

GENERAL EMPLOYMENT ENTERPRISES INC
Form 8-K
December 12, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 9, 2014

GENERAL EMPLOYMENT
ENTERPRISES, INC

(Exact name of registrant as specified in its charter)

Illinois (State or other jurisdiction of incorporation or organization)	1-05707 (Commission File Number)	36-6097429 (I.R.S. Employer Identification Number)
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184 Shuman Blvd., Ste. 420, Naperville, Illinois (Address of principal executive offices)	60563 (Zip Code)
Registrant's telephone number, including area code: (630) 954-0400	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On December 11, 2014, General Employment Enterprises, Inc. (the Company) entered into a Stock Exchange Agreement (the SCRIBE Agreement) with Brittany M. Dewan as Trustee of the Derek E. Dewan Irrevocable Living Trust II dated the 27th of July, 2010, Brittany M. Dewan, individually, Allison Dewan, individually, Mary Menze, individually, and Alex Stuckey, individually (the Scribe Shareholders). Pursuant to the terms of the SCRIBE Agreement the Company will acquire 100% of the outstanding stock of Scribe from the Scribe Shareholders for 640,000,000 shares of Series A Preferred Shares of the Company. In addition, the Company will issue warrants to certain warrant holders in Scribe for warrants to purchase common stock in the Company. This is all based on a valuation of Scribe of not less than \$6,400,000. Upon the closing of the transaction, the Company will issue 640,000 shares of its Series A Preferred Stock. The transaction has been unanimously approved by the boards of directors of each Company and a majority of their respective shareholders. The closing of the transactions set forth in the SCRIBE Agreement are subject to customary conditions to closing. Closing of the acquisition is expected to occur prior to March 31, 2014.

Item 1.02 Termination of a Material Definitive Agreement

On December 10, 2014 the Company terminated the Membership Interest Purchase Agreement (the PIVOT Agreement) with Pivot Companies, LLC, et al (Pivot), d/b/a Pivot Employment Platforms. The PIVOT Agreement was terminated pursuant to section 9.1(d) of the PIVOT Agreement for failure to satisfy certain conditions, primarily the inability to secure the necessary approvals and financings related to Pivot's debt. The Company continues to negotiate with Pivot and their shareholders on alternative agreements or ways the two companies can work together.

Item 2.02 Results of Operations and Financial Conditions.

December 8, 2014, General Employment Enterprises Inc. (the Company) (NYSE MKT: JOB) issued a press release announcing financial results for the year ended, September 30, 2014. A copy of the release is attached as Exhibit 99.1.

The information furnished herein, including Exhibit 99.1, is not deemed to be filed for purposes of Section 18 of the Exchange Act, or otherwise subject to the liability of that section. This information will not be deemed to be incorporated by reference into any filing under the Securities Act or the Exchange Act, except to the extent that the registrant specifically incorporates them by reference.

Item 9.01 Financial Statements and Exhibits.

Exhibit No.	Description
99.1	Press release issued by General Employment Enterprises, Inc. dated December 8, 2014.
99.2	Press release issued by General Employment Enterprises, Inc. dated December 12, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Registrant)

Date: December 12, 2014

By: /s/ Andrew J. Norstrud
Andrew J. Norstrud

Chief Executive Officer