

BLACKROCK Ltd DURATION INCOME TRUST
Form N-Q
January 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Limited Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2016

Date of reporting period: 11/30/2015

Item 1 Schedule of Investments

Schedule of Investments November 30, 2015 (Unaudited)

BlackRock Limited Duration Income Trust (BLW)

(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|-------------|-----------|
| Chemicals 0.0% | | |
| LyondellBasell Industries NV, Class A | 37 | \$ 3,546 |
| Construction & Engineering 0.0% | | |
| USI United Subcontractors (a) | 6,454 | 193,619 |
| Diversified Consumer Services 0.2% | | |
| Houghton Mifflin Harcourt Co. (a) | 61,641 | 1,218,026 |
| Diversified Financial Services 0.0% | | |
| Kcad Holdings I Ltd. (a) | 546,753,936 | 43,740 |
| Household Durables 0.0% | | |
| Berklene Benchcraft Equity LLC (a)(b) | 3,155 | |
| Total Common Stocks 0.2% | | 1,458,931 |

| Asset-Backed Securities | Par | Value |
|--|-----------|-----------|
| | (000) | |
| Asset-Backed Securities 21.5% | | |
| ACAS CLO Ltd., Series 2014-1A, Class C, 3.22%, 7/18/26 (c)(d) | USD 1,500 | 1,435,957 |
| Aircraft Lease Securitisation Ltd., Series 2007-1A, Class G3, 0.45%, 5/10/32 (c)(d) | 193 | 190,642 |
| ALM Loan Funding, Series 2013- 7RA, Class D, 5.32%, 4/24/24 (c)(d) | 1,040 | 1,007,839 |
| ALM VI Ltd., Series 2012-6A, Class B2R, 3.12%, 7/15/26 (c)(d) | 1,000 | 980,300 |
| ALM XIV Ltd., Series 2014-14A, Class C, 3.77%, 7/28/26 (c) | 3,140 | 2,880,991 |
| AmeriCredit Automobile Receivables Series 2014-3, Class C, 2.58%, 9/08/20 | 4,850 | 4,890,885 |
| AMMC CLO 15 Ltd., Series 2014- 15A, Class D, 4.48%, 12/09/26 (c)(d) | 2,000 | 1,940,000 |
| Apidos CLO XVII, Series 2014-17A, Class B, 3.17%, 4/17/26 (c)(d) | 3,000 | 2,923,333 |
| Ares CLO, Ltd. (c)(d): | | |
| Series 2012-2A, Class CR, 3.02%, 10/12/23 | 1,000 | 990,500 |
| Series 2014 32A, Class B, 3.61%, 11/15/25 | 1,250 | 1,227,774 |
| Atrium CDO Corp., Series 9A, Class D, 3.91%, 2/28/24 (c) | 1,850 | 1,747,195 |
| Babson CLO Ltd., Series 2014-3A, Class C1, 3.32%, 1/15/26 (c)(d) | 2,000 | 1,967,000 |
| Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.82%, 7/15/24 (c)(d) | 750 | 685,901 |

| Asset-Backed Securities | Par | Value |
|--|-----------|--------------|
| | (000) | |
| Asset-Backed Securities (continued) | | |
| Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 3.12%, 7/20/26 (c)(d) | USD 1,250 | \$ 1,218,750 |
| Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): | | |
| Series 2013-1A, 4.36%, 2/14/25 | 250 | 241,794 |
| Series 2014-5A, 4.47%, 10/16/25 | 2,000 | 1,988,490 |
| Series 2015-1A, 3.44%, 4/20/27 | 1,000 | 993,682 |
| CIFC Funding 2014-IV, Ltd., Series 2014-4A, Class C1, 3.22%, 10/17/26 (c)(d) | 2,850 | 2,775,323 |
| CIFC Funding Ltd. (c)(d): | | |
| Series 2014-3A, Class D, 3.72%, 7/22/26 | 420 | 382,424 |
| Series 2014-5A, Class C, 3.67%, 1/17/27 | 445 | 434,465 |
| Series 2015-1A, Class D, 4.32%, 1/22/27 | 600 | 568,101 |
| Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B, 2.50%, 1/25/30 (d) | 1,899 | 1,811,694 |
| DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (d) | 3,182 | 3,201,683 |
| Flagship CLO, Series 2014-8A, Class C, 3.45%, 1/16/26 (c)(d) | 1,000 | 971,390 |
| Gramercy Park CLO Ltd., Series 2012-1AR, Class CR, 4.37%, 7/17/23 (c)(d) | 5,000 | 4,938,176 |
| GSAA Trust, Series 2007-3, Class 1A2, 0.39%, 3/25/47 (c) | 2,572 | 1,286,278 |
| Litigation Fee Residual FDG, 3.50%, 10/30/27 | 2,008 | 2,003,901 |
| Madison Park Funding Ltd., Series 2012-10A, Class D, 4.57%, 1/20/25 (c)(d) | 700 | 691,117 |
| Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.82%, 10/23/25 (c)(d) | 420 | 395,979 |
| Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 3.57%, 1/27/26 (c)(d) | 1,500 | 1,496,351 |
| Neuberger Berman CLO XVIII Ltd., Series 2014-18A, Class B, 3.51%, 11/14/25 (c)(d) | 2,250 | 2,230,292 |
| Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.67%, 7/17/25 (c)(d) | 2,000 | 1,807,295 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|------------|--------------|--------------------|
| Asset-Backed Securities | | | |
| Asset-Backed Securities (continued) | | | |
| OneMain Financial Issuance Trust (d): | | | |
| Series 2015-1A, Class D, 6.63%, 3/18/26 | USD | 4,350 | \$ 4,446,265 |
| Series 2015-2A, Class C, 4.32%, 7/18/25 | | 4,000 | 3,898,280 |
| Series 2015-2A, Class D, 5.64%, 7/18/25 | | 2,000 | 1,963,360 |
| OZLM Funding Ltd., Series 2012- 2A, Class C, 4.67%, 10/30/23 (c)(d) | | 500 | 495,051 |
| OZLM IX Ltd., Series 2014-9A, Class C, 3.89%, 1/20/27 (c)(d) | | 1,500 | 1,400,390 |
| OZLM VII Ltd., Series 2014-7A, Class C, 3.92%, 7/17/26 (c)(d) | | 780 | 717,686 |
| OZLM VIII Ltd., Series 2014-8A (c)(d): Class B, 3.32%, 10/17/26 | | 2,500 | 2,423,897 |
| Class C, 3.82%, 10/17/26 | | 500 | 457,280 |
| OZLM XII Ltd., Series 2015-12A, Class C, 4.02%, 4/30/27 (c)(d) | | 1,000 | 921,078 |
| Regatta Funding LP, Series 2013- 2A, Class C, 4.32%, 1/15/25 (c)(d) | | 500 | 489,398 |
| Regatta V Funding Ltd., Series 2014-1A, Class B, 3.32%, 10/25/26 (c)(d) | | 2,000 | 1,917,547 |
| Santander Drive Auto Receivables Trust: | | | |
| Series 2014-3, Class D, 2.65%, 8/17/20 | | 4,015 | 4,015,644 |
| Series 2014-4, Class C, 2.60%, 11/16/20 | | 4,500 | 4,520,880 |
| Series 2014-4, Class D, 3.10%, 11/16/20 | | 4,500 | 4,517,046 |
| Series 2014-S1, 0.00%, 8/16/18 | | 3 | 8,208,000 |
| Series 2014-S2, 0.00%, 11/16/18 | | 3 | 6,348,375 |
| Series 2014-S3, 0.00%, 2/19/19 | | 3 | 9,169,875 |
| Series 2014-S4, 0.00%, 4/16/19 | | 3 | 11,927,250 |
| Sound Point CLO Ltd., Series 2014-3A, Class D, 3.92%, 1/23/27 (c)(d) | | 2,000 | 1,825,017 |
| Symphony CLO XV Ltd., Series 2014-15A, Class C, 3.52%, 10/17/26 (c)(d) | | 4,000 | 3,954,967 |
| Venture XIX CLO Ltd., Series 2014-19A, Class C, 3.66%, 1/15/27 (c)(d) | | 445 | 441,120 |
| | Par | | |
| | | (000) | Value |
| Asset-Backed Securities | | | |
| Asset-Backed Securities (continued) | | | |
| Venture XXI CLO Ltd., Series 2015- 21A, Class D, 3.88%, 7/15/27 (c)(d) | USD | 400 | \$ 364,120 |
| Voya CLO Ltd., Series 2014-4A, Class C, 4.32%, 10/14/26 (c)(d) | | 2,500 | 2,354,526 |
| World Financial Network Credit Card Master Trust, Series 2012- C, Class B, 3.57%, 8/15/22 | | 3,000 | 3,110,473 |
| | | | 132,193,027 |
| Interest Only Asset-Backed Securities 0.2% | | | |
| Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (d) | | 5,492 | 380,999 |
| Sterling Coofs Trust, Series 2004- 1, Class A, 2.36%, 4/15/29 (d) | | 7,370 | 497,490 |
| | | | 878,489 |
| Total Asset-Backed Securities 21.7% | | | 133,071,516 |
| Corporate Bonds | | | |
| Aerospace & Defense 0.7% | | | |
| Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (d) | | 560 | 418,600 |
| Bombardier, Inc., 7.50%, 3/15/25 (d) | | 167 | 124,415 |
| Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (d) | | 250 | 255,625 |
| Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (d) | | 339 | 369,157 |
| Moog, Inc., 5.25%, 12/01/22 (d) | | 270 | 276,075 |
| TransDigm, Inc.: | | | |
| 6.00%, 7/15/22 (e) | | 2,045 | 2,009,213 |
| 6.50%, 7/15/24 (e) | | 835 | 822,475 |
| | | | 4,275,560 |
| Air Freight & Logistics 0.2% | | | |
| WFS Global Holding SAS, 9.50%, 7/15/22 | EUR | 100 | 111,202 |

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XPO Logistics, Inc.:

| | | | |
|--|-----|-------|-----------|
| 5.75%, 6/15/21 | | 100 | 101,183 |
| 6.50%, 6/15/22 (d) | USD | 825 | 759,000 |
| | | | 971,385 |
| Airlines 3.2% | | | |
| Air Canada Pass-Through Trust (d): | | | |
| Series 2013-1, Class C, 6.63%, 5/15/18 | | 651 | 666,461 |
| Series 2015-1, Class B, 3.88%, 9/15/24 (e) | | 1,500 | 1,455,000 |

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|--------------|
| Corporate Bonds | | | |
| Airlines (continued) | | | |
| American Airlines Group, Inc., 4.63%, 3/01/20 (d) | USD | 315 | \$ 306,338 |
| American Airlines Pass-Through Trust, Series 2013-2: | | | |
| Class A, 4.95%, 7/15/24 (e) | | 3,352 | 3,574,524 |
| Class B, 5.60%, 1/15/22 (d) | | 659 | 679,054 |
| Class C, 6.00%, 1/15/17 (d) | | 2,566 | 2,633,176 |
| Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 6.13%, 4/29/18 (e) | | 2,090 | 2,163,150 |
| Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18 | | 197 | 209,690 |
| United Airlines Pass-Through Trust (e): | | | |
| Series 2014-2, Class B, 4.63%, 3/03/24 | | 2,300 | 2,300,000 |
| Series 2015-1, Class A, 3.70%, 6/01/24 | | 2,430 | 2,442,150 |
| US Airways Pass-Through Trust, Series 2011-1, Class B, 9.75%, 4/22/20 | | 371 | 415,174 |
| Virgin Australia Trust, Series 2013-1 (d): | | | |
| Class A, 5.00%, 4/23/25 | | 588 | 608,418 |
| Class B, 6.00%, 4/23/22 | | 1,156 | 1,176,295 |
| Class C, 7.13%, 10/23/18 | | 796 | 808,152 |
| | | | 19,437,582 |
| Auto Components 1.0% | | | |
| Affinia Group, Inc., 7.75%, 5/01/21 (e) | | 1,095 | 1,133,325 |
| Dakar Finance SA, 9.00%, 11/15/20 (f) | EUR | 100 | 104,598 |
| Goodyear Tire & Rubber Co., 6.50%, 3/01/21 (e) | USD | 901 | 951,402 |
| Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19 (e) | | 1,228 | 1,228,000 |
| Schaeffler Holding Finance BV (f): | | | |
| (5.75% Cash or 6.50% PIK), | | | |
| 5.75%, 11/15/21 | EUR | 115 | 131,335 |
| (6.25% Cash), 6.25%, 11/15/19 (d) | USD | 804 | 850,230 |
| (6.75% Cash), 6.75%, 11/15/22 (d) | | 943 | 1,020,798 |
| (6.88% Cash), 6.88%, 8/15/18 | EUR | 375 | 409,717 |
| ZF North America Capital, Inc.: | | | |
| 4.50%, 4/29/22 (d) | USD | 168 | 164,850 |
| 2.75%, 4/27/23 | EUR | 200 | 203,411 |
| | | | 6,197,666 |
| Corporate Bonds | | | |
| Automobiles 0.4% | | | |
| General Motors Co., 3.50%, 10/02/18 (e) | USD | 2,478 | \$ 2,513,782 |
| Banks 1.9% | | | |
| Banca Monte dei Paschi di Siena SpA, 3.63%, 4/01/19 | EUR | 100 | 107,723 |
| Banco Bilbao Vizcaya Argentaria SA, 6.75% (c)(i) | | 200 | 208,835 |
| Banco Espirito Santo SA: | | | |
| 4.75%, 1/15/18 | | 100 | 98,615 |
| 4.00%, 1/21/19 | | 100 | 96,357 |
| Banco Popular Espanol SA, 8.25% (c)(i) | | 200 | 205,499 |
| Banco Santander SA, Series .. 6.25% (c)(i) | | 200 | 205,428 |
| Bankia SA, 4.00%, 5/22/24 (c) | | 100 | 105,412 |
| Barclays PLC, 3.65%, 3/16/25 (e) | USD | 3,600 | 3,490,297 |
| BNP Paribas SA, 7.38% (c)(d)(i) | | 200 | 205,500 |
| CIT Group, Inc.: | | | |
| 5.00%, 5/15/17 (e) | | 890 | 916,700 |
| 5.50%, 2/15/19 (d) | | 1,370 | 1,435,075 |
| 5.00%, 8/01/23 | | 235 | 238,819 |
| HSBC Holdings PLC, 6.25%, 3/19/18 | EUR | 1,000 | 1,188,439 |
| Ibercaja Banco SA, 5.00%, 7/28/25 (c) | | 100 | 102,998 |
| Nordea Bank AB, 4.50%, 3/26/20 | | 1,020 | 1,225,864 |
| Santander Holdings USA, Inc., 4.50%, 7/17/25 (e) | USD | 1,750 | 1,787,975 |
| | | | 11,619,536 |

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Beverages 0.0%

Constellation Brands, Inc.:

| | | |
|-----------------|-----|---------|
| 7.25%, 5/15/17 | 82 | 87,740 |
| 3.88%, 11/15/19 | 144 | 149,040 |

236,780

Building Products 0.8%

American Builders & Contractors

Supply Co., Inc. (d):

| | | |
|-----------------|-----|---------|
| 5.63%, 4/15/21 | 190 | 192,850 |
| 5.75%, 12/15/23 | 141 | 142,939 |

Building Materials Corp. of America,

| | | |
|---------------------|-----|---------|
| 6.00%, 10/15/25 (d) | 742 | 765,188 |
|---------------------|-----|---------|

| | | |
|---------------------------------|---------|--------|
| Cemex SAB de CV, 4.38%, 3/05/23 | EUR 100 | 98,914 |
|---------------------------------|---------|--------|

| | | |
|---|-----------|-----------|
| CPG Merger Sub LLC, 8.00%, 10/01/21 (d) | USD 1,030 | 1,019,700 |
|---|-----------|-----------|

| | | |
|--------------------------------------|---------|---------|
| LSF9 Balta Issuer SA, 7.75%, 9/15/22 | EUR 100 | 111,679 |
|--------------------------------------|---------|---------|

| | | |
|--|---------|---------|
| Masonite International Corp., 5.63%, 3/15/23 (d) | USD 329 | 343,805 |
|--|---------|---------|

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|------------|
| Corporate Bonds | | | |
| Building Products (continued) | | | |
| Ply Gem Industries, Inc., 6.50%, 2/01/22 (e) | USD | 745 | \$ 722,650 |
| USG Corp., 9.75%, 1/15/18 (e) | | 1,390 | 1,560,275 |
| | | | 4,958,000 |
| Capital Markets 0.8% | | | |
| American Capital Ltd., 6.50%, 9/15/18 (d) | | 975 | 1,007,906 |
| Blackstone CQP Holdco LP, 9.30%, 3/19/19 | | 1,094 | 1,105,404 |
| E*Trade Financial Corp.: | | | |
| 0.00%, 8/31/19 (d)(g)(h) | | 249 | 734,478 |
| 5.38%, 11/15/22 (e) | | 627 | 663,052 |
| Morgan Stanley, 4.00%, 7/23/25 (e) | | 965 | 1,001,946 |
| UBS Group AG, 5.75% (c)(i) | | 200 | 220,819 |
| UBS Group AG, 7.00% (c)(i) | | 200 | 211,155 |
| | | | 4,944,760 |
| Chemicals 0.5% | | | |
| Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding BV, 7.38%, 5/01/21 (d) | | | |
| | | 398 | 422,875 |
| Chemours Co., 7.00%, 5/15/25 (d) | | 210 | 156,975 |
| Huntsman International LLC: | | | |
| 4.88%, 11/15/20 | | 100 | 94,000 |
| 5.13%, 4/15/21 | EUR | 331 | 343,598 |
| 5.13%, 11/15/22 (d) | USD | 660 | 610,500 |
| Ineos Finance PLC, 4.00%, 5/01/23 | EUR | 100 | 103,278 |
| Momentive Performance Materials, Inc., 3.88%, 10/24/21 | USD | 490 | 313,600 |
| Platform Specialty Products Corp., 6.50%, 2/01/22 (d) | | 1,058 | 920,460 |
| PSPC Escrow II Corp., 10.38%, 5/01/21 (d) | | 53 | 54,060 |
| | | | 3,019,346 |
| Commercial Services & Supplies 0.9% | | | |
| AA Bond Co. Ltd., 5.50%, 7/31/43 | GBP | 125 | 181,673 |
| Abengoa Greenfield SA, 6.50%, 10/01/19 (d) | USD | 556 | 84,790 |
| ADS Waste Holdings, Inc., 8.25%, 10/01/20 | | 292 | 302,220 |
| Aviation Capital Group Corp., 4.63%, 1/31/18 (d)(e) | | 1,000 | 1,027,500 |
| Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (d) | | 203 | 177,625 |
| | | | 4,944,760 |
| Corporate Bonds | | | |
| Commercial Services & Supplies (continued) | | | |
| Iron Mountain, Inc., 6.00%, 10/01/20 (d) | USD | 405 | \$ 424,845 |
| Mobile Mini, Inc., 7.88%, 12/01/20 (e) | | 915 | 947,025 |
| Modular Space Corp., 10.25%, 1/31/19 (d) | | 1,253 | 601,440 |
| Silk Bidco AS, 7.50%, 2/01/22 | EUR | 120 | 134,799 |
| United Rentals North America, Inc.: | | | |
| 7.63%, 4/15/22 (e) | USD | 658 | 707,350 |
| 5.75%, 11/15/24 (e) | | 639 | 645,786 |
| Verisure Holding AB: | | | |
| 8.75%, 12/01/18 | EUR | 100 | 110,277 |
| 6.00%, 11/01/22 | | 125 | 138,048 |
| | | | 5,483,378 |
| Communications Equipment 1.1% | | | |
| Alcatel-Lucent USA, Inc., 6.75%, 11/15/20 (d) | USD | 1,308 | 1,384,178 |
| Avaya, Inc., 7.00%, 4/01/19 (d) | | 174 | 137,025 |
| CommScope Technologies Finance LLC, | | | |
| 6.00%, 6/15/25 (d) | | 564 | 540,030 |
| CommScope, Inc. (d): | | | |
| 4.38%, 6/15/20 | | 465 | 468,488 |

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| | | |
|---|---------|-----------|
| 5.50%, 6/15/24 | 99 | 95,040 |
| Motorola Solutions, Inc., 3.75%, 5/15/22 (e) | 1,500 | 1,388,034 |
| Nokia OYJ, 6.63%, 5/15/39 | 200 | 207,750 |
| Zayo Group LLC/Zayo Capital, Inc.: | | |
| 10.13%, 7/01/20 (e) | 1,946 | 2,111,410 |
| 6.00%, 4/01/23 (d) | 717 | 690,112 |
| | | 7,022,067 |
| Construction & Engineering 0.4% | | |
| AECOM: | | |
| 5.75%, 10/15/22 | 150 | 154,781 |
| 5.88%, 10/15/24 | 431 | 436,387 |
| BlueLine Rental Finance Corp., 7.00%, 2/01/19 (d) | 255 | 231,412 |
| Novafives SAS, 4.50%, 6/30/21 | EUR 100 | 90,335 |
| Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (d) | USD 963 | 972,630 |
| Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 | 320 | 299,200 |
| | | 2,184,745 |
| Construction Materials 0.8% | | |
| Beacon Roofing Supply, Inc., 6.38%, 10/01/23 (d) | 75 | 78,188 |
| HD Supply, Inc.: | | |
| 7.50%, 7/15/20 (e) | 2,696 | 2,844,280 |
| 5.25%, 12/15/21 (d) | 1,828 | 1,898,835 |

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|------------|
| Corporate Bonds | | | |
| Construction Materials (continued) | | | |
| Officine MaccaFerri SpA, 5.75%, 6/01/21 | EUR | 150 | \$ 147,402 |
| | | | 4,968,705 |
| Consumer Finance 1.5% | | | |
| Ally Financial, Inc.: | | | |
| 4.63%, 3/30/25 (e) | USD | 1,891 | 1,891,000 |
| 8.00%, 11/01/31 (e) | | 2,840 | 3,386,700 |
| General Motors Financial Co., Inc. (e): 2.63%, 7/10/17 | | 2,760 | 2,770,157 |
| General Motors Financial Co., Inc. (e) (continued): 4.38%, 9/25/21 | | 530 | 540,907 |
| McGraw Hill Financial, Inc., 2.50%, 8/15/18 (d) | | 445 | 447,998 |
| Navient Corp.: | | | |
| 5.50%, 1/25/23 | | 25 | 21,500 |
| 6.13%, 3/25/24 | | 25 | 21,563 |
| 5.88%, 10/25/24 | | 40 | 34,100 |
| | | | 9,113,925 |
| Containers & Packaging 0.6% | | | |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: | | | |
| 3.34%, 12/15/19 (c)(d) | | 605 | 594,412 |
| 6.00%, 6/30/21 (d) | | 380 | 374,300 |
| 4.25%, 1/15/22 | EUR | 320 | 346,126 |
| Beverage Packaging Holdings Luxembourg II SA, 6.00%, 6/15/17 (d) | USD | 1,560 | 1,552,200 |
| Crown Americas LLC/Crown Americas Capital Corp. III, 6.25%, 2/01/21 (e) | | 144 | 148,860 |
| Crown European Holdings SA, 4.00%, 7/15/22 | EUR | 149 | 164,904 |
| JH-Holding Finance SA (f): | | | |
| (8.25% Cash), 8.25%, 12/01/22 | | 100 | 110,493 |
| (8.25% Cash), 8.25%, 12/01/22 | | 100 | 110,493 |
| Sealed Air Corp. (d): | | | |
| 4.88%, 12/01/22 | USD | 80 | 81,200 |
| 5.50%, 9/15/25 | | 274 | 285,645 |
| SGD Group SAS, 5.63%, 5/15/19 | EUR | 100 | 108,414 |
| | | | 3,877,047 |
| Diversified Consumer Services 0.1% | | | |
| Laureate Education, Inc., 9.25%, 9/01/19 (d) | USD | 495 | 378,675 |
| Corporate Bonds | | | |
| Diversified Consumer Services (continued) | | | |
| Service Corp. International, 5.38%, 5/15/24 | USD | 350 | \$ 366,625 |
| | | | 745,300 |
| Diversified Financial Services 1.1% | | | |
| AerCap Ireland Capital, Ltd./AerCap Global Aviation Trust: | | | |
| 4.63%, 10/30/20 | | 385 | 395,588 |
| 5.00%, 10/01/21 (e) | | 500 | 518,750 |
| Aircastle Ltd., 6.25%, 12/01/19 (e) | | 367 | 396,360 |
| Bank of America Corp., Series L, 3.95%, 4/21/25 (e) | | 1,855 | 1,832,275 |
| Garfunkelux Holdco 3 SA, 8.50%, 11/01/22 | GBP | 100 | 155,128 |
| HSH Nordbank AG, 0.76%, 2/14/17 (c) | EUR | 153 | 146,731 |
| International Lease Finance Corp.: | | | |
| 5.88%, 4/01/19 | USD | 160 | 170,000 |
| 8.25%, 12/15/20 | | 150 | 178,875 |
| 4.63%, 4/15/21 | | 147 | 151,410 |
| 5.88%, 8/15/22 (e) | | 560 | 605,220 |
| Jefferies Finance LLC/JFIN Co- Issuer Corp., | | | |
| 6.88%, 4/15/22 (d) | | 680 | 618,800 |
| Mercury Bondco PLC, (8.25% Cash), | | | |
| 8.25%, 5/30/21 (f) | EUR | 200 | 213,423 |
| MSCI, Inc., 5.75%, 8/15/25 (d) | USD | 416 | 431,600 |

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| | | | |
|--|-----|-------|-----------|
| Reynolds Group Issuer, Inc.: | | | |
| 5.75%, 10/15/20 (e) | | 435 | 445,875 |
| 6.88%, 2/15/21 | | 210 | 217,350 |
| UniCredit SpA, 6.95%, 10/31/22 | EUR | 100 | 126,873 |
| | | | 6,604,258 |
| Diversified Telecommunication Services 2.3% | | | |
| CenturyLink, Inc.: | | | |
| 6.45%, 6/15/21 | USD | 241 | 235,100 |
| Series V, 5.63%, 4/01/20 | | 215 | 213,119 |
| Frontier Communications Corp.: | | | |
| 6.25%, 9/15/21 | | 45 | 38,531 |
| 7.13%, 1/15/23 | | 120 | 101,100 |
| 7.63%, 4/15/24 | | 156 | 131,820 |
| 6.88%, 1/15/25 | | 288 | 236,160 |
| 11.00%, 9/15/25 (d) | | 566 | 554,680 |
| Level 3 Financing, Inc.: | | | |
| 4.10%, 1/15/18 (c) | | 411 | 414,082 |
| 6.13%, 1/15/21 (e) | | 1,682 | 1,762,753 |
| 5.38%, 8/15/22 (e) | | 1,055 | 1,062,127 |
| 5.13%, 5/01/23 (d) | | 905 | 898,212 |
| 5.38%, 1/15/24 (d) | | 240 | 240,300 |
| 5.38%, 5/01/25 (d) | | 1,881 | 1,869,244 |
| Orange SA, 4.00% (c)(i) | | 200 | 216,593 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|------------|
| Corporate Bonds | | | |
| Diversified Telecommunication Services: (continued) | | | |
| Telecom Italia Finance SA, 7.75%, 1/24/33 | EUR | 37 | \$ 52,430 |
| Telecom Italia SpA: | | | |
| 6.38%, 6/24/19 | GBP | 200 | 332,257 |
| 5.88%, 5/19/23 | | 450 | 747,882 |
| Telefonica Europe BV, 4.20% (c)(i) | | 200 | 213,423 |
| Telenet Finance V Luxembourg SCA: | | | |
| 6.25%, 8/15/22 | EUR | 271 | 310,663 |
| 6.75%, 8/15/24 | | 397 | 463,493 |
| Verizon Communications, Inc., | | | |
| 3.65%, 9/14/18 (e) | USD | 4,000 | 4,215,920 |
| | | | 14,309,889 |
| Electric Utilities 0.4% | | | |
| AES Corp., 4.88%, 5/15/23 | | 270 | 243,337 |
| ContourGlobal Power Holdings SA, 7.13%, 6/01/19 (d) | | 728 | 724,360 |
| Gas Natural Fenosa Finance BV, 3.38% (c)(i) | EUR | 100 | 95,053 |
| Homer City Generation LP (f): | | | |
| (8.14% Cash), 8.14%, 10/01/19 | USD | 280 | 276,758 |
| (8.73% Cash), 8.73%, 10/01/26 | | 562 | 555,947 |
| Mirant Mid Atlantic Pass-Through Trust, Series B, 9.13%, 6/30/17 (e) | | 303 | 308,841 |
| | | | 2,204,296 |
| Electrical Equipment 0.1% | | | |
| Belden, Inc., 5.50%, 4/15/23 | EUR | 349 | 374,820 |
| Electronic Equipment, Instruments & Components 0.0% | | | |
| CDW LLC/CDW Finance Corp., 5.00%, 9/01/23 | USD | 122 | 122,610 |
| Energy Equipment & Services 0.4% | | | |
| Calfrac Holdings LP, 7.50%, 12/01/20 (d) | | 503 | 231,380 |
| Genesis Energy LP/Genesis Energy | | | |
| Finance Corp., 6.75%, 8/01/22 | | 147 | 136,710 |
| Halliburton Co., 3.80%, 11/15/25 | | 100 | 100,690 |
| Peabody Energy Corp., 6.00%, 11/15/18 | | 200 | 46,260 |
| Precision Drilling Corp., 5.25%, 11/15/24 (e) | | 522 | 407,160 |
| Transocean, Inc.: | | | |
| 3.00%, 10/15/17 (e) | | 594 | 561,330 |
| 6.00%, 3/15/18 (e) | | 575 | 549,125 |
| 6.50%, 11/15/20 (e) | | 179 | 141,410 |
| 4.30%, 10/15/22 | | 61 | 39,040 |
| | | | 2,213,105 |
| Corporate Bonds | | | |
| Food & Staples Retailing 0.6% | | | |
| Brakes Capital, 7.13%, 12/15/18 | GBP | 255 | \$ 398,273 |
| CVS Health Corp., 4.75%, 12/01/22 (d) | USD | 165 | 178,218 |
| Dollar Tree Inc., 5.25%, 3/01/20 (d) | | 178 | 184,230 |
| R&R Ice Cream PLC, 4.75%, 5/15/20 | EUR | 150 | 163,280 |
| Rite Aid Corp.: | | | |
| 9.25%, 3/15/20 (e) | USD | 1,095 | 1,170,281 |
| 6.13%, 4/01/23 (d) | | 1,570 | 1,664,200 |
| | | | 3,758,482 |
| Food Products 0.5% | | | |
| Acosta, Inc., 7.75%, 10/01/22 (d) | | 635 | 585,787 |
| Boparan Finance PLC, 5.50%, 7/15/21 | GBP | 115 | 156,747 |
| Post Holdings, Inc. (d): 7.75%, 3/15/24 | USD | 844 | 875,650 |
| Post Holdings, Inc. (d) (continued): 8.00%, 7/15/25 | | 416 | 435,760 |
| Smithfield Foods, Inc.: | | | |
| 5.88%, 8/01/21 (d) | | 193 | 199,273 |

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|--|-------|-----------|
| 6.63%, 8/15/22 (e) | 783 | 829,980 |
| WhiteWave Foods Co., 5.38%, 10/01/22 | 168 | 178,710 |
| | | 3,261,907 |
| Health Care Equipment & Supplies 0.4% | | |
| Crimson Merger Sub, Inc., 6.63%, 5/15/22 (d) | 485 | 396,487 |
| DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (d) | 1,394 | 1,254,600 |
| Mallinckrodt International Finance SA/Mallinckrodt CB LLC (d): | | |
| 4.88%, 4/15/20 | 284 | 257,020 |
| 5.75%, 8/01/22 | 330 | 292,050 |
| Teleflex, Inc., 5.25%, 6/15/24 | 250 | 250,625 |
| | | 2,450,782 |
| Health Care Providers & Services 2.4% | | |
| Acadia Healthcare Co., Inc.: | | |
| 5.13%, 7/01/22 | 240 | 235,200 |
| 5.63%, 2/15/23 | 178 | 174,440 |
| Alere, Inc.: | | |
| 7.25%, 7/01/18 (e) | 950 | 982,214 |
| 6.38%, 7/01/23 (d) | 330 | 334,125 |
| Amsurg Corp., 5.63%, 7/15/22 (e) | 1,016 | 998,220 |
| Centene Corp., 4.75%, 5/15/22 | 370 | 361,213 |
| CHS/Community Health Systems, Inc.: | | |
| 5.13%, 8/15/18 (e) | 490 | 499,800 |
| 6.88%, 2/01/22 (e) | 964 | 932,670 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|--------------|
| Corporate Bonds | | | |
| Health Care Providers & Services (continued) | | | |
| DaVita HealthCare Partners, Inc.: | | | |
| 5.13%, 7/15/24 (e) | USD | 1,093 | \$ 1,090,267 |
| 5.00%, 5/01/25 (e) | | 247 | 237,120 |
| ExamWorks Group, Inc., 5.63%, 4/15/23 | | 381 | 379,095 |
| HCA Holdings, Inc., 6.25%, 2/15/21 | | 35 | 37,188 |
| HCA, Inc.: | | | |
| 3.75%, 3/15/19 (e) | | 786 | 793,860 |
| 6.50%, 2/15/20 | | 125 | 138,281 |
| 7.50%, 2/15/22 | | 572 | 639,210 |
| 5.88%, 3/15/22 (e) | | 82 | 87,945 |
| 4.75%, 5/01/23 (e) | | 108 | 107,190 |
| 5.00%, 3/15/24 (e) | | 335 | 337,513 |
| 5.38%, 2/01/25 (e) | | 860 | 844,950 |
| HealthSouth Corp.: | | | |
| 5.75%, 11/01/24 | | 570 | 550,050 |
| HealthSouth Corp.: (continued) | | | |
| 5.75%, 9/15/25 (d) | | 257 | 246,078 |
| Hologic, Inc., 5.25%, 7/15/22 (d) | | 720 | 748,800 |
| Sterigenics-Nordion Holdings LLC, 6.50%, 5/15/23 (d) | | 104 | 104,130 |
| Tenet Healthcare Corp.: | | | |
| 6.25%, 11/01/18 (e) | | 264 | 278,520 |
| 4.75%, 6/01/20 (e) | | 520 | 525,200 |
| 3.84%, 6/15/20 (c)(d) | | 805 | 793,931 |
| 6.00%, 10/01/20 | | 241 | 256,063 |
| 8.13%, 4/01/22 | | 198 | 197,381 |
| UnitedHealth Group, Inc., 3.75%, 7/15/25 (e) | | 1,470 | 1,524,403 |
| Voyage Care Bondco PLC, 6.50%, 8/01/18 | GBP | 355 | 543,241 |
| | | | 14,978,298 |
| Hotels, Restaurants & Leisure 4.2% | | | |
| Boyd Gaming Corp., 6.88%, 5/15/23 (e) | USD | 1,040 | 1,088,100 |
| Carlson Travel Holdings, Inc., (7.50% Cash or 8.25% PIK), 7.50%, 8/15/19 (d)(f) | | 204 | 203,490 |
| CDW LLC/CDW Finance Corp.: | | | |
| 6.00%, 8/15/22 | | 535 | 564,425 |
| 5.50%, 12/01/24 (e) | | 1,382 | 1,388,910 |
| Cirsa Funding Luxembourg SA, 5.88%, 5/15/23 | EUR | 200 | 207,084 |
| CPUK Finance Ltd., 7.00%, 2/28/42 | GBP | 200 | 310,380 |
| Enterprise Funding Ltd., Series ETI, 3.50%, 9/10/20 (h) | | 100 | 128,621 |
| ESH Hospitality, Inc., 5.25%, 5/01/25 (d) | USD | 371 | 366,362 |
| GLP Capital LP/GLP Financing II, Inc., 4.38%, 11/01/18 (e) | | 357 | 366,371 |
| | | | |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Hotels, Restaurants & Leisure (continued) | | | |
| International Game Technology PLC: | | | |
| 6.25%, 2/15/22 (d) | USD | 200 | \$ 190,376 |
| 4.75%, 2/15/23 | EUR | 125 | 127,909 |
| Jarden Corp., 5.00%, 11/15/23 (d) | USD | 133 | 136,475 |
| MGM Resorts International: | | | |
| 6.75%, 10/01/20 | | 270 | 282,066 |
| 6.00%, 3/15/23 | | 549 | 543,853 |
| New Red Finance, Inc., 6.00%, 4/01/22 (d) | | 860 | 892,250 |
| Pinnacle Entertainment, Inc., 6.38%, 8/01/21 (e) | | 485 | 514,100 |
| PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20 | EUR | 100 | 109,089 |
| RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/23 (e) | USD | 335 | 338,350 |
| Sabre GBLB, Inc. (d): | | | |
| 5.38%, 4/15/23 | | 317 | 317,000 |
| 5.25%, 11/15/23 | | 92 | 90,620 |
| Six Flags Entertainment Corp., 5.25%, 1/15/21 (d) | | 236 | 241,593 |

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| | | | |
|---|-----|-------|------------|
| Snai SpA, 7.63%, 6/15/18 | EUR | 205 | 212,278 |
| Spirit Issuer PLC (c): | | | |
| Series A1, 1.14%, 12/28/28 | GBP | 445 | 547,727 |
| Series A2, 3.29%, 12/28/31 | | 1,800 | 2,494,111 |
| Series A5, 5.47%, 12/28/28 | | 4,500 | 6,811,332 |
| Series A6, 2.39%, 12/28/36 | | 2,670 | 3,780,011 |
| Station Casinos LLC, 7.50%, 3/01/21 (e) | USD | 2,245 | 2,379,700 |
| Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/14 (a)(b) | | 375 | |
| Unique Pub Finance Co. PLC: | | | |
| Series A4, 5.66%, 6/30/27 | GBP | 742 | 1,114,131 |
| Series N, 6.46%, 3/30/32 | | 100 | 128,546 |
| | | | 25,875,260 |
| Household Durables 1.0% | | | |
| Ashton Woods USA LLC/Ashton Woods Finance Co., 6.88%, 2/15/21 (d) | USD | 510 | 469,200 |
| Beazer Homes USA, Inc.: | | | |
| 6.63%, 4/15/18 | | 250 | 254,375 |
| 5.75%, 6/15/19 | | 523 | 494,235 |
| Berkline/Benchcraft LLC, 4.50%, 5/03/16 (a)(b) | | 200 | |
| Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (d) | | 259 | 243,460 |
| DR Horton, Inc., 4.00%, 2/15/20 | | 490 | 498,085 |
| Lennar Corp.: | | | |
| 4.50%, 11/15/19 | | 370 | 379,250 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | |
|---|-------|-------|------------|
| | (000) | | Value |
| Corporate Bonds | | | |
| Household Durables (continued) | | | |
| Lennar Corp.: (continued) | | | |
| 4.88%, 12/15/23 | USD | 212 | \$ 212,000 |
| Ryland Group, Inc., 6.63%, 5/01/20 (e) | | 670 | 738,675 |
| Shea Homes LP/Shea Homes Funding Corp. (d): | | | |
| 5.88%, 4/01/23 | | 503 | 519,347 |
| 6.13%, 4/01/25 | | 279 | 288,068 |
| Standard Pacific Corp., 8.38%, 1/15/21 (e) | | 1,000 | 1,172,500 |
| Taylor Morrison Communities, Inc./Monarch Communities, Inc., 5.25%, 4/15/21 (d) | | 297 | 297,742 |
| TRI Pointe Holdings, Inc.: | | | |
| 4.38%, 6/15/19 (e) | | 500 | 496,250 |
| 5.88%, 6/15/24 (e) | | 340 | 337,450 |
| | | | 6,400,637 |
| Household Products 0.2% | | | |
| Spectrum Brands, Inc.: | | | |
| 6.38%, 11/15/20 | | 250 | 267,500 |
| 6.63%, 11/15/22 | | 555 | 592,462 |
| 5.75%, 7/15/25 (d) | | 546 | 563,063 |
| | | | 1,423,025 |
| Independent Power and Renewable Electricity Producers 0.5% | | | |
| Calpine Corp.: | | | |
| 6.00%, 1/15/22 (d) | | 143 | 148,363 |
| 5.38%, 1/15/23 (e) | | 624 | 581,880 |
| 5.88%, 1/15/24 (d) | | 108 | 111,510 |
| 5.50%, 2/01/24 (e) | | 884 | 821,015 |
| Dynergy, Inc., 6.75%, 11/01/19 (e) | | 610 | 595,897 |
| NRG Energy, Inc.: | | | |
| 7.88%, 5/15/21 | | 177 | 176,557 |
| 6.25%, 7/15/22 | | 135 | 124,875 |
| 6.63%, 3/15/23 | | 16 | 14,720 |
| 6.25%, 5/01/24 | | 410 | 371,050 |
| NRG Yield Operating LLC, 5.38%, 8/15/24 | | 135 | 122,785 |
| | | | 3,068,652 |
| Insurance 1.3% | | | |
| Allied World Assurance Co. Holdings Ltd., | | | |
| 4.35%, 10/29/25 (e) | | 360 | 355,256 |
| Allied World Assurance Co. Ltd., 7.50%, 8/01/16 (e) | | 1,500 | 1,559,854 |
| American International Group, Inc., 3.75%, 7/10/25 (e) | | 2,705 | 2,708,736 |
| CNO Financial Group, Inc., 4.50%, 5/30/20 | | 30 | 30,600 |
| Forethought Financial Group, Inc., 8.63%, 4/15/21 (d) | | 750 | 854,218 |
| | Par | | |
| | (000) | | Value |
| Corporate Bonds | | | |
| Insurance (continued) | | | |
| HUB International Ltd., 7.88%, 10/01/21 (d) | USD | 391 | \$ 375,360 |
| Lincoln National Corp., 3.35%, 3/09/25 (e) | | 845 | 823,862 |
| Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (c) | EUR | 400 | 505,678 |
| Pension Insurance Corp. PLC, 6.50%, 7/03/24 | GBP | 125 | 184,594 |
| Trader Corp., 9.88%, 8/15/18 (d) | USD | 595 | 625,494 |
| | | | 8,023,652 |
| Internet Software & Services 0.4% | | | |
| Blue Coat Holdings, Inc., 8.38%, 6/01/23 (d) | | 360 | 367,200 |
| Equinix, Inc., 5.88%, 1/15/26 (j) | | 338 | 343,070 |
| IAC/InterActiveCorp, 4.88%, 11/30/18 (e) | | 695 | 711,506 |
| Interactive Data Corp., 5.88%, 4/15/19 (d) | | 741 | 755,820 |
| Netflix, Inc., 5.75%, 3/01/24 | | 360 | 371,700 |

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| | | | |
|---|-----|-------|-----------|
| | | | 2,549,296 |
| IT Services 1.2% | | | |
| Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (d) | | 219 | 171,915 |
| First Data Corp. (d): | | | |
| 5.38%, 8/15/23 | | 1,268 | 1,292,574 |
| 7.00%, 12/01/23 | | 3,138 | 3,165,457 |
| 5.00%, 1/15/24 | | 598 | 598,000 |
| 5.75%, 1/15/24 | | 2,034 | 2,034,000 |
| WEX, Inc., 4.75%, 2/01/23 (d) | | 220 | 203,500 |
| | | | 7,465,446 |
| Media 5.4% | | | |
| Altice Financing SA: | | | |
| 6.50%, 1/15/22 (d) | | 645 | 648,225 |
| 5.25%, 2/15/23 | EUR | 100 | 107,768 |
| 6.63%, 2/15/23 (d) | USD | 786 | 779,610 |
| Altice SA: | | | |
| 7.25%, 5/15/22 | EUR | 400 | 409,992 |
| 7.75%, 5/15/22 (d) | USD | 850 | 794,750 |
| 6.25%, 2/15/25 | EUR | 175 | 162,015 |
| 7.63%, 2/15/25 (d) | USD | 740 | 647,500 |
| Altice US Finance I Corp., 5.38%, 7/15/23 (d) | | 1,546 | 1,546,000 |
| Altice US Finance II Corp., 7.75%, 7/15/25 (d) | | 606 | 583,275 |
| Altice US Finance SA, 7.75%, 7/15/25 (d) | | 670 | 643,200 |
| AMC Networks, Inc.: | | | |
| 7.75%, 7/15/21 (e) | | 285 | 302,966 |
| 4.75%, 12/15/22 | | 70 | 69,563 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|------------|
| Corporate Bonds | | | |
| Media (continued) | | | |
| CCO Holdings LLC/CCO Holdings Capital Corp.: | | | |
| 6.50%, 4/30/21 | USD | 245 | \$ 256,228 |
| 5.13%, 2/15/23 | | 270 | 268,512 |
| 5.88%, 5/01/27 (d) | | 125 | 124,063 |
| CCO Safari II LLC, 4.91%, 7/23/25 (d)(e) | | 2,425 | 2,461,921 |
| CCOH Safari LLC, 5.75%, 2/15/26 (d) | | 811 | 815,055 |
| Cengage Learning Acquisitions, Inc., 11.50%, 4/15/20 (a)(b) | | 509 | |
| Clear Channel Worldwide Holdings, Inc.: | | | |
| 7.63%, 3/15/20 (e) | | 677 | 656,690 |
| 6.50%, 11/15/22 (e) | | 1,193 | 1,161,200 |
| Columbus International, Inc., 7.38%, 3/30/21 (d)(e) | | 686 | 722,872 |
| CSC Holdings LLC, 5.25%, 6/01/24 | | 105 | 88,988 |
| Discovery Communications LLC, 3.45%, 3/15/25 | | 170 | 156,762 |
| DISH DBS Corp.: | | | |
| 4.25%, 4/01/18 (e) | | 670 | 666,650 |
| 5.88%, 11/15/24 (e) | | 1,336 | 1,195,720 |
| DreamWorks Animation SKG, Inc., 6.88%, 8/15/20 (d) | | 185 | 183,150 |
| Gray Television, Inc., 7.50%, 10/01/20 (e) | | 323 | 335,113 |
| iHeartCommunications, Inc.: 9.00%, 12/15/19 | | 345 | 250,125 |
| 9.00%, 3/01/21 (e) | | 966 | 663,883 |
| 9.00%, 9/15/22 (e) | | 755 | 515,287 |
| Intelsat Jackson Holdings SA, 5.50%, 8/01/23 (e) | | 1,295 | 964,775 |
| Live Nation Entertainment, Inc., 7.00%, 9/01/20 (d) | | 185 | 194,481 |
| Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 8/01/21 (d) | | 245 | 249,288 |
| NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (d) | | 345 | 348,881 |
| Neptune Finco Corp. (d): | | | |
| 10.13%, 1/15/23 | | 426 | 445,170 |
| 6.63%, 10/15/25 | | 445 | 461,131 |
| 10.88%, 10/15/25 | | 389 | 411,367 |
| Nielsen Finance LLC/Nielsen Finance Co., | | | |
| 5.00%, 4/15/22 (d) | | 330 | 327,938 |
| Numericable Group SA: | | | |
| 4.88%, 5/15/19 (d) | | 1,770 | 1,765,575 |
| 5.38%, 5/15/22 | EUR | 110 | 120,869 |
| 6.00%, 5/15/22 (d) | USD | 1,770 | 1,747,875 |
| 5.63%, 5/15/24 | EUR | 260 | 282,944 |
| Corporate Bonds | | | |
| Media (continued) | | | |
| Numericable Group SA: (continued) 6.25%, 5/15/24 (d) | USD | 270 | \$ 265,950 |
| Outfront Media Capital LLC/Outfront Media Capital Corp.: | | | |
| 5.25%, 2/15/22 | | 105 | 107,756 |
| 5.63%, 2/15/24 (d) | | 104 | 107,380 |
| 5.63%, 2/15/24 | | 95 | 97,850 |
| RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (d) | | 450 | 459,000 |
| Sirius XM Radio, Inc. (d): | | | |
| 5.75%, 8/01/21 | | 424 | 438,268 |
| 4.63%, 5/15/23 | | 40 | 38,700 |
| 5.38%, 4/15/25 | | 1,315 | 1,301,850 |
| Sterling Entertainment Corp., 9.75%, 12/15/19 | | 1,175 | 1,175,000 |
| TEGNA, Inc., 5.13%, 10/15/19 | | 197 | 204,880 |
| Tribune Media Co., 5.88%, 7/15/22 (d) | | 846 | 846,000 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH: | | | |
| 4.00%, 1/15/25 | EUR | 236 | 248,722 |
| 5.00%, 1/15/25 (d) | USD | 749 | 729,339 |
| Univision Communications, Inc. (d): | | | |
| 5.13%, 5/15/23 | | 205 | 198,338 |
| 5.13%, 2/15/25 | | 535 | 516,944 |
| Virgin Media Secured Finance PLC, 6.00%, 4/15/21 | GBP | 828 | 1,304,626 |
| Ziggo Bond Finance BV: | | | |
| 4.63%, 1/15/25 | EUR | 137 | 138,161 |

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| | | | |
|---|-----|-------|------------|
| 5.88%, 1/15/25 (d) | USD | 670 | 629,800 |
| | | | 33,345,941 |
| Metals & Mining 1.3% | | | |
| Alcoa, Inc., 5.13%, 10/01/24 (e) | | 773 | 731,451 |
| Constellium NV, 5.75%, 5/15/24 (d) | | 877 | 657,750 |
| First Quantum Minerals Ltd. (d): | | | |
| 7.00%, 2/15/21 | | 119 | 75,639 |
| 7.25%, 5/15/22 | | 356 | 219,830 |
| Glencore Finance Europe SA, 4.63%, 4/03/18 | EUR | 100 | 100,372 |
| Global Brass & Copper, Inc., 9.50%, 6/01/19 (e) | USD | 695 | 741,912 |
| Kaiser Aluminum Corp., 8.25%, 6/01/20 (e) | | 510 | 539,963 |
| Novelis, Inc.: | | | |
| 8.38%, 12/15/17 | | 175 | 173,250 |
| 8.75%, 12/15/20 (e) | | 2,789 | 2,712,302 |
| Ryerson, Inc./Joseph T Ryerson & Son, Inc., | | | |
| 9.00%, 10/15/17 | | 100 | 84,238 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|------------|
| Corporate Bonds | | | |
| Metals & Mining (continued) | | | |
| Steel Dynamics, Inc.: | | | |
| 5.13%, 10/01/21 (e) | USD | 645 | \$ 627,263 |
| 6.38%, 8/15/22 (e) | | 555 | 561,938 |
| 5.25%, 4/15/23 | | 105 | 100,800 |
| 5.50%, 10/01/24 | | 16 | 15,280 |
| Teck Resources Ltd.: | | | |
| 3.00%, 3/01/19 | | 166 | 111,739 |
| 5.20%, 3/01/42 | | 109 | 50,413 |
| 5.40%, 2/01/43 | | 50 | 23,000 |
| Wise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (d) | | 728 | 575,120 |
| | | | 8,102,260 |
| Multi-Utilities 0.0% | | | |
| CE Energy AS, 7.00%, 2/01/21 | EUR | 150 | 163,110 |
| Multiline Retail 0.5% | | | |
| Dollar Tree Inc., 5.75%, 3/01/23 (d) | USD | 2,276 | 2,361,350 |
| Hema Bondco I BV, 6.25%, 6/15/19 | EUR | 205 | 160,279 |
| Neiman Marcus Group Ltd., 8.00%, 10/15/21 (d) | USD | 516 | 460,530 |
| | | | 2,982,159 |
| Offshore Drilling & Other Services 0.2% | | | |
| Sensata Technologies BV (d): | | | |
| 5.63%, 11/01/24 | | 179 | 181,685 |
| 5.00%, 10/01/25 | | 812 | 767,340 |
| | | | 949,025 |
| Oil, Gas & Consumable Fuels 3.7% | | | |
| Antero Resources Finance Corp., 5.38%, 11/01/21 | | 645 | 593,400 |
| Bonanza Creek Energy, Inc., 6.75%, 4/15/21 | | 109 | 85,565 |
| California Resources Corp.: | | | |
| 5.00%, 1/15/20 | | 233 | 148,538 |
| 5.50%, 9/15/21 (e) | | 743 | 445,800 |
| 6.00%, 11/15/24 (e) | | 2,087 | 1,252,200 |
| Concho Resources, Inc., 5.50%, 4/01/23 (e) | | 933 | 909,675 |
| CONSOL Energy, Inc., 5.88%, 4/15/22 (e) | | 1,653 | 1,082,715 |
| Denbury Resources, Inc.: | | | |
| 6.38%, 8/15/21 | | 16 | 10,240 |
| 5.50%, 5/01/22 | | 89 | 55,180 |
| Diamondback Energy, Inc., 7.63%, 10/01/21 | | 600 | 637,500 |
| Energy Transfer Equity LP: | | | |
| 7.50%, 10/15/20 (e) | | 674 | 704,330 |
| 5.88%, 1/15/24 (e) | | 625 | 578,125 |
| | | | |
| Corporate Bonds | | | |
| Oil, Gas & Consumable Fuels (continued) | | | |
| EP Energy LLC/Everest Acquisition Finance, Inc.: | | | |
| 9.38%, 5/01/20 | USD | 265 | \$ 225,250 |
| 6.38%, 6/15/23 | | 189 | 144,585 |
| Halcon Resources Corp., 8.63%, 2/01/20 (d) | | 340 | 267,750 |
| Hilcorp Energy I LP/Hilcorp Finance Co., | | | |
| 5.00%, 12/01/24 (d) | | 377 | 339,066 |
| Laredo Petroleum, Inc., 7.38%, 5/01/22 | | 132 | 128,700 |
| MarkWest Energy Partners LP/MarkWest Energy Finance Corp., 4.88%, 6/01/25 (e) | | 534 | 475,260 |
| MEG Energy Corp. (d): | | | |
| 6.50%, 3/15/21 | | 384 | 330,240 |
| 7.00%, 3/31/24 | | 1,960 | 1,661,100 |
| Memorial Resource Development Corp., | | | |
| 5.88%, 7/01/22 (e) | | 791 | 737,607 |
| Newfield Exploration Co., 5.63%, 7/01/24 | | 62 | 58,435 |
| NGPL PipeCo LLC, 9.63%, 6/01/19 (d) | | 353 | 307,110 |

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| | | |
|--|-------|-----------|
| Oasis Petroleum, Inc.: | | |
| 7.25%, 2/01/19 | 380 | 360,050 |
| 6.50%, 11/01/21 | 410 | 348,500 |
| 6.88%, 1/15/23 | 90 | 77,625 |
| Paramount Resources, Ltd., 6.88%, 6/30/23 (d) | 326 | 280,360 |
| Range Resources Corp., 5.75%, 6/01/21 | 161 | 150,133 |
| Rockies Express Pipeline LLC (d): | | |
| 6.85%, 7/15/18 | 183 | 187,118 |
| 6.00%, 1/15/19 | 90 | 89,100 |
| 5.63%, 4/15/20 | 890 | 872,200 |
| Rose Rock Midstream LP/Rose Rock Finance Corp., 5.63%, 7/15/22 | 276 | 231,840 |
| RSP Permian, Inc., 6.63%, 10/01/22 | 291 | 289,181 |
| Sabine Pass Liquefaction LLC: | | |
| 5.63%, 2/01/21 | 245 | 237,037 |
| 5.63%, 4/15/23 (e) | 536 | 494,460 |
| 5.75%, 5/15/24 (e) | 766 | 706,635 |
| 5.63%, 3/01/25 (d) | 223 | 204,602 |
| Sabine Pass LNG LP, 7.50%, 11/30/16 (e) | 3,000 | 3,060,000 |
| Sanchez Energy Corp., 6.13%, 1/15/23 (e) | 781 | 536,937 |
| SandRidge Energy, Inc., 8.75%, 1/15/20 | 79 | 14,023 |
| Seven Generations Energy Ltd. (d): | | |
| 8.25%, 5/15/20 | 890 | 863,300 |
| 6.75%, 5/01/23 | 296 | 261,220 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|------------|
| Corporate Bonds | | | |
| Oil, Gas & Consumable Fuels (continued) | | | |
| SM Energy Co., 6.13%, 11/15/22 | USD | 635 | \$ 608,012 |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp., 5.88%, 10/01/20 (e) | | 138 | 141,795 |
| Whiting Petroleum Corp.: | | | |
| 5.00%, 3/15/19 (e) | | 671 | 630,740 |
| 1.25%, 4/01/20 (d)(h) | | 589 | 518,320 |
| Williams Cos., Inc.: | | | |
| 3.70%, 1/15/23 | | 63 | 50,677 |
| 4.55%, 6/24/24 | | 219 | 179,639 |
| WPX Energy, Inc., 5.25%, 9/15/24 | | 95 | 78,613 |
| | | | 22,650,488 |
| Paper & Forest Products 0.0% | | | |
| Unifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (d) | | 260 | 245,700 |
| Pharmaceuticals 2.2% | | | |
| AbbVie, Inc., 3.60%, 5/14/25 (e) | | 695 | 688,644 |
| Actavis Funding SCS, 3.45%, 3/15/22 (e) | | 2,460 | 2,487,609 |
| Capsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (d)(f) | | 156 | 156,975 |
| Endo Finance LLC/Endo Finco, Inc. (d): | | | |
| 7.50%, 12/15/20 | | 135 | 139,894 |
| 7.50%, 1/15/22 | | 121 | 121,908 |
| 6.00%, 7/15/23 | | 829 | 797,912 |
| 6.00%, 2/01/25 | | 798 | 758,100 |
| Ephios Bondco PLC, 6.25%, 7/01/22 | EUR | 225 | 251,321 |
| Grifols Worldwide Operations Ltd., | | | |
| 5.25%, 4/01/22 (e) | USD | 479 | 486,185 |
| Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (d) | | 726 | 696,960 |
| Valeant Pharmaceuticals International, Inc.: | | | |
| 6.75%, 8/15/18 (d) | | 2,214 | 2,158,650 |
| 5.38%, 3/15/20 (d) | | 747 | 668,565 |
| 6.38%, 10/15/20 (d) | | 994 | 910,752 |
| 7.50%, 7/15/21 (d) | | 335 | 316,602 |
| 5.63%, 12/01/21 (d) | | 520 | 453,700 |
| 5.50%, 3/01/23 (d) | | 519 | 445,043 |
| 4.50%, 5/15/23 | EUR | 300 | 264,666 |
| 5.88%, 5/15/23 (d) | USD | 1,396 | 1,207,540 |
| 6.13%, 4/15/25 (d) | | 297 | 256,905 |
| | | | 13,267,931 |
| Corporate Bonds | | | |
| Professional Services 0.1% | | | |
| Truven Health Analytics, Inc., 10.63%, 6/01/20 (e) | USD | 540 | \$ 558,900 |
| Real Estate 0.2% | | | |
| AvalonBay Communities, Inc., 3.45%, 6/01/25 (e) | | 1,245 | 1,237,517 |
| Prologis LP, 3.75%, 11/01/25 (e) | | 255 | 255,304 |
| | | | 1,492,821 |
| Real Estate Investment Trusts (REITs) 0.7% | | | |
| Aroundtown Property Holdings PLC, 3.00%, 12/09/21 | EUR | 200 | 207,084 |
| ERP Operating LP, 3.38%, 6/01/25 (e) | USD | 1,015 | 1,008,293 |
| Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 5.63%, 10/15/21 (e) | | 845 | 879,814 |
| iStar Financial, Inc., 4.00%, 11/01/17 | | 250 | 243,125 |
| Ventas Realty LP, 4.13%, 1/15/26 (e) | | 650 | 649,275 |
| Ventas Realty LP/Ventas Capital Corp., | | | |
| 4.75%, 6/01/21 (e) | | 1,300 | 1,382,420 |
| | | | 4,370,011 |
| Real Estate Management & Development 0.2% | | | |
| Realogy Group LLC/Realogy Co-Issuer Corp. (d): | | | |

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| | | | |
|--|-----|-------|-----------|
| 4.50%, 4/15/19 | | 531 | 549,585 |
| 5.25%, 12/01/21 | | 366 | 378,810 |
| Rialto Holdings LLC/Rialto Corp., 7.00%, 12/01/18 (d) | | 220 | 224,400 |
| | | | 1,152,795 |
| Road & Rail 1.1% | | | |
| Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 5.25%, 3/15/25 (d) | | 650 | 625,625 |
| EC Finance PLC, 5.13%, 7/15/21 | EUR | 180 | 199,754 |
| Florida East Coast Holdings Corp., 6.75%, 5/01/19 (d) | USD | 701 | 686,980 |
| Hertz Corp.: | | | |
| 7.50%, 10/15/18 | | 540 | 550,800 |
| 6.75%, 4/15/19 | | 405 | 413,100 |
| 5.88%, 10/15/20 | | 435 | 448,050 |
| 7.38%, 1/15/21 | | 225 | 234,115 |
| Lima Metro Line 2 Finance Ltd., 5.88%, 7/05/34 (d)(e) | | 3,000 | 2,936,250 |
| Watco Cos. LLC/Watco Finance Corp., 6.38%, 4/01/23 (d) | | 319 | 317,405 |
| | | | 6,412,079 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|------------|
| Corporate Bonds | | | |
| Semiconductors & Semiconductor Equipment 0.4% | | | |
| Applied Materials, Inc., 3.90%, 10/01/25 | USD | 285 | \$ 286,152 |
| Micron Technology, Inc., 5.25%, 1/15/24 (d) | | 400 | 372,000 |
| NXP BV/NXP Funding LLC (d): | | | |
| 4.13%, 6/15/20 | | 1,037 | 1,033,111 |
| 5.75%, 2/15/21 | | 560 | 585,200 |
| Seagate HDD Cayman, 4.88%, 6/01/27 (d)(e) | | 250 | 203,587 |
| | | | 2,480,050 |
| Software 0.5% | | | |
| ACI Worldwide, Inc., 6.38%, 8/15/20 (d) | | 300 | 312,750 |
| Ensemble S Merger Sub, Inc., 9.00%, 9/30/23 (d) | | 303 | 300,728 |
| Infor Software Parent LLC/Infor Software Parent, Inc., (7.13% Cash or 7.88% PIK), 7.13%, 5/01/21 (d)(f) | | 889 | 690,086 |
| Infor US, Inc., 6.50%, 5/15/22 (d) | | 1,054 | 935,425 |
| Informatica LLC, 7.13%, 7/15/23 (d) | | 285 | 273,600 |
| Nuance Communications, Inc., 5.38%, 8/15/20 (d) | | 245 | 248,675 |
| SS&C Technologies Holdings, Inc., 5.88%, 7/15/23 (d) | | 327 | 339,262 |
| | | | 3,100,526 |
| Specialty Retail 0.3% | | | |
| L Brands, Inc., 6.88%, 11/01/35 (d) | | 480 | 492,000 |
| New Look Secured Issuer PLC, 6.50%, 7/01/22 | GBP | 200 | 302,964 |
| Penske Automotive Group, Inc., 5.38%, 12/01/24 | USD | 320 | 324,000 |
| Sally Holdings LLC/Sally Capital, Inc., 5.50%, 11/01/23 | | 243 | 250,746 |
| THOM Europe SAS, 7.38%, 7/15/19 | EUR | 230 | 257,295 |
| | | | 1,627,005 |
| Technology Hardware, Storage & Peripherals 0.1% | | | |
| Hewlett Packard Enterprise Co., 4.90%, 10/15/25 (d)(e) | USD | 750 | 740,212 |
| Textiles, Apparel & Luxury Goods 0.1% | | | |
| Levi Strauss & Co.: | | | |
| 6.88%, 5/01/22 (e) | | 250 | 270,000 |
| 5.00%, 5/01/25 | | 320 | 319,200 |
| William Carter Co., 5.25%, 8/15/21 | | 116 | 119,190 |
| | | | 708,390 |
| Corporate Bonds | | | |
| Thriffs & Mortgage Finance 0.1% | | | |
| Radian Group, Inc., 5.25%, 6/15/20 | USD | 500 | \$ 490,000 |
| Tobacco 0.1% | | | |
| Reynolds American, Inc., 3.25%, 6/12/20 (e) | | 735 | 752,805 |
| Trading Companies & Distributors 0.1% | | | |
| Ashtead Capital, Inc., 5.63%, 10/01/24 (d) | | 420 | 427,350 |
| Transportation Infrastructure 1.3% | | | |
| Aguila 3 SA, 7.88%, 1/31/18 (d) | | 378 | 387,450 |
| JCH Parent, Inc., (10.50% Cash or 11.25% PIK), 10.50%, 3/15/19 (d)(f) | | 916 | 577,192 |
| Penske Truck Leasing Co. LP/PTL Finance Corp., 3.38%, 3/15/18 (d)(e) | | 6,155 | 6,287,825 |
| Transurban Finance Co., 4.13%, 2/02/26 (d)(e) | | 435 | 431,746 |
| | | | 7,684,213 |
| Wireless Telecommunication Services 2.2% | | | |
| Communications Sales & Leasing, Inc./CSL Capital LLC: | | | |
| 6.00%, 4/15/23 (d) | | 330 | 311,850 |
| 8.25%, 10/15/23 (e) | | 674 | 599,860 |
| Crown Castle International Corp.: | | | |
| 4.88%, 4/15/22 | | 73 | 74,643 |
| 5.25%, 1/15/23 | | 350 | 362,688 |

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| | | | |
|--|-----|-------|-----------|
| Digicel Ltd., 6.00%, 4/15/21 (d)(e) | | 2,073 | 1,850,152 |
| Geo Group, Inc., 5.88%, 1/15/22 | | 50 | 49,313 |
| Matterhorn Telecom SA, 3.88%, 5/01/22 | EUR | 100 | 98,391 |
| SBA Communications Corp., 4.88%, 7/15/22 (e) | USD | 815 | 809,906 |
| Sprint Communications, Inc. (d): | | | |
| 9.00%, 11/15/18 | | 2,694 | 2,909,520 |
| 7.00%, 3/01/20 | | 1,141 | 1,164,533 |
| Sprint Corp.: | | | |
| 7.88%, 9/15/23 (e) | | 1,735 | 1,396,675 |
| 7.13%, 6/15/24 (e) | | 590 | 451,350 |
| T-Mobile USA, Inc.: | | | |
| 6.54%, 4/28/20 | | 370 | 382,025 |
| 6.63%, 4/28/21 (e) | | 263 | 271,876 |
| 6.13%, 1/15/22 | | 75 | 76,538 |
| 6.73%, 4/28/22 | | 173 | 178,190 |
| 6.00%, 3/01/23 (e) | | 478 | 480,390 |
| 6.84%, 4/28/23 | | 55 | 56,513 |
| 6.50%, 1/15/24 (e) | | 535 | 539,012 |
| 6.38%, 3/01/25 | | 155 | 154,225 |
| 6.50%, 1/15/26 | | 643 | 642,196 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par | | |
|---|--------------|-------|----|--------------------|
| | | (000) | | Value |
| Corporate Bonds | | | | |
| Wireless Telecommunications Services (continued) | | | | |
| Wind Acquisition Finance SA, 4.00%, 7/15/20 | EUR | 495 | \$ | 529,530 |
| | | | | 13,389,376 |
| Total Corporate Bonds | 52.7% | | | 323,747,126 |
| Floating Rate Loan Interests (c) | | | | |
| Aerospace & Defense 0.4% | | | | |
| BE Aerospace, Inc., 2014 Term Loan B, 4.00%, 12/16/21 | USD | 854 | | 853,037 |
| DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20 | | 93 | | 90,137 |
| TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21 | | 550 | | 561,688 |
| Transdigm, Inc.: | | | | |
| 2015 Term Loan E, 3.50%, 5/14/22 | | 642 | | 620,942 |
| Term Loan D, 3.75%, 6/04/21 | | 296 | | 288,399 |
| | | | | 2,414,203 |
| Air Freight & Logistics 0.2% | | | | |
| CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21 | | 295 | | 254,483 |
| CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21 | | 307 | | 264,339 |
| CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21 | | 53 | | 45,576 |
| CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21 | | 423 | | 364,606 |
| XPO Logistics, Inc., Term Loan, 5.50%, 11/01/21 | | 420 | | 418,165 |
| | | | | 1,347,169 |
| Airlines 0.1% | | | | |
| Northwest Airlines, Inc.: | | | | |
| 2.39%, 3/10/17 | | 226 | | 223,410 |
| 1.77%, 9/10/18 | | 414 | | 401,580 |
| US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19 | | 7 | | 6,670 |
| | | | | 631,660 |
| Auto Components 0.7% | | | | |
| Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20 | | 605 | | 602,365 |
| Autoparts Holdings Ltd.: | | | | |
| 1st Lien Term Loan, 7.00%, 7/29/17 | | 913 | | 684,394 |
| 2nd Lien Term Loan, 11.00%, 1/29/18 | | 1,050 | | 496,996 |
| | | | | Par |
| Floating Rate Loan Interests (c) | | | | |
| Auto Components (continued) | | | | |
| Dayco Products LLC, Term Loan B, 5.25%, 12/12/19 | USD | 477 | \$ | 471,496 |
| Gates Global, Inc., Term Loan B, 4.25%, 7/05/21 | | 1,787 | | 1,666,843 |
| INA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20 | | 264 | | 264,282 |
| | | | | 4,186,376 |
| Automobiles 0.2% | | | | |
| Chrysler Group LLC, 2018 Term Loan B, 3.25%, 12/31/18 | | 1,297 | | 1,286,984 |
| Banks 0.1% | | | | |
| Redtop Acquisitions Ltd.: | | | | |
| 1st Lien Term Loan, 4.50%, 12/03/20 | | 413 | | 409,555 |

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| | | |
|--|-------|-----------|
| 2nd Lien Term Loan, 8.25%, 6/03/21 | 349 | 338,324 |
| | | 747,879 |
| Building Materials 0.2% | | |
| USAGM HoldCo LLC: | | |
| 2015 2nd Lien Term Loan, 9.50%, 7/28/23 | 490 | 471,625 |
| 2015 Term Loan, 4.75%, 7/28/22 | 986 | 942,843 |
| | | 1,414,468 |
| Building Products 0.9% | | |
| Continental Building Products LLC, | | |
| 1st Lien Term Loan, 4.00%, 8/28/20 | 677 | 671,139 |
| CPG International, Inc., Term Loan, 4.75%, 9/30/20 | 1,618 | 1,565,734 |
| GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21 | 715 | 691,514 |
| Hanson Building Products Ltd., 1st Lien Term Loan, 6.50%, 3/13/22 | 193 | 186,780 |
| Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21 | 1,017 | 1,013,182 |
| Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21 | 634 | 623,713 |
| Wilsonart LLC, Term Loan B, 4.00%, 10/31/19 | 797 | 779,014 |
| | | 5,531,076 |
| Capital Markets 0.3% | | |
| Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18 | 517 | 480,832 |
| American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17 | 570 | 568,349 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|--------------|--------------|--------------|
| Floating Rate Loan Interests (c) | | | |
| Capital Markets (continued) | | | |
| RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20 | USD | 1,134 | \$ 1,123,419 |
| | | | 2,172,600 |
| Chemicals 1.1% | | | |
| Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20 | | 642 | 634,910 |
| Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19 | | 47 | 38,344 |
| Ineos US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18 | | 542 | 531,085 |
| Chemicals (continued) | | | |
| MacDermid, Inc.: | | | |
| 1st Lien Term Loan, 4.50%, 6/07/20 | | 655 | 634,459 |
| Term Loan B3, 1.00%, 6/07/20 | | 505 | 490,956 |
| OXEA Finance LLC: | | | |
| 2nd Lien Term Loan, 9.50%, 7/15/20 | | 705 | 635,677 |
| Term Loan B2, 4.25%, 1/15/20 | | 666 | 636,412 |
| Royal Holdings, Inc.: | | | |
| 2015 1st Lien Term Loan, 4.50%, 6/19/22 | | 663 | 657,202 |
| 2015 2nd Lien Term Loan, 8.50%, 6/19/23 | | 535 | 530,094 |
| Solenis International LP: | | | |
| 1st Lien Term Loan, 4.25%, 7/31/21 | | 515 | 503,541 |
| 2nd Lien Term Loan, 7.75%, 7/31/22 | | 1,050 | 952,875 |
| Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20 | | 590 | 572,115 |
| | | | 6,817,670 |
| Commercial Services & Supplies 1.4% | | | |
| ADS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19 | | 462 | 451,308 |
| ARAMARK Corp., Term Loan F, 3.25%, 2/24/21 | | 459 | 453,963 |
| Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20 | | 799 | 736,596 |
| Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21 | | 987 | 975,205 |
| Connolly Corp.: | | | |
| 1st Lien Term Loan, 4.50%, 5/14/21 | | 792 | 779,961 |
| 2nd Lien Term Loan, 8.00%, 5/14/22 | | 500 | 495,415 |
| | Par | | |
| | (000) | | |
| Floating Rate Loan Interests (c) | | | |
| Commercial Services & Supplies (continued) | | | |
| Koosharem LLC, Exit Term Loan, 7.50%, 5/15/20 | USD | 1,852 | \$ 1,809,971 |
| Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19 | | 334 | 311,297 |
| Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19 | | 1,540 | 1,495,401 |
| Waste Industries USA, Inc., Term Loan B, 4.25%, 2/27/20 | | 378 | 377,292 |
| West Corp., Term Loan B10, 3.25%, 6/30/18 | | 500 | 491,875 |
| | | | 8,378,284 |
| Communications Equipment 0.9% | | | |
| Applied Systems, Inc.: | | | |
| 1st Lien Term Loan, 4.25%, 1/25/21 | | 674 | 661,893 |
| 2nd Lien Term Loan, 7.50%, 1/24/22 | | 265 | 254,069 |
| Avaya, Inc., Term Loan B7, 6.25%, 5/29/20 | | 807 | 610,182 |
| CommScope, Inc., Term Loan B5, 3.75%, 12/29/22 | | 500 | 493,595 |
| Riverbed Technology, Inc., Term Loan B, 6.00%, 4/24/22 | | 260 | 259,103 |
| Telesat Canada, Term Loan A, 3.89%, 3/24/17 | CAD | 1,422 | 1,060,910 |
| Zayo Group LLC, Term Loan B, 3.75%, 5/06/21 | USD | 1,970 | 1,945,333 |
| | | | 5,285,085 |

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Construction Materials 0.0%

| | | |
|---|-----|---------|
| Beacon Roofing Supply, Inc., Term Loan B, 4.00%, 10/01/22 | 260 | 258,375 |
|---|-----|---------|

Containers & Packaging 0.3%

| | | |
|---|-----|---------|
| Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19 | 559 | 553,521 |
|---|-----|---------|

Berry Plastics Holding Corp.:

| | | |
|-----------------------------|-----|---------|
| Term Loan E, 3.75%, 1/06/21 | 454 | 448,837 |
|-----------------------------|-----|---------|

| | | |
|------------------------------|-----|---------|
| Term Loan F, 4.00%, 10/01/22 | 989 | 981,364 |
|------------------------------|-----|---------|

| | | |
|--|--|-----------|
| | | 1,983,722 |
|--|--|-----------|

Distributors 0.1%

| | | |
|---|-----|---------|
| ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20 | 594 | 589,138 |
|---|-----|---------|

| | | |
|--|-----|---------|
| American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21 | 224 | 223,781 |
|--|-----|---------|

| | | |
|--|--|---------|
| | | 812,919 |
|--|--|---------|

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|------------|--------------|------------|
| Floating Rate Loan Interests (c) | | | |
| Diversified Consumer Services 0.8% | | | |
| Allied Security Holdings LLC: | | | |
| 1st Lien Term Loan, 4.25%, 2/12/21 | USD | 510 | \$ 498,423 |
| 2nd Lien Term Loan, 8.00%, 8/13/21 | | 500 | 471,250 |
| Bright Horizons Family Solutions, Inc., Term Loan B, 4.00%, 1/30/20 | | 1,198 | 1,195,529 |
| ROC Finance LLC, Term Loan, 5.00%, 6/20/19 | | 617 | 579,393 |
| ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21 | | 2,198 | 2,182,788 |
| | | | 4,927,383 |
| Diversified Financial Services 0.7% | | | |
| AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22 | | 805 | 798,463 |
| AssuredPartners, Inc., 2015 1st Lien Term Loan, 5.75%, 10/21/22 | | 575 | 571,406 |
| Onex Wizard US Acquisition, Inc., Term Loan, 4.25%, 3/13/22 | | 698 | 691,885 |
| Reynolds Group Holdings, Inc., Dollar Term Loan, 4.50%, 12/01/18 | | 914 | 909,283 |
| SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20 | | 175 | 174,836 |
| TransFirst, Inc.: | | | |
| 2014 2nd Lien Term Loan, 9.00%, 11/12/22 | | 350 | 344,166 |
| Incremental Term Loan B, 4.75%, 11/12/21 | | 574 | 568,540 |
| | | | 4,058,579 |
| Diversified Telecommunication Services 1.2% | | | |
| Altice Financing SA, Delayed Draw Term Loan, 5.50%, 7/02/19 | | 1,027 | 1,027,386 |
| Sequel Communications LLC, Term Loan B, 1.00%, 2/14/19 | | 565 | 556,525 |
| Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19 | | 705 | 699,365 |
| Integra Telecom, Inc.: | | | |
| 2015 1st Lien Term Loan, 5.25%, 8/14/20 | | 846 | 821,895 |
| 2nd Lien Term Loan, 9.75%, 2/21/20 | | 360 | 351,775 |
| Level 3 Financing, Inc.: | | | |
| 2013 Term Loan B, 4.00%, 1/15/20 | | 3,040 | 3,034,680 |
| 2019 Term Loan, 4.00%, 8/01/19 | | 659 | 657,236 |
| | Par | | |
| | | | |
| Floating Rate Loan Interests (c) | | | |
| Diversified Telecommunication Services (continued) | | | |
| Virgin Media Investment Holdings Ltd., Term Loan F, 3.50%, 6/30/23 | USD | 576 | \$ 566,845 |
| | | | 7,715,707 |
| Electrical Equipment 0.2% | | | |
| Texas Competitive Electric Holdings Co. LLC: | | | |
| DIP Term Loan, 3.75%, 11/07/16 | | 668 | 665,399 |
| Extended Term Loan, 4.68%, 10/10/17 (a)(b) | | 1,780 | 603,420 |
| | | | 1,268,819 |
| Electronic Equipment, Instruments & Components 0.1% | | | |
| CDW LLC, Term Loan, 3.25%, 4/29/20 | | 329 | 316,487 |
| Energy Equipment & Services 0.3% | | | |
| Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20 | | 916 | 896,991 |
| MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20 | | 997 | 935,700 |
| | | | 1,832,691 |
| Food & Staples Retailing 0.5% | | | |
| Hostess Brands LLC: | | | |
| 1st Lien Term Loan, 4.50%, 8/03/22 | | 930 | 924,959 |
| 2nd Lien Term Loan, 8.50%, 8/03/23 | | 30 | 30,085 |
| New Albertson's, Inc., Term Loan, 4.75%, 6/27/21 | | 624 | 618,130 |

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| | | |
|---|-------|-----------|
| Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20 | 240 | 240,701 |
| Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19 | 344 | 342,580 |
| US Foods, Inc., Refinancing Term Loan, 4.50%, 3/31/19 | 1,049 | 1,038,898 |
| | | 3,195,353 |
| Food Products 0.7% | | |
| Diamond Foods, Inc., Term Loan, 4.25%, 8/20/18 | 768 | 765,163 |
| Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18 | 551 | 547,651 |
| Pabst Brewing Co., Inc., Term Loan, 5.75%, 10/21/21 | 571 | 568,734 |
| Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 | 714 | 711,797 |
| Pinnacle Foods Finance LLC, Term Loan G, 3.00%, 4/29/20 | 438 | 433,081 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|------------|
| Floating Rate Loan Interests (c) | | | |
| Food Products (continued) | | | |
| Reddy Ice Corp.: | | | |
| 1st Lien Term Loan, 6.75%, 5/01/19 | USD | 654 | \$ 538,089 |
| 2nd Lien Term Loan, 10.75%, 11/01/19 | | 1,380 | 828,000 |
| | | | 4,392,515 |
| Health Care Equipment & Supplies 1.4% | | | |
| Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22 | | 889 | 877,158 |
| Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22 | | 550 | 545,875 |
| Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18 | | 769 | 764,469 |
| DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20 | | 1,157 | 1,129,133 |
| Hill-Rom Holdings, Inc., Term Loan B, 3.50%, 9/08/22 | | 975 | 972,358 |
| Iasis Healthcare LLC, Term Loan B2, 1.00%, 5/03/18 | | 443 | 436,537 |
| Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 | | 1,025 | 986,649 |
| Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21 | | 575 | 565,898 |
| Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 (a)(b) | | 851 | 340,454 |
| National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 | | 1,187 | 1,154,520 |
| Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 | | 721 | 675,809 |
| | | | 8,448,860 |
| Health Care Providers & Services 2.4% | | | |
| Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 | | 236 | 236,609 |
| Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/28/22 | | 198 | 193,789 |
| Amsurg Corp., 1st Lien Term Loan B, 3.50%, 7/16/21 | | 904 | 896,012 |
| CHG Healthcare Services, Inc., Term Loan, 4.25%, 11/19/19 | | 803 | 791,616 |
| Community Health Systems, Inc.: | | | |
| Term Loan F, 3.48%, 12/31/18 | | 570 | 558,765 |
| Term Loan G, 3.75%, 12/31/19 | | 1,126 | 1,100,642 |
| Term Loan H, 4.00%, 1/27/21 | | 617 | 606,594 |
| Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 | | 796 | 792,522 |
| DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 | | 2,061 | 2,049,561 |
| Floating Rate Loan Interests (c) | | | |
| Health Care Providers & Services (continued) | | | |
| Envision Healthcare Corp., Term Loan: | | | |
| 4.25%, 5/25/18 | USD | 440 | \$ 438,566 |
| 5.13%, 7/01/22 (d) | | 125 | 120,000 |
| B2, 3.88%, 10/28/22 | | 355 | 352,891 |
| Genesis HealthCare Corp., Term Loan B, 10.00%, 12/04/17 | | 888 | 896,457 |
| HCA, Inc., Term Loan B5, 2.98%, 3/31/17 | | 600 | 599,400 |
| MPH Acquisition Holdings LLC, Term Loan, 3.75%, 3/31/21 | | 629 | 611,162 |
| Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22 | | 975 | 957,938 |
| Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 | | 402 | 398,840 |
| Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 | | 719 | 713,260 |
| Team Health, Inc., Term Loan B, 1.00%, 11/06/22 | | 1,000 | 992,500 |
| U.S. Renal Care, Inc.: | | | |
| 2013 Term Loan, 4.25%, 7/03/19 | | 738 | 734,766 |

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| | | |
|---|-------|------------|
| 2015 Term Loan B, 1.00%, 11/06/22 | 465 | 461,513 |
| | | 14,503,403 |
| Health Care Technology 0.1% | | |
| IMS Health, Inc., Term Loan, 3.50%, 3/17/21 | 700 | 691,873 |
| Hotels, Restaurants & Leisure 2.4% | | |
| Amaya Holdings BV: | | |
| 1st Lien Term Loan, 5.00%, 8/01/21 | 538 | 514,673 |
| 2nd Lien Term Loan, 8.00%, 8/01/22 | 346 | 341,428 |
| Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20 | 429 | 426,602 |
| Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20 | 1,135 | 1,027,301 |
| Burger King Newco Unlimited Liability Co., 2015 Term Loan B, 3.75%, 12/12/21 | 1,234 | 1,225,643 |
| Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20 | 2,357 | 2,199,653 |
| CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21 | 699 | 694,687 |
| Eldorado Resorts LLC, Term Loan B, 4.25%, 7/13/22 | 574 | 569,978 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|------------|
| Floating Rate Loan Interests (c) | | | |
| Hotels, Restaurants & Leisure (continued) | | | |
| Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20 | USD | 480 | \$ 477,607 |
| Intrawest ULC, Term Loan, 4.75%, 12/09/20 | | 604 | 602,352 |
| La Quinta Intermediate Holdings LLC, Term Loan B, 3.75%, 4/14/21 | | 1,548 | 1,517,609 |
| MGM Resorts International, Term Loan B, 3.50%, 12/20/19 | | 1,056 | 1,049,339 |
| Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20 | | 290 | 289,460 |
| RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21 | | 550 | 546,563 |
| Sabre, Inc.: | | | |
| Incremental Term Loan, 4.00%, 2/19/19 | | 392 | 389,307 |
| Term Loan B, 4.00%, 2/19/19 | | 554 | 549,824 |
| Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20 | | 759 | 702,650 |
| Station Casinos LLC, Term Loan B, 4.25%, 3/02/20 | | 1,392 | 1,380,534 |
| | | | 14,505,210 |
| Household Durables 0.1% | | | |
| Jarden Corp., 2015 Term Loan B2, 2.98%, 7/30/22 | | 500 | 499,195 |
| Household Products 0.3% | | | |
| Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20 | | 636 | 595,507 |
| Spectrum Brands, Inc., Term Loan, 3.50%, 6/23/22 | | 1,121 | 1,118,981 |
| | | | 1,714,488 |
| Independent Power and Renewable Electricity Producers 0.8% | | | |
| Calpine Corp.: | | | |
| Term Loan B5, 3.50%, 5/27/22 | | 1,464 | 1,423,816 |
| Term Loan B6, 1.00%, 1/13/23 | | 275 | 272,250 |
| Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 | | 1,313 | 1,307,802 |
| Granite Acquisition, Inc.: | | | |
| Term Loan B, 5.00%, 12/19/21 | | 1,108 | 1,030,047 |
| Term Loan C, 5.00%, 12/19/21 | | 49 | 45,665 |
| NRG Energy, Inc., Refinancing Term Loan B, 2.75%, 7/02/18 | | 600 | 584,796 |
| | | | 4,664,376 |
| Floating Rate Loan Interests (c) | | | |
| Industrial Conglomerates 0.0% | | | |
| Sequa Corp., Term Loan B, 5.25%, 6/19/17 | USD | 276 | \$ 199,646 |
| Insurance 0.4% | | | |
| Asurion LLC, Term Loan B1, 5.00%, 5/24/19 | | 560 | 526,934 |
| Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 | | 922 | 881,022 |
| Sedgwick Claims Management Services, Inc.: | | | |
| 1st Lien Term Loan, 3.75%, 3/01/21 | | 813 | 786,314 |
| Sedgwick Claims Management Services, Inc. (continued): | | | |
| 2nd Lien Term Loan, 6.75%, 2/28/22 | | 665 | 610,689 |
| | | | 2,804,959 |
| Internet Software & Services 0.4% | | | |
| Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21 | | 795 | 791,074 |
| Interactive Data Corp., 2014 Term Loan, 4.75%, 5/02/21 | | 1,753 | 1,748,413 |

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| | | |
|--|-------|-----------|
| | | 2,539,487 |
| IT Services 1.0% | | |
| Blue Coat Holdings, Inc., 2015 Term Loan, 4.50%, 5/20/22 | 1,185 | 1,150,197 |
| Epicor Software Corp., 1st Lien Term Loan, 4.75%, 6/01/22 | 988 | 968,308 |
| First Data Corp., 2018 Extended Term Loan, 3.71%, 3/24/18 | 3,587 | 3,546,345 |
| Vantiv LLC, 2014 Term Loan B, 3.75%, 6/13/21 | 802 | 800,653 |
| | | 6,465,503 |
| Machinery 0.3% | | |
| Mueller Water Products, Inc., Term Loan B, 4.00%, 11/25/21 | 303 | 302,525 |
| Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20 | 643 | 627,720 |
| Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19 | 795 | 696,126 |
| | | 1,626,371 |
| Media 2.8% | | |
| Cengage Learning Acquisitions, Inc.: | | |
| 1st Lien Term Loan, 7.00%, 3/31/20 | 1,494 | 1,469,610 |
| Term Loan, 0.00%, 7/03/16 (a)(b) | 2,005 | |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|--------------|
| Floating Rate Loan Interests (c) | | | |
| Media (continued) | | | |
| Charter Communications Operating LLC, Term Loan I, 3.50%, 1/24/23 | USD | 2,585 | \$ 2,578,072 |
| Clear Channel Communications, Inc., Term Loan D, 6.98%, 1/30/19 | | 1,818 | 1,311,238 |
| Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21 | | 1,123 | 1,075,643 |
| Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19 | | 649 | 605,954 |
| Media General, Inc., Term Loan B, 4.00%, 7/31/20 | | 568 | 563,879 |
| Neptune Finco Corp., 2015 Term Loan B, 5.00%, 10/09/22 | | 1,255 | 1,250,520 |
| Numericable U.S. LLC: | | | |
| Term Loan B1, 4.50%, 5/21/20 | | 1,098 | 1,073,521 |
| Term Loan B2, 4.50%, 5/21/20 | | 950 | 928,742 |
| Term Loan B6, 4.75%, 1/31/23 | | 655 | 640,675 |
| SBA Senior Finance II LLC, Incremental Term Loan B, 3.25%, 6/10/22 | | 349 | 344,761 |
| Tribune Media Co., Term Loan, 3.75%, 12/27/20 | | 806 | 800,739 |
| TWCC Holding Corp., Term Loan B1, 5.75%, 2/11/20 | | 861 | 859,780 |
| Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20 | | 1,582 | 1,556,369 |
| Virgin Media Investment Holdings Ltd., Term Loan E, 4.25%, 6/30/23 | GBP | 305 | 453,572 |
| WideOpenWest Finance LLC, 2015 Term Loan B, 4.50%, 4/01/19 | USD | 749 | 728,820 |
| Ziggo Financing Partnership: | | | |
| Term Loan B1, 3.50%, 1/15/22 | | 374 | 365,117 |
| Term Loan B2A, 3.50%, 1/15/22 | | 255 | 249,045 |
| Term Loan B3, 3.50%, 1/15/22 | | 420 | 409,588 |
| | | | 17,265,645 |
| Metals & Mining 0.2% | | | |
| Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20 | | 255 | 11,156 |
| Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22 | | 1,083 | 1,050,567 |
| | | | 1,061,723 |
| Floating Rate Loan Interests (c) | | | |
| Multiline Retail 0.8% | | | |
| BJ's Wholesale Club, Inc.: | | | |
| 1st Lien Term Loan, 4.50%, 9/26/19 | USD | 815 | \$ 797,884 |
| 2nd Lien Term Loan, 8.50%, 3/26/20 | | 575 | 548,648 |
| Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22 | | 2,326 | 2,315,432 |
| Hudson's Bay Co., 2015 Term Loan B, 4.75%, 9/30/22 | | 376 | 373,465 |
| Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20 | | 824 | 769,586 |
| | | | 4,805,015 |
| Oil, Gas & Consumable Fuels 0.8% | | | |
| CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 5/12/18 | | 304 | 304,387 |
| Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21 | | 514 | 257,304 |
| EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18 | | 752 | 677,755 |
| Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19 | | 111 | 30,763 |
| Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20 | | 645 | 606,300 |
| Power Buyer LLC, 2nd Lien Term Loan, 8.25%, 11/06/20 | | 275 | 262,798 |
| Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 | | 997 | 905,197 |
| Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 | | 104 | 80,782 |

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| | | |
|---|-----|-----------|
| Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 | 454 | 381,570 |
| Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 | 365 | 251,195 |
| Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 | 728 | 731,064 |
| WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 | 295 | 291,434 |
| | | 4,780,549 |
| Personal Products 0.1% | | |
| Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 | 550 | 547,250 |
| Pharmaceuticals 1.9% | | |
| Akorn, Inc., Term Loan B, 6.00%, 4/16/21 | 782 | 747,835 |
| Anneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 | 700 | 686,000 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|--------------|
| Floating Rate Loan Interests (c) | | | |
| Pharmaceuticals (continued) | | | |
| Endo Luxembourg Finance Co. I Sarl, 2015 Term Loan B, 3.75%, 9/26/22 | USD | 1,405 | \$ 1,380,412 |
| Grifols Worldwide Operations USA, Inc., Term Loan B, 3.23%, 2/27/21 | | 1,625 | 1,610,549 |
| Horizon Pharma Holdings USA, Inc., Term Loan B, 4.50%, 5/07/21 | | 159 | 139,841 |
| Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22 | | 2,011 | 1,955,815 |
| JLL/Delta Dutch Newco BV, 2014 Incremental Term Loan, 4.25%, 3/11/21 | | 1,167 | 1,128,393 |
| Mallinckrodt International Finance SA, Term Loan B, 3.25%, 3/19/21 | | 354 | 338,848 |
| Valeant Pharmaceuticals International, Inc.: Series C2 Term Loan B, 3.75%, 12/11/19 | | 478 | 449,904 |
| Series E Term Loan B, 3.75%, 8/05/20 | | 721 | 677,440 |
| Term Loan B F1, 4.00%, 4/01/22 | | 2,765 | 2,606,815 |
| | | | 11,721,852 |
| Professional Services 1.2% | | | |
| Acosta Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21 | | 499 | 476,717 |
| Advantage Sales & Marketing, Inc.: 2014 1st Lien Term Loan, 4.25%, 7/23/21 | | 600 | 579,648 |
| 2014 2nd Lien Term Loan, 7.50%, 7/25/22 | | 605 | 550,248 |
| Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18 | | 1,052 | 1,039,706 |
| ON Assignment, Inc., 2015 Term Loan, 3.75%, 6/05/22 | | 652 | 650,175 |
| SIRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19 | | 1,016 | 977,482 |
| Sterling Infosystems, Inc., 1st Lien Term Loan B, 4.50%, 6/20/22 | | 700 | 693,441 |
| TransUnion LLC, Term Loan B2, 3.50%, 4/09/21 | | 1,556 | 1,515,058 |
| Truven Health Analytics, Inc., Term Loan B, 4.50%, 6/06/19 | | 702 | 685,763 |
| | | | 7,168,238 |
| Floating Rate Loan Interests (c) | | | |
| Real Estate Investment Trusts (REITs) 0.0% | | | |
| Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 | USD | 254 | \$ 234,649 |
| Real Estate Management & Development 0.5% | | | |
| CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 | | 941 | 934,266 |
| DTZ US Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 | | 1,012 | 993,479 |
| Realogy Corp.: Extended Letter of Credit, 2.22%, 10/10/16 | | 47 | 46,149 |
| Term Loan B, 3.75%, 3/05/20 | | 1,151 | 1,145,209 |
| | | | 3,119,103 |
| Road & Rail 0.4% | | | |
| Hertz Corp., Term Loan B2, 3.00%, 3/11/18 | | 1,197 | 1,179,731 |
| Road Infrastructure Investment LLC: 1st Lien Term Loan, 4.25%, 3/31/21 | | 492 | 477,580 |
| 2nd Lien Term Loan, 7.75%, 9/30/21 | | 675 | 641,250 |
| | | | 2,298,561 |
| Semiconductors & Semiconductor Equipment 1.2% | | | |
| Avago Technologies Cayman Ltd., Term Loan B: 2015, 1.00%, 11/06/22 | | 3,365 | 3,328,826 |
| 3.75%, 5/06/21 | | 1,496 | 1,493,646 |

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| | | |
|--|-------|-----------|
| Freescale Semiconductor, Inc.: | | |
| Term Loan B4, 4.25%, 2/28/20 | 711 | 709,203 |
| Term Loan B5, 5.00%, 1/15/21 | 372 | 371,968 |
| NXP BV, 2015 Term Loan B, 1.00%, 10/30/20 | 1,704 | 1,692,865 |
| | | 7,596,508 |
| Software 1.2% | | |
| GCA Services Group, Inc.: | | |
| 2nd Lien Term Loan, 9.25%, 10/22/20 | 310 | 303,800 |
| Term Loan B, 4.25%, 11/01/19 | 253 | 251,945 |
| Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 | 865 | 823,611 |
| Informatica Corp., Term Loan, 4.50%, 8/05/22 | 900 | 873,801 |
| IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 | 517 | 407,750 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|-------------|
| Floating Rate Loan Interests (c) | | | |
| Software (continued) | | | |
| Kronos, Inc.: | | | |
| 2nd Lien Term Loan, 9.75%, 4/30/20 | USD | 667 | \$ 673,201 |
| Initial Incremental Term Loan, 4.50%, 10/30/19 | | 500 | 496,665 |
| Mitchell International, Inc.: | | | |
| 1st Lien Term Loan, 4.50%, 10/12/20 | | 615 | 601,886 |
| 2nd Lien Term Loan, 8.50%, 10/11/21 | | 600 | 587,250 |
| Sophia LP, 2015 Term Loan B, 4.75%, 9/30/22 | | 360 | 356,342 |
| SS&C Technologies, Inc.: | | | |
| 2015 Term Loan B1, 3.75%, 7/08/22 | | 1,575 | 1,567,819 |
| 2015 Term Loan B2, 3.75%, 7/08/22 | | 237 | 235,626 |
| Tibco Software, Inc., Term Loan B, 6.50%, 12/04/20 | | 64 | 58,641 |
| | | | 7,238,337 |
| Specialty Retail 0.8% | | | |
| Michaels Stores, Inc.: | | | |
| Incremental 2014 Term Loan B2, 4.00%, 1/28/20 | | 688 | 681,648 |
| Term Loan B, 3.75%, 1/28/20 | | 598 | 592,265 |
| Party City Holdings, Inc., 2015 Term Loan B, 4.25%, 8/19/22 | | 1,220 | 1,189,805 |
| Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17 | | 881 | 878,873 |
| PetSmart, Inc., Term Loan B, 4.25%, 3/11/22 | | 1,377 | 1,350,889 |
| | | | 4,693,480 |
| Technology Hardware, Storage & Peripherals 0.2% | | | |
| Dell International LLC, Term Loan B2, 4.00%, 4/29/20 | | 997 | 991,618 |
| Textiles, Apparel & Luxury Goods 0.1% | | | |
| Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18 | | 630 | 583,097 |
| Thriffs & Mortgage Finance 0.1% | | | |
| IG Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21 | | 846 | 841,582 |
| Trading Companies & Distributors 0.2% | | | |
| HD Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21 | | 1,300 | 1,285,700 |
| Transportation 0.1% | | | |
| Gruden Acquisition, Inc., 1st Lien Term Loan, 5.75%, 8/18/22 | | 500 | 481,875 |
| | | | 3,032,288 |
| Total Floating Rate Loan Interests 34.2% | | | 209,895,195 |
| Foreign Agency Obligations | | | |
| Cyprus Government International Bond, 4.63%, 2/03/20 (d) | | | |
| | EUR | 2,600 | 2,956,243 |
| Iceland Government International Bond: 4.88%, 6/16/16 | | | |
| | USD | 187 | 190,735 |

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| | | |
|---|-------|------------|
| 5.88%, 5/11/22 | 3,030 | 3,453,209 |
| Portugal Government International Bond, 5.13%, 10/15/24 (d) | 4,680 | 4,810,947 |
| Total Foreign Agency Obligations 1.9% | | 11,411,134 |

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations 2.2%

| | | |
|---|-------|------------|
| Countrywide Alternative Loan Trust, Series 2005-54CB, Class 3A4, 5.50%, 11/25/35 | 4,061 | 3,849,544 |
| Countrywide Home Loan Mortgage Pass-Through Trust: Series 2005-17, Class 1A6, 5.50%, 9/25/35 | 880 | 866,316 |
| Series 2006-17, Class A2, 6.00%, 12/25/36 | 2,130 | 1,958,157 |
| Series 2007-HY5, Class 3A1, 4.67%, 9/25/37 (c) | 1,527 | 1,398,076 |
| GSR Mortgage Loan Trust, Series 2005-AR5, Class 2A3, 2.76%, 10/25/35 (c) | 1,434 | 1,270,132 |
| Hilton USA Trust, Series 2013-HLT, Class EFX, 4.60%, 11/05/30 (c)(d) | 4,162 | 4,178,481 |
| | | 13,520,706 |

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par (000) | Value |
|---|--------------|--------------|
| Non-Agency Mortgage-Backed Securities | | |
| Commercial Mortgage-Backed Securities 11.3% | | |
| Banc of America Commercial Mortgage Trust, Series 2007-4, Class A4, 5.93%, 2/10/51 (c) | USD 1,492 | \$ 1,569,388 |
| Banc of America Merrill Lynch Commercial Mortgage Securities Trust, Series 2015-200P, Class C, 3.72%, 4/14/33 (c)(d) | 5,310 | 5,215,939 |
| Citigroup Commercial Mortgage Trust \, Series 2015-SSHP, Class D, 3.25%, 9/15/17 (c)(d) | 2,825 | 2,775,317 |
| Commercial Mortgage Pass- Through Certificates (c)(d): | | |
| Series 2013-LC13, Class D, 5.21%, 8/10/46 | 3,530 | 3,380,965 |
| Series 2014-KYO, Class F, 3.70%, 6/11/27 | 1,355 | 1,338,177 |
| Commercial Mortgage Pass- Through Certificates (c)(d) (continued): | | |
| Series 2014-PAT, Class E, 3.35%, 8/13/27 | 1,000 | 989,413 |
| Series 2014-PAT, Class F, 2.64%, 8/13/27 | 2,000 | 1,915,053 |
| Commercial Mortgage Trust: | | |
| Series 2013-LC6, Class B, 3.74%, 1/10/46 | 1,110 | 1,134,439 |
| Series 2013-LC6, Class D, 4.43%, 1/10/46 (c)(d) | 1,330 | 1,252,889 |
| Series 2015-3BP, Class A, 3.18%, 2/10/35 (d) | 5,930 | 5,867,688 |
| Series 2015-CR22, Class B, 3.93%, 3/10/48 | 5,000 | 5,029,104 |
| Core Industrial Trust, Series 2015- TEXW, Class D, 3.98%, 2/10/34 (c)(d) | 3,615 | 3,555,593 |
| Credit Suisse Commercial Mortgage Trust, Series 2006-C5, Class AM, 5.34%, 12/15/39 | 1,850 | 1,909,368 |
| Credit Suisse Mortgage Capital Certificates (c): | | |
| Series 2007-C2, Class A2, 5.45%, 1/15/49 | 5 | 5,002 |
| Series 2007-C5, Class AAB, 5.62%, 9/15/40 | 529 | 540,475 |
| CSAIL Commercial Mortgage Trust, Series 2015-C1, Class B, 4.04%, 4/15/50 | 890 | 903,295 |
| GAHR Commercial Mortgage Trust, Series 2015-NRF (c)(d): | | |
| Class DFX, 3.49%, 12/15/19 | 4,830 | 4,680,945 |
| Class GFX, 3.49%, 12/15/19 | 2,500 | 2,296,001 |
| Non-Agency Mortgage-Backed Securities | | |
| Commercial Mortgage-Backed Securities (continued) | | |
| Goldman Sachs Mortgage Securities Trust, Series 2014- GSFL, Class D, 4.10%, 7/15/31 (c)(d) | USD 1,140 | \$ 1,132,131 |
| Greenwich Capital Commercial Funding Corp., Series 2006- GG7, Class AM, 6.02%, 7/10/38 (c) | 1,610 | 1,632,966 |
| GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (d) | 1,995 | 2,003,139 |
| JPMBB Commercial Mortgage Securities Trust, Series 2013- C15, Class D, 5.25%, 11/15/45 (c)(d) | 1,400 | 1,345,520 |
| JPMorgan Chase Commercial Mortgage Securities Corp.: | | |
| Series 2004-LN2, Class A2, 5.12%, 7/15/41 | 71 | 70,888 |
| Series 2007-CB19, Class A4, 5.88%, 2/12/49 (c) | 2,127 | 2,210,779 |
| Series 2012-LC9, Class XA, 2.02%, 12/15/47 (c) | 14,362 | 1,118,866 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-CB18, Class A4, 5.44%, 6/12/47 | 1,979 | 2,036,424 |
| LB-UBS Commercial Mortgage Trust (c): | | |
| Series 2007-C2, Class AM, 5.49%, 2/15/40 | 2,500 | 2,585,958 |
| Series 2007-C6, Class A4, 5.86%, 7/15/40 | 3,719 | 3,841,590 |
| Merrill Lynch Mortgage Trust, Series 2007-C1, Class A1A, 6.03%, 6/12/50 (c) | 1,376 | 1,423,376 |
| Talisman Finance PLC, Series 6, Class A, 0.13%, 10/22/16 (c) | EUR 37 | 39,181 |
| Wachovia Bank Commercial Mortgage Trust, Series 2007- C33, Class A4, 6.15%, 2/15/51 (c) | USD 1,926 | 1,999,773 |
| WF-RBS Commercial Mortgage Trust: | | |
| Series 2012-C8, Class B, 4.31%, 8/15/45 | 1,085 | 1,135,087 |
| Series 2012-C8, Class C, 5.04%, 8/15/45 (c) | 1,395 | 1,466,054 |
| Series 2014-C20, Class XA, 1.37%, 5/15/47 (c) | 14,712 | 972,015 |
| | | 69,372,798 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par | |
|--|-----|------------|--------------|
| | | (000) | Value |
| Non-Agency Mortgage-Backed Securities | | | |
| Interest Only Commercial Mortgage-Backed Securities 0.2% | | | |
| Commercial Mortgage Loan Trust, Series 2015-LC21, Class XA, 1.03%, 7/10/48 (c) | USD | 16,230 | \$ 852,797 |
| Total Non-Agency Mortgage-Backed Securities 13.7% | | | 83,746,301 |
| | | | |
| Beneficial | | | |
| Interest | | | |
| | | | |
| Other Interests (k) | | | |
| Auto Components 0.0% | | | |
| Lear Corp. Escrow, 0.00% | | 1,000 | 8,750 |
| Construction Materials 0.0% | | | |
| USI Senior Holdings, 0.00% | | 6 | 135,533 |
| Total Other Interests 0.0% | | | 144,283 |
| | | | |
| Preferred Securities | | | |
| | | | |
| Par | | | |
| | | | |
| Capital Trusts | | | |
| Banks 0.9% | | | |
| Bank of America Corp., Series AA, 6.10% (c)(e)(i) | | 1,241 | 1,247,981 |
| Citigroup, Inc., 5.95% (c)(e)(i) | | 1,370 | 1,347,737 |
| Wells Fargo & Co., Series S, 5.90% (c)(e)(i) | | 3,000 | 3,056,250 |
| | | | 5,651,968 |
| Capital Markets 0.7% | | | |
| Credit Suisse Group AG, 6.25% (c)(d)(e)(i) | | 1,445 | 1,440,376 |
| Morgan Stanley, Series H, 5.45% (c)(e)(i) | | 1,426 | 1,404,610 |
| State Street Corp., Series F, 5.25% (c)(e)(i) | | 1,625 | 1,633,044 |
| | | | 4,478,030 |
| Consumer Finance 0.5% | | | |
| Capital One Financial Corp., Series E, 5.55% (c)(e)(i) | | 3,000 | 3,022,500 |
| Diversified Financial Services 4.4% | | | |
| Bank of America Corp., Series U, 5.20% (c)(e)(i) | | 1,250 | 1,169,525 |
| Bank of America Corp., Series X, 6.25% (c)(e)(i) | | 1,929 | 1,957,356 |
| Citigroup, Inc., 5.90% (c)(e)(i) | | 5,000 | 4,931,250 |
| Citigroup, Inc., Series R, 6.13% (c)(i) | | 1,575 | 1,599,609 |
| | | Par | |
| | | | |
| Capital Trusts | | | |
| Diversified Financial Services (continued) | | | |
| Goldman Sachs Group, Inc., Series M, 5.38% (c)(e)(i) | USD | 1,730 | \$ 1,727,838 |
| JPMorgan Chase & Co., Series U, 6.13% (c)(e)(i) | | 6,690 | 6,764,794 |
| JPMorgan Chase & Co., Series V, 5.00% (c)(e)(i) | | 3,000 | 2,880,000 |
| Macquarie Bank Ltd., 10.25%, 6/20/57 (c) | | 1,450 | 1,562,018 |
| Societe Generale SA, 6.00% (c)(d)(e)(i) | | 4,825 | 4,561,536 |
| | | | 27,153,926 |
| Insurance 2.4% | | | |
| | | 2,500 | 2,768,750 |

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| | | |
|---|-------|-------------------|
| Hartford Financial Services Group, Inc., 8.13%, 6/15/68 (c)(e) | | |
| Liberty Mutual Group, Inc., 7.00%, 3/07/67 (c)(d)(e) | 1,575 | 1,496,250 |
| Liberty Mutual Group, Inc., 7.80%, 3/07/87 (d)(e) | 1,500 | 1,755,000 |
| MetLife, Inc., 5.25% (c)(e)(i) | 1,600 | 1,610,000 |
| Prudential Financial, Inc., 5.63%, 6/15/43 (c)(e) | 3,250 | 3,380,000 |
| Voya Financial, Inc., 5.65%, 5/15/53 (e)(e) | 3,500 | 3,526,250 |
| | | 14,536,250 |
| Total Capital Trusts 8.9% | | 54,842,674 |

| Preferred Stocks | Shares | |
|---|---------|------------------|
| Capital Markets 1.5% | | |
| CF-B L2 (D) LLC, 0.00% | 116,870 | 119,009 |
| Goldman Sachs Group, Inc., Series J, 5.50% (c)(i) | 202,526 | 5,105,680 |
| Morgan Stanley, 6.88% (c)(i) | 120,000 | 3,314,400 |
| SCE Trust III, 5.75% (c)(i) | 21,200 | 592,116 |
| | | 9,131,205 |
| Consumer Finance 0.0% | | |
| Ally Financial, Inc., Series A, 8.50% (c)(i) | 3,610 | 93,138 |
| Total Preferred Stocks 1.5% | | 9,224,343 |

| | | |
|--|---------|-------------------|
| Trust Preferred 0.4% | | |
| Diversified Financial Services 0.4% | | |
| GMAC Capital Trust I, Series 2, 8.13%, 2/15/40 | 105,753 | 2,687,155 |
| Total Preferred Securities 10.8% | | 66,754,172 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | Value |
|---|---------------|-----------------------|
| U.S. Government Sponsored Agency Securities | (000) | |
| Interest Only Collateralized Mortgage Obligations 0.8% | | |
| Fannie Mae Mortgage-Backed Securities, Series 2012-M9, Class X1, 4.19%, 12/25/17 (c) | USD 15,601 | \$ 883,611 |
| Freddie Mac Mortgage-Backed Securities, Class X1 (c): | | |
| Series K042, 1.19%, 12/25/24 | 34,985 | 2,709,489 |
| Series K707, 1.68%, 12/25/18 | 41,735 | 1,675,429 |
| | | 5,268,529 |
| Mortgage-Backed Securities 0.6% | | |
| Fannie Mae Mortgage-Backed Securities, 5.00%, 7/1/20 - 8/1/23 | 3,330 | 3,497,160 |
| Total U.S. Government Sponsored Agency Securities 1.4% | | 8,765,689 |
| Warrants 0.0% | Shares | |
| Software 0.0% | | |
| HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27), 0.00% (a) | 3,100 | 20,911 |
| | | Value |
| Total Long-Term Investments | | |
| (Cost \$866,114,034) 136.7% | | \$ 839,015,258 |
| Short-Term Securities | Shares | |
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.14% (l)(m) | 15,973,696 | 15,973,696 |
| Total Short-Term Securities | | |
| (Cost \$15,973,696) 2.6% | | 15,973,696 |
| Options Purchased | | |
| (Cost \$87,816) 0.0% | | 25,085 |
| Total Investments Before Options Written | | |
| (Cost \$882,175,546*) 139.3% | | 855,014,039 |
| Options Written | | |
| (Premiums Received \$33,890) (0.0)% | | (12,220) |
| Total Investments, Net of Options Written | | |
| (Cost \$882,141,656) 139.3% | | 855,001,819 |
| Liabilities in Excess of Other Assets (39.3)% | | (241,011,089) |
| Net Assets 100.0% | | \$ 613,990,730 |

* As of November 30, 2015, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

| | |
|-------------------------------|----------------|
| Tax cost | \$ 884,510,020 |
| Gross unrealized appreciation | \$ 10,247,231 |
| Gross unrealized depreciation | (39,743,212) |

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Net unrealized depreciation

\$ (29,495,981)

Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) Issuer filed for bankruptcy and/or is in default of interest payments.
- (c) Variable rate security. Rate shown is as of period end.
- (d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (e) All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.
- (f) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (g) Zero-coupon bond.
- (h) Convertible security.
- (i) Security is perpetual in nature and has no stated maturity date.
- (j) When-issued security.
- (k) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (l) During the period ended November 30, 2015, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| Affiliate | Shares Held at August 31, 2015 | Net Activity | Shares Held at November 30, 2015 | Income |
|--|-----------------------------------|-----------------|-------------------------------------|----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 5,757,976 | 10,215,720 | 15,973,696 | \$ 2,887 |

(m) Represents the current yield as of period end.
Reverse Repurchase Agreements

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest |
|------------------------------------|------------------|---------------|-------------------------------|--------------|--|
| Barclays Capital, Inc. | 0.35% | 2/28/14 | Open | \$ 3,202,000 | \$ 3,222,101 |
| Barclays Capital, Inc. | 0.60% | 5/18/14 | Open | 1,244,000 | 1,255,445 |
| Barclays Capital, Inc. | 0.60% | 7/02/14 | Open | 1,288,000 | 1,298,803 |
| UBS Securities LLC | 0.48% | 9/22/14 | Open | 2,610,000 | 2,625,103 |
| UBS Securities LLC | 0.50% | 9/22/14 | Open | 4,400,000 | 4,426,522 |
| UBS Securities LLC | 0.50% | 9/22/14 | Open | 4,071,094 | 4,095,633 |
| UBS Securities LLC | 0.40% | 12/18/14 | Open | 2,857,500 | 2,868,549 |
| UBS Securities LLC | 0.50% | 12/18/14 | Open | 1,234,955 | 1,240,924 |
| Credit Suisse Securities (USA) LLC | 0.45% | 12/19/14 | Open | 1,309,000 | 1,315,254 |
| Credit Suisse Securities (USA) LLC | 0.45% | 12/19/14 | Open | 5,929,000 | 5,957,327 |
| Deutsche Bank Securities, Inc. | 0.60% | 1/13/15 | Open | 1,523,000 | 1,531,173 |
| HSBC Securities (USA), Inc. | 0.40% | 3/19/15 | Open | 1,467,857 | 1,472,049 |
| HSBC Securities (USA), Inc. | 0.40% | 3/19/15 | Open | 3,445,714 | 3,455,554 |
| Deutsche Bank Securities, Inc. | 0.60% | 3/25/15 | Open | 1,246,000 | 1,251,192 |
| Deutsche Bank Securities, Inc. | 0.60% | 3/25/15 | Open | 941,000 | 944,921 |
| Deutsche Bank Securities, Inc. | 0.60% | 3/25/15 | Open | 1,541,000 | 1,547,421 |
| Deutsche Bank Securities, Inc. | 0.60% | 3/25/15 | Open | 1,082,000 | 1,086,508 |
| HSBC Securities (USA), Inc. | 0.40% | 3/25/15 | Open | 818,594 | 820,877 |
| HSBC Securities (USA), Inc. | 0.55% | 3/30/15 | Open | 525,000 | 526,965 |
| HSBC Securities (USA), Inc. | 0.55% | 3/30/15 | Open | 2,478,000 | 2,487,275 |
| HSBC Securities (USA), Inc. | 0.55% | 3/30/15 | Open | 3,487,000 | 3,500,052 |
| HSBC Securities (USA), Inc. | 0.55% | 3/31/15 | Open | 2,857,000 | 2,867,694 |
| Deutsche Bank Securities, Inc. | 0.70% | 4/17/15 | Open | 1,750,000 | 1,757,758 |
| Deutsche Bank Securities, Inc. | 0.70% | 4/22/15 | Open | 1,095,000 | 1,099,748 |
| Deutsche Bank Securities, Inc. | 0.65% | 4/23/15 | Open | 2,148,000 | 2,156,610 |
| Deutsche Bank Securities, Inc. | 0.70% | 4/23/15 | Open | 1,489,000 | 1,495,428 |
| BNP Paribas Securities Corp. | 0.71% | 4/28/15 | Open | 1,315,000 | 1,319,756 |
| Deutsche Bank Securities, Inc. | 0.60% | 5/06/15 | Open | 678,283 | 680,645 |
| Deutsche Bank Securities, Inc. | 0.60% | 5/06/15 | Open | 1,392,000 | 1,396,849 |
| Credit Suisse Securities (USA) LLC | 0.45% | 5/14/15 | Open | 907,156 | 909,689 |
| Deutsche Bank Securities, Inc. | 0.70% | 5/21/15 | Open | 2,696,000 | 2,706,170 |
| Deutsche Bank Securities, Inc. | 0.70% | 5/21/15 | Open | 1,443,000 | 1,448,443 |
| HSBC Securities (USA), Inc. | 0.40% | 5/21/15 | Open | 2,815,625 | 2,821,694 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest |
|------------------------------------|---------------|------------|----------------------------|--------------|---------------------------------------|
| HSBC Securities (USA), Inc. | 0.60% | 5/21/15 | Open | \$ 6,447,488 | \$ 6,468,334 |
| Deutsche Bank Securities, Inc. | 0.75% | 6/01/15 | Open | 1,446,000 | 1,451,513 |
| BNP Paribas Securities Corp. | 0.42% | 6/12/15 | Open | 707,000 | 708,486 |
| Deutsche Bank Securities, Inc. | 0.60% | 7/01/15 | Open | 2,764,000 | 2,771,048 |
| Deutsche Bank Securities, Inc. | 0.70% | 7/01/15 | Open | 1,342,000 | 1,345,992 |
| BNP Paribas Securities Corp. | 0.42% | 7/09/15 | Open | 4,110,000 | 4,116,412 |
| Credit Suisse Securities (USA) LLC | 0.45% | 7/23/15 | Open | 1,477,500 | 1,479,651 |
| Credit Suisse Securities (USA) LLC | (0.25)% | 9/09/15 | Open | 171,000 | 170,903 |
| Deutsche Bank Securities, Inc. | 0.75% | 9/09/15 | Open | 834,000 | 835,425 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 444,000 | 444,708 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 301,000 | 301,480 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 693,000 | 694,105 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 844,000 | 845,346 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 435,000 | 435,694 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 337,000 | 337,537 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 618,000 | 618,985 |
| Deutsche Bank Securities, Inc. | 0.70% | 9/09/15 | Open | 730,000 | 731,164 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,405,000 | 1,406,920 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 358,000 | 358,489 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 512,000 | 512,700 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 127,000 | 127,174 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,590,000 | 1,592,173 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 989,000 | 990,352 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 135,000 | 135,184 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 636,000 | 636,869 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 648,000 | 648,886 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,961,000 | 1,963,680 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 495,000 | 495,676 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,609,000 | 1,611,199 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 453,000 | 453,619 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 403,000 | 403,551 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 300,000 | 300,410 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,384,000 | 1,385,891 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 907,000 | 908,240 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 684,000 | 684,935 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,045,000 | 1,046,428 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 893,000 | 894,220 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,135,000 | 1,136,551 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 562,000 | 562,768 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,302,000 | 1,303,779 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 884,000 | 885,208 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,061,000 | 1,062,450 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 527,000 | 527,720 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 1,561,000 | 1,563,133 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 455,000 | 455,622 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/09/15 | Open | 697,000 | 697,953 |
| RBC Capital Markets LLC | (1.00)% | 9/09/15 | Open | 225,000 | 224,487 |
| RBC Capital Markets LLC | 0.39% | 9/09/15 | Open | 384,000 | 384,341 |
| RBC Capital Markets LLC | 0.50% | 9/09/15 | Open | 338,000 | 338,385 |
| RBC Capital Markets LLC | 0.50% | 9/09/15 | Open | 100,000 | 100,114 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest |
|-------------------------|---------------|------------|----------------------------|------------|---------------------------------------|
| RBC Capital Markets LLC | 0.50% | 9/09/15 | Open | \$ 437,000 | \$ 437,498 |
| RBC Capital Markets LLC | 0.50% | 9/09/15 | Open | 83,000 | 83,095 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 451,000 | 451,668 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 1,593,000 | 1,595,359 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 518,000 | 518,767 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 368,000 | 368,545 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 405,000 | 405,600 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 411,000 | 411,609 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 424,000 | 424,628 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 650,000 | 650,962 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 1,475,000 | 1,477,184 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 550,000 | 550,814 |
| RBC Capital Markets LLC | 0.65% | 9/09/15 | Open | 353,000 | 353,523 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 372,000 | 372,635 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 650,000 | 650,393 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 716,000 | 716,433 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 265,000 | 265,453 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 235,000 | 235,401 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 590,000 | 591,008 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 259,000 | 259,442 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 275,000 | 275,470 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 283,000 | 283,483 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 234,000 | 234,400 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 793,000 | 794,355 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 457,000 | 457,781 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 223,000 | 223,381 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 230,000 | 230,393 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 417,000 | 417,712 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 298,000 | 298,509 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 616,000 | 617,052 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 383,000 | 383,654 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 694,000 | 695,186 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 474,000 | 474,810 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 666,000 | 667,138 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 412,000 | 412,704 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 432,000 | 432,738 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 245,000 | 245,419 |
| RBC Capital Markets LLC | 0.70% | 9/09/15 | Open | 939,000 | 940,497 |
| RBC Capital Markets LLC | 0.70% | 9/09/15 | Open | 1,198,000 | 1,199,910 |
| RBC Capital Markets LLC | 0.70% | 9/09/15 | Open | 529,000 | 529,843 |
| RBC Capital Markets LLC | 0.75% | 9/09/15 | Open | 302,000 | 302,516 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 682,290 | 683,145 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 650,228 | 651,042 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 463,961 | 464,542 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 599,569 | 600,320 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 340,783 | 341,209 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 620,078 | 620,854 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 455,000 | 455,570 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 305,575 | 305,958 |
| UBS Securities LLC | 0.45% | 9/09/15 | Open | 891,563 | 892,476 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest |
|--------------------------------|---------------|------------|----------------------------|--------------|---------------------------------------|
| UBS Securities LLC | 0.55% | 9/09/15 | Open | \$ 2,042,500 | \$ 2,045,059 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 2,097,765 | 2,100,393 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 2,034,531 | 2,037,080 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 971,919 | 973,136 |
| UBS Securities LLC | 0.55% | 9/09/15 | Open | 1,516,775 | 1,518,675 |
| UBS Securities LLC | 0.60% | 9/09/15 | Open | 742,219 | 743,233 |
| UBS Securities LLC | 0.60% | 9/09/15 | Open | 1,078,313 | 1,079,786 |
| UBS Securities LLC | 0.60% | 9/09/15 | Open | 549,763 | 550,514 |
| UBS Securities LLC | 0.65% | 9/09/15 | Open | 1,056,248 | 1,057,811 |
| UBS Securities LLC | 0.65% | 9/09/15 | Open | 730,800 | 731,882 |
| UBS Securities LLC | 0.65% | 9/09/15 | Open | 706,849 | 707,895 |
| BNP Paribas Securities Corp. | 0.71% | 9/10/15 | Open | 552,000 | 552,893 |
| BNP Paribas Securities Corp. | 0.71% | 9/10/15 | Open | 850,000 | 851,375 |
| BNP Paribas Securities Corp. | 0.71% | 9/10/15 | Open | 317,000 | 317,513 |
| BNP Paribas Securities Corp. | 0.71% | 9/10/15 | Open | 751,000 | 752,215 |
| Deutsche Bank Securities, Inc. | 0.60% | 9/10/15 | Open | 934,765 | 936,043 |
| RBC Capital Markets LLC | 0.39% | 9/14/15 | Open | 2,112,000 | 2,113,762 |
| RBC Capital Markets LLC | 0.39% | 9/14/15 | Open | 1,671,250 | 1,672,644 |
| RBC Capital Markets LLC | 0.39% | 9/14/15 | Open | 1,429,575 | 1,430,768 |
| RBC Capital Markets LLC | 0.50% | 9/14/15 | Open | 2,194,625 | 2,196,972 |
| Deutsche Bank Securities, Inc. | 0.75% | 10/01/15 | Open | 625,000 | 625,781 |
| RBC Capital Markets LLC | 0.75% | 10/01/15 | Open | 271,119 | 271,463 |
| Deutsche Bank Securities, Inc. | 0.75% | 10/05/15 | Open | 73,000 | 73,087 |
| RBC Capital Markets LLC | 0.70% | 10/08/15 | Open | 779,960 | 780,779 |
| Deutsche Bank Securities, Inc. | 0.70% | 10/22/15 | Open | 572,000 | 572,445 |
| RBC Capital Markets LLC | 0.39% | 10/22/15 | Open | 211,250 | 211,342 |
| UBS Securities LLC | 0.65% | 10/22/15 | Open | 200,143 | 200,287 |
| RBC Capital Markets LLC | 0.39% | 10/23/15 | Open | 1,186,000 | 1,186,450 |
| RBC Capital Markets LLC | 0.39% | 10/23/15 | Open | 2,306,000 | 2,306,899 |
| RBC Capital Markets LLC | 0.39% | 10/23/15 | Open | 1,711,000 | 1,711,649 |
| RBC Capital Markets LLC | 0.39% | 10/23/15 | Open | 664,000 | 664,252 |
| Deutsche Bank Securities, Inc. | 0.60% | 10/27/15 | Open | 554,000 | 554,323 |
| Barclays Capital, Inc. | (3.75)% | 10/29/15 | Open | 63,325 | 63,107 |
| Citigroup Global Markets, Inc. | (5.50)% | 10/29/15 | Open | 67,000 | 66,662 |
| Deutsche Bank Securities, Inc. | 0.60% | 10/29/15 | Open | 610,245 | 610,570 |
| Deutsche Bank Securities, Inc. | 0.60% | 10/29/15 | Open | 225,706 | 225,827 |
| Deutsche Bank Securities, Inc. | (5.00)% | 10/29/15 | Open | 41,875 | 41,683 |
| RBC Capital Markets LLC | 0.65% | 10/29/15 | Open | 361,050 | 361,259 |
| RBC Capital Markets LLC | 0.65% | 10/29/15 | Open | 235,755 | 235,891 |
| UBS Securities LLC | 0.55% | 10/29/15 | Open | 422,119 | 422,325 |
| RBC Capital Markets LLC | 0.75% | 10/29/15 | Open | 477,950 | 478,269 |
| RBC Capital Markets LLC | 0.75% | 10/29/15 | Open | 220,000 | 220,147 |
| RBC Capital Markets LLC | 0.75% | 10/30/15 | Open | 250,800 | 250,967 |
| RBC Capital Markets LLC | 0.75% | 10/30/15 | Open | 195,130 | 195,260 |
| RBC Capital Markets LLC | 0.39% | 10/30/15 | Open | 407,000 | 407,128 |
| RBC Capital Markets LLC | 0.39% | 10/30/15 | Open | 619,000 | 619,194 |
| RBC Capital Markets LLC | 0.39% | 10/30/15 | Open | 237,000 | 237,074 |
| RBC Capital Markets LLC | 0.39% | 10/30/15 | Open | 337,000 | 337,106 |
| RBC Capital Markets LLC | 0.70% | 10/30/15 | Open | 967,000 | 967,545 |
| RBC Capital Markets LLC | 0.70% | 10/30/15 | Open | 775,000 | 775,437 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest |
|--------------------------------|---------------|------------|----------------------------|--------------|---------------------------------------|
| RBC Capital Markets LLC | 0.70% | 10/30/15 | Open | \$ 1,178,000 | \$ 1,178,664 |
| RBC Capital Markets LLC | 0.70% | 10/30/15 | Open | 1,082,000 | 1,082,610 |
| RBC Capital Markets LLC | 0.70% | 10/30/15 | Open | 719,000 | 719,405 |
| RBC Capital Markets LLC | 0.70% | 10/30/15 | Open | 710,000 | 710,400 |
| RBC Capital Markets LLC | 0.70% | 10/30/15 | Open | 970,000 | 970,547 |
| Deutsche Bank Securities, Inc. | 0.75% | 11/02/15 | Open | 894,000 | 894,540 |
| UBS Securities LLC | 0.55% | 11/02/15 | Open | 1,188,090 | 1,188,616 |
| UBS Securities LLC | 0.65% | 11/04/15 | Open | 1,109,820 | 1,110,361 |
| RBC Capital Markets LLC | 0.65% | 11/10/15 | Open | 1,262,635 | 1,263,501 |
| RBC Capital Markets LLC | 0.70% | 11/12/15 | Open | 1,042,930 | 1,043,315 |
| RBC Capital Markets LLC | 0.70% | 11/18/15 | Open | 817,000 | 817,191 |
| RBC Capital Markets LLC | 0.75% | 11/18/15 | Open | 2,510,400 | 2,511,028 |
| RBC Capital Markets LLC | 0.70% | 11/18/15 | Open | 717,400 | 717,567 |
| RBC Capital Markets LLC | 0.70% | 11/18/15 | Open | 728,525 | 728,525 |
| RBC Capital Markets LLC | 0.70% | 11/18/15 | Open | 530,585 | 530,709 |
| RBC Capital Markets LLC | 0.70% | 11/18/15 | Open | 822,768 | 822,959 |
| Deutsche Bank Securities, Inc. | 0.03% | 11/20/15 | Open | 9,311,625 | 9,311,687 |
| Barclays Capital, Inc. | (3.75)% | 11/23/15 | Open | 57,375 | 57,333 |
| Barclays Capital, Inc. | 0.60% | 11/23/15 | Open | 888,375 | 888,479 |
| Barclays Capital, Inc. | (3.00)% | 11/23/15 | Open | 583,894 | 583,553 |
| Barclays Capital, Inc. | 0.60% | 11/23/15 | Open | 478,125 | 478,181 |
| Barclays Capital, Inc. | 0.60% | 11/23/15 | Open | 701,081 | 701,163 |
| Barclays Capital, Inc. | (1.25)% | 11/23/15 | Open | 77,855 | 77,836 |
| Deutsche Bank Securities, Inc. | 0.60% | 11/23/15 | Open | 3,029,333 | 3,029,687 |
| Deutsche Bank Securities, Inc. | 0.60% | 11/23/15 | Open | 1,923,491 | 1,923,715 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 600,000 | 600,093 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 681,000 | 681,106 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 615,000 | 615,096 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 648,000 | 648,101 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 570,000 | 570,089 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 594,000 | 594,092 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 255,000 | 255,040 |
| Deutsche Bank Securities, Inc. | 0.80% | 11/23/15 | Open | 1,533,000 | 1,533,238 |
| HSBC Securities (USA), Inc. | 0.40% | 11/24/15 | Open | 2,303,000 | 2,303,179 |
| HSBC Securities (USA), Inc. | 0.40% | 11/24/15 | Open | 349,000 | 349,027 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 1,598,000 | 1,598,171 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 2,029,000 | 2,029,217 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 635,000 | 635,068 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 596,000 | 596,064 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 346,000 | 346,037 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 310,000 | 310,033 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 730,000 | 730,078 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 1,115,000 | 1,115,119 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 165,000 | 165,018 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 464,000 | 464,050 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 681,000 | 681,073 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 526,000 | 526,056 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 2,465,000 | 2,465,264 |
| HSBC Securities (USA), Inc. | 0.55% | 11/24/15 | Open | 536,000 | 536,057 |
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | 802,000 | 802,094 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest |
|-----------------------------|---------------|------------|----------------------------|----------------|---------------------------------------|
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | \$ 586,000 | \$ 586,068 |
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | 530,000 | 530,062 |
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | 2,572,000 | 2,572,300 |
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | 1,134,000 | 1,134,132 |
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | 531,000 | 531,062 |
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | 855,000 | 855,100 |
| HSBC Securities (USA), Inc. | 0.60% | 11/24/15 | Open | 353,000 | 353,041 |
| HSBC Securities (USA), Inc. | 0.65% | 11/24/15 | Open | 677,000 | 677,086 |
| HSBC Securities (USA), Inc. | 0.65% | 11/24/15 | Open | 896,000 | 896,113 |
| HSBC Securities (USA), Inc. | 0.65% | 11/24/15 | Open | 157,000 | 157,020 |
| HSBC Securities (USA), Inc. | 0.70% | 11/24/15 | Open | 1,426,000 | 1,426,194 |
| RBC Capital Markets LLC | 0.75% | 11/24/15 | Open | 1,135,200 | 1,135,342 |
| RBC Capital Markets LLC | 0.75% | 11/24/15 | Open | 777,000 | 777,097 |
| RBC Capital Markets LLC | 0.75% | 11/24/15 | Open | 504,175 | 504,238 |
| RBC Capital Markets LLC | 0.75% | 11/24/15 | Open | 689,750 | 689,836 |
| RBC Capital Markets LLC | 0.75% | 11/24/15 | Open | 517,843 | 517,907 |
| RBC Capital Markets LLC | 0.75% | 11/24/15 | Open | 982,770 | 982,893 |
| RBC Capital Markets LLC | 0.75% | 11/24/15 | Open | 390,713 | 390,761 |
| RBC Capital Markets LLC | 0.65% | 11/24/15 | Open | 594,625 | 594,689 |
| RBC Capital Markets LLC | 0.65% | 11/24/15 | Open | 536,000 | 536,058 |
| RBC Capital Markets LLC | 0.65% | 11/24/15 | Open | 503,250 | 503,305 |
| RBC Capital Markets LLC | 0.70% | 11/24/15 | Open | 462,300 | 462,354 |
| RBC Capital Markets LLC | 0.70% | 11/24/15 | Open | 485,280 | 485,337 |
| RBC Capital Markets LLC | 0.70% | 11/24/15 | Open | 510,000 | 510,060 |
| RBC Capital Markets LLC | 0.70% | 11/24/15 | Open | 519,250 | 519,311 |
| RBC Capital Markets LLC | 0.70% | 11/24/15 | Open | 341,780 | 341,820 |
| RBC Capital Markets LLC | 0.70% | 11/24/15 | Open | 612,000 | 612,071 |
| RBC Capital Markets LLC | 0.39% | 11/24/15 | Open | 697,500 | 697,557 |
| RBC Capital Markets LLC | 0.70% | 11/27/15 | Open | 452,800 | 452,835 |
| Total | | | | \$ 257,582,680 | \$ 258,063,644 |

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

Derivative Financial Instruments Outstanding as of Period End

Financial Futures Contracts

| Contracts Long (Short) | Issue | Expiration | | Notional Value | Unrealized Appreciation (Depreciation) |
|------------------------|-------------------------------|---------------|-----|----------------|--|
| (365) | 10-Year U.S. Treasury Note | March 2016 | USD | 46,149,688 | \$ (270,175) |
| 254 | 2-Year U.S. Treasury Note | March 2016 | USD | 55,256,906 | (29,698) |
| 8 | 5-Year U.S. Treasury Note | March 2016 | USD | 949,438 | 1,176 |
| (7) | German Euro BOBL Futures | December 2015 | USD | 961,682 | (7,248) |
| (2) | German Euro-Bund Futures | December 2015 | USD | 334,525 | (4,205) |
| (4) | Long Gilt Future | March 2016 | USD | 709,252 | (2,535) |
| (174) | Long U.S. Treasury Bond | March 2016 | USD | 26,796,000 | (202,011) |
| 110 | Ultra Long U.S. Treasury Bond | March 2016 | USD | 17,428,125 | 68,015 |

Total

\$ (446,681)

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Forward Foreign Currency Exchange Contracts

Currency

| Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|----------------|----------------|--|-----------------|--|
| USD 1,062,973 | CAD 1,401,000 | UBS AG | 12/03/15 | \$ 13,900 |
| USD 11,904,083 | EUR 10,772,000 | Barclays Bank PLC | 12/03/15 | 522,776 |
| USD 6,100,124 | EUR 5,520,000 | Barclays Bank PLC | 12/03/15 | 267,891 |
| USD 80,511 | EUR 74,000 | Goldman Sachs International | 12/03/15 | 2,326 |
| USD 107,171 | EUR 100,000 | Goldman Sachs International | 12/03/15 | 1,515 |
| USD 167,035 | EUR 157,000 | State Street Bank and Trust Co. | 12/03/15 | 1,155 |
| USD 1,177,442 | GBP 767,000 | Morgan Stanley & Co. International PLC | 12/03/15 | 22,272 |
| USD 6,353,891 | GBP 4,139,000 | Morgan Stanley & Co. International PLC | 12/03/15 | 120,189 |
| USD 14,275,146 | GBP 9,299,000 | Morgan Stanley & Co. International PLC | 12/03/15 | 270,025 |
| AUD 2,170,000 | NZD 2,374,000 | Goldman Sachs International | 12/18/15 | 7,018 |
| CAD 2,072,862 | AUD 2,170,000 | Citibank N.A. | 12/18/15 | (15,859) |
| GBP 1,010,000 | CAD 2,052,538 | Goldman Sachs International | 12/18/15 | (15,715) |
| GBP 994,459 | EUR 1,410,000 | Goldman Sachs International | 12/18/15 | 7,408 |
| NZD 2,385,177 | AUD 2,170,000 | Royal Bank of Scotland PLC | 12/18/15 | 33 |
| USD 1,048,213 | CAD 1,401,000 | HSBC Bank PLC | 1/06/16 | (863) |
| USD 6,013,118 | EUR 5,677,000 | UBS AG | 1/06/16 | 8,171 |
| USD 11,309,153 | EUR 10,677,000 | UBS AG | 1/06/16 | 15,368 |
| USD 1,152,471 | GBP 767,000 | BNP Paribas SA | 1/06/16 | (2,913) |
| USD 6,208,619 | GBP 4,132,000 | BNP Paribas SA | 1/06/16 | (15,694) |
| USD 13,898,773 | GBP 9,250,000 | BNP Paribas SA | 1/06/16 | (35,134) |
| Total | | | | \$ 1,174,167 |

OTC Options Purchased

| Description | Put/Call | Counterparty | Expiration Date | Strike Price | Contracts | Notional Amount (000) | Value |
|--------------------------------|----------|---------------------|-----------------|--------------|-----------|-----------------------|-----------|
| Marsico Parent Superholdco LLC | Call | Goldman Sachs & Co. | 12/21/19 | USD 942.86 | 46 | | |
| NZD Currency | Put | Citibank N.A. | 1/28/16 | JPY 78.25 | | NZD 3,830 | \$ 25,085 |
| Total | | | | | | | \$ 25,085 |

OTC Options Written

| Description | Put/Call | Counterparty | Expiration Date | Strike Price | Notional Amount (000) | Value |
|--------------|----------|---------------|-----------------|--------------|-----------------------|-------------|
| NZD Currency | Put | Citibank N.A. | 1/28/16 | JPY 72.51 | NZD 3,830 | \$ (4,407) |
| NZD Currency | Put | Citibank N.A. | 1/28/16 | JPY 74.28 | NZD 3,830 | (7,813) |
| Total | | | | | | \$ (12,220) |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Centrally Cleared Interest Rate Swaps

| Fixed Rate | Floating Rate | Expiration Date | Notional Amount (000) | Unrealized Appreciation (Depreciation) |
|--------------------|---------------|-----------------|-----------------------|--|
| 2.54% ¹ | 3-month LIBOR | 9/04/24 | USD 18,700 | 871,821 |
| 2.60% ² | 3-month LIBOR | 9/04/24 | USD 18,700 | \$ (876,355) |
| Total | | | | \$ (4,534) |

¹ Fund pays the floating rate and receives the fixed rate.

² Fund pays the fixed rate and receives the floating rate.

OTC Credit Default Swaps Buy Protection

| Issuer/Index | Pay Fixed Rate | Counterparty | Expiration Date | Notional Amount (000) | Value | Premiums Paid (Received) | Unrealized Depreciation |
|--|----------------|------------------|-----------------|-----------------------|---------|--------------------------|-------------------------|
| Australia & New Zealand Banking Group Ltd. | 1.00% | Deutsche Bank AG | 9/20/17 | USD 1 | \$ (6) | \$ 6 | \$ (12) |
| Westpac Banking Corp. | 1.00% | Deutsche Bank AG | 9/20/17 | USD 1 | (6) | 6 | (12) |
| Total | | | | | \$ (12) | \$ 12 | \$ (24) |

OTC Credit Default Swaps Sell Protection

| Issuer/Index | Receive Fixed Rate | Counterparty | Expiration Date | Credit Rating ¹ | Notional Amount (000) ² | Value | Premiums Paid (Received) | Unrealized Depreciation |
|-------------------------------------|--------------------|-------------------|-----------------|----------------------------|------------------------------------|--------------|--------------------------|-------------------------|
| Astaldi SpA | 5.00% | Citibank N.A. | 12/20/20 | B+ | EUR 20 | \$ (2,001) | \$ (1,741) | \$ (260) |
| Markit CMBX North America, Series 8 | 3.00% | Barclays Bank PLC | 10/17/57 | BBB- | USD 5,000 | (531,917) | (531,917) | |
| Total | | | | | | \$ (533,918) | \$ (533,658) | \$ (260) |

¹ Using Standard & Poor's rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Fund may pay should a negative credit event take place as defined under the terms of the agreement.

Portfolio Abbreviations

| | |
|------------|--------------------------------|
| ABS | Asset-Backed Security |
| AUD | Australian Dollar |
| CAD | Canadian Dollar |
| CLO | Collateralized Loan Obligation |
| DIP | Debtor-In-Possession |
| EUR | Euro |
| GBP | British Pound |
| JPY | Japanese Yen |
| NZD | New Zealand Dollar |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | |
|------------|------------------|
| OTC | Over-the-Counter |
| PIK | Payment-In-Kind |
| USD | U.S. Dollar |

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Add for Non Money Market Funds: The significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments are typically categorized as Level 3.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and derivative financial instruments, refer to the Fund's most recent financial statements as contained in its annual report.

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

The following tables summarize the Fund's investments and derivative financial instruments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|---|----------------------|-----------------------|----------------------|-----------------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments: | | | | |
| Asset-Backed Securities | | \$ 79,390,167 | \$ 53,681,349 | \$ 133,071,516 |
| Common Stocks | \$ 1,221,572 | | 237,359 | 1,458,931 |
| Corporate Bonds | | 321,466,722 | 2,280,404 | 323,747,126 |
| Floating Rate Loan Interests | | 192,933,353 | 16,961,842 | 209,895,195 |
| Foreign Agency Obligations | | 11,411,134 | | 11,411,134 |
| Non-Agency Mortgage-Backed Securities | | 83,746,301 | | 83,746,301 |
| Other Interests | | | 144,283 | 144,283 |
| Preferred Securities | 11,792,489 | 54,842,674 | 119,009 | 66,754,172 |
| U.S. Government Sponsored Agency Securities | | 8,765,689 | | 8,765,689 |
| Warrants | | | 20,911 | 20,911 |
| Short-Term Securities | 15,973,696 | | | 15,973,696 |
| Options Purchased: | | | | |
| Foreign currency exchange contracts | | 25,085 | | 25,085 |
| Total | \$ 28,987,757 | \$ 752,581,125 | \$ 73,445,157 | \$ 855,014,039 |

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------------------|---------------------|---------|-------------------|
| Derivative Financial Instruments ¹ | | | | |
| Assets: | | | | |
| Foreign currency exchange contracts | | \$ 1,260,345 | | \$ 1,260,345 |
| Interest rate contracts | \$ 69,191 | 871,821 | | 941,012 |
| Liabilities: | | | | |
| Credit contracts | | (284) | | (284) |
| Foreign currency exchange contracts | | (98,398) | | (98,398) |
| Interest rate contracts | (515,872) | (876,355) | | (1,392,227) |
| Total | \$ (446,681) | \$ 1,157,129 | | \$ 710,448 |

¹ Derivative financial instruments are swaps, financial futures contracts, forward foreign currency exchange contracts and options written. Swaps, financial futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument and options written are shown at value.

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|---------------------|-------------------------|---------|-------------------------|
| Assets: | | | | |
| Cash pledged as collateral for OTC derivatives | \$ 90,000 | | | \$ 90,000 |
| Cash pledged for centrally cleared swaps | 1,170 | | | 1,170 |
| Cash pledged for financial futures contracts | 765,470 | | | 765,470 |
| Foreign currency at value | 504,648 | | | 504,648 |
| Liabilities: | | | | |
| Bank overdraft | | \$ (14,436,635) | | (14,436,635) |
| Reverse repurchase agreements | | (258,063,644) | | (258,063,644) |
| Total | \$ 1,361,288 | \$ (272,500,279) | | \$ (271,138,991) |

During the period ended November 30, 2015, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

| | Asset-Backed Securities | Common Stocks | Corporate Bonds | Floating Rate Loan Interests | Other Interests | Warrants | Preferred Stocks | Total |
|--|-------------------------|---------------|-----------------|------------------------------|-----------------|------------|------------------|----------------|
| Opening balance, as of August 31, 2015 | \$ 57,724,413 | \$ 620,087 | \$ 2,293,812 | \$ 11,940,990 | \$ 144,283 | \$ 26,648 | \$ 112,143 | \$ 72,862,376 |
| Transfers into Level 3 ¹ | | | | 9,507,751 | | | | 9,507,751 |
| Transfers out of Level 3 | | | | (2,599,616) | | | | (2,599,616) |
| Accrued discounts/premiums | (31,310) | | (291) | 11,610 | | | | (19,991) |
| Net realized gain (loss) | (175,358) | | 580 | (94,270) | | | | (269,048) |
| Net change in unrealized appreciation (depreciation) ^{2,3} | (1,160,038) | (382,728) | 18,708 | (392,548) | | (5,737) | 1,394 | (1,920,949) |
| Purchases | | | 26,175 | 2,630,925 | | | 5,472 | 2,662,572 |
| Sales | (2,676,358) | | (58,580) | (4,043,000) | | | | (6,777,938) |
| Closing balance, as of November 30, 2015 | \$ 53,681,349 | \$ 237,359 | \$ 2,280,404 | \$ 16,961,842 | \$ 144,283 | \$ 20,911 | \$ 119,009 | \$ 73,445,157 |
| Net change in unrealized appreciation (depreciation) on investments still held at November 30, 2015 ³ | \$ (1,131,913) | \$ (382,728) | \$ 18,708 | \$ (388,532) | | \$ (5,737) | \$ 1,394 | \$ (1,888,808) |

¹ As of August 31, 2015, the Fund used observable inputs in determining the value of certain investments. As of November 30, 2015, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 2 to Level 3 in the disclosure hierarchy.

² Included in the related net change in unrealized appreciation (depreciation) in the Statement of Operations.

³ Any difference between net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 is generally due to investments no longer held or categorized as Level 3 at period end.

Schedule of Investments (concluded)

BlackRock Limited Duration Income Trust (BLW)

The Fund's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

BLACKROCK LIMITED DURATION INCOME TRUST

NOVEMBER 30, 2015

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Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Limited Duration Income Trust

Date: January 22, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Limited Duration Income Trust

Date: January 22, 2016

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Limited Duration Income Trust

Date: January 22, 2016