

TEXAS INSTRUMENTS INC  
Form S-8  
May 04, 2016

As filed with the Securities and Exchange Commission on May 4, 2016

Registration No. 333-

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM S-8**  
**REGISTRATION STATEMENT**  
***UNDER***  
***THE SECURITIES ACT OF 1933***

**TEXAS INSTRUMENTS INCORPORATED**  
**(Exact name of Registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction of**  
**incorporation or organization)**

**12500 TI Boulevard**

**75-0289970**  
**(I.R.S. Employer**  
**Identification No.)**

Edgar Filing: TEXAS INSTRUMENTS INC - Form S-8

**P.O. Box 655474**

**Dallas, Texas 75265-5474**

**(Address of principal executive offices including zip code)**

**Texas Instruments 2009 Long-Term Incentive Plan**

**(Full title of the plan)**

**Cynthia Hoff Trochu**

**Senior Vice President, Secretary and General Counsel**

**Texas Instruments Incorporated**

**12500 TI Boulevard P.O. Box 660199**

**Dallas, Texas 75265-0199**

**(Name and address of agent for service)**

**972-995-3773**

**(Telephone number, including area code, of agent for service)**

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one)

Large accelerated filer ☒

Accelerated filer ☐

Non-accelerated filer ☐ (Do not check if a smaller reporting company)

Smaller reporting company ☐

#### **CALCULATION OF REGISTRATION FEE**

| <b>Plan Name</b> | <b>Title of Securities</b> | <b>Amount</b> | <b>Proposed Maximum Offering Price</b> | <b>Proposed Maximum Aggregate</b> | <b>Amount of Registration Fee (2)</b> |
|------------------|----------------------------|---------------|--|-----------------------------------|---------------------------------------|
|------------------|----------------------------|---------------|--|-----------------------------------|---------------------------------------|

Edgar Filing: TEXAS INSTRUMENTS INC - Form S-8

|                             | <b>to be<br/>Registered</b> | <b>to be<br/>Registered (1)</b> | <b>Per Share (2)</b> | <b>Offering Price (2)</b> |              |
|-----------------------------|-----------------------------|---------------------------------|----------------------|---------------------------|--------------|
| Texas Instruments 2009      |                             |                                 |                      |                           |              |
|                             | Common Stock                |                                 |                      |                           |              |
| Long-Term Incentive<br>Plan | (\$1 par value)             | 40,000,000                      | \$57.515             | \$2,300,600,000           | \$231,670.42 |

- (1) This Registration Statement on Form S-8 (the "Registration Statement") covers shares of common stock, par value \$1.00 per share ( "Common Stock" ), of Texas Instruments Incorporated (the "Company") issuable pursuant to the Texas Instruments 2009 Long-Term Incentive Plan (the "Plan"). Pursuant to Rule 416(a) under the Securities Act of 1933, as amended (the "Securities Act"), this Registration Statement also registers an indeterminate number of additional shares of Common Stock that may be issued to prevent dilution resulting from stock splits, stock dividends or similar transactions pursuant to the anti-dilution provisions of the Plan.
- (2) Estimated solely for purposes of calculating the registration fee pursuant to paragraphs (c) and (h) of Rule 457 under the Securities Act on the basis of the average of the high and low prices reported for a share of Common Stock on the NASDAQ Global Select Market on April 29, 2016, a date that is within five business days prior to filing.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference

The following documents have been filed by the Company with the Securities and Exchange Commission (the Commission ) pursuant to the Securities Exchange Act of 1934 (the Exchange Act ) and are incorporated herein by reference and made a part of this Registration Statement:

1. The Company's Annual Report on Form 10-K for the year ended December 31, 2015;
2. The Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2016;
3. The Company's Current Report on Form 8-K filed April 26, 2016; and
4. The description of the Common Stock contained in the Company's registration statement on Form 8-A filed on December 15, 2011 with the Commission pursuant to Section 12 of the Exchange Act together with any amendment or report filed with the Commission for the purpose of updating such description.

All documents filed by the Company with the Commission pursuant to Sections 13(a), 13(c), 14, or 15(d) of the Exchange Act subsequent to the date of this Registration Statement and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated herein by reference in this Registration Statement and to be a part hereof from the date of filing of such documents. Any statement contained herein or in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any subsequently filed document that is or is deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statements so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 4. Description of Securities

Not Applicable.

Item 5. Interests of Named Experts and Counsel

Not applicable.

Item 6. Indemnification of Directors and Officers

The General Corporation Law of the State of Delaware ( the DGCL ), at Section 145, provides, in pertinent part, that a corporation may indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the corporation), by reason of the fact that such person is or was a director, officer, employee or agent of the corporation, or is or was serving at the request of the corporation as the director, officer,

employee or agent of another corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by the person in connection with such action, suit or proceeding if the person acted in good faith and in a manner the person reasonably believed to be in or not opposed to the best interests of the corporation and, with respect to any criminal action or proceeding, had no reasonable cause to believe the person's conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which the person reasonably believed to be in or not opposed to the best interests of the corporation, and, with respect to any criminal action or proceeding, had reasonable cause to believe that the person's conduct was unlawful. In addition, the indemnification of expenses (including attorneys' fees) is allowed in derivative actions, except no indemnification is allowed in respect to any claim, issue or matter as to which any such person has been adjudged to be liable to the corporation, unless and only to the extent that the Court of Chancery or the court in which such action or suit was brought decides that indemnification is proper. To the extent that any such person succeeds on the merits

or otherwise, such person shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by such person in connection therewith. The determination that the person to be indemnified met the applicable standard of conduct, if not made by a court and if such person is a director or officer at the time of such determination, is made by the directors of the corporation by a majority vote of the directors not party to such an action, suit or proceeding even though less than a quorum, by a committee of such directors designated by a majority vote of such directors even though less than a quorum, or, if there are no such directors, or if such directors so direct, by independent legal counsel in a written opinion or by the stockholders. Expenses may be paid in advance upon the receipt, in the case of officers and directors, of undertakings to repay such amount if it shall ultimately be determined that the person is not entitled to be indemnified by the corporation as authorized in this section. A corporation may purchase indemnity insurance.

The above-described indemnification and advancement of expenses, unless otherwise provided when authorized or ratified, continue as to a person who has ceased to be a director, officer, employee or agent and inure to the benefit of such person's heirs, executors and administrators.

Article VI, Section 2 of the Company's By-laws provides that the Company shall indemnify its officers and directors for such expenses, judgments, fines and amounts paid in settlement to the full extent permitted by the laws of the State of Delaware.

Section 102(b)(7) of the DGCL, permits a corporation to provide in its certificate of incorporation that a director of the corporation shall not be personally liable to the corporation or its stockholders for monetary damages for breach of fiduciary duty as a director, except for liability (i) for any breach of the director's duty of loyalty to the corporation or its stockholders, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) under Section 174 of the DGCL, or (iv) for any transaction from which the director derived an improper personal benefit. Article Seventh of the Company's Restated Certificate of Incorporation contains such a provision.

Under insurance policies of the Company, directors and officers of the Company may be indemnified against certain losses arising from certain claims, including claims under the Securities Act, which may be made against such persons by reason of their being such directors or officers.

#### Item 7. Exemption from Registration Claimed

Not Applicable.

#### Item 8. Exhibits

##### Exhibit

| No.  | Exhibit  |
|------|--|
| 4(a) | Restated Certificate of Incorporation of the Registrant, dated April 18, 1985, as amended (incorporated by reference to Exhibit 3(a) to the Registrant's Annual Report on Form 10-K for the year ended December 31, 2014). |
| 4(b) | By-Laws of the Registrant (incorporated by reference to Exhibit 3(b) to the Registrant's Annual Report on Form 10-K for the year ended December 31, 2014).   |
| 4(c) | Texas Instruments 2009 Long-Term Incentive Plan, as amended (filed herewith).  |
| 5    | Opinion of Jones Day (filed herewith).   |

23(a) Consent of Ernst & Young LLP (filed herewith).

23(b) Consent of Jones Day (included in Exhibit 5).

24 Power of Attorney (filed herewith).

Item 9. Undertakings

The Company hereby undertakes:

- (1) To file, during any period in which offers or sales are being made of the securities registered hereby, a post-effective amendment to this Registration Statement:
  - (i) To include any prospectus required by Section 10(a)(3) of the Securities Act;
  - (ii) To reflect in the prospectus any facts or events arising after the effective date of this Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in this Registration Statement; and

(iii) To include any material information with respect to the plan of distribution not previously disclosed in this Registration Statement or any material change to such information in this Registration Statement; provided, however, that the undertakings set forth in paragraphs 1(i) and 1(ii) above do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed or furnished by the Company pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in this Registration Statement.

(2) That, for the purpose of determining any liability under the Securities Act each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered herein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

The Company hereby further undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Company's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in this Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Company pursuant to the provisions set forth or described in Item 6 of this Registration Statement, or otherwise, the Company has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Company of expenses incurred or paid by a director, officer or controlling person of the Company in a successful defense of any action, suit or proceeding) is asserted against the Company by such director, officer or controlling person in connection with the securities registered hereby, the Company will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.



SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Dallas, State of Texas, on the 4th day of May 2016.

TEXAS INSTRUMENTS INCORPORATED  
(Registrant)

By: /S/ KEVIN P. MARCH  
Kevin P. March  
Senior Vice President and  
Chief Financial Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities indicated on the 4th day of May 2016.

| <b>Signature</b>              | <b>Title</b>                      |
|-------------------------------|-----------------------------------|
| *                             |                                   |
| Ralph W. Babb, Jr.            | Director                          |
| *                             |                                   |
| Mark A. Blinn                 | Director                          |
| *                             |                                   |
| Daniel A. Carp                | Director                          |
| *                             |                                   |
| Janet F. Clark                | Director                          |
| *                             |                                   |
| Carrie S. Cox                 | Director                          |
| *                             |                                   |
| Ronald Kirk                   | Director                          |
| *                             |                                   |
| Pamela H. Patsley             | Director                          |
| *                             |                                   |
| Robert E. Sanchez             | Director                          |
| *                             |                                   |
| Wayne R. Sanders              | Director                          |
| *                             |                                   |
| Richard K. Templeton          | Chairman; President;              |
| (Principal Executive Officer) | Chief Executive Officer; Director |
| *                             | Director                          |

Christine Todd Whitman

/S/ KEVIN P. MARCH

Kevin P. March

(Principal Financial and Accounting Officer)

Senior Vice President;

Chief Financial Officer;

Chief Accounting Officer

\*By: /S/ KEVIN P. MARCH

Kevin P. March

Attorney in Fact

INDEX TO EXHIBITS

**Exhibit**

| <b>No.</b> | <b>Exhibit</b>   |
|------------|--|
| 4(a)       | Restated Certificate of Incorporation of the Registrant, dated April 18, 1985, as amended (incorporated by reference to Exhibit 3(a) of the Registrant's Annual Report to Form 10-K for the year ended December 31, 2014). |
| 4(b)       | By-Laws of the Registrant (incorporated by reference to Exhibit 3(b) to the Registrant's Annual Report on Form 10-K for the year ended December 31, 2014).   |
| 4(c)       | Texas Instruments 2009 Long-Term Incentive Plan, as amended (filed herewith).  |
| 5          | Opinion of Jones Day (filed herewith).   |
| 23(a)      | Consent of Ernst & Young LLP (filed herewith).   |
| 23(b)      | Consent of Jones Day (included in Exhibit 5).  |
| 24         | Power of Attorney (filed herewith).  |