.645%) ^{(1),(2)}	08/25/34	456,359	448,310
Bayview Commercial Asset Trust (04-3-A1)			
2.46% (1 mo. USD LIBOR + 0.370%) ^{(1),(2)}	01/25/35	234,393	231,797
Brazos Higher Education Authority, Inc. (10-1-A2)			
3.53% (3 mo. USD LIBOR + 1.200%) ⁽²⁾	02/25/35	2,200,000	2,262,977
CIT Education Loan Trust (07-1-A)			
2.43% (3 mo. USD LIBOR + 0.090%) ^{(1),(2)}	03/25/42	787,529	763,685
Education Loan Asset-Backed Trust I (13-1-A2)			
2.89% (1 mo. USD LIBOR + 0.800%) ^{(1),(2)}	04/26/32	1,260,000	1,267,252
EFS Volunteer No 2 LLC (12-1-A2)			
3.44% (1 mo. USD LIBOR + 1.350%) ^{(1),(2)}	03/25/36	1,500,000	1,527,414
GCO Education Loan Funding Master Trust II (06-2AR-A1RN)			
2.55% (1 mo. USD LIBOR + 0.650%) ^{(1),(2)}	08/27/46	2,132,794	2,103,310
Global SC Finance SRL (14-1A-A2)			
3.09% ⁽¹⁾	07/17/29	264,625	257,453
Goal Capital Funding Trust (06-1-B)			
2.78% (3 mo. USD LIBOR + 0.450%) ⁽²⁾	08/25/42	278,222	261,632
Issues	Maturity Date	Principal Amount	Value
ASSET-BACKED SECURITIES (Continued)			
Higher Education Funding I (14-1-A)			
3.38% (3 mo. USD LIBOR + 1.050%) ^{(1),(2)}	05/25/34	\$ 518,200	\$ 521,277
LCM XXI LP (21A-AR)			
3.24% ^{(1),(4)}	04/20/28	1,100,000	1,099,155
Magnetite VII, Ltd. (12-7A-A1R2)			
3.15% ^{(1),(4)}	01/15/28	410,000	408,313
Nelnet Student Loan Trust (14-4A-A2)			
3.04% (1 mo. USD LIBOR + 0.950%) ^{(1),(2)}	11/25/48	575,000	582,734
North Carolina State Education Assistance Authority (11-1-A3)			
3.26% (3 mo. USD LIBOR + 0.900%) ⁽²⁾	10/25/41	2,137,140	2,158,102
Scholar Funding Trust (12-B-A2)			
3.20% (1 mo. USD LIBOR + 1.100%) ^{(1),(2)}	03/28/46	839,580	847,074

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SLC Student Loan Trust (04-1-B)			
2.63% (3 mo. USD LIBOR + 0.290%) ⁽²⁾	08/15/31	388,296	367,534
SLC Student Loan Trust (06-1-B)			
2.55% (3 mo. USD LIBOR + 0.210%) ⁽²⁾	03/15/55	490,320	466,190
SLM Student Loan Trust (04-2-B)			
2.83% (3 mo. USD LIBOR + 0.470%) ⁽²⁾	07/25/39	419,189	401,342
SLM Student Loan Trust (05-9-B)			
2.66% (3 mo. USD LIBOR + 0.300%) ⁽²⁾	01/25/41	501,908	479,892
SLM Student Loan Trust (06-2-A6)			
2.53% (3 mo. USD LIBOR + 0.170%) ⁽²⁾	01/25/41	1,400,000	1,369,198
SLM Student Loan Trust (06-8-A6)			
2.52% (3 mo. USD LIBOR + 0.160%) ⁽²⁾	01/25/41	1,400,000	1,364,704
SLM Student Loan Trust (07-6-B)			
3.21% (3 mo. USD LIBOR + 0.850%) ⁽²⁾	04/27/43	156,003	152,762
SLM Student Loan Trust (07-7-B)			
3.11% (3 mo. USD LIBOR + 0.750%) ⁽²⁾	10/27/70	150,000	142,402
SLM Student Loan Trust (08-2-B)			
3.56% (3 mo. USD LIBOR + 1.200%) ⁽²⁾	01/25/83	225,000	216,787
SLM Student Loan Trust (08-3-B)			
3.56% (3 mo. USD LIBOR + 1.200%) ⁽²⁾	04/26/83	225,000	220,494
SLM Student Loan Trust (08-4-B)			
4.21% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	04/25/73	480,000	481,755
SLM Student Loan Trust (08-5-B)			
4.21% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	07/25/73	225,000	231,923

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
ASSET-BACKED SECURITIES (Continued)			
SLM Student Loan Trust (08-6-B)			
4.21% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	07/26/83	\$ 225,000	\$ 230,543
SLM Student Loan Trust (08-7-B)			
4.21% (3 mo. USD LIBOR + 1.850%) ⁽²⁾	07/26/83	270,000	275,851
SLM Student Loan Trust (08-8-B)			
4.61% (3 mo. USD LIBOR + 2.250%) ⁽²⁾	10/25/75	225,000	237,012
SLM Student Loan Trust (08-9-B)			
4.61% (3 mo. USD LIBOR + 2.250%) ⁽²⁾	10/25/83	225,000	234,633
Structured Receivables Finance LLC (10-A-B)			
7.61% ⁽¹⁾	01/16/46	669,752	756,278
Structured Receivables Finance LLC (10-B-B)			
7.97% ⁽¹⁾	08/15/36	396,365	448,045
Student Loan Consolidation Center (02-2-B2)			
0.00% (28 day Auction Rate) ^{(1),(2),(5)}	07/01/42	1,400,000	1,116,667
Vermont Student Assistance Corp. (12-1-A)			
2.67% (1 mo. USD LIBOR + 0.70%) ⁽²⁾	07/28/34	286,642	287,683
Voya CLO, Ltd. (15-2A-A)			
3.76% (3 mo. USD LIBOR + 1.400%) ^{(1),(2)}	07/23/27	1,405,000	1,408,753
Total Asset-backed Securities			
(Cost: \$31,056,433)			31,388,854
MORTGAGE-BACKED SECURITIES 53.2%			
Commercial Mortgage-Backed Securities Agency 4.7%			
Fannie Mae, Pool #AN9163			
3.49%	05/01/30	1,000,000	993,590
Fannie Mae, Pool #AN6168			
3.13%	07/01/32	550,000	519,072
Fannie Mae, Pool # AN9420			
3.77% ⁽⁶⁾	07/25/33	830,000	843,131
Fannie Mae, Pool # AN9619			
3.77% ⁽⁶⁾	07/25/43	650,000	658,658
Fannie Mae (11-M5-A2) (ACES)(I/O)			
1.23% ⁽⁴⁾	07/25/21	7,075,307	201,876
Fannie Mae (12-M11-FA) (ACES)			
2.45% (1 mo. USD LIBOR + 0.500%) ⁽²⁾	08/25/19	246,769	246,647
Fannie Mae (12-M14-X2) (I/O)			
0.57% ⁽⁴⁾	09/25/22	12,796,462	203,310
Fannie Mae (16-M11-AL)			
2.94%	07/25/39	1,116,508	1,083,706
Fannie Mae (16-M11-X2) (I/O)			
2.73% ⁽⁴⁾	07/25/39	6,489,701	360,158
Fannie Mae (16-M4-X2) (I/O)			
2.68% ⁽⁴⁾	01/25/39	1,984,959	176,413
Issues	Maturity Date	Principal Amount	Value
Commercial Mortgage-Backed Securities Agency (Continued)			
Freddie Mac (Q004-A2H)			
2.71% ⁽⁴⁾	01/25/21	\$ 1,163,184	\$ 1,164,593

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Freddie Mac Multifamily Structured Pass-Through Certificates (J19F-A2)			
3.50%	01/25/23	1,500,000	1,527,058
Freddie Mac Multifamily Structured Pass-Through Certificates (K015-X3) (I/O)			
2.90% ⁽⁴⁾	08/25/39	4,000,000	323,936
Freddie Mac Multifamily Structured Pass-Through Certificates (K021-X3) (I/O)			
2.04% ⁽⁴⁾	07/25/40	2,500,000	186,231
Freddie Mac Multifamily Structured Pass-Through Certificates (K022-X3) (I/O)			
1.87% ⁽⁴⁾	08/25/40	2,500,000	171,413
Freddie Mac Multifamily Structured Pass-Through Certificates (KP01-X) (I/O)			
3.52% ⁽⁴⁾	01/25/19	294,651	2,177
Freddie Mac Multifamily Structured Pass-Through Certificates (KS07-X) (I/O)			
0.78% ⁽⁴⁾	09/25/25	12,000,000	512,849
Freddie Mac Multifamily Structured Pass-Through Certificates (Q006-APT1)			
2.54% ⁽⁴⁾	07/25/26	1,584,573	1,605,699
Ginnie Mae (08-92-E)			
5.56% ⁽⁴⁾	03/16/44	836,220	850,389
Ginnie Mae (09-114-IO) (I/O)			
0.00% ^{(4),(5)}	10/16/49	8,685,442	39,219
Ginnie Mae (11-10-IO) (I/O)			
0.06% ⁽⁴⁾	12/16/45	16,536,639	124,190
Ginnie Mae (11-105-IO) (I/O)			
0.00% ^{(4),(5)}	09/16/51	11,081,081	92,305
Ginnie Mae (11-152-IO) (I/O)			
0.43% ⁽⁴⁾	08/16/51	4,524,595	65,021
Ginnie Mae (11-42-IO) (I/O)			
0.00% ^{(4),(5)}	08/16/50	17,438,187	147,527
Ginnie Mae (12-4-IO) (I/O)			
0.22% ⁽⁴⁾	05/16/52	15,602,246	207,093
Ginnie Mae (14-103-IO) (I/O)			
0.62% ⁽⁴⁾	05/16/55	6,504,291	236,895
Ginnie Mae (14-125-IO) (I/O)			
0.97% ⁽⁴⁾	11/16/54	6,598,270	437,662
Ginnie Mae (14-88-IE) (I/O)			
0.33% ⁽⁴⁾	03/16/55	8,326,125	217,160
Ginnie Mae (16-22-IX) (I/O)			
1.39% ⁽⁴⁾	06/16/38	545,217	50,306
Total Commercial Mortgage-Backed Securities Agency			
(Cost: \$14,685,816)			13,248,284

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

June 30, 2018

Issues	Maturity Date	Principal Amount	Value
Commercial Mortgage-Backed Securities Non-Agency 3.7%			
Banc of America Commercial Mortgage Trust (07-5-AJ)			
6.27% ⁽⁴⁾	02/10/51	\$ 608,408	\$ 623,947
CGRBS Commercial Mortgage Trust (13-VN05-A)			
3.37% ⁽¹⁾	03/13/35	290,000	289,793
Citigroup Commercial Mortgage Trust (12-GC8-XA) (I/O)			
1.97% ^{(1),(3),(4),(7)}	09/10/45	3,590,384	207,992
COMM Mortgage Trust (13-CR12-XA) (I/O)			
1.43% ^{(3),(4)}	10/10/46	4,368,643	193,856
Credit Suisse Commercial Mortgage Trust (07-C2-AJ)			
5.75% ⁽⁴⁾	01/15/49	605,917	616,142
Four Times Square Trust Commercial Mortgage Pass-Through Certificates (06-4TS-A)			
5.40% ⁽¹⁾	12/13/28	265,176	278,012
Four Times Square Trust Commercial Mortgage Pass-Through Certificates (06-4TS-X) (I/O)			
0.36% ^{(1),(3),(4),(7)}	12/13/28	53,208,805	298,028
GS Mortgage Securities Corp. Trust (12-ALOH-A)			
3.55% ⁽¹⁾	04/10/34	275,000	277,376
GS Mortgage Securities Corp. Trust (12-SHOP-A)			
2.93% ⁽¹⁾	06/05/31	270,000	270,359
GS Mortgage Securities Corp. Trust (12-SHOP-XA) (I/O)			
1.44% ^{(1),(3),(4),(7)}	06/05/31	46,648,407	419,934
GS Mortgage Securities Corp. Trust (17-GPTX-XCP) (I/O)			
0.91% ^{(1),(3),(4)}	05/10/34	11,500,000	170,846
GS Mortgage Securities Trust (11-GC3-X) (I/O)			
0.82% ^{(1),(3),(4)}	03/10/44	16,722,877	247,545
GS Mortgage Securities Trust (12-GC6-XB) (I/O)			
0.26% ^{(1),(3),(4),(7)}	01/10/45	17,397,372	128,137
Irvine Core Office Trust (13-IRV-A1)			
2.07% ⁽¹⁾	05/15/48	263,952	257,104
JPMorgan Chase Commercial Mortgage Securities Trust (09-IWST-XA) (I/O)			
2.11% ^{(1),(3),(4),(7)}	12/05/27	11,968,510	301,922
JPMorgan Chase Commercial Mortgage Securities Trust (10-CNTR-A2)			
4.31% ⁽¹⁾	08/05/32	172,172	175,306
JPMorgan Chase Commercial Mortgage Securities Trust (12-HSBC-A)			
3.09% ⁽¹⁾	07/05/32	274,130	272,950
JPMorgan Chase Commercial Mortgage Securities Trust (12-HSBC-XA) (I/O)			
1.58% ^{(1),(3),(4),(7)}	07/05/32	4,650,417	232,834
JPMorgan Chase Commercial Mortgage Securities Trust (13-LC11-XA) (I/O)			
1.42% ^{(3),(4)}	04/15/46	3,445,632	165,527
Morgan Stanley Bank of America Merrill Lynch Trust (13-C7-XA) (I/O)			
1.52% ^{(3),(4)}	02/15/46	4,030,460	207,177
Issues	Maturity Date	Principal Amount	Value
Commercial Mortgage-Backed Securities Non-Agency (Continued)			
Morgan Stanley Capital I Trust (12-C4-XA) (I/O)			
2.27% ^{(1),(3),(4),(7)}	03/15/45	\$ 5,711,640	\$ 349,755
OBP Depositor LLC Trust (10-OBP-A)			
4.65% ⁽¹⁾	07/15/45	255,000	261,437

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SFAVE Commercial Mortgage Securities Trust (15-5AVE-A2A)			
3.66% ^{(1),(4)}	01/05/43	390,000	375,930
UBS Commercial Mortgage Trust (12-C1-XA) (I/O)			
2.26% ^{(1),(3),(4),(7)}	05/10/45	5,754,634	372,643
VNDO Mortgage Trust (12-6AVE-A)			
3.00% ⁽¹⁾	11/15/30	280,000	276,331
Wachovia Bank Commercial Mortgage Trust (07-C31-AJ)			
5.66% ⁽⁴⁾	04/15/47	1,106,063	1,110,929
WFRBS Commercial Mortgage Trust (12-C8-XA) (I/O)			
2.01% ^{(1),(3),(4),(7)}	08/15/45	4,746,820	287,525
WFRBS Commercial Mortgage Trust (12-C9-XA) (I/O)			
2.05% ^{(1),(3),(4)}	11/15/45	2,987,448	198,266
WFRBS Commercial Mortgage Trust (13-C14-XA) (I/O)			
0.88% ^{(3),(4)}	06/15/46	9,035,076	268,387
WFRBS Commercial Mortgage Trust (14-C23-XA) (I/O)			
0.79% ^{(3),(4)}	10/15/57	8,616,362	253,399
WFRBS Commercial Mortgage Trust (14-C24-XA) (I/O)			
1.03% ^{(3),(4)}	11/15/47	6,143,530	248,935
WFRBS Commercial Mortgage Trust (14-LC14-XA) (I/O)			
1.46% ^{(3),(4)}	03/15/47	13,827,390	611,168

Total Commercial Mortgage-Backed Securities Non-Agency

(Cost: \$11,581,673) 10,249,492

Residential Mortgage-Backed Securities Agency 0.9%

Fannie Mae (04-53-QV) (I/O) (I/F)			
1.59% (1 mo. USD LIBOR + 7.590%) ⁽²⁾	02/25/34	1,611,946	41,346
Fannie Mae (07-42-SE) (I/O) (I/F)			
4.02% (-1.00 x 1 mo. USD LIBOR + 6.110%) ⁽²⁾	05/25/37	159,830	16,800
Fannie Mae (07-48-SD) (I/O) (I/F)			
4.01% (-1.00 x 1 mo. USD LIBOR + 6.100%) ⁽²⁾	05/25/37	1,962,587	229,071
Fannie Mae (09-69-CS) (I/O) (I/F)			
4.66% (-1.00 x 1 mo. USD LIBOR + 6.750%) ⁽²⁾	09/25/39	356,776	51,182
Freddie Mac (1673-SD) (I/F) (PAC)			
12.91% (-2.15 x T10Y + 19.391%) ⁽²⁾	02/15/24	110,903	130,427
Freddie Mac (1760-ZD)			
2.51% (1 x T10Y - 0.500%) ⁽²⁾	02/15/24	239,471	236,823

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Agency (Continued)			
Freddie Mac (2990-JK) (I/F)			
13.71% (-4.00079 x 1 mo. USD LIBOR + 22.004%) ⁽²⁾	03/15/35	\$ 181,934	\$ 217,074
Freddie Mac (3122-SG) (I/O) (I/F) (TAC) (PAC)			
3.56% (-1.00 x 1 mo. USD LIBOR + 5.630%) ⁽²⁾	03/15/36	2,912,991	378,353
Freddie Mac (3239-SI) (I/O) (I/F) (PAC)			
4.58% (-1.00 x 1 mo. USD LIBOR + 6.650%) ⁽²⁾	11/15/36	798,607	128,170
Freddie Mac (3323-SA) (I/O) (I/F)			
4.04% (-1.00 x 1 mo. USD LIBOR + 6.110%) ⁽²⁾	05/15/37	229,444	24,319
Freddie Mac (3459-JS) (I/O) (I/F)			
4.18% (-1.00 x 1 mo. USD LIBOR + 6.250%) ⁽²⁾	06/15/38	288,387	38,662
Freddie Mac (4030-HS) (I/O) (I/F)			
4.54% (-1.00 x 1 mo. USD LIBOR + 6.610%) ⁽²⁾	04/15/42	1,551,538	255,970
Ginnie Mae (06-35-SA) (I/O) (I/F)			
4.52% (-1.00 x 1 mo. USD LIBOR + 6.600%) ⁽²⁾	07/20/36	2,257,244	304,449
Ginnie Mae (06-61-SA) (I/O) (I/F) (TAC)			
2.67% (-1.00 x 1 mo. USD LIBOR + 4.750%) ⁽²⁾	11/20/36	3,719,969	215,693
Ginnie Mae (08-58-TS) (I/O) (I/F) (TAC)			
4.32% (-1.00 x 1 mo. USD LIBOR + 6.400%) ⁽²⁾	05/20/38	2,005,594	178,147
Total Residential Mortgage-Backed Securities Agency			
(Cost: \$1,680,005)			2,446,486
Residential Mortgage-Backed Securities Non-Agency 43.9%			
ACE Securities Corp. (04-IN1-A1)			
2.73% (1 mo. USD LIBOR + 0.640%) ⁽²⁾	05/25/34	554,501	524,781
ACE Securities Corp. (07-ASP1-A2C)			
2.35% (1 mo. USD LIBOR + 0.260%) ⁽²⁾	03/25/37	1,674,673	1,078,593
Adjustable Rate Mortgage Trust (05-4-6A22)			
3.87% ⁽⁴⁾	08/25/35	901,483	572,880
Adjustable Rate Mortgage Trust (06-1-2A1)			
4.10% ⁽⁴⁾	03/25/36	607,406	505,843
Alternative Loan Trust (06-8T1-1A2) (I/O)			
3.41% (1 mo. USD LIBOR + 5.500%) ^{(2),(3)}	04/25/36	7,322,658	899,929
Asset-Backed Funding Certificates (07-NC1-A2)			
2.39% (1 mo. USD LIBOR + 0.300%) ^{(1),(2)}	05/25/37	1,600,000	1,550,797
Asset-Backed Securities Corp. Home Equity (06-HE1-A4)			
2.39% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	01/25/36	1,500,000	1,435,625
	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
Asset-Backed Securities Corp. Home Equity (06-HE3-A5)			
2.36% (1 mo. USD LIBOR + 0.270%) ⁽²⁾	03/25/36	\$ 3,000,000	\$ 2,899,874
Asset-Backed Securities Corp. Home Equity (07-HE1-A1B)			
2.24% (1 mo. USD LIBOR + 0.150%) ⁽²⁾	12/25/36	781,137	762,690
Banc of America Alternative Loan Trust (05-10-1CB1)			
2.49% (1 mo. USD LIBOR + 0.400%) ⁽²⁾	11/25/35	904,375	817,350
Banc of America Funding Corp. (15-R3-6A2)			
2.13% ^{(1),(4)}	05/27/36	1,873,023	1,728,908
Banc of America Funding Trust (06-3-4A14)			
6.00%	03/25/36	595,122	603,242
Banc of America Funding Trust (06-3-5A3)			
5.50%	03/25/36	347,224	332,350

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Banc of America Funding Trust (15-R4-2A1)			
2.16% (1 mo. USD LIBOR + 0.205%) ^{(1),(2)}	02/25/37	1,288,202	1,257,728
BCAP LLC Trust (11-RR3-1A5)			
3.86% ^{(1),(4)}	05/27/37	21,151	21,157
BCAP LLC Trust (11-RR3-5A3)			
3.48% ^{(1),(4)}	11/27/37	402,634	403,043
Bear Stearns Adjustable Rate Mortgage Trust (03-7-9A)			
3.76% ⁽⁴⁾	10/25/33	538,109	544,260
Bear Stearns Adjustable Rate Mortgage Trust (05-9-A1)			
3.52% (1 year Treasury Constant Maturity Rate + 2.300%) ⁽²⁾	10/25/35	493,337	500,136
Bear Stearns Adjustable Rate Mortgage Trust (07-4-22A1)			
3.78% ⁽⁴⁾	06/25/47	1,007,624	931,137
Bear Stearns ALT-A Trust (05-3-4A3)			
3.60% ⁽⁴⁾	04/25/35	881,409	878,119
Bear Stearns Asset-Backed Securities Trust (05-AC6-1A3)			
5.50% ⁽⁴⁾	09/25/35	644,161	645,630
Bear Stearns Asset-Backed Securities Trust (06-IM1-A1)			
2.32% (1 mo. USD LIBOR + 0.230%) ⁽²⁾	04/25/36	416,522	486,935
Centex Home Equity Loan Trust (05-A-AF5)			
5.78% ⁽⁴⁾	01/25/35	455,990	464,765
CIM Trust (18-R2-A1)			
3.69% ^{(1),(4)}	08/25/57	1,320,178	1,323,875
CIM Trust (15-4AG-A1)			
3.98% (1 mo. USD LIBOR + 2.000%) ^{(1),(2)}	10/25/57	872,827	885,190
CIM Trust (17-7-A)			
3.00% ^{(1),(4)}	12/25/65	1,228,431	1,227,439
CIM Trust (18-R4-A1)			
4.07% ^{(1),(4)}	12/26/57	1,300,000	1,304,015

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

June 30, 2018

Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
Citigroup Mortgage Loan Trust, Inc. (05-11-A2A)			
3.63% (1 year Treasury Constant Maturity Rate + 2.400%) ⁽²⁾	10/25/35	\$ 487,329	\$ 504,498
Citigroup Mortgage Loan Trust, Inc. (05-8-1A1A)			
3.79% ⁽⁴⁾	10/25/35	1,406,078	1,347,085
Citigroup Mortgage Loan Trust, Inc. (06-WFH3-A4)			
2.33% (1 mo. USD LIBOR + 0.240%) ⁽²⁾	10/25/36	27,449	27,515
Citigroup Mortgage Loan Trust, Inc. (14-10-2A2)			
2.21% (1 mo. USD LIBOR + 0.250%) ^{(1),(2)}	07/25/37	2,095,794	2,019,973
CitiMortgage Alternative Loan Trust (06-A3-1A7)			
6.00%	07/25/36	1,120,666	1,071,360
CitiMortgage Alternative Loan Trust (06-A5-1A8)			
6.00%	10/25/36	624,138	608,009
COLT Mortgage Loan Trust (16-1-A1)			
3.00% ⁽¹⁾	05/25/46	391,341	392,405
Conseco Finance Securitizations Corp. (01-4-A4)			
7.36% ⁽⁴⁾	08/01/32	99,688	102,831
Conseco Finance Securitizations Corp. (99-6-A1)			
7.36% ^{(1),(4)}	06/01/30	1,655,679	1,120,876
Conseco Financial Corp. (96-6-M1)			
7.95% ⁽⁴⁾	09/15/27	300,371	324,393
Conseco Financial Corp. (96-7-M1)			
7.70% ⁽⁴⁾	09/15/26	1,068,891	1,154,168
Conseco Financial Corp. (98-3-A6)			
6.76% ⁽⁴⁾	03/01/30	221,853	234,173
Conseco Financial Corp. (98-4-A5)			
6.18%	04/01/30	283,962	298,111
Conseco Financial Corp. (98-4-A6)			
6.53% ⁽⁴⁾	04/01/30	242,824	257,362
Conseco Financial Corp. (98-4-A7)			
6.87% ⁽⁴⁾	04/01/30	257,121	274,174
Countryplace Manufactured Housing Contract Trust (07-1-A4)			
5.85% ^{(1),(4)}	07/15/37	1,003,666	1,020,311
Countrywide Alternative Loan Trust (05-20CB-4A1)			
5.25%	07/25/20	177,887	176,367
Countrywide Asset-Backed Certificates (07-13-2A1)			
2.99% (1 mo. USD LIBOR + 0.900%) ⁽²⁾	10/25/47	821,164	816,910
Countrywide Home Loans (04-HYB4-B1)			
3.95% ^{(4),(8)}	09/20/34	1,001,119	261,568
Countrywide Home Loans (06-14-X) (I/O)			
0.20% ^{(3),(4)}	09/25/36	25,122,507	158,174
Countrywide Home Loans (06-HYB2-1A1)			
3.84% ⁽⁴⁾	04/20/36	1,415,055	1,113,101
Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
Credit Suisse First Boston Mortgage Securities Corp. (04-AR5-11A2)			
2.83% (1 mo. USD LIBOR + 0.740%) ⁽²⁾	06/25/34	\$ 235,713	\$ 232,281
Credit Suisse First Boston Mortgage Securities Corp. (05-12-1A1)			
6.50%	01/25/36	1,396,214	922,330
Credit Suisse Mortgage Capital Certificates (06-6-1A8)			

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6.00%	07/25/36	760,148	636,530
Credit Suisse Mortgage Trust (12-2R-1A2)			
3.71% ^{(1),(4)}	05/27/35	1,066,226	1,132,806
Credit-Based Asset Servicing and Securitization LLC (03-CB3-AF1)			
3.38% ⁽⁴⁾	12/25/32	601,745	597,535
Credit-Based Asset Servicing and Securitization LLC (05-CB4-M2)			
2.54% (1 mo. USD LIBOR + 0.450%) ⁽²⁾	07/25/35	1,290,000	1,295,977
Credit-Based Asset Servicing and Securitization LLC (06-CB1-AF2)			
3.48% ⁽⁴⁾	01/25/36	1,490,225	1,283,906
Credit-Based Asset Servicing and Securitization LLC (06-CB2-AF2)			
3.45% ⁽⁴⁾	12/25/36	2,786,856	2,356,013
Credit-Based Asset Servicing and Securitization LLC (07-CB2-A2B)			
4.17% ⁽⁴⁾	02/25/37	1,306,565	1,012,487
Credit-Based Asset Servicing and Securitization LLC (07-CB2-A2C)			
4.17% ⁽⁴⁾	02/25/37	1,283,716	994,663
Credit-Based Asset Servicing and Securitization LLC (07-CB3-A3)			
3.89% ⁽⁴⁾	03/25/37	1,551,844	873,779
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust (06-AB2-A2)			
5.42% ⁽⁴⁾	06/25/36	2,018,821	1,949,343
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust (06-AR6-A6)			
2.28% (1 mo. USD LIBOR + 0.190%) ⁽²⁾	02/25/37	809,287	737,161
DSLA Mortgage Loan Trust (06-AR2-2A1A)			
2.28% (1 mo. USD LIBOR + 0.200%) ⁽²⁾	10/19/36	542,866	499,693
First Franklin Mortgage Loan Asset-Backed Certificates (06-FF13-A2C)			
2.25% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	10/25/36	1,064,507	802,065
First Franklin Mortgage Loan Asset-Backed Certificates (06-FF18-A2D)			
2.30% (1 mo. USD LIBOR + 0.210%) ⁽²⁾	12/25/37	1,302,363	972,383

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
First Franklin Mortgage Loan Trust (06-FF11-2A3)			
2.24% (1 mo. USD LIBOR + 0.150%) ⁽²⁾	08/25/36	\$ 1,681,511	\$ 1,430,376
First Horizon Alternative Mortgage Securities Trust (05-AA10-2A1)			
3.64% ⁽⁴⁾	12/25/35	537,167	486,756
Greenpoint Manufactured Housing (00-1-A4)			
8.14% ⁽⁴⁾	03/20/30	835,441	862,101
GSAA Home Equity Trust (06-13-AF6)			
6.04% ⁽⁴⁾	07/25/36	1,626,803	925,676
GSC Capital Corp. Mortgage Trust (06-2-A1)			
2.27% (1 mo. USD LIBOR + 0.180%) ⁽²⁾	05/25/36	477,031	424,537
GSR Mortgage Loan Trust (05-AR3-6A1)			
3.84% ⁽⁴⁾	05/25/35	419,356	415,021
HSI Asset Loan Obligation Trust (07-2-2A12)			
6.00%	09/25/37	542,723	493,207
Indymac INDX Mortgage Loan Trust (04-AR6-5A1)			
3.70% ⁽⁴⁾	10/25/34	617,255	627,548
Indymac INDX Mortgage Loan Trust (05-AR19-A1)			
3.50% ⁽⁴⁾	10/25/35	750,697	647,391
Indymac INDX Mortgage Loan Trust (06-AR13-A4X) (I/O)			
1.12% ^{(3),(4)}	07/25/36	332,774	1,579
Indymac INDX Mortgage Loan Trust (06-AR9-1A1)			
3.96% ⁽⁴⁾	06/25/36	955,892	828,030
Indymac INDX Mortgage Loan Trust (07-AR5-2A1)			
3.59% ⁽⁴⁾	05/25/37	1,228,536	1,149,511
Indymac INDX Mortgage Loan Trust (07-FLX2-A1C)			
2.28% (1 mo. USD LIBOR + 0.190%) ⁽²⁾	04/25/37	2,051,990	1,849,895
JPMorgan Alternative Loan Trust (06-A2-5A1)			
3.75% ⁽⁴⁾	05/25/36	832,974	718,194
JPMorgan Mortgage Acquisition Corp. (05-FRE1-A2F3)			
3.37% ⁽⁴⁾	10/25/35	886,619	892,355
JPMorgan Mortgage Acquisition Trust (07-CH4-A4)			
2.25% (1 mo. USD LIBOR + 0.160%) ⁽²⁾	01/25/36	380,239	379,175
JPMorgan Mortgage Trust (04-A6-5A1)			
3.43% ⁽⁴⁾	12/25/34	330,389	321,025
JPMorgan Mortgage Trust (07-S2-1A1)			
5.00%	06/25/37	226,676	174,776
JPMorgan Resecuritization Trust (15-4-1A5)			
2.15% (1 mo. USD LIBOR + 0.190%) ^{(1),(2)}	06/26/47	1,863,000	1,698,274
JPMorgan Resecuritization Trust (15-4-2A2)			
4.05% ^{(1),(4)}	06/26/47	4,352,992	1,659,248
Lehman ABS Manufactured Housing Contract Trust (01-B-A6)			
6.47% ⁽⁴⁾	04/15/40	64,782	65,784
Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
Lehman XS Trust (06-10N-1A3A)			
2.30% (1 mo. USD LIBOR + 0.210%) ⁽²⁾	07/25/46	\$ 1,043,081	\$ 1,010,583
Lehman XS Trust (06-12N-A31A)			

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2.29% (1 mo. USD LIBOR + 0.200%) ⁽²⁾	08/25/46	1,537,707	1,314,322
Long Beach Mortgage Loan Trust (04-4-M1)			
2.99% (1 mo. USD LIBOR + 0.900%) ⁽²⁾	10/25/34	1,227,176	1,231,551
MASTR Alternative Loans Trust (07-HF1-4A1)			
7.00% ⁽⁸⁾	10/25/47	1,177,932	943,557
MASTR Asset-Backed Securities Trust (06-NC1-A4)			
2.69% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	01/25/36	294,836	293,820
MASTR Asset-Backed Securities Trust (07-HE1-A4)			
2.37% (1 mo. USD LIBOR + 0.280%) ⁽²⁾	05/25/37	2,000,000	1,463,787
Merrill Lynch Alternative Note Asset Trust (07-OAR2-A2)			
2.30% (1 mo. USD LIBOR + 0.210%) ⁽²⁾	04/25/37	1,401,398	1,179,492
Merrill Lynch First Franklin Mortgage Loan Trust (07-3-A2B)			
2.22% (1 mo. USD LIBOR + 0.130%) ⁽²⁾	06/25/37	763,494	580,491
Merrill Lynch First Franklin Mortgage Loan Trust (07-3-A2C)			
2.27% (1 mo. USD LIBOR + 0.180%) ⁽²⁾	06/25/37	1,559,038	1,191,854
Merrill Lynch Mortgage-Backed Securities Trust (07-2-1A1)			
4.63% (1 year Treasury Constant Maturity Rate + 2.400%) ⁽²⁾	08/25/36	394,938	388,007
Mid-State Trust (04-1-B)			
8.90%	08/15/37	394,865	447,766
Mid-State Trust (04-1-M1)			
6.50%	08/15/37	394,865	419,634
Morgan Stanley ABS Capital I, Inc. Trust (05-HE3-M3)			
2.89% (1 mo. USD LIBOR + 0.795%) ⁽²⁾	07/25/35	217,440	218,436
Morgan Stanley ABS Capital I, Inc. Trust (06-HE3-A1)			
2.23% (1 mo. USD LIBOR + 0.140%) ⁽²⁾	04/25/36	827,536	820,513
Morgan Stanley ABS Capital I, Inc. Trust (07-15AR-4A1)			
3.31% ⁽⁴⁾	11/25/37	672,355	555,349
Morgan Stanley Home Equity Loan Trust (06-2-A4)			
2.37% (1 mo. USD LIBOR + 0.280%) ⁽²⁾	02/25/36	994,809	993,328
MortgageIT Trust (05-5-A1)			
2.35% (1 mo. USD LIBOR + 0.260%) ⁽²⁾	12/25/35	585,723	583,472

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

June 30, 2018

Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
Nationstar Home Equity Loan Trust (07-B-2AV3)			
2.34% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	04/25/37	\$ 2,193,214	\$ 2,192,364
New Century Home Equity Loan Trust (05-B-A2D)			
2.49% (1 mo. USD LIBOR + 0.400%) ⁽²⁾	10/25/35	890,352	891,612
New Century Home Equity Loan Trust (06-C-A2D)			
2.43% (1 mo. USD LIBOR + 0.340%) ⁽²⁾	12/25/35	1,700,000	1,693,392
Nomura Asset Acceptance Corp. (06-AR1-1A)			
4.76% ⁽⁴⁾	02/25/36	1,282,394	1,150,054
Oakwood Mortgage Investors, Inc. (00-A-A4)			
8.15% ⁽⁴⁾	09/15/29	1,875,728	1,126,123
Oakwood Mortgage Investors, Inc. (00-D-A4)			
7.40% ⁽⁴⁾	07/15/30	749,931	412,615
Oakwood Mortgage Investors, Inc. (01-C-A3)			
6.61% ⁽⁴⁾	06/15/31	1,377,617	430,323
Oakwood Mortgage Investors, Inc. (01-D-A3)			
5.90% ⁽⁴⁾	09/15/22	943,255	772,644
Oakwood Mortgage Investors, Inc. (01-D-A4)			
6.93% ⁽⁴⁾	09/15/31	546,501	482,092
Oakwood Mortgage Investors, Inc. (02-A-A3)			
6.03% ⁽⁴⁾	05/15/24	299,721	312,005
Oakwood Mortgage Investors, Inc. (98-A-M)			
6.83% ⁽⁴⁾	05/15/28	281,908	288,698
Oakwood Mortgage Investors, Inc. (98-D-A)			
6.40%	01/15/29	14,338	14,340
Oakwood Mortgage Investors, Inc. (99-B-A4)			
6.99%	12/15/26	292,230	304,351
Oakwood Mortgage Investors, Inc. (99-E-A1)			
7.61% ⁽⁴⁾	03/15/30	1,048,009	972,204
Park Place Securities, Inc. (05-WCW1-M1)			
2.54% (1 mo. USD LIBOR + 0.450%) ⁽²⁾	09/25/35	246,030	246,931
Popular ABS Mortgage Pass-Through Trust (05-6-A4)			
3.90% ⁽⁴⁾	01/25/36	611,000	609,559
RALI Series Trust (06-QS13-1A2) (I/O)			
5.07% (1 mo. USD LIBOR + 7.160%) ^{(2),(3)}	09/25/36	5,278,682	795,233
RALI Series Trust (06-QS7-A2)			
6.00%	06/25/36	808,412	744,560
RASC Series Trust (05-KS11-M1)			
2.49% (1 mo. USD LIBOR + 0.400%) ⁽²⁾	12/25/35	746,468	749,159
RBSSP Resecuritization Trust (12-6-4A2)			
2.29% (1 mo. USD LIBOR + 0.330%) ^{(1),(2)}	01/26/36	2,197,192	2,163,746
Residential Accredit Loans, Inc. (05-QA7-A1)			
4.18% ⁽⁴⁾	07/25/35	1,384,817	1,164,286
Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
Residential Accredit Loans, Inc. (05-QA8-CB21)			
4.30% ⁽⁴⁾	07/25/35	\$ 750,084	\$ 609,958
Residential Accredit Loans, Inc. (06-QA10-A2)			
2.27% (1 mo. USD LIBOR + 0.180%) ⁽²⁾	12/25/36	968,636	932,385
Residential Accredit Loans, Inc. (06-QS1-A3) (PAC)			

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5.75%	01/25/36	604,971	584,858
Residential Accredit Loans, Inc. (06-QS11-AV) (I/O)			
0.35% ^{(3),(4)}	08/25/36	14,478,774	213,584
Residential Accredit Loans, Inc. (06-QS6-1AV) (I/O)			
0.75% ^{(3),(4)}	06/25/36	6,501,321	168,876
Residential Accredit Loans, Inc. (06-QS8-A3)			
6.00%	08/25/36	1,317,656	1,211,299
Residential Accredit Loans, Inc. (07-QS2-AV) (I/O)			
0.33% ^{(3),(4)}	01/25/37	16,020,066	189,564
Residential Accredit Loans, Inc. (07-QS3-AV) (I/O)			
0.36% ^{(3),(4)}	02/25/37	16,787,285	226,575
Residential Accredit Loans, Inc. (07-QS6-A62) (TAC)			
5.50%	04/25/37	391,075	351,864
Residential Asset Mortgage Products, Inc. (06-RZ3-A3)			
2.38% (1 mo. USD LIBOR + 0.290%) ⁽²⁾	08/25/36	749,561	749,741
Residential Asset Securitization Trust (05-A15-4A1)			
6.00%	02/25/36	1,145,949	805,003
Residential Asset Securitization Trust (07-A5-AX) (I/O)			
6.00% ⁽³⁾	05/25/37	2,736,504	420,823
Residential Funding Mortgage Securities (06-S9-AV) (I/O)			
0.32% ^{(3),(4)}	09/25/36	38,652,026	355,156
Residential Funding Mortgage Securities II (01-HI3-AI7)			
7.56% ⁽⁴⁾	07/25/26	14,742	14,925
Saxon Asset Securities Trust (07-3-2A4)			
2.58% (1 mo. USD LIBOR + 0.490%) ⁽²⁾	09/25/47	2,926,000	2,436,092
Securitized Asset-Backed Receivables LLC Trust (07-NC2-A2C)			
2.31% (1 mo. USD LIBOR + 0.220%) ⁽²⁾	01/25/37	4,614,000	3,508,452
Soundview Home Loan Trust (06-1-A4)			
2.39% (1 mo. USD LIBOR + 0.300%) ⁽²⁾	02/25/36	1,026,181	1,030,395
Structured Adjustable Rate Mortgage Loan Trust (05-20-1A1)			
3.99% ⁽⁴⁾	10/25/35	382,118	381,688
Structured Adjustable Rate Mortgage Loan Trust (07-9-2A1)			
3.77% ⁽⁴⁾	10/25/47	495,317	440,388
Structured Asset Investment Loan Trust (05-3-M2)			
2.75% (1 mo. USD LIBOR + 0.660%) ⁽²⁾	04/25/35	593,483	595,434

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Residential Mortgage-Backed Securities Non-Agency (Continued)			
Structured Asset Securities Corp. (05-WF4-M2)			
2.74% (1 mo. USD LIBOR + 0.430%) ⁽²⁾	11/25/35	\$ 346,478	\$ 347,791
Structured Asset Securities Corp. (06-GEL4-A3)			
2.39% (1 mo. USD LIBOR + 0.300%) ^{(1),(2)}	10/25/36	862,170	860,834
WAMU Asset-Backed Certificates (07-HE1-2A3)			
2.24% (1 mo. USD LIBOR + 0.150%) ⁽²⁾	01/25/37	2,298,428	1,497,694
Wells Fargo Alternative Loan Trust (07-PA2-2A2) (I/O)			
3.98% (-1.00 x 1 mo. USD LIBOR + 6.070%) ^{(2),(3)}	06/25/37	4,533,666	556,416
Wells Fargo Home Equity Trust (06-2-A3)			
2.30% (1 mo. USD LIBOR + 0.210%) ⁽²⁾	01/25/37	730,000	678,729
Wells Fargo Home Equity Trust (06-2-A4)			
2.34% (1 mo. USD LIBOR + 0.250%) ⁽²⁾	07/25/36	611,963	609,766
Wells Fargo Mortgage-Backed Securities Trust (06-AR10-5A1)			
4.28% ⁽⁴⁾	07/25/36	468,491	476,099
Wells Fargo Mortgage-Backed Securities Trust (07-AR3-A4)			
4.13% ⁽⁴⁾	04/25/37	411,180	402,216
Wells Fargo Mortgage-Backed Securities Trust (08-1-4A1)			
5.75%	02/25/38	165,468	174,590
Total Residential Mortgage-Backed Securities Non-Agency			
(Cost: \$107,317,287)			122,202,514
Total Mortgage-Backed Securities			
(Cost: \$135,264,781)			148,146,776
CORPORATE BONDS 30.3%			
Aerospace/Defense 0.5%			
BAE Systems Holdings, Inc.			
2.85% ⁽¹⁾	12/15/20	500,000	494,114
L3 Technologies, Inc.			
4.40%	06/15/28	420,000	418,832
Northrop Grumman Corp.			
2.93%	01/15/25	590,000	560,946
			1,473,892
Airlines 0.6%			
America West Airlines, Inc. Pass-Through Certificates, (01-1) (EETC)			
7.10%	10/02/22	264,924	280,979
Continental Airlines, Inc. Pass-Through Certificates, (00-2-A1) (EETC)			
7.71%	10/02/22	375,883	397,545
Issues	Maturity Date	Principal Amount	Value
Airlines (Continued)			
Delta Air Lines, Inc. Pass-Through Certificates (02-1G1) (EETC)			
6.72%	07/02/24	\$ 410,462	\$ 440,118
US Airways Group, Inc. Pass-Through Certificates (10-1A) (EETC)			
6.25%	10/22/24	493,278	527,836
			1,646,478

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Auto Manufacturers 0.6%

Ford Motor Credit Co. LLC			
2.94%	01/08/19	900,000	900,531
General Motors Co.			
3.50%	10/02/18	500,000	500,978
4.88%	10/02/23	150,000	154,383
			1,555,892

Banks 8.8%

Bank of America Corp.			
2.74% (3 mo. USD LIBOR + 0.370%) ⁽²⁾	01/23/22	705,000	692,715
3.42% (3 mo. USD LIBOR + 1.040%) ⁽²⁾	12/20/28	1,916,000	1,806,401
3.50% (3 mo. USD LIBOR + 0.630%) ⁽²⁾	05/17/22	500,000	500,458
4.00%	04/01/24	406,000	409,870
Bank of New York Mellon Corp. (The)			
2.60%	02/07/22	835,000	816,351
Citigroup, Inc.			
2.05%	12/07/18	1,000,000	997,809
2.05%	06/07/19	500,000	496,107
2.50%	09/26/18	600,000	599,902
8.50%	05/22/19	1,500,000	1,573,227
Goldman Sachs Group, Inc. (The)			
2.30%	12/13/19	810,000	801,648
3.27% (3 mo. USD LIBOR + 1.200%) ⁽²⁾	09/29/25	430,000	410,646
3.69% (3 mo. USD LIBOR + 1.510%) ⁽²⁾	06/05/28	590,000	560,661
3.75%	05/22/25	750,000	731,211
7.50%	02/15/19	1,000,000	1,027,779
JPMorgan Chase & Co.			
3.22% (3 mo. USD LIBOR + 1.155%) ⁽²⁾	03/01/25	380,000	366,980
3.51% (3 mo. USD LIBOR + 0.610%) ⁽²⁾	06/18/22	560,000	560,663
3.54% (3 mo. USD LIBOR + 1.380%) ⁽²⁾	05/01/28	690,000	661,792
3.90%	07/15/25	1,000,000	999,013
JPMorgan Chase Bank NA			
2.60% (3 mo. USD LIBOR + 0.280%) ⁽²⁾	02/01/21	1,130,000	1,120,215
2.61%	02/13/20	1,130,000	1,129,972

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

June 30, 2018

Issues	Maturity Date	Principal Amount	Value
Banks (Continued)			
Lloyds Bank PLC (United Kingdom)			
5.80% ⁽¹⁾	01/13/20	\$ 650,000	\$ 674,749
Lloyds Banking Group PLC (United Kingdom)			
2.91% (3 mo. USD LIBOR + 0.814%) ⁽²⁾	11/07/23	285,000	271,756
Morgan Stanley			
3.16% (3 mo. USD LIBOR + 0.800%) ⁽²⁾	02/14/20	380,000	381,187
3.63%	01/20/27	550,000	528,699
3.88%	04/29/24	400,000	401,019
7.30%	05/13/19	750,000	777,551
Santander UK Group Holdings PLC			
3.37% (3 mo. USD LIBOR + 1.080%) ⁽²⁾	01/05/24	435,000	418,637
Santander UK PLC			
3.40%	06/01/21	975,000	974,838
UBS AG / Stamford CT (Switzerland)			
2.38%	08/14/19	750,000	745,811
Wells Fargo & Co.			
3.00%	10/23/26	750,000	693,252
3.00%	04/22/26	450,000	412,790
3.58% (3 mo. USD LIBOR + 1.310%) ⁽²⁾	05/22/28	1,250,000	1,190,994
Wells Fargo Bank N.A.			
2.40%	01/15/20	850,000	842,099
			24,576,802
Beverages 0.3%			
Anheuser-Busch InBev Finance, Inc.			
4.90%	02/01/46	469,000	484,630
Bacardi, Ltd.			
5.30% ⁽¹⁾	05/15/48	280,000	266,331
			750,961
Biotechnology 0.5%			
Amgen, Inc.			
4.40%	05/01/45	770,000	736,692
Baxalta, Inc.			
2.88%	06/23/20	300,000	296,727
Celgene Corp.			
4.63%	05/15/44	500,000	465,806
			1,499,225
Chemicals 0.2%			
Axalta Coating Systems LLC			
4.88% ⁽¹⁾	08/15/24	275,000	273,625
Valvoline, Inc.			
5.50%	07/15/24	210,000	212,625
			486,250

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Issues	Maturity Date	Principal Amount	Value
Commercial Services 0.2%			
IHS Markit, Ltd.			
4.00% ⁽¹⁾	03/01/26	\$ 73,000	\$ 69,989
5.00% ⁽¹⁾	11/01/22	421,000	426,788
Matthews International Corp.			
5.25% ⁽¹⁾	12/01/25	130,000	124,969
			621,746
Computers 0.1%			
Apple, Inc.			
3.00%	11/13/27	400,000	380,554
Cosmetics/Personal Care 0.1%			
First Quality Finance Co., Inc.			
5.00% ⁽¹⁾	07/01/25	144,000	132,120
Diversified Financial Services 0.6%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)			
4.50%	05/15/21	300,000	306,375
Air Lease Corp.			
2.13%	01/15/20	500,000	490,944
International Lease Finance Corp.			
7.13% ⁽¹⁾	09/01/18	250,000	251,937
Raymond James Financial, Inc.			
5.63%	04/01/24	650,000	698,669
			1,747,925
Electric 0.5%			
FirstEnergy Transmission LLC			
4.35% ⁽¹⁾	01/15/25	750,000	755,567
NextEra Energy Operating Partners LP			
4.50% ⁽¹⁾	09/15/27	150,000	141,000
Puget Energy, Inc.			
6.00%	09/01/21	500,000	535,129
			1,431,696
Engineering & Construction 0.3%			
Heathrow Funding, Ltd. (United Kingdom)			
4.88% ⁽¹⁾	07/15/23	700,000	732,744
Entertainment 0.1%			
GLP Capital LP / GLP Financing II, Inc.			
5.38%	04/15/26	140,000	138,950
Rivers Pittsburgh Borrower LP / Rivers Pittsburgh Finance Corp.			
6.13% ⁽¹⁾	08/15/21	125,000	124,062
			263,012
Environmental Control 0.1%			
Clean Harbors, Inc.			
5.13%	06/01/21	135,000	136,012
GFL Environmental, Inc.			
5.38% ⁽¹⁾	03/01/23	160,000	148,400
			284,412

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Food 1.2%			
Chobani LLC / Chobani Finance Corp, Inc.			
7.50% ⁽¹⁾	04/15/25	\$ 58,000	\$ 55,898
Conagra Brands, Inc.			
2.83% (3 mo. USD LIBOR + 0.500%) ⁽²⁾	10/09/20	650,000	647,086
General Mills, Inc.			
4.20%	04/17/28	420,000	410,887
Kraft Heinz Foods Co.			
3.00%	06/01/26	400,000	360,831
4.63%	01/30/29	455,000	451,559
6.38%	07/15/28	210,000	235,766
Lamb Weston Holdings, Inc.			
4.63% ⁽¹⁾	11/01/24	120,000	117,300
Mondelez International Holdings Netherlands BV (Netherlands)			
1.63% ⁽¹⁾	10/28/19	900,000	884,503
Post Holdings, Inc.			
5.63% ⁽¹⁾	01/15/28	154,000	144,952
5.75% ⁽¹⁾	03/01/27	130,000	126,425
			3,435,207
Forest Products & Paper 0.3%			
Georgia-Pacific LLC			
2.54% ⁽¹⁾	11/15/19	800,000	793,504
Healthcare-Products 0.2%			
Becton Dickinson and Co.			
3.21% ⁽⁴⁾	12/29/20	400,000	400,693
Hill-Rom Holdings, Inc.			
5.75% ⁽¹⁾	09/01/23	130,000	132,275
Hologic, Inc.			
4.63% ⁽¹⁾	02/01/28	70,000	66,063
			599,031
Healthcare-Services 1.9%			
Anthem, Inc.			
3.65%	12/01/27	430,000	408,030
Catalent Pharma Solutions, Inc.			
4.88% ⁽¹⁾	01/15/26	90,000	86,651
Centene Corp.			
4.75%	01/15/25	270,000	269,325
CHS / Community Health Systems, Inc.			
6.25%	03/31/23	150,000	138,188
8.63% ⁽¹⁾	01/15/24	143,000	144,072
Cigna Corp.			
3.05%	10/15/27	430,000	387,783
DaVita, Inc.			
5.00%	05/01/25	131,000	123,638

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5.13%	07/15/24	11,000	10,691
Issues	Maturity Date	Principal Amount	Value
Healthcare-Services (Continued)			
Fresenius Medical Care US Finance, Inc.			
6.50% ⁽¹⁾	09/15/18	\$ 700,000	\$ 704,659
HCA, Inc.			
4.75%	05/01/23	300,000	300,000
5.00%	03/15/24	112,000	112,280
5.25%	04/15/25	71,000	71,178
6.50%	02/15/20	167,000	174,306
Humana, Inc.			
2.90%	12/15/22	435,000	422,724
Molina Healthcare, Inc.			
4.88% ⁽¹⁾	06/15/25	140,000	136,500
NYU Hospitals Center			
4.43%	07/01/42	700,000	722,946
SP Finco LLC			
6.75% ⁽¹⁾	07/01/25	90,000	85,838
Tenet Healthcare Corp.			
4.63% ⁽¹⁾	07/15/24	234,000	222,522
4.75%	06/01/20	50,000	50,250
Universal Health Services, Inc.			
3.75% ⁽¹⁾	08/01/19	500,000	500,312
WellCare Health Plans, Inc.			
5.25%	04/01/25	115,000	114,713
			5,186,606
Household Products/Wares 0.1%			
Central Garden & Pet Co.			
5.13%	02/01/28	100,000	93,000
6.13%	11/15/23	158,000	164,131
Spectrum Brands, Inc.			
6.13%	12/15/24	75,000	76,031
			333,162
Insurance 0.6%			
Farmers Exchange Capital			
7.05% ⁽¹⁾	07/15/28	500,000	592,593
Nationwide Mutual Insurance Co.			
4.63% (3 mo. USD LIBOR + 2.290%) ^{(1),(2)}	12/15/24	1,000,000	1,001,250
			1,593,843
Internet 0.1%			
Zayo Group LLC / Zayo Capital, Inc.			
5.75% ⁽¹⁾	01/15/27	140,000	137,900
Machinery-Diversified 0.1%			
Titan Acquisition, Ltd. / Titan Co-Borrower LLC			
7.75% ⁽¹⁾	04/15/26	140,000	130,725
Media 0.8%			
Altice US Finance I Corp. (Luxembourg)			
5.50% ⁽¹⁾	05/15/26	200,000	193,500

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

June 30, 2018

Issues	Maturity Date	Principal Amount	Value
Media (Continued)			
CCO Holdings LLC / CCO Holdings Capital Corp.			
5.00% ⁽¹⁾	02/01/28	\$ 86,000	\$ 79,228
5.13% ⁽¹⁾	05/01/27	290,000	271,684
Charter Communications Operating LLC / Charter Communications Operating Capital			
4.50%	02/01/24	1,000,000	999,743
6.48%	10/23/45	150,000	158,842
Discovery Communications LLC			
2.80% ⁽¹⁾	06/15/20	345,000	340,995
Sirius XM Radio, Inc.			
3.88% ⁽¹⁾	08/01/22	130,000	125,613
			2,169,605
Miscellaneous Manufacturers 0.6%			
General Electric Capital Corp.			
2.82% (3 mo. USD LIBOR + 0.480%) ⁽²⁾	08/15/36	2,000,000	1,690,172
Oil & Gas 0.3%			
Antero Resources Corp.			
5.13%	12/01/22	40,000	40,202
Centennial Resource Production LLC			
5.38% ⁽¹⁾	01/15/26	80,000	78,000
CrownRock LP / CrownRock Finance, Inc.			
5.63% ⁽¹⁾	10/15/25	72,000	69,570
Diamondback Energy, Inc.			
4.75%	11/01/24	86,000	84,065
Endeavor Energy Resources LP / EER Finance, Inc.			
5.50% ⁽¹⁾	01/30/26	140,000	136,150
Gulfport Energy Corp.			
6.38%	05/15/25	35,000	34,169
Newfield Exploration Co.			
5.63%	07/01/24	55,000	58,096
5.75%	01/30/22	135,000	141,244
Parsley Energy LLC / Parsley Finance Corp.			
5.25% ⁽¹⁾	08/15/25	130,000	128,375
5.63% ⁽¹⁾	10/15/27	65,000	64,594
WPX Energy, Inc.			
5.75%	06/01/26	73,000	73,068
			907,533
Oil & Gas Services 0.1%			
Transocean Proteus, Ltd.			
6.25% ⁽¹⁾	12/01/24	165,750	168,029
USA Compression Partners LP / USA Compression Finance Corp.			
6.88% ⁽¹⁾	04/01/26	142,000	147,503
			315,532

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Issues	Maturity Date	Principal Amount	Value
Packaging & Containers 0.7%			
Amcor Finance USA, Inc.			
3.63% ⁽¹⁾	04/28/26	\$ 400,000	\$ 379,760
Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc. (Ireland)			
4.63% ⁽¹⁾	05/15/23	300,000	297,390
Ball Corp.			
5.00%	03/15/22	90,000	92,813
Berry Global, Inc.			
4.50% ⁽¹⁾	02/15/26	100,000	93,500
Berry Plastics Corp.			
5.13%	07/15/23	65,000	64,678
Crown Americas LLC / Crown Americas Capital Corp. V			
4.25%	09/30/26	100,000	91,750
Flex Acquisition Co., Inc.			
7.88% ⁽¹⁾	07/15/26	95,000	94,867
Graphic Packaging International, Inc.			
4.13%	08/15/24	280,000	270,228
Multi-Color Corp.			
4.88% ⁽¹⁾	11/01/25	140,000	130,725
OI European Group BV (Netherlands)			
4.00% ⁽¹⁾	03/15/23	150,000	140,250
Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer S.A. (Luxembourg)			
5.75%	10/15/20	397,334	398,079
			2,054,040
Pharmaceuticals 1.6%			
Actavis Funding SCS (Luxembourg)			
3.80%	03/15/25	500,000	486,232
AstraZeneca PLC (United Kingdom)			
3.13%	06/12/27	417,000	392,011
Bayer US Finance II LLC			
4.38% ⁽¹⁾	12/15/28	565,000	567,287
CVS Health Corp.			
2.25%	08/12/19	750,000	744,048
5.05%	03/25/48	705,000	720,232
Shire Acquisitions Investments Ireland DAC (Ireland)			
1.90%	09/23/19	500,000	492,290
2.40%	09/23/21	350,000	335,334
Teva Pharmaceutical Finance IV LLC (Israel)			
2.25%	03/18/20	300,000	289,467
Valeant Pharmaceuticals International, Inc. (Canada)			
5.50% ⁽¹⁾	11/01/25	141,000	139,484
5.88% ⁽¹⁾	05/15/23	11,000	10,340
6.13% ⁽¹⁾	04/15/25	385,000	355,163
9.25% ⁽¹⁾	04/01/26	43,000	44,935
			4,576,823

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited) (Continued)

Issues	Maturity Date	Principal Amount	Value
Pipelines 1.7%			
Cheniere Corpus Christi Holdings LLC			
5.13%	06/30/27	\$ 57,000	\$ 56,715
Enbridge Energy Partners LP			
5.88%	10/15/25	50,000	53,981
Energy Transfer Equity LP			
5.50%	06/01/27	140,000	140,350
EQT Midstream Partners LP			
4.13%	12/01/26	500,000	457,464
Kinder Morgan, Inc.			
5.63% ⁽¹⁾	11/15/23	500,000	533,021
NGPL PipeCo LLC			
4.38% ⁽¹⁾	08/15/22	190,000	188,813
Pipeline Funding Co. LLC			
7.50% ⁽¹⁾	01/15/30	478,600	552,152
Plains All American Pipeline LP / PAA Finance Corp.			
4.65%	10/15/25	500,000	498,780
Rockies Express Pipeline LLC			
5.63% ⁽¹⁾	04/15/20	255,000	262,331
6.00% ⁽¹⁾	01/15/19	95,000	96,069
Sabine Pass Liquefaction LLC			
5.63%	03/01/25	400,000	425,375
Sunoco Logistics Partners Operations LP			
5.40%	10/01/47	500,000	458,009
Targa Resources Partners LP / Targa Resources Partners Finance Corp.			
5.88% ⁽¹⁾	04/15/26	143,000	143,894
Texas Eastern Transmission LP			
2.80% ⁽¹⁾	10/15/22	300,000	287,610
TransMontaigne Partners LP / TLP Finance Corp.			
6.13%	02/15/26	140,000	142,100
Williams Partners LP			
6.30%	04/15/40	400,000	448,455
			4,745,119
REIT 3.3%			
Alexandria Real Estate Equities, Inc.			
2.75%	01/15/20	1,000,000	992,202
American Tower Corp.			
3.00%	06/15/23	435,000	417,587
Boston Properties LP			
3.20%	01/15/25	290,000	276,515
CC Holdings GS V LLC / Crown Castle GS III Corp.			
3.85%	04/15/23	500,000	494,695
Education Realty Operating Partnership LP			
4.60%	12/01/24	750,000	761,022
HCP, Inc.			
3.75%	02/01/19	500,000	501,983
4.25%	11/15/23	630,000	634,957
Healthcare Trust of America Holdings LP			
2.95%	07/01/22	710,000	686,273

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MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer, Inc.

5.63%	05/01/24	135,000	137,363
Issues	Maturity Date	Principal Amount	Value
REIT (Continued)			
Piedmont Operating Partnership LP			
3.40%	06/01/23	\$ 425,000	\$ 409,560
SBA Communications Corp.			
4.00% ⁽¹⁾	10/01/22	344,000	331,100
SL Green Realty Corp.			
5.00%	08/15/18	950,000	951,572
Ventas Realty LP / Ventas Capital Corp.			
2.70%	04/01/20	750,000	742,498
VEREIT Operating Partnership LP			
3.00%	02/06/19	280,000	279,980
WEA Finance LLC / Westfield UK & Europe Finance PLC			
2.70% ⁽¹⁾	09/17/19	650,000	647,343
Welltower, Inc.			
4.13%	04/01/19	1,000,000	1,007,379
			9,272,029
Retail 0.7%			
1011778 BC ULC / New Red Finance, Inc. (Canada)			
4.25% ⁽¹⁾	05/15/24	230,000	218,500
Cumberland Farms, Inc.			
6.75% ⁽¹⁾	05/01/25	175,000	178,063
KFC Holding Co. / Pizza Hut Holdings LLC / Taco Bell of America LLC			
5.00% ⁽¹⁾	06/01/24	50,000	49,485
Rite Aid Corp.			
6.13% ⁽¹⁾	04/01/23	80,000	81,220
Walgreens Boots Alliance, Inc.			
3.45%	06/01/26	755,000	704,898
4.80%	11/18/44	225,000	212,663
Walmart, Inc.			
3.55%	06/26/25	620,000	624,494
			2,069,323
Semiconductors 0.3%			
Broadcom Corp. / Broadcom Cayman Finance, Ltd.			
2.38%	01/15/20	575,000	567,453
NXP BV / NXP Funding LLC (Netherlands)			
4.13% ⁽¹⁾	06/01/21	200,000	200,000
			767,453
Software 0.2%			
Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.			
5.75% ⁽¹⁾	03/01/25	82,000	77,605
First Data Corp.			
5.00% ⁽¹⁾	01/15/24	181,000	180,321
IMS Health, Inc.			
5.00% ⁽¹⁾	10/15/26	200,000	195,510
MSCI, Inc.			
4.75% ⁽¹⁾	08/01/26	67,000	65,409
			518,845

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

June 30, 2018

Issues	Maturity Date	Principal Amount	Value
Telecommunications 1.9%			
AT&T, Inc.			
4.35%	06/15/45	\$ 400,000	\$ 339,733
4.75%	05/15/46	675,000	605,170
5.25%	03/01/37	705,000	695,913
Intelsat Jackson Holdings S.A. (Luxembourg)			
5.50%	08/01/23	311,000	279,807
9.75% ⁽¹⁾	07/15/25	100,000	105,750
Level 3 Financing, Inc.			
5.13%	05/01/23	50,000	49,188
5.38%	01/15/24	136,000	133,253
Sprint Capital Corp.			
6.88%	11/15/28	118,000	113,280
Sprint Communications, Inc.			
9.00% ⁽¹⁾	11/15/18	443,000	452,967
Sprint Corp.			
7.63%	03/01/26	45,000	46,013
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC			
4.74% ⁽¹⁾	03/20/25	565,000	562,062
T-Mobile USA, Inc.			
4.50%	02/01/26	113,000	105,661
4.75%	02/01/28	170,000	157,258
Verizon Communications, Inc.			
4.13%	08/15/46	280,000	240,088
4.52%	09/15/48	400,000	366,121
5.01%	04/15/49	333,000	325,545
5.25%	03/16/37	420,000	432,974
Vodafone Group PLC (United Kingdom)			
4.38%	05/30/28	280,000	277,222
			5,288,005
Transportation 0.1%			
Union Pacific Corp.			
3.95%	09/10/28	280,000	281,331
Total Corporate Bonds			
(Cost: \$85,795,907)			84,449,497
MUNICIPAL BONDS 2.4%			
Alabama Economic Settlement Authority, Revenue Bond			
4.26%	09/15/32	705,000	726,538
City of New York, New York, Build America Bonds			
6.65%	12/01/31	1,000,000	1,079,660
Florida s Turnpike Enterprise, Build America Bonds			
6.80%	07/01/39	460,000	478,639
Metropolitan Water District of Southern California, Build America Bonds			
6.54%	07/01/39	500,000	517,530
New York City Transitional Finance Authority Future Tax Secured Revenue, Revenue Bond			
5.01%	08/01/27	800,000	889,024
Issues	Maturity Date	Principal Amount	Value
MUNICIPAL BONDS (Continued)			

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New York City Water and Sewer System, Build America Bonds			
6.49%	06/15/42	\$ 800,000	\$ 849,744
New York State Dormitory Authority, Revenue Bond			
5.29%	03/15/33	1,000,000	1,124,170
State of California, General Obligation			
7.95%	03/01/36	1,000,000	1,079,020

Total Municipal Bonds

(Cost: \$7,111,744) 6,744,325

Total Fixed Income Securities

(Cost: \$259,228,865) 270,729,452

Shares

MONEY MARKET INVESTMENTS 1.0%

State Street Institutional U.S. Government Money Market Fund Premier Class, 1.82%⁽⁹⁾ 2,670,693 2,670,693

Total Money Market Investments

(Cost: \$2,670,693) 2,670,693

Principal Amount

SHORT TERM INVESTMENTS 3.5%

COMMERCIAL PAPER 0.5% (Cost: \$1,409,763)

Pharmaceuticals 0.5%

Pfizer, Inc.
2.06% ⁽¹⁰⁾ 07/03/18 \$ 1,410,000 1,409,702

DISCOUNT NOTE 1.0% (Cost: \$2,714,648)

Federal Home Loan Bank Discount Note
1.88% ⁽¹⁰⁾ 07/24/18 2,718,000 2,714,909

U.S. TREASURY SECURITIES 2.0%

U.S. Treasury Bill
1.83% ^{(10),(11)} 09/13/18 350,000 348,669
1.89% ⁽¹⁰⁾ 10/18/18 2,226,000 2,213,095
1.90% ⁽¹⁰⁾ 10/04/18 2,894,000 2,879,570

Total U.S. Treasury Securities

(Cost: \$5,440,286) 5,441,334

Total Short Term Investments

(Cost: \$9,564,697) 9,565,945

Total Investments (101.7%)

(Cost: \$271,464,255) 282,966,090

Liabilities in Excess of Other Assets (-1.7%) (4,716,760)

Net Assets (100.0%) \$ 278,249,330

See accompanying notes to financial statements.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited) (Continued)