

Edgar Filing: BlackRock International Growth & Income Trust - Form N-Q

BlackRock International Growth & Income Trust  
Form N-Q  
September 25, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22032

Name of Fund: BlackRock International Growth and Income Trust (BGY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock International Growth and Income Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2012

Date of reporting period: 07/31/2012

Item 1 Schedule of Investments

## Schedule of Investments July 31, 2012 (Unaudited)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Common Stocks  | Shares     | Value         |
|--|------------|---------------|
| <b>Australia 4.1%</b>  |            |               |
| Australia & New Zealand Banking Group Ltd.                       | 568,300    | \$ 13,974,024 |
| BHP Billiton Ltd. - ADR (a)                                      | 166,800    | 11,065,512    |
| CSL Ltd.   | 75,600     | 3,380,886     |
| Newcrest Mining Ltd.   | 277,200    | 6,778,975     |
|  |            | 35,199,397    |
| <b>Belgium 1.0%</b>  |            |               |
| Anheuser-Busch InBev NV  | 109,146    | 8,636,008     |
| <b>Bermuda 0.8%</b>  |            |               |
| Seadrill Ltd.  | 184,089    | 7,174,228     |
| <b>Brazil 3.0%</b>   |            |               |
| Banco Bradesco SA - ADR (a)                                      | 537,600    | 8,246,784     |
| Banco Bradesco SA, Preference Shares                             | 210,600    | 3,229,090     |
| BM&FBovespa SA   | 627,744    | 3,532,056     |
| BRF - Brasil Foods SA  | 377,000    | 5,383,086     |
| Cia Energetica de Minas Gerais - ADR                             | 307,750    | 5,850,327     |
| Tractebel Energia SA   | 12,500     | 224,356       |
|  |            | 26,465,699    |
| <b>British Virgin Islands 0.5%</b>                               |            |               |
| Arcos Dorados Holdings, Inc., Class A (a)                        | 333,400    | 4,360,872     |
| <b>Canada 6.1%</b>   |            |               |
| Encana Corp. (a)   | 257,800    | 5,742,885     |
| First Quantum Minerals Ltd. (a)                                  | 256,000    | 4,648,512     |
| Gildan Activewear, Inc. (a)                                      | 108,200    | 3,051,200     |
| Manulife Financial Corp. (a)                                     | 358,600    | 3,851,146     |
| Royal Bank of Canada (a)   | 138,500    | 7,095,907     |
| Suncor Energy, Inc. (a)  | 195,300    | 5,964,462     |
| The Toronto-Dominion Bank (a)                                    | 101,200    | 7,964,007     |
| TransCanada Corp. (a)  | 160,000    | 7,286,434     |
| Yamana Gold, Inc. (a)  | 527,500    | 7,821,633     |
|  |            | 53,426,186    |
| <b>China 2.1%</b>  |            |               |
| China Construction Bank Corp., H Shares                          | 12,553,000 | 8,434,822     |
| Tencent Holdings Ltd.  | 192,600    | 5,718,186     |
| Zoomlion Heavy Industry Science and Technology Co. Ltd., Class H | 3,397,800  | 3,773,166     |
|  |            | 17,926,174    |
| <b>France 5.3%</b>   |            |               |
| AXA SA   | 319,673    | 3,883,952     |
| BNP Paribas SA   | 88,400     | 3,265,484     |
| Danone SA  | 160,200    | 9,737,552     |
| LVMH Moet Hennessy Louis Vuitton SA                              | 52,200     | 7,852,516     |
| Publicis Groupe SA   | 126,800    | 6,257,000     |

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|   |               |              |
|---|---------------|--------------|
| Sanofi SA                                       | 170,500       | 13,910,739   |
| Societe Generale SA (b)                         | 37,200        | 818,814      |
|   |               | 45,726,057   |
| <b>Germany 8.0%</b>                             |               |              |
| Adidas AG                                       | 112,600       | 8,445,292    |
| Allianz SE                                      | 79,100        | 7,847,418    |
| <b>Common Stocks</b>                            | <b>Shares</b> | <b>Value</b> |
| <b>Germany (concluded)</b>                      |               |              |
| Continental AG                                  | 24,800        | \$ 2,242,350 |
| Daimler AG                                      | 130,700       | 6,512,211    |
| Deutsche Bank AG                                | 205,000       | 6,223,962    |
| Deutsche Lufthansa AG                           | 373,800       | 4,698,663    |
| Infineon Technologies AG                        | 643,400       | 4,675,162    |
| Merck KGaA                                      | 111,400       | 11,203,894   |
| SAP AG - ADR (a)                                | 137,300       | 8,699,328    |
| Volkswagen AG, Preference Shares                | 54,100        | 9,206,360    |
|   |               | 69,754,640   |
| <b>Gibraltar 0.1%</b>                           |               |              |
| Bwin.Party Digital Entertainment Plc            | 454,299       | 730,114      |
| <b>Hong Kong 3.1%</b>                           |               |              |
| AIA Group Ltd.                                  | 2,269,000     | 7,927,458    |
| China Merchants Holdings International Co. Ltd. | 1,550,400     | 4,801,512    |
| China Mobile Ltd.                               | 597,400       | 6,971,078    |
| Melco Crown Entertainment Ltd. - ADR (a)(b)     | 239,100       | 2,410,128    |
| Wharf Holdings Ltd.                             | 785,600       | 4,523,937    |
|   |               | 26,634,113   |
| <b>India 0.8%</b>                               |               |              |
| ICICI Bank Ltd.                                 | 139,400       | 2,398,893    |
| Jubilant Foodworks Ltd. (b)                     | 146,633       | 2,954,525    |
| Zee Entertainment Enterprises Ltd.              | 481,972       | 1,453,815    |
|   |               | 6,807,233    |
| <b>Indonesia 0.9%</b>                           |               |              |
| Indofood Sukses Makmur Tbk PT                   | 9,459,800     | 5,375,417    |
| Tower Bersama Infrastructure Tbk PT             | 6,286,000     | 2,599,477    |
|   |               | 7,974,894    |
| <b>Ireland 1.3%</b>                             |               |              |
| Accenture Plc, Class A (a)                      | 75,400        | 4,546,620    |
| CRH Plc   | 369,200       | 6,714,622    |
|   |               | 11,261,242   |
| <b>Israel 0.8%</b>                              |               |              |
| Teva Pharmaceutical Industries Ltd. - ADR (a)   | 170,100       | 6,955,389    |
| <b>Italy 1.4%</b>                               |               |              |
| Eni SpA   | 392,400       | 8,091,428    |
| Intesa Sanpaolo SpA                             | 2,936,800     | 3,712,316    |
|   |               | 11,803,744   |
| <b>Japan 11.7%</b>                              |               |              |
| Advantest Corp.                                 | 208,200       | 2,641,991    |

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|  |         |           |
|--|---------|-----------|
| Bridgestone Corp.                          | 343,400 | 7,734,758 |
| The Chiba Bank Ltd.                        | 921,900 | 5,370,350 |
| Daiwa Office Investment Corp. - REIT       | 605     | 1,636,474 |
| Hitachi Ltd.                               | 756,000 | 4,456,956 |
| Honda Motor Co. Ltd.                       | 160,800 | 5,111,881 |
| Japan Prime Realty Investment Corp. - REIT | 787     | 2,045,207 |
| JGC Corp.                                  | 224,000 | 6,846,113 |

### Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

**ADR** American Depositary Receipt  
**AUD** Australian Dollar  
**BRL** Brazil Real  
**CAD** Canadian Dollar  
**CHF** Swiss Franc  
**EUR** Euro  
**GBP** British Pound  
**HKD** Hong Kong Dollar  
**JPY** Japanese Yen

**KRW** Korean Won  
**NOK** Norwegian Krone  
**REIT** Real Estate Investment Trust  
**SEK** Swedish Krona  
**SGD** Singapore Dollar  
**TWD** Taiwan Dollar  
**USD** US Dollar  
**ZAR** South African Rand

JULY 31, 2012

1

## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Common Stocks                                  | Shares    | Value        |
|--|-----------|--------------|
| <b>Japan (concluded)</b>                       |           |              |
| Kubota Corp.                                   | 867,800   | \$ 8,204,448 |
| Mitsui Fudosan Co. Ltd.                        | 270,500   | 5,211,815    |
| ORIX Corp.                                     | 53,200    | 5,029,390    |
| SMC Corp.                                      | 44,100    | 7,408,430    |
| Softbank Corp.                                 | 193,600   | 7,386,577    |
| Sumitomo Mitsui Financial Group, Inc.          | 294,800   | 9,283,638    |
| Tokio Marine Holdings, Inc.                    | 257,400   | 5,897,592    |
| Toyota Motor Corp.                             | 177,300   | 6,779,388    |
| Yahoo Japan Corp.                              | 11,309    | 4,137,104    |
| Yamato Holdings Co. Ltd.                       | 410,200   | 6,715,641    |
|  |           | 101,897,753  |
| <b>Jersey, Channel Islands 1.0%</b>            |           |              |
| Randgold Resources Ltd.                        | 93,400    | 8,395,252    |
| <b>Mexico 1.3%</b>                             |           |              |
| Fomento Economico Mexicano SAB de CV - ADR (a) | 134,900   | 11,523,158   |
| <b>Netherlands 4.8%</b>                        |           |              |
| Akzo Nobel NV                                  | 140,400   | 7,578,019    |
| ASML Holding NV                                | 98,025    | 5,661,672    |
| Corio NV - REIT                                | 17,138    | 757,032      |
| NXP Semiconductors NV (b)                      | 201,200   | 4,545,108    |
| Royal Dutch Shell Plc, Class A - ADR           | 233,100   | 15,897,420   |
| Unilever NV                                    | 199,700   | 6,933,179    |
|  |           | 41,372,430   |
| <b>Norway 1.0%</b>                             |           |              |
| Statoil ASA                                    | 367,200   | 8,727,089    |
| <b>Singapore 3.5%</b>                          |           |              |
| Avago Technologies Ltd. (a)                    | 236,793   | 8,761,341    |
| DBS Group Holdings Ltd.                        | 583,000   | 6,877,898    |
| Keppel Corp. Ltd.                              | 744,000   | 6,658,786    |
| Singapore Telecommunications Ltd.              | 2,805,400 | 8,050,330    |
|  |           | 30,348,355   |
| <b>South Africa 0.6%</b>                       |           |              |
| MTN Group Ltd.                                 | 308,700   | 5,549,809    |
| <b>South Korea 0.9%</b>                        |           |              |
| Samsung Electronics Co. Ltd.                   | 7,000     | 8,046,649    |
| <b>Spain 0.9%</b>                              |           |              |
| Banco Santander SA                             | 491,600   | 2,976,586    |
| Telefonica SA                                  | 421,500   | 4,781,198    |
|  |           | 7,757,784    |

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**Sweden 3.2%**

|                                |           |            |
|--------------------------------|-----------|------------|
| Svenska Cellulosa AB, B Shares | 808,240   | 13,725,292 |
| Volvo AB, B Shares             | 1,134,500 | 13,959,432 |
|                                |           | 27,684,724 |

**Switzerland 5.1%**

|                        |         |            |
|------------------------|---------|------------|
| Julius Baer Group Ltd. | 136,200 | 4,865,034  |
| Roche Holding AG       | 99,300  | 17,583,608 |
| Swiss Re AG            | 105,800 | 6,622,929  |
| Syngenta AG            | 18,000  | 6,137,678  |
| Xstrata Plc            | 675,361 | 8,924,714  |
|                        |         | 44,133,963 |

**Taiwan 1.2%**

|                                 |           |            |
|---------------------------------|-----------|------------|
| Chunghwa Telecom Co. Ltd. - ADR | 124,900   | 3,705,783  |
| Mega Financial Holding Co. Ltd. | 8,542,022 | 6,864,389  |
|                                 |           | 10,570,172 |

**Thailand 0.4%**

|                            |           |           |
|----------------------------|-----------|-----------|
| Charoen Pokphand Foods PCL | 3,592,700 | 3,795,910 |
|----------------------------|-----------|-----------|

**Common Stocks**

**United Kingdom 19.5%**

|                              | Shares    | Value        |
|------------------------------|-----------|--------------|
| APR Energy Plc               | 469,300   | \$ 4,749,508 |
| Aveva Group Plc              | 68,100    | 1,902,112    |
| Barclays Plc - ADR (a)       | 472,800   | 4,945,488    |
| BG Group Plc                 | 444,400   | 8,748,090    |
| BP Plc                       | 1,951,800 | 12,959,745   |
| British American Tobacco Plc | 250,500   | 13,305,108   |
| Diageo Plc                   | 321,700   | 8,598,907    |
| Experian Plc                 | 829,223   | 12,295,747   |
| Hargreaves Lansdown Plc      | 455,273   | 4,033,500    |
| HSBC Holdings Plc            | 1,546,600 | 12,920,390   |
| Inchcape Plc                 | 735,720   | 4,329,420    |
| Invensys Plc                 | 1,337,892 | 5,035,994    |
| Meggitt Plc                  | 824,200   | 4,939,960    |
| National Grid Plc            | 1,179,900 | 12,238,796   |
| Rexam Plc                    | 2,802,000 | 19,044,098   |
| Rotork Plc                   | 78,987    | 2,726,560    |
| SSE Plc                      | 510,800   | 10,491,581   |
| Subsea 7 SA                  | 242,300   | 5,064,282    |
| Unilever Plc                 | 202,000   | 7,242,957    |
| Veripos, Inc. (b)            | 24,230    | 46,630       |
| Vodafone Group Plc - ADR (a) | 479,500   | 13,785,625   |
|                              |           | 169,404,498  |

**United States 0.6%**

|                           |         |           |
|---------------------------|---------|-----------|
| NII Holdings, Inc. (a)(b) | 88,100  | 594,675   |
| TE Connectivity Ltd.      | 130,300 | 4,301,203 |
|                           |         | 4,895,878 |

**Total Common Stocks 95.0%**

824,939,414

**Rights 0.0%**

**Spain 0.0%**

|                       |         |        |
|-----------------------|---------|--------|
| Banco Santander SA(b) | 491,600 | 91,940 |
|-----------------------|---------|--------|

**Total Long-Term Investments**

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(Cost \$832,072,490) 95.0% 825,031,354

**Short-Term Securities**

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (c)(d) 68,260,901 68,260,901

**Total Short-Term Securities**

(Cost \$68,260,901) 7.8% 68,260,901

**Total Investments Before Outstanding Options Written**

(Cost \$900,333,391\*) 102.8% 893,292,255

**Options Written**

**Exchange-Traded Call Options (0.2)%**

|  | Contracts |          |
|--|-----------|----------|
| Accenture Plc, Class A, Strike Price USD 60, Expires 8/20/12                   | 530       | (68,900) |
| Akzo Nobel NV, Strike Price EUR 44, Expires 8/17/12                            | 80        | (11,092) |
| Arcos Dorados Holdings, Inc., Class A: Strike Price USD 17.50, Expires 8/20/12 | 400       | (2,000)  |
| Strike Price USD 15, Expires 9/24/12   | 390       | (13,650) |



## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Options Written   | Contracts        | Value              |
|---|------------------|--------------------|
| <b>Exchange-Traded Call Options (concluded)</b>   |                  |                    |
| Avago Technologies Ltd.:  |                  |                    |
| Strike Price USD 35, Expires 8/20/12  | 590              | \$ (140,125)       |
| Strike Price USD 36, Expires 9/22/12  | 715              | (146,007)          |
| Banco Bradesco SA - ADR, Strike Price USD 15, Expires 8/20/12                                       | 1,600            | (99,200)           |
| Barclays Plc - ADR:   |                  |                    |
| Strike Price USD 10, Expires 8/20/12  | 1,300            | (81,250)           |
| Strike Price USD 10, Expires 9/24/12  | 1,300            | (123,500)          |
| BHP Billiton Ltd. - ADR:  |                  |                    |
| Strike Price USD 65, Expires 8/20/12  | 300              | (78,150)           |
| Strike Price USD 67.50, Expires 8/20/12   | 315              | (38,272)           |
| Strike Price USD 65, Expires 9/24/12  | 300              | (105,750)          |
| Danone SA, Strike Price EUR 52, Expires 8/17/12   | 20               | (438)              |
| Encana Corp., Strike Price CAD 22, Expires 9/24/12  | 1,420            | (180,535)          |
| First Quantum Minerals Ltd.:  |                  |                    |
| Strike Price CAD 21.50, Expires 8/20/12   | 680              | (3,390)            |
| Strike Price CAD 22, Expires 8/20/12  | 680              | (1,695)            |
| Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 90, Expires 8/20/12                    | 208              | (6,760)            |
| Gildan Activewear, Inc., Strike Price CAD 29, Expires 9/24/12                                       | 595              | (68,527)           |
| LVMH Moet Hennessy Louis Vuitton SA, Strike Price EUR 125, Expires 8/17/12                          | 65               | (14,316)           |
| Manulife Financial Corp.:   |                  |                    |
| Strike Price CAD 11, Expires 9/24/12  | 985              | (36,833)           |
| Strike Price CAD 11, Expires 10/22/12   | 985              | (51,074)           |
| Melco Crown Entertainment Ltd. - ADR, Strike Price USD 10, Expires 9/24/12                          | 1,320            | (118,800)          |
| NII Holdings, Inc., Strike Price USD 9, Expires 8/20/12   | 257              | (5,140)            |
| Royal Bank of Canada, Strike Price CAD 52, Expires 9/24/12  | 760              | (87,152)           |
| SAP AG - ADR:   |                  |                    |
| Strike Price USD 60, Expires 8/20/12  | 245              | (98,000)           |
| Strike Price USD 67.50, Expires 9/24/12   | 510              | (54,825)           |
| Suncor Energy, Inc., Strike Price USD 30, Expires 8/20/12   | 135              | (16,132)           |
| Teva Pharmaceutical Industries Ltd. - ADR:  |                  |                    |
| Strike Price USD 40, Expires 8/20/12  | 300              | (38,850)           |
| Strike Price USD 42.50, Expires 8/20/12   | 150              | (4,425)            |
| Strike Price USD 42.50, Expires 9/24/12   | 485              | (32,738)           |
| The Toronto-Dominion Bank, Strike Price CAD 80, Expires 8/20/12                                     | 555              | (26,288)           |
| TransCanada Corp., Strike Price CAD 44, Expires 9/24/12   | 880              | (170,235)          |
| Vodafone Group Plc - ADR, Strike Price USD 29, Expires 9/24/12                                      | 1,300            | (81,250)           |
| Yamana Gold, Inc.:  |                  |                    |
| Strike Price CAD 17, Expires 8/20/12  | 955              | (3,333)            |
| Strike Price CAD 15, Expires 9/24/12  | 1,950            | (143,890)          |
| <b>Total Exchange-Traded Call Options</b>   |                  | <b>(2,152,522)</b> |
| <b>Over-the-Counter Call Options (2.0)%</b>   |                  |                    |
| Adidas AG, Strike Price EUR 58.30, Expires 9/05/12, Broker Banc of America Securities               | 62,000           | (282,734)          |
| <b>Options Written</b>  | <b>Contracts</b> | <b>Value</b>       |
| <b>Over-the-Counter Call Options (continued)</b>  |                  |                    |
| Advantest Corp., Strike Price JPY 1,171.58, Expires 8/01/12, Broker Goldman Sachs & Co.             | 164,000          | \$                 |
| AIA Group Ltd.:   |                  |                    |
| Strike Price HKD 25.55, Expires 8/02/12, Broker Deutsche Bank Securities Corp.                      | 308,000          | (61,508)           |
| Strike Price HKD 26.07, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                      | 940,000          | (147,865)          |
| Akzo Nobel NV, Strike Price EUR 38.96, Expires 9/05/12, Broker UBS Securities LLC                   | 69,300           | (426,415)          |
| Allianz SE, Strike Price EUR 79.02, Expires 9/12/12, Broker UBS Securities LLC                      | 43,500           | (193,923)          |
| Anheuser-Busch InBev NV, Strike Price EUR 63.97, Expires 9/05/12, Broker Banc of America Securities | 60,000           | (133,719)          |
| APR Energy Plc:   |                  |                    |
| Strike Price GBP 6.24, Expires 9/05/12, Broker Deutsche Bank Securities Corp.                       | 130,000          | (79,899)           |
| Strike Price GBP 6.30, Expires 9/12/12, Broker Deutsche Bank Securities Corp.                       | 130,000          | (77,696)           |

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|   |         |           |
|---|---------|-----------|
| Arcos Dorados Holdings, Inc., Class A, Strike Price USD 14.10, Expires 9/05/12, Broker Deutsche Bank Securities Corp. | 104,000 | (52,045)  |
| ASML Holding NV:  |         |           |
| Strike Price EUR 41.37, Expires 8/13/12, Broker Morgan Stanley & Co., Inc.  | 34,200  | (234,600) |
| Strike Price EUR 45.81, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.  | 19,800  | (58,466)  |
| Australia & New Zealand Banking Group Ltd.:   |         |           |
| Strike Price AUD 20.93, Expires 8/02/12, Broker UBS Securities LLC  | 190,000 | (491,961) |
| Strike Price AUD 21.53, Expires 8/13/12, Broker UBS Securities LLC  | 123,000 | (243,915) |
| Aveva Group Plc:  |         |           |
| Strike Price GBP 17.86, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.  | 18,000  | (21,104)  |
| Strike Price GBP 18.03, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.  | 18,000  | (20,454)  |
| AXA SA, Strike Price EUR 10.28, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.                                    | 175,900 | (52,491)  |
| Banco Bradesco SA - ADR, Strike Price USD 15.12, Expires 9/06/12, Broker Morgan Stanley & Co., Inc.                   | 135,500 | (94,761)  |
| Banco Bradesco SA, Preference Shares, Strike Price BRL 31.90, Expires 9/26/12, Broker Citigroup Global Markets, Inc.  | 115,900 | (75,683)  |
| Banco Santander SA, Strike Price EUR 4.56, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.                         | 270,400 | (146,731) |
| BG Group Plc:   |         |           |
| Strike Price GBP 12.69, Expires 8/13/12, Broker Deutsche Bank Securities Corp.  | 85,200  | (27,642)  |
| Strike Price GBP 13.13, Expires 9/05/12, Broker Citigroup Global Markets, Inc.  | 159,300 | (48,442)  |

JULY 31, 2012

3

## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Options Written  | Contracts | Value       |
|--|-----------|-------------|
| <b>Over-the-Counter Call Options (continued)</b>   |           |             |
| BM&FBovespa SA:  |           |             |
| Strike Price BRL 10.30, Expires 8/16/12, Broker Deutsche Bank Securities Corp.   | 124,000   | \$ (74,908) |
| Strike Price BRL 11.27, Expires 8/22/12, Broker Banc of America Securities   | 221,300   | (61,729)    |
| BNP Paribas SA, Strike Price EUR 30.28, Expires 9/05/12, Broker Banc of America Securities                             | 48,700    | (88,201)    |
| BP Plc, Strike Price GBP 4.33, Expires 9/05/12, Broker Banc of America Securities                                      | 924,800   | (112,051)   |
| BRF - Brasil Foods SA, Strike Price BRL 28.03, Expires 8/22/12, Broker Morgan Stanley & Co., Inc.                      | 207,400   | (171,435)   |
| Bridgestone Corp., Strike Price JPY 1,757.42, Expires 8/13/12, Broker UBS Securities LLC                               | 189,000   | (87,670)    |
| British American Tobacco Plc, Strike Price GBP 34.14, Expires 9/05/12, Broker Citigroup Global Markets, Inc.           | 137,800   | (99,557)    |
| Bwin Party Digital Entertainment Plc, Strike Price GBP 1.17, Expires 8/13/12, Broker Citigroup Global Markets, Inc.    | 249,900   | (1,447)     |
| The Chiba Bank Ltd., Strike Price JPY 454.87, Expires 8/13/12, Broker Deutsche Bank Securities Corp.                   | 507,000   | (45,543)    |
| China Construction Bank Corp., H Shares, Strike Price HKD 5.21, Expires 8/13/12, Broker Deutsche Bank Securities Corp. | 6,904,000 | (92,858)    |
| China Merchants Holdings International Co. Ltd.:   |           |             |
| Strike Price HKD 23.34, Expires 8/13/12, Broker Deutsche Bank Securities Corp.   | 426,000   | (57,422)    |
| Strike Price HKD 24.02, Expires 8/28/12, Broker Citigroup Global Markets, Inc.   | 428,000   | (52,748)    |
| China Mobile Ltd., Strike Price HKD 84.26, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                      | 329,000   | (264,216)   |
| Chungghwa Telecom Co. Ltd. - ADR, Strike Price USD 30.13, Expires 8/27/12, Broker Goldman Sachs & Co.                  | 68,500    | (18,106)    |
| Cia Energetica de Minas Gerais - ADR:  |           |             |
| Strike Price USD 17.75, Expires 8/22/12, Broker Citigroup Global Markets, Inc.   | 51,000    | (66,524)    |
| Strike Price USD 18.89, Expires 9/06/12, Broker Deutsche Bank Securities Corp.   | 81,000    | (52,599)    |
| Strike Price USD 19.49, Expires 9/26/12, Broker Deutsche Bank Securities Corp.   | 37,500    | (26,925)    |
| Continental AG, Strike Price EUR 69.28, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.                             | 13,700    | (91,158)    |
| Corio NV - REIT, Strike Price EUR 36.44, Expires 9/12/12, Broker UBS Securities LLC                                    | 9,500     | (7,799)     |
| CRH Plc, Strike Price GBP 12.11, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.                                    | 203,000   | (111,050)   |
| Daimler AG, Strike Price EUR 33.60, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                             | 71,900    | (609,796)   |
| Daiwa Office Investment Corp. - REIT:  |           |             |
| Strike Price JPY 195,447.30, Expires 8/02/12, Broker Morgan Stanley & Co., Inc.  | 168       | (34,140)    |
| Strike Price JPY 204,114.53, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                                    | 165       | (17,985)    |
| <b>Options Written</b>   |           |             |
| <b>Over-the-Counter Call Options (continued)</b>   |           |             |
| Danone SA, Strike Price EUR 49.91, Expires 9/05/12, Broker Banc of America Securities                                  | 86,200    | \$ (99,122) |
| DBS Group Holdings Ltd., Strike Price SGD 13.25, Expires 8/02/12, Broker Deutsche Bank Securities Corp.                | 320,000   | (367,597)   |
| Deutsche Bank AG, Strike Price EUR 27.25, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                       | 112,800   | (14,146)    |
| Deutsche Lufthansa AG, Strike Price EUR 9.72, Expires 9/05/12, Broker UBS Securities LLC                               | 205,600   | (160,079)   |
| Diageo Plc:  |           |             |
| Strike Price GBP 16.77, Expires 9/05/12, Broker Banc of America Securities   | 59,000    | (51,393)    |
| Strike Price GBP 16.85, Expires 9/05/12, Broker Banc of America Securities   | 118,000   | (94,047)    |
| Eni SpA, Strike Price EUR 17.07, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.                                    | 215,900   | (112,919)   |
| Experian Plc:  |           |             |
| Strike Price GBP 9.53, Expires 8/13/12, Broker Morgan Stanley & Co., Inc.  | 91,900    | (11,971)    |
| Strike Price GBP 9.83, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.  | 158,800   | (14,339)    |
| Strike Price GBP 9.59, Expires 9/12/12, Broker Citigroup Global Markets, Inc.  | 205,400   | (46,451)    |
| Fomento Economico Mexicano SAB de CV - ADR:  |           |             |
| Strike Price USD 79.49, Expires 8/02/12, Broker Goldman Sachs & Co.  | 16,000    | (94,880)    |
| Strike Price USD 80.42, Expires 8/10/12, Broker Morgan Stanley & Co., Inc.   | 37,500    | (189,098)   |
| Hargreaves Lansdown Plc, Strike Price GBP 5.50, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.                     | 280,000   | (155,259)   |
| Hitachi Ltd., Strike Price JPY 456.65, Expires 8/02/12, Broker Morgan Stanley & Co., Inc.                              | 416,000   | (35,324)    |
| Honda Motor Co. Ltd., Strike Price JPY 2,612.57, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                | 89,000    | (17,775)    |
| HSBC Holdings Plc, Strike Price GBP 5.51, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.                           | 850,700   | (107,994)   |
| Inchcape Plc:  |           |             |
| Strike Price GBP 3.29, Expires 8/13/12, Broker UBS Securities LLC  | 243,800   | (183,833)   |
| Strike Price GBP 3.74, Expires 9/12/12, Broker UBS Securities LLC  | 160,900   | (45,942)    |
| Infineon Technologies AG, Strike Price EUR 5.56, Expires 9/05/12, Broker Deutsche Bank Securities Corp.                | 354,000   | (211,021)   |
| Intesa Sanpaolo SpA, Strike Price EUR 1.07, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.                         | 1,615,300 | (112,544)   |
| Invensys Plc:  |           |             |
| Strike Price GBP 2.21, Expires 8/13/12, Broker UBS Securities LLC  | 407,500   | (149,483)   |

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Strike Price GBP 2.44, Expires 9/05/12, Broker Banc of America Securities

328,400

(92,683)

4

JULY 31, 2012

## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| Options Written  | Contracts        | Value        |
|--|------------------|--------------|
| <b>Over-the-Counter Call Options (continued)</b>   |                  |              |
| Japan Prime Realty Investment Corp. - REIT:  |                  |              |
| Strike Price JPY 219,291.30, Expires 8/01/12, Broker Morgan Stanley & Co., Inc.                                  | 215              | \$           |
| Strike Price JPY 218,241.42, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                              | 218              | (247)        |
| JGC Corp., Strike Price JPY 2,192.40, Expires 8/13/12, Broker Deutsche Bank Securities Corp.                     | 124,000          | (312,425)    |
| Julius Baer Group Ltd., Strike Price CHF 34.49, Expires 9/05/12, Broker UBS Securities LLC                       | 74,900           | (108,821)    |
| Keppel Corp. Ltd., Strike Price SGD 11.25, Expires 9/18/12, Broker Deutsche Bank Securities Corp.                | 409,000          | (83,727)     |
| Kubota Corp., Strike Price JPY 697.03, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                    | 478,000          | (276,834)    |
| LVMH Moet Hennessy Louis Vuitton SA, Strike Price EUR 118.73, Expires 9/12/12, Broker Banc of America Securities | 19,100           | (149,672)    |
| Mega Financial Holding Co. Ltd., Strike Price TWD 21.95, Expires 8/13/12, Broker Citigroup Global Markets, Inc.  | 4,699,000        | (380,384)    |
| Meggitt Plc:   |                  |              |
| Strike Price GBP 4.09, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.  | 241,900          | (10,866)     |
| Strike Price GBP 4.03, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.  | 211,500          | (16,363)     |
| Merck KGaA:  |                  |              |
| Strike Price EUR 79.34, Expires 9/12/12, Broker UBS Securities LLC   | 35,400           | (165,448)    |
| Strike Price EUR 81.07, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.                                       | 25,900           | (88,826)     |
| Mitsui Fudosan Co. Ltd., Strike Price JPY 1,470.10, Expires 8/13/12, Broker Deutsche Bank Securities Corp.       | 149,000          | (121,534)    |
| MTN Group Ltd., Strike Price ZAR 143.92, Expires 8/13/12, Broker Deutsche Bank Securities Corp.                  | 169,800          | (115,205)    |
| National Grid Plc:   |                  |              |
| Strike Price GBP 6.74, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                                    | 534,000          | (26,326)     |
| Strike Price GBP 6.90, Expires 9/05/12, Broker Banc of America Securities  | 115,000          | (6,541)      |
| Newcrest Mining Ltd., Strike Price AUD 22.49, Expires 8/13/12, Broker UBS Securities LLC                         | 153,000          | (191,189)    |
| NXP Semiconductors NV:   |                  |              |
| Strike Price USD 23.70, Expires 9/17/12, Broker Morgan Stanley & Co., Inc.                                       | 56,000           | (72,022)     |
| Strike Price USD 23.70, Expires 9/27/12, Broker Morgan Stanley & Co., Inc.                                       | 56,000           | (18,689)     |
| ORIX Corp., Strike Price JPY 7,164.70, Expires 8/13/12, Broker Deutsche Bank Securities Corp.                    | 29,300           | (105,647)    |
| <b>Options Written</b>   | <b>Contracts</b> | <b>Value</b> |
| <b>Over-the-Counter Call Options (continued)</b>   |                  |              |
| Publicis Groupe SA, Strike Price EUR 40.15, Expires 9/12/12, Broker Citigroup Global Markets, Inc.               | 69,800           | \$ (110,884) |
| Randgold Resources Ltd., Strike Price GBP 61.35, Expires 8/13/12, Broker Morgan Stanley & Co., Inc.              | 51,400           | (38,391)     |
| Rexam Plc:   |                  |              |
| Strike Price GBP 4.10, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                                    | 429,300          | (159,323)    |
| Strike Price GBP 4.32, Expires 8/13/12, Broker Banc of America Securities  | 680,000          | (76,863)     |
| Strike Price GBP 4.40, Expires 9/05/12, Broker Citigroup Global Markets, Inc.                                    | 429,800          | (53,404)     |
| Roche Holding AG:  |                  |              |
| Strike Price CHF 162.97, Expires 8/13/12, Broker Banc of America Securities                                      | 16,500           | (167,650)    |
| Strike Price CHF 168.61, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                                  | 4,300            | (20,380)     |
| Strike Price CHF 170.49, Expires 9/12/12, Broker Citigroup Global Markets, Inc.                                  | 20,600           | (93,468)     |
| Strike Price CHF 170.75, Expires 9/12/12, Broker Banc of America Securities                                      | 13,200           | (56,856)     |
| Rotork Plc:  |                  |              |
| Strike Price GBP 21.63, Expires 9/05/12, Broker Morgan Stanley & Co., Inc.                                       | 38,000           | (55,439)     |
| Strike Price GBP 21.85, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.                                       | 38,000           | (52,652)     |
| Royal Dutch Shell Plc, Class A - ADR:  |                  |              |
| Strike Price USD 69.42, Expires 9/04/12, Broker Morgan Stanley & Co., Inc.                                       | 54,000           | (41,136)     |
| Strike Price USD 68.17, Expires 9/13/12, Broker Deutsche Bank Securities Corp.                                   | 63,500           | (97,184)     |
| Strike Price USD 68.98, Expires 9/27/12, Broker Citigroup Global Markets, Inc.                                   | 10,700           | (13,414)     |
| Samsung Electronics Co. Ltd., Strike Price KRW 1,209,980, Expires 8/02/12, Broker Deutsche Bank Securities Corp. | 3,850            | (337,260)    |
| Sanofi SA:   |                  |              |
| Strike Price EUR 58.13, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                                   | 68,100           | (685,705)    |
| Strike Price EUR 62.57, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.                                       | 25,700           | (128,669)    |
| Seadrill Ltd., Strike Price NOK 205.55, Expires 8/13/12, Broker Banc of America Securities                       | 101,600          | (494,950)    |
| Singapore Telecommunications Ltd., Strike Price SGD 3.07, Expires 8/02/12, Broker Deutsche Bank Securities Corp. | 2,402,000        | (966,086)    |



## Schedule of Investments (continued)

## BlackRock International Growth and Income Trust (BGY)

(Percentages shown are based on Net Assets)

| <b>Options Written</b>   | <b>Contracts</b> | <b>Value</b>        |
|--|------------------|---------------------|
| <b>Over-the-Counter Call Options (continued)</b>   |                  |                     |
| SMC Corp., Strike Price JPY 13,423.94, Expires 8/13/12, Broker Deutsche Bank Securities Corp.  | 24,300           | \$ (45,521)         |
| Societe Generale SA, Strike Price EUR 18.25, Expires 9/12/12, Broker UBS Securities LLC  | 20,500           | (26,698)            |
| Softbank Corp., Strike Price JPY 2,826.18, Expires 8/13/12, Broker Citigroup Global Markets, Inc.  | 107,000          | (229,165)           |
| SSE Plc, Strike Price GBP 14.60, Expires 9/05/12, Broker Citigroup Global Markets, Inc.  | 281,000          | (222)               |
| Statoil ASA:   |                  |                     |
| Strike Price NOK 140.42, Expires 8/13/12, Broker Banc of America Securities  | 119,800          | (88,810)            |
| Strike Price NOK 143.75, Expires 9/12/12, Broker Banc of America Securities  | 82,200           | (65,409)            |
| Subsea 7 SA, Strike Price NOK 129.67, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.   | 133,300          | (126,983)           |
| Sumitomo Mitsui Financial Group, Inc., Strike Price JPY 2,522.58, Expires 8/13/12, Broker Citigroup Global Markets, Inc.                         | 162,000          | (49,272)            |
| Suncor Energy, Inc., Strike Price USD 30.28, Expires 8/10/12, Broker Deutsche Bank Securities Corp.  | 94,500           | (74,372)            |
| Svenska Cellulosa AB, B Shares:  |                  |                     |
| Strike Price SEK 101.08, Expires 8/13/12, Broker Citigroup Global Markets, Inc.  | 149,200          | (316,243)           |
| Strike Price SEK 110.14, Expires 9/05/12, Broker Citigroup Global Markets, Inc.  | 128,400          | (119,175)           |
| Strike Price SEK 108.98, Expires 9/12/12, Broker Morgan Stanley & Co., Inc.  | 178,700          | (190,618)           |
| Swiss Re AG, Strike Price CHF 62.17, Expires 9/12/12, Broker Banc of America Securities  | 58,200           | (70,051)            |
| Syngenta AG, Strike Price CHF 327.23, Expires 8/13/12, Broker Citigroup Global Markets, Inc.   | 9,900            | (85,857)            |
| TE Connectivity Ltd., Strike Price USD 33.63, Expires 9/14/12, Broker Goldman Sachs & Co.  | 71,500           | (60,711)            |
| Telefonica SA, Strike Price EUR 9.86, Expires 8/13/12, Broker Citigroup Global Markets, Inc.   | 231,900          | (22,984)            |
| Tencent Holdings Ltd., Strike Price HKD 216.17, Expires 8/02/12, Broker Deutsche Bank Securities Corp.   | 106,000          | (192,442)           |
| Tokio Marine Holdings, Inc., Strike Price JPY 1,903.30, Expires 8/13/12, Broker Deutsche Bank Securities Corp.                                   | 141,000          | (16,746)            |
| Toyota Motor Corp., Strike Price JPY 3,041.73, Expires 8/13/12, Broker Deutsche Bank Securities Corp.  | 98,000           | (43,331)            |
| Unilever NV, Strike Price EUR 27.96, Expires 9/05/12, Broker Banc of America Securities  | 109,900          | (100,514)           |
| <b>Options Written</b>   |                  |                     |
| <b>Over-the-Counter Call Options (concluded)</b>   |                  |                     |
| Unilever Plc, Strike Price GBP 21.61, Expires 9/05/12, Broker UBS Securities LLC   | 111,100          | \$ (226,938)        |
| Vodafone Group Plc - ADR, Strike Price USD 27.16, Expires 8/03/12, Broker Morgan Stanley & Co., Inc.   | 133,600          | (212,972)           |
| Volkswagen AG, Preference Shares:  |                  |                     |
| Strike Price EUR 130.10, Expires 8/13/12, Broker Morgan Stanley & Co., Inc.  | 13,300           | (134,417)           |
| Strike Price EUR 141.00, Expires 9/12/12, Broker Citigroup Global Markets, Inc.  | 16,500           | (70,232)            |
| Volvo AB, B Shares:  |                  |                     |
| Strike Price SEK 75.54, Expires 8/13/12, Broker Citigroup Global Markets, Inc.   | 381,900          | (458,103)           |
| Strike Price SEK 82.51, Expires 8/13/12, Broker Citigroup Global Markets, Inc.   | 242,000          | (85,566)            |
| Wharf Holdings Ltd., Strike Price HKD 42.19, Expires 8/13/12, Broker Banc of America Securities  | 432,000          | (148,387)           |
| Xstrata Plc, Strike Price GBP 8.35, Expires 9/05/12, Broker Citigroup Global Markets, Inc.   | 371,500          | (234,928)           |
| Yahoo Japan Corp., Strike Price JPY 27,601.20, Expires 8/28/12, Broker Banc of America Securities  | 7,000            | (122,861)           |
| Yamato Holdings Co. Ltd., Strike Price JPY 1,289.81, Expires 8/13/12, Broker Deutsche Bank Securities Corp.                                      | 226,000          | (34,925)            |
| Zoomlion Heavy Industry Science and Technology Co. Ltd., Class H, Strike Price HKD 10.29, Expires 8/13/12, Broker Deutsche Bank Securities Corp. | 1,869,000        | (1,717)             |
| <b>Total Over-the-Counter Call Options</b>   |                  | <b>(17,205,471)</b> |
| <b>Total Options Written</b>   |                  |                     |
| <b>(Premiums Received \$13,624,893) (2.2)%</b>   |                  | <b>(19,357,993)</b> |
| <b>Total Investments Net of Outstanding Options Written 100.6%</b>   |                  | <b>873,934,262</b>  |
| <b>Liabilities in Excess of Other Assets (0.6)%</b>  |                  | <b>(5,250,802)</b>  |
| <b>Net Assets 100.0%</b>   | <b>\$</b>        | <b>868,683,460</b>  |

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\* As of July 31, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

|                               |    |              |
|-------------------------------|----|--------------|
| Tax cost                      | \$ | 919,930,099  |
| Gross unrealized appreciation | \$ | 47,467,630   |
| Gross unrealized depreciation |    | (74,105,474) |
| Net unrealized depreciation   | \$ | (26,637,844) |

- (a) All or a portion of security has been pledged/segregated as collateral in connection with outstanding options written.
- (b) Non-income producing security.
- (c) Represents the current yield as of report date.



Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)

(d) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate   | Shares Held at<br>October 31,<br>2011 | Shares      |               | Shares Held at   | Realized       | Income     |
|---|---------------------------------------|-------------|---------------|------------------|----------------|------------|
|   |                                       | Purchased   | Sold          | July 31,<br>2012 | Gain<br>(Loss) |            |
| BlackRock Liquidity Funds, TempFund,<br>Institutional Class | 61,562,830                            | 567,779,093 | (561,081,022) | 68,260,901       | \$ 667         | \$ 64,103  |
| iShares MSCI EAFE Index Fund                                | 660,000                               |             | (660,000)     |                  | \$ (3,106,953) | \$ 375,690 |

Foreign currency exchange contracts as of July 31, 2012 were as follows:

| Currency     | Currency  |     | Counterparty | Settlement<br>Date                | Unrealized<br>Appreciation<br>(Depreciation) |            |
|--------------|-----------|-----|--------------|-----------------------------------|--|------------|
| Purchased    | Sold      |     |              |                                   |  |            |
| USD          | 1,342,683 | JPY | 105,232,000  | UBS Securities LLC                | 8/01/12                                      | \$ (4,286) |
| USD          | 454,723   | JPY | 35,555,000   | UBS Securities LLC                | 8/02/12                                      | (381)      |
| GBP          | 1,157,000 | USD | 1,813,963    | UBS Securities LLC                | 8/03/12                                      | 26         |
| USD          | 1,124,037 | JPY | 87,821,000   | Citigroup Global<br>Markets, Inc. | 8/03/12                                      | (109)      |
| <b>Total</b> |           |     |              |                                   |  | \$ (4,750) |

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust's most recent financial statements as

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contained in its semi-annual report.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy as of July 31, 2012:

|                         | Level 1               | Level 2               | Level 3 | Total                 |
|-------------------------|-----------------------|-----------------------|---------|-----------------------|
| <b>Assets:</b>          |                       |                       |         |                       |
| Investments:            |                       |                       |         |                       |
| Long-Term Investments:  |                       |                       |         |                       |
| Common Stocks:          |                       |                       |         |                       |
| Australia               | \$ 11,065,512         | \$ 24,133,885         |         | \$ 35,199,397         |
| Belgium                 |                       | 8,636,008             |         | 8,636,008             |
| Bermuda                 |                       | 7,174,228             |         | 7,174,228             |
| Brazil                  | 26,465,699            |                       |         | 26,465,699            |
| British Virgin Islands  | 4,360,872             |                       |         | 4,360,872             |
| Canada                  | 53,426,186            |                       |         | 53,426,186            |
| China                   |                       | 17,926,174            |         | 17,926,174            |
| France                  | 6,257,000             | 39,469,057            |         | 45,726,057            |
| Germany                 | 8,699,328             | 61,055,312            |         | 69,754,640            |
| Gibraltar               |                       | 730,114               |         | 730,114               |
| Hong Kong               | 2,410,128             | 24,223,985            |         | 26,634,113            |
| India                   |                       | 6,807,233             |         | 6,807,233             |
| Indonesia               |                       | 7,974,894             |         | 7,974,894             |
| Ireland                 | 11,261,242            |                       |         | 11,261,242            |
| Israel                  | 6,955,389             |                       |         | 6,955,389             |
| Italy                   |                       | 11,803,744            |         | 11,803,744            |
| Japan                   | 4,137,104             | 97,760,649            |         | 101,897,753           |
| Jersey, Channel Islands |                       | 8,395,252             |         | 8,395,252             |
| Mexico                  | 11,523,158            |                       |         | 11,523,158            |
| Netherlands             | 20,442,528            | 20,929,902            |         | 41,372,430            |
| Norway                  |                       | 8,727,089             |         | 8,727,089             |
| Singapore               | 8,761,341             | 21,587,014            |         | 30,348,355            |
| South Africa            |                       | 5,549,809             |         | 5,549,809             |
| South Korea             |                       | 8,046,649             |         | 8,046,649             |
| Spain                   |                       | 7,757,784             |         | 7,757,784             |
| Sweden                  |                       | 27,684,724            |         | 27,684,724            |
| Switzerland             |                       | 44,133,963            |         | 44,133,963            |
| Taiwan                  | 3,705,783             | 6,864,389             |         | 10,570,172            |
| Thailand                | 3,795,910             |                       |         | 3,795,910             |
| United Kingdom          | 23,527,251            | 145,877,247           |         | 169,404,498           |
| United States           | 4,895,878             |                       |         | 4,895,878             |
| Rights                  | 91,940                |                       |         | 91,940                |
| Short-Term Securities   | 68,260,901            |                       |         | 68,260,901            |
| <b>Total</b>            | <b>\$ 280,043,150</b> | <b>\$ 613,249,105</b> |         | <b>\$ 893,292,255</b> |

JULY 31, 2012

7

Schedule of Investments (concluded)

BlackRock International Growth and Income Trust (BGY)

|   | Level 1        | Level 2         | Level 3 | Total           |
|---|----------------|-----------------|---------|-----------------|
| Derivative Financial Instruments <sup>1</sup> |                |                 |         |                 |
| <b>Assets:</b>                                |                |                 |         |                 |
| Foreign currency exchange contracts           | \$ 26          |                 |         | \$ 26           |
| <b>Liabilities:</b>                           |                |                 |         |                 |
| Equity contracts                              | (1,980,670)    | \$ (17,377,323) |         | (19,357,993)    |
| Foreign currency exchange contracts           | (4,776)        |                 |         | (4,776)         |
| <b>Total</b>                                  | \$ (1,985,420) | \$ (17,377,323) |         | \$ (19,362,743) |

<sup>1</sup> Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value. Certain of the Trust's assets are held at carrying amount, which approximates fair value for financial reporting purposes. As of July 31, 2012, such assets are categorized within the disclosure hierarchy as follows:

|  | Level 1      | Level 2 | Level 3 | Total        |
|--|--------------|---------|---------|--------------|
| <b>Assets:</b>                                 |              |         |         |              |
| Cash   | \$ 1,727,688 |         |         | \$ 1,727,688 |
| Foreign currency                               | 1,065,404    |         |         | 1,065,404    |
| Cash pledged as collateral for options written | 467,000      |         |         | 467,000      |
| <b>Total</b>                                   | \$ 3,260,092 |         |         | \$ 3,260,092 |

There were no transfers between levels during the period ended July 31, 2012.

Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act?")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

## Edgar Filing: BlackRock International Growth & Income Trust - Form N-Q

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock International Growth and Income Trust

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock International Growth and Income Trust  
Date: September 25, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock International Growth and Income Trust  
Date: September 25, 2012

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock International Growth and Income Trust  
Date: September 25, 2012