ENVESTNET, INC. Form SC 13D/A May 20, 2013

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

**Under the Securities Exchange Act of 1934** 

(Amendment No. 1)\*

# Envestnet, Inc.

(Name of Issuer)

Common Stock, par value \$0.005 per share

(Title of Class of Securities)

29404K106

(CUSIP Number)

Frederic D. Fenton

c/o Technology Crossover Ventures

528 Ramona Street

Palo Alto, California 94301

(650) 614-8200

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 15, 2013

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.
<b>Note:</b> Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.
* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

- 1 NAMES OF REPORTING PERSONS
  - TCV VII, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
  - AF, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
  - **CAYMAN ISLANDS**

**7** SOLE VOTING POWER:

NUMBER OF

SHARES 1,222,985 SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

**EACH** 

-0- SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

1,222,985 SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

-0- SHARES OF COMMON STOCK

## 1,222,985 SHARES OF COMMON STOCK

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  $^{\circ\circ}$
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.68%

14 TYPE OF REPORTING PERSON

PN

- 1 NAMES OF REPORTING PERSONS
  - TCV VII (A), L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
  - AF, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

#### **CAYMAN ISLANDS**

7 SOLE VOTING POWER:

NUMBER OF

SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

**EACH** 

-0- SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

635,126 SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

#### -0- SHARES OF COMMON STOCK

## 635,126 SHARES OF COMMON STOCK

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  $^{\circ\circ}$
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.94%

14 TYPE OF REPORTING PERSON

PN

- 1 NAMES OF REPORTING PERSONS
  - TCV MEMBER FUND, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
  - AF, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
  - **CAYMAN ISLANDS**

7 SOLE VOTING POWER:

NUMBER OF

SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

**EACH** 

-0- SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

10,619 SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

-0- SHARES OF COMMON STOCK

## 10,619 SHARES OF COMMON STOCK

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  $^{\circ\circ}$
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
  - Less than 1%
- 14 TYPE OF REPORTING PERSON

PN

- 1 NAMES OF REPORTING PERSONS
  - TECHNOLOGY CROSSOVER MANAGEMENT VII, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
  - AF, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

#### **CAYMAN ISLANDS**

7 SOLE VOTING POWER:

NUMBER OF

SHARES 1,858,111 SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

**EACH** 

-0- SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

1,858,111 SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

### -0- SHARES OF COMMON STOCK

# 1,858,111 SHARES OF COMMON STOCK (A)

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
  - 5.51%
- 14 TYPE OF REPORTING PERSON

PN

- 1 NAMES OF REPORTING PERSONS
  - TECHNOLOGY CROSSOVER MANAGEMENT VII, LTD.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
  - AF, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

#### **CAYMAN ISLANDS**

7 SOLE VOTING POWER:

NUMBER OF

SHARES 1,868,730 SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

**EACH** 

-0- SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

1,868,730 SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

#### -0- SHARES OF COMMON STOCK

# 1,868,730 SHARES OF COMMON STOCK (A)

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
  - 5.54%
- 14 TYPE OF REPORTING PERSON

00

#### 1 NAMES OF REPORTING PERSONS

#### JAY C. HOAG

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS

#### AF, OO

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

## UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF

SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

**EACH** 

1,868,730 SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

-0- SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

## 1,868,730 SHARES OF COMMON STOCK

# 1,868,730 SHARES OF COMMON STOCK (A)

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
  - 5.54%
- 14 TYPE OF REPORTING PERSON

IN

#### 1 NAMES OF REPORTING PERSONS

#### RICHARD H. KIMBALL

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
  - AF, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

## UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF

SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

**EACH** 

1,868,730 SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

-0- SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

## 1,868,730 SHARES OF COMMON STOCK

## 1,868,730 SHARES OF COMMON STOCK (A)

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.54%

14 TYPE OF REPORTING PERSON

IN

#### 1 NAMES OF REPORTING PERSONS

#### JOHN L. DREW

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS

#### AF, OO

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

## UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF

SHARES -0- SHAR

-0- SHARES OF COMMON STOCK (A) 8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

EACH 1,868,730 SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

-0- SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

## 1,868,730 SHARES OF COMMON STOCK

# 1,868,730 SHARES OF COMMON STOCK (A)

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
  - 5.54%
- 14 TYPE OF REPORTING PERSON

IN

- 1 NAMES OF REPORTING PERSONS
  - JON Q. REYNOLDS, JR.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
  - AF, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

## UNITED STATES CITIZEN

**7** SOLE VOTING POWER:

NUMBER OF

SHARES -0-

-0- SHARES OF COMMON STOCK (A)

8 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

EACH 1,868,730 SHARES OF COMMON STOCK

9 SOLE DISPOSITIVE POWER

REPORTING

**PERSON** 

-0- SHARES OF COMMON STOCK (A)

WITH: 10 SHARED DISPOSITIVE POWER

## 1,868,730 SHARES OF COMMON STOCK

## 1,868,730 SHARES OF COMMON STOCK (A)

- 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.54%

14 TYPE OF REPORTING PERSON

IN

Please see Item 5.

- 1 NAMES OF REPORTING PERSONS
  - ROBERT W. TRUDEAU
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) " (b) x

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