

PowerShares DB Multi-Sector Commodity Trust
Form 8-K
May 30, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: May 28, 2013

**POWERSHARES DB MULTI-SECTOR COMMODITY
TRUST**

(Registrant)

POWERSHARES DB ENERGY FUND;

POWERSHARES DB OIL FUND;

POWERSHARES DB PRECIOUS METALS FUND;

POWERSHARES DB GOLD FUND;
POWERSHARES DB SILVER FUND;
POWERSHARES DB BASE METALS FUND;
POWERSHARES DB AGRICULTURE FUND

(Co-Registrants)

(Exact Name of each Registrant as Specified in its Charter)

PowerShares DB Multi-Sector Commodity Trust Delaware
(State or Other Jurisdiction of

87-0778053
(IRS Employer

Incorporation or Organization)

ID Number(s)

c/o DB Commodity Services LLC
60 Wall Street
New York, New York

10005

(Address of Principal Executive Offices)

(Zip Code)

001-33229; 001-33240; 001-33242; 001-33244; 001-33231; 001-33234; 001-33236; and 001-33238

(Commission File Number(s))

(212) 250-5883

(Registrant's telephone number, including area code)

Edgar Filing: PowerShares DB Multi-Sector Commodity Trust - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 4.01 Changes in Registrant's Certifying Accountant.

(a) On May 28, 2013, the Board of Managers of DB Commodity Services LLC, the managing owner (the Managing Owner) of PowerShares DB Multi-Sector Commodity Trust (the Trust), PowerShares DB Energy Fund, PowerShares DB Oil Fund, PowerShares DB Precious Metals Fund, PowerShares DB Gold Fund, PowerShares DB Silver Fund, PowerShares DB Base Metals Fund and PowerShares DB Agriculture Fund (each a Fund and collectively, the Registrants), on behalf of the Registrants, dismissed KPMG LLP (KPMG) as the independent registered public accounting firm for the Registrants, effective May 28, 2013.

The reports of KPMG on each of the Registrants' financial statements as of and for the two most recent fiscal years (ending December 31, 2012 and December 31, 2011) did not contain an adverse opinion or a disclaimer of opinion, and were not qualified or modified as to uncertainties, audit scope or accounting principles.

During each of the Registrants' two most recent fiscal years (ending December 31, 2012 and December 31, 2011) and during the period from the end of the most recently completed fiscal year through the date of this Form 8-K, there were no disagreements between any of the Registrants and KPMG on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure, which disagreements, if not resolved to the satisfaction of KPMG, would have caused it to make a reference to the subject matter thereof in its report on the financial statements of the Registrants for such periods.

During each of the Registrants' two most recent fiscal years (ended December 31, 2012 and December 31, 2011) and during the period from the end of the most recently completed fiscal year through the date of this Form 8-K, there were no reportable events (as defined in Regulation S-K Item 304(a)(1)(v)).

The Managing Owner, on behalf of the Registrants, has provided KPMG with a copy of the foregoing disclosures and has requested that KPMG furnish it with a letter addressed to the Securities and Exchange Commission stating whether it agrees with the statements made by the Registrants set forth above. A copy of KPMG's letter dated May 30, 2013 is filed as Exhibit 16.1 to this Form 8-K.

(b) On May 28, 2013, The Board of Managers of the Managing Owner, on behalf of the Registrants, approved the engagement of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the Registrants, effective May 28, 2013. During each of the Registrants' two most recent fiscal years (ended December 31, 2012 and December 31, 2011) and during the period from the end of the most recently completed fiscal year through the date of this Form 8-K, PricewaterhouseCoopers LLP has not been engaged as either the principal accountant to audit any of the Registrants' financial statements or as an independent accountant to audit a significant subsidiary of any of the Registrants and on whom KPMG was expected to express reliance in its report. In addition, during each of the Registrants' two most recent fiscal years (ended December 31, 2012 and December 31, 2011) and during the period from the end of the most recently completed fiscal year through the date of this Form 8-K, neither the Registrants, the Managing Owner, nor anyone on their behalf consulted with PricewaterhouseCoopers LLP, on behalf of the Registrants, regarding the application of accounting principles to a specified transaction (either completed or proposed), the type of audit opinion that might be rendered on the Registrants' financial statements, or any matter that was either the subject of a disagreement, as defined in Item 304(a)(1)(iv) of Regulation S-K and the instructions thereto, or a reportable event, as defined in Item 304(a)(1)(v) of Regulation S-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
16.1	Letter dated May 30, 2013 from KPMG LLP to the Securities and Exchange Commission confirming the disclosures contained in Item 4.01 of this report on Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

**PowerShares DB Energy Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

**PowerShares DB Oil Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

**PowerShares DB Precious Metals Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

**PowerShares DB Gold Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

**PowerShares DB Silver Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

**PowerShares DB Base Metals Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

**PowerShares DB Agriculture Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

Date: May 30, 2013