

Edgar Filing: PEQUOT CAPITAL MANAGEMENT INC/CT/ - Form SC 13G/A

PEQUOT CAPITAL MANAGEMENT INC/CT/  
Form SC 13G/A  
February 14, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

Amendment No.: 1

Name of Issuer: VARIAN MEDICAL SYSTEMS, INC.

Title of Class of Securities: COMMON STOCK \$1 PAR VALUE

CUSIP Number: 92220P105

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Person and S.S. or I.R.S. Identification No of Above Person: Pequot Capital Management, Inc. Tax ID: 06-1524885
2. Check the Appropriate Box if a Member of a Group a. b.
3. SEC Use Only
4. Citizenship or Place of Organization: Connecticut

Number of Shares Beneficially Owned by Each Reporting Person With:

5. Sole Voting Power: 885,400
6. Shared Voting Power: 0
7. Sole Dispositive Power: 885,400
8. Shared Dispositive Power: 0
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 885,400
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares:
11. Percent of Class Represented by Amount in Row (9): 1.31%
12. Type of Reporting Person: IA, CO

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Item 1(a) Name of Issuer: VARIAN MEDICAL SYSTEMS, INC.

1(b) Address of Issuer's Principal Executive Offices:  
3100 Hansen Way, Palo Alto, California 94304

Item 2(a)-(c). Name, Principal Business Address, and Citizenship of Persons Filing:  
Pequot Capital Management, Inc., 500 Nyala Farm Road, Westport, CT, 06880, which is a Connecticut corporation.

(d) Title of Class of Securities: COMMON STOCK \$1 PAR VALUE

(e) CUSIP Number: 92220P105

Item 3. This statement is filed pursuant to Rule 13d-1(b)(1)(ii)(E).  
Pequot Capital Management, Inc. is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership.  
Ownership as of December 31, 2002 is incorporated by reference to items (5) - (9) and (11) of the cover page of the reporting person.

Item 5. Ownership of Five Percent or Less of a Class.  
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.  
Not applicable.

Item 8. Identification and Classification of Members of the Group.  
Not applicable.

Item 9. Notice of Dissolution of the Group.  
Not applicable.

Item 10.

By signing below, I certify that, to the best of my knowledge and belief, the Securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2003

By: /s/ Richard Joslin  
Title: Principal

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(Last)

(First)

(Middle)

10 SOUTH DEARBORN STREET, 54TH FLOOR 3. Date of Earliest Transaction (Month/Day/Year)  
09/30/2016

(Street)

CHICAGO, IL 60603 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Deferred Stock Units)	09/30/2016		A	972 A	\$ 33.4 15,558 <sup>(1)</sup>	I	By Exelon Directors' Deferred Stock Unit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Phantom Stock Units	<sup>(2)</sup>					<sup>(2)</sup> <sup>(2)</sup>	Common Stock 26,722

Deferred Compensation - Phantom Share Equivalents	(4)	09/30/2016	A	1,078	(4)	(4)	Common Stock	1,078
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERZIN ANN C 10 SOUTH DEARBORN STREET 54TH FLOOR CHICAGO, IL 60603	X			

## Signatures

Scott N. Peters, Esq., Attorney in Fact for Ann C. Berzin 10/04/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Balance includes 138 shares acquired on September 9, 2016 through automatic dividend reinvestment.
- (2) Phantom stock units (which are in the form of deferred stock units) which will become payable in cash on a 1 for 1 basis upon the termination of the reporting person's service on the Exelon board of directors.
- (3) Balance includes 252 shares acquired on September 9, 2016 through automatic dividend reinvestment.  
Phantom share equivalents representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short term investments. Units of the fund will be settled upon the reporting person's separation from the board for any reason. Units will be settled in cash. Units are acquired through regular periodic contributions of deferred board compensation and the reinvestment of dividend equivalents. The balance of phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.
- (5) Balance includes 134 share equivalents accrued on August 11, 2016 through automatic dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.