

RADIAN GROUP INC  
Form FWP  
June 17, 2015  
Pricing Term Sheet

Dated June 16, 2015

Issuer Free Writing Prospectus

Filed Pursuant to Rule 433

Registration Statement No. 333-195738

Supplementing the Preliminary

Prospectus Supplement dated June 15, 2015

(To Prospectus dated May 6, 2014)

**Radian Group Inc.**

**\$350,000,000 5.250% Senior Notes due 2020**

|                                     |  |
|-------------------------------------|--|
| Issuer:                             | Radian Group Inc. ( <b>Radian</b> )  |
| Securities:                         | 5.250% Senior Notes due 2020 (the <b>Notes</b> )   |
| Anticipated Ratings*:               | B2 (Moody s) / B (S&P)   |
| Aggregate principal amount offered: | \$350,000,000  |
| Price to Public:                    | 100% of principal amount plus accrued interest, if any, from June 19, 2015   |
| Proceeds to Issuer Before Expenses: | \$344,312,500  |
| Maturity date:                      | June 15, 2020  |
| Trade date:                         | June 16, 2015  |
| Settlement date:                    | June 19, 2015  |
| Coupon:                             | 5.250%   |
| Interest payment dates:             | Semi-annually on June 15 and December 15 of each year, beginning on December 15, 2015  |
| Interest record dates:              | June 1 and December 1  |
| Benchmark Treasury:                 | UST 1.500% due May 31, 2020  |
| Benchmark Treasury Price            | 99-06 <sup>3</sup> / <sub>4</sub>  |
| Benchmark Treasury Yield            | 1.667%   |
| Spread to Benchmark Treasury:       | T + 358 bps  |
| Yield to Maturity:                  | 5.250%   |
| Ranking:                            | Senior Unsecured   |
| Redemption:                         | Radian may redeem the Notes, in whole or in part, at its option at any time or from time to time prior to maturity at a redemption price equal to the greater of (i) 100% of the aggregate principal amount of the Notes to be redeemed and (ii) the make-whole amount, which is the sum of the present values of the remaining scheduled payments of principal and interest in respect of the Notes to be redeemed discounted at the Treasury Rate plus 50 basis points, plus, in each case, accrued interest thereon to, but excluding, the redemption date. |

Edgar Filing: RADIAN GROUP INC - Form FWP

|                       |  |
|-----------------------|--|
| CUSIP:                | 750236 AS0   |
| ISIN:                 | US750236AS04   |
| Bookrunning Managers: | Goldman, Sachs & Co.<br>BofA Merrill Lynch<br>Deutsche Bank Securities |

**\*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

**Radian has filed a registration statement (including the preliminary prospectus supplement, dated June 15, 2015, and an accompanying prospectus, dated May 6, 2014) with the Securities and Exchange Commission, or SEC, for the Notes offering to which this communication relates. Before you invest, you should read the preliminary prospectus supplement, and the accompanying prospectus in the registration statement and the other documents Radian has filed with the SEC for more complete information about Radian and the Notes offering. You may get these documents for free by visiting EDGAR on the SEC website at <http://www.sec.gov>. Alternatively, copies may be obtained from Goldman, Sachs & Co., Attn: Prospectus Department, 200 West Street, New York, NY 10282, by calling (866) 471-2526 or by emailing [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com), from Deutsche Bank Securities, Attn: Prospectus Department, 100 Plaza One, Jersey City, New Jersey 07311, (Tel): 1-800-503-4611, [prospectusrequest@list.db.com](mailto:prospectusrequest@list.db.com) and from BofA Merrill Lynch, 222 Broadway, New York, NY 10080, Attn: Prospectus Department, (Tel): 1-800-294-1322, [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com).**

**ANY DISCLAIMERS OR OTHER NOTICES THAT MAY APPEAR BELOW ARE NOT APPLICABLE TO THIS COMMUNICATION AND SHOULD BE DISREGARDED. SUCH DISCLAIMERS OR OTHER NOTICES WERE AUTOMATICALLY GENERATED AS A RESULT OF THIS COMMUNICATION BEING SENT VIA BLOOMBERG OR ANOTHER EMAIL SYSTEM.**