

Eaton Vance Risk-Managed Diversified Equity Income Fund
Form N-Q
November 28, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-22044

Investment Company Act File Number

Eaton Vance Risk-Managed Diversified Equity Income Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2016

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance

Risk-Managed Diversified Equity Income Fund

September 30, 2016

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks 97.6%

Security	Shares	Value
Aerospace & Defense 1.9%		
United Technologies Corp.	119,763	\$ 12,167,921
		\$ 12,167,921
Air Freight & Logistics 1.0%		
C.H. Robinson Worldwide, Inc.	92,190	\$ 6,495,707
		\$ 6,495,707
Auto Components 0.5%		
Goodyear Tire & Rubber Co. (The)	109,896	\$ 3,549,641
		\$ 3,549,641
Banks 6.0%		
JPMorgan Chase & Co.	233,029	\$ 15,517,401
PNC Financial Services Group, Inc. (The)	94,753	8,536,298
Wells Fargo & Co.	330,560	14,637,197
		\$ 38,690,896
Beverages 1.7%		
Constellation Brands, Inc., Class A	65,404	\$ 10,889,112
		\$ 10,889,112
Biotechnology 2.4%		
Celgene Corp. ⁽¹⁾	149,198	\$ 15,595,667
		\$ 15,595,667
Capital Markets 4.1%		
Charles Schwab Corp. (The)	483,580	\$ 15,266,621
Goldman Sachs Group, Inc. (The)	71,234	11,487,907
		\$ 26,754,528
Chemicals 1.4%		
PPG Industries, Inc.	85,197	\$ 8,805,962
		\$ 8,805,962

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Communications Equipment 1.9%			
Cisco Systems, Inc.	382,400	\$	12,129,728
		\$	12,129,728
Containers & Packaging 1.4%			
International Paper Co.	189,315	\$	9,083,334
		\$	9,083,334
Distributors 1.6%			
LKQ Corp. ⁽¹⁾	294,062	\$	10,427,438
		\$	10,427,438
Diversified Telecommunication Services 2.7%			
Verizon Communications, Inc.	142,853	\$	7,425,499
Zayo Group Holdings, Inc. ⁽¹⁾	344,834		10,245,018
		\$	17,670,517

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Security	Shares	Value
Electric Utilities 1.6%		
NextEra Energy, Inc.	82,366	\$ 10,075,009
		\$ 10,075,009
Electrical Equipment 1.6%		
Rockwell Automation, Inc.	86,547	\$ 10,588,160
		\$ 10,588,160
Energy Equipment & Services 1.2%		
Schlumberger, Ltd.	95,379	\$ 7,500,604
		\$ 7,500,604
Equity Real Estate Investment Trusts (REITs) 2.4%		
Equity Residential	88,747	\$ 5,709,094
Federal Realty Investment Trust	64,764	9,969,123
		\$ 15,678,217
Food & Staples Retailing 1.7%		
CVS Health Corp.	126,260	\$ 11,235,877
		\$ 11,235,877
Food Products 3.1%		
General Mills, Inc.	134,989	\$ 8,623,097
Kellogg Co.	147,172	11,401,415
		\$ 20,024,512
Health Care Equipment & Supplies 4.5%		
Danaher Corp.	189,605	\$ 14,863,136
Zimmer Biomet Holdings, Inc.	107,677	14,000,163
		\$ 28,863,299
Health Care Providers & Services 1.1%		
Humana, Inc.	41,778	\$ 7,390,110
		\$ 7,390,110
Household Durables 1.9%		
Newell Brands, Inc.	137,096	\$ 7,219,475
Whirlpool Corp.	31,238	5,065,554
		\$ 12,285,029
Industrial Conglomerates 2.4%		
General Electric Co.	520,050	\$ 15,403,881
		\$ 15,403,881

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Insurance 1.0%			
American Financial Group, Inc.	90,373	\$	6,777,975
		\$	6,777,975

Internet & Direct Marketing Retail 3.8%			
Amazon.com, Inc. ⁽¹⁾	29,621	\$	24,801,959
		\$	24,801,959

Internet Software & Services 6.9%			
Alphabet, Inc., Class C ⁽¹⁾	33,341	\$	25,915,626
Facebook, Inc., Class A ⁽¹⁾	92,785		11,901,532
GoDaddy, Inc., Class A ⁽¹⁾	195,230		6,741,292
		\$	44,558,450

IT Services 3.0%			
Visa, Inc., Class A	232,881	\$	19,259,259
		\$	19,259,259

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Security	Shares	Value
Machinery 3.1%		
Caterpillar, Inc.	97,690	\$ 8,671,941
Fortive Corp.	225,627	11,484,415
		\$ 20,156,356
Media 1.4%		
Time Warner, Inc.	112,971	\$ 8,993,621
		\$ 8,993,621
Multi-Utilities 1.4%		
Sempra Energy	86,772	\$ 9,301,091
		\$ 9,301,091
Oil, Gas & Consumable Fuels 5.7%		
Chevron Corp.	130,559	\$ 13,437,132
EOG Resources, Inc.	127,806	12,360,118
Occidental Petroleum Corp.	153,596	11,200,221
		\$ 36,997,471
Pharmaceuticals 5.8%		
Allergan PLC ⁽¹⁾	40,821	\$ 9,401,484
Eli Lilly & Co.	113,853	9,137,842
Johnson & Johnson	162,552	19,202,268
		\$ 37,741,594
Semiconductors & Semiconductor Equipment 3.1%		
Intel Corp.	345,639	\$ 13,047,872
NXP Semiconductors NV ⁽¹⁾	66,835	6,817,839
		\$ 19,865,711
Software 3.6%		
Microsoft Corp.	403,446	\$ 23,238,490
		\$ 23,238,490
Specialty Retail 2.6%		
Home Depot, Inc. (The)	116,795	\$ 15,029,181
Sally Beauty Holdings, Inc. ⁽¹⁾	61,890	1,589,335
		\$ 16,618,516
Technology Hardware, Storage & Peripherals 4.2%		
Apple, Inc.	237,838	\$ 26,887,586
		\$ 26,887,586
Textiles, Apparel & Luxury Goods 1.5%		
NIKE, Inc., Class B	182,484	\$ 9,607,783

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			\$	9,607,783
Tobacco 2.4%				
Altria Group, Inc.	241,694	\$		15,282,312
			\$	15,282,312
Total Common Stocks (identified cost \$507,478,910)			\$	631,393,323

