

Huron Consulting Group Inc.
Form 8-K
September 26, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

September 25, 2013

Date of Report (Date of earliest event reported)

HURON CONSULTING GROUP INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
Of incorporation)

000-50976
(Commission
File Number)

01-0666114
(IRS Employer
Identification Number)

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550 West Van Buren Street

Chicago, Illinois

60607

(Address of principal executive offices)

(Zip Code)

(312) 583-8700

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry Into a Material Definitive Agreement.

On September 25, 2013, Huron Consulting Group Inc. (the Company) and certain of the Company's subsidiaries entered into a second amendment (the Second Amendment) to the Amended and Restated Credit Agreement dated as of April 14, 2011 (as amended and modified, the Credit Agreement) by and among the Company, as borrower, certain subsidiaries of the Company, as guarantors, the lenders identified therein and Bank of America, N.A., as administrative agent and collateral agent.

Among other terms, the Second Amendment:

Extends the maturity date of the term loan and termination date of the revolving credit facility from August 31, 2017 to September 25, 2018 (Amended Maturity Date);

Extends the term loan's quarterly amortization payment schedule through June 30, 2018 and decreases the final principal payment due on the Amended Maturity Date to \$40 million;

Eliminates the restriction on the aggregate amount of acquisitions greater than \$150 million during any 12-month period;

Increases the permitted additional unsecured indebtedness from \$150 million to \$250 million;

Eliminates a certain mandatory prepayment provision;

Increases the maximum Consolidated Leverage Ratio allowed for certain fiscal quarters; and

Modifies the pricing structure to the terms shown in the table below:

| Pricing Tier | Consolidated Leverage Ratio | Revolving Loans and Term Loan | | Letter of Credit Fee | Commitment Fee |
|--------------|-----------------------------|-------------------------------|-----------------|----------------------|----------------|
| | | Eurodollar Rate Loans | Base Rate Loans | | |
| 4 | > 2.5:1.0 | 2.00% | 1.00% | 2.00% | 0.30% |
| 3 | > 1.75:1.0, but £ 2.5:1.0 | 1.75% | 0.75% | 1.75% | 0.25% |
| 2 | > 1.0:1.0, but £ 1.75:1.0 | 1.50% | 0.50% | 1.50% | 0.20% |
| 1 | £ 1.0:1.0 | 1.25% | 0.25% | 1.25% | 0.15% |

A copy of the Second Amendment is attached to this Current Report on Form 8-K as Exhibit 10.1 and is incorporated by reference herein. The foregoing description of the Second Amendment is qualified in its entirety by reference to the full text of the Second Amendment.

A copy of the press release announcing the Second Amendment is being filed as Exhibit 99.1 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

- 10.1 Amendment No. 2 to the Credit Agreement, dated as of September 25, 2013, by and among Huron Consulting Group Inc., as the Borrower, certain subsidiaries as Guarantors, the Lenders identified on the signature pages thereto, and Bank of America, N.A., as Administrative Agent for and on behalf of the Lenders.
- 99.1 Press release dated September 26, 2013, announcing the Second Amendment.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Huron Consulting Group Inc.
(Registrant)

Date: September 26, 2013

/s/ C. Mark Hussey
C. Mark Hussey
Executive Vice President, Chief
Financial Officer and Treasurer