

VERIZON COMMUNICATIONS INC  
Form FWP  
June 04, 2014

**Filed Pursuant to Rule 433**

**Registration No. 333-190954**

Final Term Sheet

June 4, 2014

**VERIZON COMMUNICATIONS INC.**

**\$1,300,000,000 Floating Rate Notes due 2017**

**\$2,000,000,000 1.35% Notes due 2017**

|  |   |
|--|---|
| <b>Issuer:</b>                             | Verizon Communications Inc.   |
| <b>Title of Securities:</b>                | Floating Rate Notes due 2017 (the Floating Rate Notes )<br>1.35% Notes due 2017 (the Fixed Rate Notes )   |
| <b>Trade Date:</b>                         | June 4, 2014  |
| <b>Settlement Date (T+5):</b>              | June 11, 2014   |
| <b>Maturity Date:</b>                      | Floating Rate Notes: June 9, 2017<br>Fixed Rate Notes: June 9, 2017   |
| <b>Aggregate Principal Amount Offered:</b> | Floating Rate Notes: \$1,300,000,000<br>Fixed Rate Notes: \$2,000,000,000   |
| <b>Price to Public (Issue Price):</b>      | Floating Rate Notes: 100.00% plus accrued interest, if any, from June 11, 2014<br>Fixed Rate Notes: 99.95% plus accrued interest, if any, from June 11, 2014  |
| <b>Gross Spread:</b>                       | Floating Rate Notes: 0.25%<br>Fixed Rate Notes: 0.25%   |
| <b>Price to Verizon:</b>                   | Floating Rate Notes: 99.75%<br>Fixed Rate Notes: 99.70%   |
| <b>Interest Rate:</b>                      | Floating Rate Notes: Three-month LIBOR plus 0.40%, to be reset quarterly as described in the Prospectus Supplement<br>Fixed Rate Notes: 1.35% per annum   |
| <b>Interest Payment Dates:</b>             | Floating Rate Notes: Quarterly on each March 9, June 9, September 9 and December 9, commencing September 9, 2014<br>Fixed Rate Notes: Semiannually on each June 9 and December 9, commencing December 9, 2014 |
| <b>Denominations:</b>                      | Minimum of \$2,000 and integral multiples of \$1,000 in excess of \$2,000   |

**Optional Redemption:**

Floating Rate Notes: Not redeemable prior to maturity

Fixed Rate Notes: Make-whole call at the greater of 100% of the principal amount of the Fixed Rate Notes being redeemed or the discounted present value at Treasury Rate plus 10 basis points plus accrued and unpaid interest

**Representatives:**

Barclays Capital Inc.

J.P. Morgan Securities LLC

Morgan Stanley & Co. LLC

| <b>Allocation:</b>                                    | Principal Amount of    | Principal Amount of |
|---|------------------------|---------------------|
|   | Floating Rate<br>Notes | Fixed Rate<br>Notes |
| Barclays Capital Inc.                                 | \$ 286,000,000         | \$ 440,000,000      |
| J.P. Morgan Securities LLC                            | 286,000,000            | 440,000,000         |
| Morgan Stanley & Co. LLC                              | 286,000,000            | 440,000,000         |
| Citigroup Global Markets Inc.                         | 188,500,000            | 290,000,000         |
| Merrill Lynch, Pierce, Fenner & Smith<br>Incorporated | 188,500,000            | 290,000,000         |
| Blaylock Beal Van, LLC                                | 16,250,000             | 25,000,000          |
| CastleOak Securities, L.P.                            | 16,250,000             | 25,000,000          |
| Drexel Hamilton, LLC                                  | 16,250,000             | 25,000,000          |
| Muriel Siebert & Co., Inc.                            | 16,250,000             | 25,000,000          |
|   | \$ 1,300,000,000       | \$ 2,000,000,000    |

**Reference Document:** Preliminary Prospectus  
Supplement, subject to  
completion, dated June 4, 2014,  
Prospectus dated June 4, 2014.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. toll-free at 1-888-603-5847, J.P. Morgan Securities LLC collect at 1-212-834-4533 or Morgan Stanley & Co. LLC toll-free at 1-866-718-1649.**

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