

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

CULLEN/FROST BANKERS, INC.

Form 13F-HR

July 17, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 6/30/12

CHECK HERE IF AMENDMENT (); AMENDMENT NUMBER:
THIS AMENDMENT (CHECK ONLY ONE.): () IS A RESTATEMENT.
() ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: TOM STRINGFELLOW
ADDRESS: FROST NATIONAL BANK
P.O. BOX 1600
SAN ANTONIO, TX 78296

13F FILE NUMBER: 28-183
THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: STAN MCCORMICK
TITLE: COPORATE SECRETARY - SR. V.P.
PHONE: 210-220-4310
SIGNATURE, PLACE, AND DATE OF SIGNING:

STAN MCCORMICK SAN ANTONIO, TX 7/2/12

REPORT TYPE (CHECK ONLY ONE.):

- (X) 13F HOLDINGS REPORT
() 13F NOTICE
() 13F COMBINATION REPORT

LIST OF OTHER MANAGERS REPORTING FOR THIS MANAGER:
NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

FORM 13F SUMMARY PAGE

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0
 FORM 13F INFORMATION TABLE ENTRY TOTAL: 930
 FORM 13F INFORMATION TABLE VALUE TOTAL: \$2,991,890

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				INVTMT DSCRETN
			VALUE (X1000)	SHARES/ PRN AMT	SH/ PUT/ PRN CALL		
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	4221	65471	SH	DEFINED	
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	1252	19419	SH	OTHER	
ADOBE SYSTEMS INC COM*	COMMON STOCK	00724F101	8490	262293	SH	DEFINED	
ADOBE SYSTEMS INC COM*	COMMON STOCK	00724F101	1164	35947	SH	OTHER	
AECOM TECHNOLOGY CORP COM	COMMON STOCK	00766T100	1552	94330	SH	DEFINED	
AETNA INC NEW COM	COMMON STOCK	00817Y108	138	3568	SH	DEFINED	
AETNA INC NEW COM	COMMON STOCK	00817Y108	78	2000	SH	OTHER	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	1879	17171	SH	DEFINED	
AFLAC INC COM*	COMMON STOCK	001055102	224	5265	SH	DEFINED	
AFLAC INC COM*	COMMON STOCK	001055102	86	2008	SH	OTHER	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	1584	19620	SH	DEFINED	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	214	2652	SH	OTHER	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	2797	88081	SH	DEFINED	
ALCOA INC COM*	COMMON STOCK	013817101	1191	136089	SH	DEFINED	
ALCOA INC COM*	COMMON STOCK	013817101	40	4587	SH	OTHER	
ALERIAN MLP ETF	COMMON STOCK	00162Q866	442	27640	SH	DEFINED	
ALLERGAN INC COM*	COMMON STOCK	018490102	17126	185011	SH	DEFINED	
ALLERGAN INC COM*	COMMON STOCK	018490102	2358	25468	SH	OTHER	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	1002	21981	SH	DEFINED	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	147	3235	SH	OTHER	
ALLSTATE CORP COM*	COMMON STOCK	020002101	10444	297630	SH	DEFINED	
ALLSTATE CORP COM*	COMMON STOCK	020002101	223	6364	SH	OTHER	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	2337	67643	SH	DEFINED	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1491	43162	SH	OTHER	
AMAZON.COM INC*	COMMON STOCK	023135106	11476	50257	SH	DEFINED	
AMAZON.COM INC*	COMMON STOCK	023135106	2303	10084	SH	OTHER	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	601	15065	SH	DEFINED	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	112	2800	SH	OTHER	
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	1458	132400	SH	DEFINED	
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	12230	210099	SH	DEFINED	
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	1376	23645	SH	OTHER	
AMERICAN NATIONAL INSURANCE CO	COMMON STOCK	028591105	365	5127	SH	DEFINED	
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	16113	470047	SH	DEFINED	
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	1010	29452	SH	OTHER	
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	892	17063	SH	DEFINED	
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	314	6000	SH	OTHER	
AMETEK INC COM	COMMON STOCK	031100100	815	16338	SH	DEFINED	
AMGEN INC COM*	COMMON STOCK	031162100	3317	45495	SH	DEFINED	
AMGEN INC COM*	COMMON STOCK	031162100	212	2907	SH	OTHER	

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	14125	213374	SH	DEFINED
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	1193	18023	SH	OTHER
ANALOG DEVICES INC COM	COMMON STOCK	032654105	1360	36101	SH	DEFINED
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	13355	795869	SH	DEFINED
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	458	27310	SH	OTHER
ANSYS INC COM	COMMON STOCK	03662Q105	711	11270	SH	DEFINED
APACHE CORP COM*	COMMON STOCK	037411105	4610	52451	SH	DEFINED
APACHE CORP COM*	COMMON STOCK	037411105	89	1012	SH	OTHER
APPLE INC COM *	COMMON STOCK	037833100	79793	136631	SH	DEFINED
APPLE INC COM *	COMMON STOCK	037833100	9199	15751	SH	OTHER
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	3062	267569	SH	DEFINED
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	47	4109	SH	OTHER
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	16667	667752	SH	DEFINED
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	1209	48450	SH	OTHER
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	7985	270488	SH	DEFINED
AT & T INC COM*	COMMON STOCK	00206R102	42713	1197781	SH	DEFINED
AT & T INC COM*	COMMON STOCK	00206R102	8595	241033	SH	OTHER
ATLAS AIR WORLDWIDE HLDGS INC	COMMON STOCK	049164205	1446	33237	SH	DEFINED
ATMOS ENERGY CORP COM	COMMON STOCK	049560105	913	26044	SH	DEFINED
ATMOS ENERGY CORP COM	COMMON STOCK	049560105	133	3800	SH	OTHER
ATWOOD OCEANICS INC COM	COMMON STOCK	050095108	1778	47000	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	3045	54707	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	641	11515	SH	OTHER
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	1483	91495	SH	DEFINED
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	23	1425	SH	OTHER
BAKER HUGHES INC COM*	COMMON STOCK	057224107	10786	262424	SH	DEFINED
BAKER HUGHES INC COM*	COMMON STOCK	057224107	45	1085	SH	OTHER
BALL CORP COM	COMMON STOCK	058498106	54	1320	SH	DEFINED
BALL CORP COM	COMMON STOCK	058498106	460	11200	SH	OTHER
BALLY TECHNOLOGIES INC COM	COMMON STOCK	05874B107	1913	41000	SH	DEFINED
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	2532	309580	SH	DEFINED
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	257	31375	SH	OTHER
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	280	12772	SH	DEFINED
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	173	7901	SH	OTHER
BARD C. R. INC COM*	COMMON STOCK	067383109	771	7175	SH	DEFINED
BARD C. R. INC COM*	COMMON STOCK	067383109	1168	10868	SH	OTHER
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	299	5622	SH	DEFINED
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	43	809	SH	OTHER
BB&T CORP COM*	COMMON STOCK	054937107	16687	540917	SH	DEFINED
BB&T CORP COM*	COMMON STOCK	054937107	1870	60618	SH	OTHER
BE AEROSPACE INC COM	COMMON STOCK	073302101	615	14075	SH	DEFINED
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	4562	61029	SH	DEFINED
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	125	1668	SH	OTHER
BEMIS INC COM*	COMMON STOCK	081437105	117	3725	SH	DEFINED
BEMIS INC COM*	COMMON STOCK	081437105	332	10600	SH	OTHER
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	2184	26207	SH	DEFINED
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	562	6740	SH	OTHER
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	625	5	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	125	1	SH	OTHER
BERRY PETROLEUM CO CL A	COMMON STOCK	085789105	1904	48000	SH	DEFINED
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	7623	363697	SH	DEFINED
BIOGEN IDEC INC COM*	COMMON STOCK	09062X103	10742	74400	SH	DEFINED
BIOGEN IDEC INC COM*	COMMON STOCK	09062X103	214	1484	SH	OTHER
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	6416	223569	SH	DEFINED
BLACKROCK INC COM*	COMMON STOCK	09247X101	7421	43698	SH	DEFINED
BLACKROCK INC COM*	COMMON STOCK	09247X101	558	3283	SH	OTHER
BLOCK H & R INC COM	COMMON STOCK	093671105	2764	172975	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	12025	161842	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	115	1547	SH	OTHER
BOK FINANCIAL CORP COM	COMMON STOCK	05561Q201	669	11500	SH	DEFINED
BONANZA CREEK ENERGY INC COM	COMMON STOCK	097793103	333	20000	SH	DEFINED
BORGWARNER INC COM*	COMMON STOCK	099724106	9526	145240	SH	DEFINED
BORGWARNER INC COM*	COMMON STOCK	099724106	1586	24173	SH	OTHER
BRINKS CO COM	COMMON STOCK	109696104	1576	68000	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	5254	146156	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	2329	64792	SH	OTHER
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	74	15000	SH	DEFINED
BROWN-FORMAN CORP CL B COM	COMMON STOCK	115637209	746	7702	SH	OTHER
BRUKER CORP COM	COMMON STOCK	116794108	1624	122000	SH	DEFINED
C&J ENERGY SVCS INC COM	COMMON STOCK	12467B304	2411	130300	SH	DEFINED
CABOT OIL & GAS CORP COM	COMMON STOCK	127097103	1404	35640	SH	DEFINED
CAMERON INTERNATIONAL CORP COM	COMMON STOCK	13342B105	9281	217304	SH	DEFINED
CAMERON INTERNATIONAL CORP COM	COMMON STOCK	13342B105	210	4925	SH	OTHER
CAPITOL FEDERAL FINL INC COM	COMMON STOCK	14057J101	135	11340	SH	DEFINED
CARBO CERAMICS INC COM	COMMON STOCK	140781105	2066	26931	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	13391	318836	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	644	15324	SH	OTHER
CARPENTER TECHNOLOGY CORP COM	COMMON STOCK	144285103	625	13055	SH	DEFINED
CARRIZO OIL & GAS INC COM	COMMON STOCK	144577103	769	32717	SH	DEFINED
CATALYST HEALTH SOLUTIONS INC	COMMON STOCK	14888B103	3291	35225	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	4838	56973	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	888	10458	SH	OTHER
CATHAY GENERAL BANCORP COM	COMMON STOCK	149150104	1866	113000	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	13622	212318	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	1185	18464	SH	OTHER
CENTURYLINK INC COM	COMMON STOCK	156700106	197	5000	SH	DEFINED
CENTURYLINK INC COM	COMMON STOCK	156700106	25	643	SH	OTHER
CENVEO INC COM	COMMON STOCK	15670S105	1380	715167	SH	DEFINED
CEPHEID INC COM*	COMMON STOCK	15670R107	8794	196943	SH	DEFINED
CEPHEID INC COM*	COMMON STOCK	15670R107	138	3096	SH	OTHER
CERNER CORP COM	COMMON STOCK	156782104	682	8247	SH	DEFINED
CF INDS HLDGS INC COM	COMMON STOCK	125269100	600	3096	SH	DEFINED
CHARLES RIVER LABORATORIES INT	COMMON STOCK	159864107	1239	37835	SH	DEFINED
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	39270	372227	SH	DEFINED
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	5860	55547	SH	OTHER
CHUBB CORP COM*	COMMON STOCK	171232101	675	9267	SH	DEFINED
CHUBB CORP COM*	COMMON STOCK	171232101	67	925	SH	OTHER
CHURCH & DWIGHT CO INC COM*	COMMON STOCK	171340102	256	4618	SH	DEFINED
CHURCH & DWIGHT CO INC COM*	COMMON STOCK	171340102	13	240	SH	OTHER
CIGNA CORP COM	COMMON STOCK	125509109	72	1633	SH	DEFINED
CIGNA CORP COM	COMMON STOCK	125509109	136	3100	SH	OTHER
CINEMARK HOLDINGS INC COM*	COMMON STOCK	17243V102	26507	1160029	SH	DEFINED
CINEMARK HOLDINGS INC COM*	COMMON STOCK	17243V102	905	39605	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	13125	764392	SH	DEFINED
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	562	32728	SH	OTHER
CIT GROUP INC COM	COMMON STOCK	125581801	504	14153	SH	DEFINED
CITRIX SYSTEMS INC COM*	COMMON STOCK	177376100	7183	85575	SH	DEFINED
CITRIX SYSTEMS INC COM*	COMMON STOCK	177376100	310	3688	SH	OTHER
CLECO CORP COM	COMMON STOCK	12561W105	216	5172	SH	OTHER
CLOROX CO COM *	COMMON STOCK	189054109	484	6686	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	261	3600	SH	OTHER
CLOUD PEAK ENERGY INC COM	COMMON STOCK	18911Q102	338	20000	SH	DEFINED
CME GROUP INC COM*	COMMON STOCK	12572Q105	18274	68160	SH	DEFINED
CME GROUP INC COM*	COMMON STOCK	12572Q105	1153	4301	SH	OTHER
COACH INC COM*	COMMON STOCK	189754104	344	5882	SH	DEFINED
COACH INC COM*	COMMON STOCK	189754104	77	1313	SH	OTHER
COBALT INTL ENERGY COM*	COMMON STOCK	19075F106	9676	411738	SH	DEFINED
COBALT INTL ENERGY COM*	COMMON STOCK	19075F106	202	8613	SH	OTHER
COCA COLA CO COM*	COMMON STOCK	191216100	31374	401258	SH	DEFINED
COCA COLA CO COM*	COMMON STOCK	191216100	4895	62609	SH	OTHER
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	19084	318066	SH	DEFINED
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	1400	23337	SH	OTHER
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	4544	43651	SH	DEFINED
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	1075	10323	SH	OTHER
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	603	18871	SH	DEFINED
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	360	11261	SH	OTHER
COMERICA INC COM	COMMON STOCK	200340107	1114	36290	SH	DEFINED
CON-WAY INC COM	COMMON STOCK	205944101	1304	36105	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	1791	69052	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	313	12052	SH	OTHER
CONCHO RESOURCES INC COM	COMMON STOCK	20605P101	1026	12050	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	6093	109032	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	1629	29153	SH	OTHER
CONSOLIDATED EDISON INC COM	COMMON STOCK	209115104	52	843	SH	DEFINED
CONSOLIDATED EDISON INC COM	COMMON STOCK	209115104	157	2532	SH	OTHER
COOPER TIRE & RUBBER CO COM	COMMON STOCK	216831107	1867	106452	SH	DEFINED
CORNING INC COM*	COMMON STOCK	219350105	510	39449	SH	DEFINED
CORNING INC COM*	COMMON STOCK	219350105	47	3621	SH	OTHER
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	19078	200825	SH	DEFINED
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	2882	30333	SH	OTHER
CRANE CO COM	COMMON STOCK	224399105	1564	43000	SH	DEFINED
CROWN HOLDINGS INC COM	COMMON STOCK	228368106	248	7197	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	22753	395776	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	4228	73546	SH	OTHER
CUMMINS INC*	COMMON STOCK	231021106	11374	117365	SH	DEFINED
CUMMINS INC*	COMMON STOCK	231021106	739	7622	SH	OTHER
CURTISS WRIGHT CORP COM	COMMON STOCK	231561101	1739	56000	SH	DEFINED
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	11107	237677	SH	DEFINED
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	1557	33311	SH	OTHER
D R HORTON INC*	COMMON STOCK	23331A109	8033	437059	SH	DEFINED
D R HORTON INC*	COMMON STOCK	23331A109	208	11318	SH	OTHER
DANAHER CORPORATION COM*	COMMON STOCK	235851102	764	14670	SH	DEFINED
DANAHER CORPORATION COM*	COMMON STOCK	235851102	74	1418	SH	OTHER
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	25	500	SH	DEFINED
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	258	5100	SH	OTHER
DARLING INTL INC COM	COMMON STOCK	237266101	2023	122700	SH	DEFINED
DECKERS OUTDOOR CORP COM	COMMON STOCK	243537107	1409	32018	SH	DEFINED
DEERE & CO COM *	COMMON STOCK	244199105	13002	160781	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

DEERE & CO COM *	COMMON STOCK	244199105	961	11882	SH	OTHER
DELL INC COM*	COMMON STOCK	24702R101	447	35727	SH	DEFINED
DELL INC COM*	COMMON STOCK	24702R101	56	4450	SH	OTHER
DENBURY RESOURCES INC (HOLDING	COMMON STOCK	247916208	4649	307653	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	313	8290	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	7243	124907	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	536	9251	SH	OTHER
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	2133	44446	SH	DEFINED
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	13814	282967	SH	DEFINED
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	844	17297	SH	OTHER
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	6427	132524	SH	DEFINED
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	2386	49205	SH	OTHER
DOLLAR GENERAL CORP COM*	COMMON STOCK	256677105	17537	322438	SH	DEFINED
DOLLAR GENERAL CORP COM*	COMMON STOCK	256677105	633	11642	SH	OTHER
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	3473	64311	SH	DEFINED
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	583	10793	SH	OTHER
DOVER CORP COM *	COMMON STOCK	260003108	6740	125719	SH	DEFINED
DOVER CORP COM *	COMMON STOCK	260003108	16	300	SH	OTHER
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	7964	252815	SH	DEFINED
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	175	5566	SH	OTHER
DST SYSTEMS INC COM	COMMON STOCK	233326107	2024	37271	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	4648	91918	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	1234	24409	SH	OTHER
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	5134	222651	SH	DEFINED
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	666	28874	SH	OTHER
DYNACQ HEALTHCARE INC COM	COMMON STOCK	26779V105	24	45329	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	17960	700734	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	2017	78688	SH	OTHER
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	7361	313768	SH	DEFINED
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	284	12102	SH	OTHER
EATON CORP COM*	COMMON STOCK	278058102	1093	27570	SH	DEFINED
EATON CORP COM*	COMMON STOCK	278058102	147	3699	SH	OTHER
EBAY INCORPORATED COM*	COMMON STOCK	278642103	175	4171	SH	DEFINED
EBAY INCORPORATED COM*	COMMON STOCK	278642103	34	821	SH	OTHER
EDWARDS LIFESCIENCES CORP COM*	COMMON STOCK	28176E108	11884	115040	SH	DEFINED
EDWARDS LIFESCIENCES CORP COM*	COMMON STOCK	28176E108	2169	20996	SH	OTHER
ELI LILLY & CO COM *	COMMON STOCK	532457108	2030	47299	SH	DEFINED
ELI LILLY & CO COM *	COMMON STOCK	532457108	451	10504	SH	OTHER
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	14743	316504	SH	DEFINED
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	2267	48663	SH	OTHER
EMULEX CORP COM	COMMON STOCK	292475209	1448	201075	SH	DEFINED
ENZO BIOCHEM INC COM	COMMON STOCK	294100102	172	102772	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	8304	92151	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	250	2769	SH	OTHER
EQT CORPORATION COM	COMMON STOCK	26884L109	1803	33625	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	361	9604	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	125	3325	SH	OTHER
EXPRESS INC COM	COMMON STOCK	30219E103	1619	89100	SH	DEFINED
EXPRESS SCRIPTS HLDG CO COM*	COMMON STOCK	30219G108	1345	24096	SH	DEFINED
EXPRESS SCRIPTS HLDG CO COM*	COMMON STOCK	30219G108	118	2113	SH	OTHER
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	59377	693903	SH	DEFINED
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	25470	297649	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

FACTSET RESEARCH SYSTEMS INC	COMMON STOCK	303075105	1112	11965	SH	DEFINED
FAMILY DOLLAR STORES INC COM*	COMMON STOCK	307000109	282	4246	SH	DEFINED
FAMILY DOLLAR STORES INC COM*	COMMON STOCK	307000109	20	300	SH	OTHER
FEDEX CORP COM*	COMMON STOCK	31428X106	9277	101266	SH	DEFINED
FEDEX CORP COM*	COMMON STOCK	31428X106	519	5669	SH	OTHER
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	6591	342225	SH	DEFINED
FINISAR CORP COM	COMMON STOCK	31787A507	1870	125000	SH	DEFINED
FIRSTENERGY CORP COM	COMMON STOCK	337932107	297	6045	SH	DEFINED
FIRSTENERGY CORP COM	COMMON STOCK	337932107	44	895	SH	OTHER
FLOWERS FOODS INC COM	COMMON STOCK	343498101	6	244	SH	DEFINED
FLOWERS FOODS INC COM	COMMON STOCK	343498101	2411	103792	SH	OTHER
FMC CORP COM	COMMON STOCK	302491303	1435	26837	SH	DEFINED
FORD MOTOR COMPANY COM*	COMMON STOCK	345370860	1484	154776	SH	DEFINED
FORD MOTOR COMPANY COM*	COMMON STOCK	345370860	568	59223	SH	OTHER
FOREST OIL CORP COM	COMMON STOCK	346091705	1310	178710	SH	DEFINED
FORESTAR GROUP INC	COMMON STOCK	346233109	386	30120	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	12030	518096	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	613	26386	SH	OTHER
FRANCESCAS HLDGS CORP COM	COMMON STOCK	351793104	1825	67566	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	7423	217866	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	605	17745	SH	OTHER
FRESH DEL MONTE PRODUCE INC CO	COMMON STOCK	G36738105	1831	78000	SH	DEFINED
FRESH MARKET INC COM*	COMMON STOCK	35804H106	6043	112687	SH	DEFINED
FRESH MARKET INC COM*	COMMON STOCK	35804H106	190	3544	SH	OTHER
F5 NETWORKS INC COM*	COMMON STOCK	315616102	5657	56820	SH	DEFINED
F5 NETWORKS INC COM*	COMMON STOCK	315616102	157	1574	SH	OTHER
GANNETT CO COM*	COMMON STOCK	364730101	4761	323187	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	76	5165	SH	OTHER
GARDNER DENVER INC	COMMON STOCK	365558105	1678	31710	SH	DEFINED
GATX CORP COM	COMMON STOCK	361448103	1925	50000	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	2979	45167	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	275	4168	SH	OTHER
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	14809	710607	SH	DEFINED
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	5731	275016	SH	OTHER
GENERAL GROWTH PPTYS INC COM	COMMON STOCK	370023103	204	11275	SH	DEFINED
GENERAL MILLS INC COM*	COMMON STOCK	370334104	601	15592	SH	DEFINED
GENERAL MILLS INC COM*	COMMON STOCK	370334104	964	25000	SH	OTHER
GENTEX CORP COM*	COMMON STOCK	371901109	1630	78102	SH	DEFINED
GENTEX CORP COM*	COMMON STOCK	371901109	15	705	SH	OTHER
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	405	7903	SH	DEFINED
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	308	6003	SH	OTHER
GNC ACQUISITION HLDGS INC COM	COMMON STOCK	36191G107	792	20200	SH	DEFINED
GOLD RESOURCE CORP COM	COMMON STOCK	38068T105	1940	74661	SH	DEFINED
GOODRICH CORP COM*	COMMON STOCK	382388106	613	4829	SH	DEFINED
GOODRICH CORP COM*	COMMON STOCK	382388106	43	335	SH	OTHER
GOODYEAR TIRE & RUBBER CO COM	COMMON STOCK	382550101	168	14233	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	11690	20153	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	1396	2406	SH	OTHER
GRAINGER W W INC COM	COMMON STOCK	384802104	650	3400	SH	DEFINED
GRAN TIERRA ENERGY INC COM	COMMON STOCK	38500T101	123	25000	SH	DEFINED
GREEN DOT CORP CL A COM	COMMON STOCK	39304D102	1466	66271	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

GREENHILL & CO INC COM	COMMON STOCK	395259104	1559	43735	SH	DEFINED
GUESS INC COM*	COMMON STOCK	401617105	1953	64308	SH	DEFINED
GUGGENHEIM S&P 500 EQUAL WEIGH	COMMON STOCK	78355W106	560	11305	SH	DEFINED
HALLIBURTON CO COM*	COMMON STOCK	406216101	1856	65364	SH	DEFINED
HALLIBURTON CO COM*	COMMON STOCK	406216101	233	8207	SH	OTHER
HANCOCK HLDG CO COM	COMMON STOCK	410120109	237	7786	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	2769	99850	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	3	100	SH	OTHER
HANOVER INSURANCE GROUP INC CO	COMMON STOCK	410867105	1917	49000	SH	DEFINED
HARLEY-DAVIDSON INC COM	COMMON STOCK	412822108	583	12750	SH	DEFINED
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	2246	56713	SH	DEFINED
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	12	297	SH	OTHER
HARSCO CORPORATION COM	COMMON STOCK	415864107	1898	93136	SH	DEFINED
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	389	12376	SH	DEFINED
HEALTH NET INC COM	COMMON STOCK	42222G108	1701	70083	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	1350	24834	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	276	5075	SH	OTHER
HERCULES OFFSHORE INC COM	COMMON STOCK	427093109	919	259554	SH	DEFINED
HESS CORPORATION COM	COMMON STOCK	42809H107	2177	50105	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	9256	460293	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	289	14395	SH	OTHER
HEXCEL CORPORATION COM	COMMON STOCK	428291108	482	18685	SH	DEFINED
HITTITE MICROWAVE CORP COM	COMMON STOCK	43365Y104	1695	33159	SH	DEFINED
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	594	17840	SH	DEFINED
HOLLYFRONTIER CORP COM	COMMON STOCK	436106108	921	26006	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	6737	127135	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	1295	24443	SH	OTHER
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	10655	190821	SH	DEFINED
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	994	17806	SH	OTHER
HORACE MANN EDUCATORS CORP COM	COMMON STOCK	440327104	1359	77745	SH	DEFINED
HOSPITALITY PROPERTIES TRUST R	COMMON STOCK	44106M102	175	7060	SH	DEFINED
HOSPITALITY PROPERTIES TRUST R	COMMON STOCK	44106M102	27	1100	SH	OTHER
HUMANA INC COM*	COMMON STOCK	444859102	15856	204757	SH	DEFINED
HUMANA INC COM*	COMMON STOCK	444859102	663	8566	SH	OTHER
HUNTINGTON BANCSHARES INC COM*	COMMON STOCK	446150104	11387	1779226	SH	DEFINED
HUNTINGTON BANCSHARES INC COM*	COMMON STOCK	446150104	1154	180244	SH	OTHER
HYPERDYNAMICS CORP COM	COMMON STOCK	448954107	231	275805	SH	DEFINED
IDEXX LABS INC COM	COMMON STOCK	45168D104	716	7450	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	2343	44303	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	47	888	SH	OTHER
ILLUMINA INC COM*	COMMON STOCK	452327109	9736	241057	SH	DEFINED
ILLUMINA INC COM*	COMMON STOCK	452327109	529	13087	SH	OTHER
INGRAM MICRO INC CLASS A	COMMON STOCK	457153104	1745	99905	SH	DEFINED
INT'L FLAVORS & FRAGRANCES INC	COMMON STOCK	459506101	1609	29365	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS COM	COMMON STOCK	457985208	1450	39000	SH	DEFINED
INTEGRATED SILICON SOLUTION IN	COMMON STOCK	45812P107	2453	243067	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	10684	400917	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	2180	81808	SH	OTHER
INTERIL CORP CL A COM	COMMON STOCK	46069S109	1897	178135	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	32225	164767	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	3661	18719	SH	OTHER
INTREPID POTASH INC COM	COMMON STOCK	46121Y102	3804	167137	SH	DEFINED
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	2611	4715	SH	DEFINED
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	291	525	SH	OTHER
IQ HEDGE MULTI-STRATEGY TRACKE	COMMON STOCK	45409B107	479	17436	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ISHARES	BARCLAYS	AGGREGATE	BON	COMMON	STOCK	464287226	3480	31271	SH	DEFINED
ISHARES	BARCLAYS	AGGREGATE	BON	COMMON	STOCK	464287226	865	7769	SH	OTHER
ISHARES	BARCLAYS	INTER CR	ETF*	COMMON	STOCK	464288638	246	2254	SH	DEFINED
ISHARES	BARCLAYS	INTER CR	ETF*	COMMON	STOCK	464288638	36	330	SH	OTHER
ISHARES	BARCLAYS	TIPS BOND	FUN	COMMON	STOCK	464287176	13629	113862	SH	DEFINED
ISHARES	BARCLAYS	TIPS BOND	FUN	COMMON	STOCK	464287176	1424	11896	SH	OTHER
ISHARES	BARCLAYS	1-3 YR	BOND F	COMMON	STOCK	464288646	229	2190	SH	DEFINED
ISHARES	BARCLAYS	1-3 YR	TREAS	COMMON	STOCK	464287457	1596	18922	SH	DEFINED
ISHARES	BARCLAYS	1-3 YR	TREAS	COMMON	STOCK	464287457	181	2141	SH	OTHER
ISHARES	BARCLAYS	20+ YR	TREAS	COMMON	STOCK	464287432	8754	69920	SH	DEFINED
ISHARES	BARCLAYS	20+ YR	TREAS	COMMON	STOCK	464287432	392	3130	SH	OTHER
ISHARES	BARCLAYS	7-10 YR	TREAS	COMMON	STOCK	464287440	823	7629	SH	DEFINED
ISHARES	COHEN &	STEERS	REALTY	COMMON	STOCK	464287564	30187	383857	SH	DEFINED
ISHARES	COHEN &	STEERS	REALTY	COMMON	STOCK	464287564	4989	63446	SH	OTHER
ISHARES	DJ SELECT	DIV INDEX	FD	COMMON	STOCK	464287168	7988	142162	SH	DEFINED
ISHARES	DJ SELECT	DIV INDEX	FD	COMMON	STOCK	464287168	1427	25394	SH	OTHER
ISHARES	IBOXX \$	H/Y CORP	BOND	COMMON	STOCK	464288513	3171	34733	SH	DEFINED
ISHARES	IBOXX \$	H/Y CORP	BOND	COMMON	STOCK	464288513	491	5374	SH	OTHER
ISHARES	IBOXX \$	INVT GRADE	COR	COMMON	STOCK	464287242	10453	88894	SH	DEFINED
ISHARES	IBOXX \$	INVT GRADE	COR	COMMON	STOCK	464287242	554	4708	SH	OTHER
ISHARES	MSCI EAFE	INDEX FUND	E	COMMON	STOCK	464287465	2533	50702	SH	DEFINED
ISHARES	MSCI EAFE	INDEX FUND	E	COMMON	STOCK	464287465	392	7854	SH	OTHER
ISHARES	MSCI EMERGING	MKTS IND		COMMON	STOCK	464287234	2345	59923	SH	DEFINED
ISHARES	MSCI EMERGING	MKTS IND		COMMON	STOCK	464287234	316	8080	SH	OTHER
ISHARES	MSCI PACIFIC	EX-JPN IN		COMMON	STOCK	464286665	420	10300	SH	DEFINED
ISHARES	MSCI SOUTH	KOREA INDEX		COMMON	STOCK	464286772	216	3937	SH	DEFINED
ISHARES	MSCI TAIWAN	INDEX FUND		COMMON	STOCK	464286731	126	10285	SH	DEFINED
ISHARES	RUSSELL 1000	GROWTH ET		COMMON	STOCK	464287614	5208	82373	SH	DEFINED
ISHARES	RUSSELL 1000	GROWTH ET		COMMON	STOCK	464287614	189	2985	SH	OTHER
ISHARES	RUSSELL 1000	VALUE IND		COMMON	STOCK	464287598	6864	100616	SH	DEFINED
ISHARES	RUSSELL 1000	VALUE IND		COMMON	STOCK	464287598	351	5150	SH	OTHER
ISHARES	RUSSELL 2000	GRWTH IND		COMMON	STOCK	464287648	1377	15058	SH	DEFINED
ISHARES	RUSSELL 2000	GRWTH IND		COMMON	STOCK	464287648	854	9331	SH	OTHER
ISHARES	RUSSELL 2000	INDEX FUN		COMMON	STOCK	464287655	1635	20554	SH	DEFINED
ISHARES	RUSSELL 2000	INDEX FUN		COMMON	STOCK	464287655	75	937	SH	OTHER
ISHARES	RUSSELL 2000	VALUE IND		COMMON	STOCK	464287630	544	7728	SH	DEFINED
ISHARES	RUSSELL 2000	VALUE IND		COMMON	STOCK	464287630	100	1421	SH	OTHER
ISHARES	S&P EUROPE	350 INDEX	F	COMMON	STOCK	464287861	359	10645	SH	DEFINED
ISHARES	S&P GBL	ENERGY SECTOR		COMMON	STOCK	464287341	284	7819	SH	DEFINED
ISHARES	S&P MIDCAP	400 GROWTH		COMMON	STOCK	464287606	13099	123738	SH	DEFINED
ISHARES	S&P MIDCAP	400 GROWTH		COMMON	STOCK	464287606	1128	10655	SH	OTHER
ISHARES	S&P MIDCAP	400 INDEX	F	COMMON	STOCK	464287507	1169	12412	SH	DEFINED
ISHARES	S&P MIDCAP	400 INDEX	F	COMMON	STOCK	464287507	210	2230	SH	OTHER
ISHARES	S&P MODERATE	ALLOCATIO		COMMON	STOCK	464289875	521	17036	SH	DEFINED
ISHARES	S&P NATL	AMT-FREE	BD F	COMMON	STOCK	464288414	228	2067	SH	DEFINED
ISHARES	S&P SMALLCAP	600 INDEX		COMMON	STOCK	464287804	1429	19509	SH	DEFINED
ISHARES	S&P SMALLCAP	600 INDEX		COMMON	STOCK	464287804	57	782	SH	OTHER
ISHARES	S&P 100	INDEX FUND	ETF	COMMON	STOCK	464287101	640	10251	SH	DEFINED
ISHARES	S&P 500	GROWTH INDEX	F	COMMON	STOCK	464287309	586	7965	SH	DEFINED
ISHARES	SILVER TRUST	ETF		COMMON	STOCK	46428Q109	69	2582	SH	DEFINED
ISHARES	SILVER TRUST	ETF		COMMON	STOCK	46428Q109	643	24110	SH	OTHER
JDA	SOFTWARE	GROUP INC	COM	COMMON	STOCK	46612K108	1930	65001	SH	DEFINED
JDS	UNIPHASE	CORPORATION	COM	COMMON	STOCK	46612J507	1936	176000	SH	DEFINED
JOHNSON &	JOHNSON	COM *		COMMON	STOCK	478160104	12997	192373	SH	DEFINED
JOHNSON &	JOHNSON	COM *		COMMON	STOCK	478160104	4305	63727	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	1804	65087	SH	DEFINED
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	295	10655	SH	OTHER
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	25898	724828	SH	DEFINED
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	3159	88423	SH	OTHER
KELLOGG CO COM*	COMMON STOCK	487836108	1562	31663	SH	DEFINED
KELLOGG CO COM*	COMMON STOCK	487836108	233	4732	SH	OTHER
KENNAMETAL INC COM*	COMMON STOCK	489170100	802	24189	SH	DEFINED
KENNAMETAL INC COM*	COMMON STOCK	489170100	81	2446	SH	OTHER
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	5254	62717	SH	DEFINED
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	843	10063	SH	OTHER
KIRBY CORP COM	COMMON STOCK	497266106	564	11973	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	989	21749	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	545	11985	SH	OTHER
KORN FERRY INTL COM	COMMON STOCK	500643200	1550	108000	SH	DEFINED
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	21189	548644	SH	DEFINED
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	1820	47113	SH	OTHER
KROGER CO COM*	COMMON STOCK	501044101	10648	459171	SH	DEFINED
KROGER CO COM*	COMMON STOCK	501044101	334	14392	SH	OTHER
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	13262	351396	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	1220	32328	SH	OTHER
LATTICE SEMICONDUCTOR CORP COM	COMMON STOCK	518415104	1350	360000	SH	DEFINED
LAUDER ESTEE COMPANIES CLASS A	COMMON STOCK	518439104	6334	117040	SH	DEFINED
LAUDER ESTEE COMPANIES CLASS A	COMMON STOCK	518439104	187	3447	SH	OTHER
LENNOX INTL INC COM	COMMON STOCK	526107107	2098	45000	SH	DEFINED
LIFEPPOINT HOSPITALS INC COM	COMMON STOCK	53219L109	1885	46000	SH	DEFINED
LINCOLN ELECTRIC HOLDINGS INC	COMMON STOCK	533900106	9030	206213	SH	DEFINED
LINCOLN ELECTRIC HOLDINGS INC	COMMON STOCK	533900106	388	8859	SH	OTHER
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	1040	47536	SH	DEFINED
LKQ CORP COM	COMMON STOCK	501889208	927	27773	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	310	3559	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	191	2192	SH	OTHER
LOWE'S COS INC COM *	COMMON STOCK	548661107	3264	114754	SH	DEFINED
LOWE'S COS INC COM *	COMMON STOCK	548661107	1934	68009	SH	OTHER
LUFKIN INDUSTRIES INC COM	COMMON STOCK	549764108	1738	32000	SH	DEFINED
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	1169	54082	SH	DEFINED
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	33	1517	SH	OTHER
MAGELLAN HEALTH SERVICES INC C	COMMON STOCK	559079207	1949	43000	SH	DEFINED
MARKET VECTORS AGRIBUSINESS ET	COMMON STOCK	57060U605	1912	38572	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	10384	322174	SH	DEFINED
MASTEC INC COM	COMMON STOCK	576323109	1478	98297	SH	DEFINED
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	8606	20008	SH	DEFINED
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	502	1167	SH	OTHER
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	536	20911	SH	DEFINED
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	34	1328	SH	OTHER
MCCORMICK & CO INC COM NON VOT	COMMON STOCK	579780206	857	14125	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	24877	280998	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	2900	32759	SH	OTHER
MEAD JOHNSON NUTRITION CO COM	COMMON STOCK	582839106	6697	83179	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

MEAD JOHNSON NUTRITION CO COM	COMMON STOCK	582839106	233	2893	SH	OTHER
MEDTRONIC INC COM*	COMMON STOCK	585055106	9860	254575	SH	DEFINED
MEDTRONIC INC COM*	COMMON STOCK	585055106	1465	37823	SH	OTHER
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	21004	503081	SH	DEFINED
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	2767	66273	SH	OTHER
MERITOR INC COM	COMMON STOCK	59001K100	1606	307570	SH	DEFINED
METLIFE INC COM*	COMMON STOCK	59156R108	29095	943115	SH	DEFINED
METLIFE INC COM*	COMMON STOCK	59156R108	1764	57171	SH	OTHER
MICREL INC COM	COMMON STOCK	594793101	1346	141285	SH	DEFINED
MICROSEMI CORPORATION COM	COMMON STOCK	595137100	1812	98000	SH	DEFINED
MICROSOFT CORP COM*	COMMON STOCK	594918104	28957	946618	SH	DEFINED
MICROSOFT CORP COM*	COMMON STOCK	594918104	4093	133802	SH	OTHER
MOHAWK INDS INC COM	COMMON STOCK	608190104	609	8725	SH	DEFINED
MOLEX INC COM*	COMMON STOCK	608554101	277	11560	SH	DEFINED
MOLEX INC COM*	COMMON STOCK	608554101	3	120	SH	OTHER
MOLYCORP INC COM	COMMON STOCK	608753109	964	44749	SH	DEFINED
MOLYCORP INC COM	COMMON STOCK	608753109	3	120	SH	OTHER
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	14280	172511	SH	DEFINED
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	617	7456	SH	OTHER
MOSAIC COMPANY COM (THE) *	COMMON STOCK	61945C103	2435	44464	SH	DEFINED
MOSAIC COMPANY COM (THE) *	COMMON STOCK	61945C103	27	491	SH	OTHER
MOTOROLA SOLUTIONS INC COM*	COMMON STOCK	620076307	12030	250062	SH	DEFINED
MOTOROLA SOLUTIONS INC COM*	COMMON STOCK	620076307	343	7139	SH	OTHER
MYRIAD GENETICS INCORPORATED C	COMMON STOCK	62855J104	4186	176111	SH	DEFINED
MYRIAD GENETICS INCORPORATED C	COMMON STOCK	62855J104	412	17329	SH	OTHER
NATIONAL FINL PARTNERS CORP CO	COMMON STOCK	63607P208	2111	157533	SH	DEFINED
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	315	11746	SH	DEFINED
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	9	337	SH	OTHER
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	1355	21029	SH	DEFINED
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	17	265	SH	OTHER
NATUS MEDICAL INC COM	COMMON STOCK	639050103	1335	114904	SH	DEFINED
NCR CORP NEW COM	COMMON STOCK	62886E108	1978	87000	SH	DEFINED
NCR CORP NEW COM	COMMON STOCK	62886E108	2	74	SH	OTHER
NETAPP INC COM*	COMMON STOCK	64110D104	9700	304852	SH	DEFINED
NETAPP INC COM*	COMMON STOCK	64110D104	258	8107	SH	OTHER
NEW YORK COMMUNITY BANCORP INC	COMMON STOCK	649445103	138	11000	SH	DEFINED
NEWMONT MINING CORP COM*	COMMON STOCK	651639106	10849	223644	SH	DEFINED
NEWMONT MINING CORP COM*	COMMON STOCK	651639106	679	13999	SH	OTHER
NEWS CORP CLASS A COM	COMMON STOCK	65248E104	1641	73623	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	3791	55097	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	598	8696	SH	OTHER
NOBLE ENERGY INC COM	COMMON STOCK	655044105	1359	16025	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	7051	141891	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	356	7171	SH	OTHER
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	11875	165459	SH	DEFINED
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	1505	20974	SH	OTHER
NORTHEAST UTILITIES COM	COMMON STOCK	664397106	204	5248	SH	DEFINED
NORTHERN TRUST CORP COM*	COMMON STOCK	665859104	148	3225	SH	DEFINED
NORTHERN TRUST CORP COM*	COMMON STOCK	665859104	290	6304	SH	OTHER
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	240	3757	SH	DEFINED
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	55	865	SH	OTHER
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	1192	50025	SH	DEFINED
NUCOR CORP COM*	COMMON STOCK	670346105	555	14655	SH	DEFINED
NUCOR CORP COM*	COMMON STOCK	670346105	63	1655	SH	OTHER
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	4349	51913	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	422	5033	SH	OTHER
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	14959	174407	SH	DEFINED
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	721	8409	SH	OTHER
OIL STATES INTL INC COM	COMMON STOCK	678026105	3093	46727	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	398	9400	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	8	200	SH	OTHER
ORACLE CORPORATION*	COMMON STOCK	68389X105	11806	397525	SH	DEFINED
ORACLE CORPORATION*	COMMON STOCK	68389X105	1862	62681	SH	OTHER
PACCAR INC COM*	COMMON STOCK	693718108	8405	214463	SH	DEFINED
PACCAR INC COM*	COMMON STOCK	693718108	150	3840	SH	OTHER
PALL CORPORATION COM	COMMON STOCK	696429307	595	10855	SH	DEFINED
PANERA BREAD CO CL A COM*	COMMON STOCK	69840W108	6433	46136	SH	DEFINED
PANERA BREAD CO CL A COM*	COMMON STOCK	69840W108	241	1726	SH	OTHER
PAR PHARMACEUTICAL COS INC COM	COMMON STOCK	69888P106	1337	37000	SH	DEFINED
PARAMETRIC TECHNOLOGY CORP COM	COMMON STOCK	699173209	1886	90000	SH	DEFINED
PAYCHEX INC COM*	COMMON STOCK	704326107	270	8604	SH	DEFINED
PAYCHEX INC COM*	COMMON STOCK	704326107	69	2199	SH	OTHER
PEBBLEBROOK HOTEL TRUST COM	COMMON STOCK	70509V100	1457	62505	SH	DEFINED
PEPSICO INC COM*	COMMON STOCK	713448108	21066	298129	SH	DEFINED
PEPSICO INC COM*	COMMON STOCK	713448108	6036	85422	SH	OTHER
PERKINELMER INC COM	COMMON STOCK	714046109	380	14730	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	651	9550	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	26	380	SH	OTHER
PFIZER INC COM*	COMMON STOCK	717081103	6651	289183	SH	DEFINED
PFIZER INC COM*	COMMON STOCK	717081103	1871	81338	SH	OTHER
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	33749	386763	SH	DEFINED
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	4880	55923	SH	OTHER
PHILLIPS 66 COM*	COMMON STOCK	718546104	1558	46868	SH	DEFINED
PHILLIPS 66 COM*	COMMON STOCK	718546104	461	13865	SH	OTHER
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	2234	25329	SH	DEFINED
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	112	1270	SH	OTHER
PITNEY BOWES INC COM*	COMMON STOCK	724479100	218	14595	SH	DEFINED
PITNEY BOWES INC COM*	COMMON STOCK	724479100	102	6800	SH	OTHER
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	8370	136970	SH	DEFINED
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	457	7478	SH	OTHER
POLARIS INDS INC COM	COMMON STOCK	731068102	719	10065	SH	DEFINED
POWERSHARES DWA TECHNICAL LEAD	COMMON STOCK	73935X153	468	17725	SH	DEFINED
POWERSHARES DYNAMIC LG CAP VAL	COMMON STOCK	73935X708	2826	136934	SH	DEFINED
POWERSHARES GLOBAL LISTED PRIV	COMMON STOCK	73935X195	153	17339	SH	DEFINED
POWERSHARES S&P 500 LOW VOLATI	COMMON STOCK	73937B779	863	31298	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	10389	97895	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	256	2413	SH	OTHER
PPL CORPORATION COM*	COMMON STOCK	69351T106	247	8896	SH	DEFINED
PPL CORPORATION COM*	COMMON STOCK	69351T106	82	2950	SH	OTHER
PRAXAIR INC COM*	COMMON STOCK	74005P104	8439	77614	SH	DEFINED
PRAXAIR INC COM*	COMMON STOCK	74005P104	484	4453	SH	OTHER
PRICE T ROWE GROUP INC COM	COMMON STOCK	74144T108	1879	29841	SH	DEFINED
PRICE T ROWE GROUP INC COM	COMMON STOCK	74144T108	126	2000	SH	OTHER
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	10431	15697	SH	DEFINED
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	349	525	SH	OTHER
PRIVATEBANCORP INCORPORATED CO	COMMON STOCK	742962103	1373	93000	SH	DEFINED
PROASSURANCE CORPORATION COM	COMMON STOCK	74267C106	804	9030	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	9880	161302	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	2961	48345	SH	OTHER
PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	180	2994	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	189	3140	SH	OTHER
PROSHARES ULTRASHORT OIL & GAS	COMMON STOCK	74347X591	635	25000	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	749	17817	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	84	2000	SH	OTHER
PRUDENTIAL FINANCIAL INC COM	COMMON STOCK	744320102	260	5375	SH	DEFINED
PSS WORLD MEDICAL INC COM	COMMON STOCK	69366A100	1910	91000	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	1143	579965	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	11	5657	SH	OTHER
QEP RESOURCES INC COM	COMMON STOCK	74733V100	632	21100	SH	DEFINED
QUALCOMM INC COM*	COMMON STOCK	747525103	16777	301303	SH	DEFINED
QUALCOMM INC COM*	COMMON STOCK	747525103	1852	33267	SH	OTHER

QUESTCOR PHARMACEUTICALS INC C	COMMON STOCK	74835Y101	2668	50121	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	676	10928	SH	DEFINED
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	8490	150023	SH	DEFINED
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	582	10279	SH	OTHER
REGAL BELOIT CORPORATION COM	COMMON STOCK	758750103	1685	27064	SH	DEFINED
REPUBLIC SERVICES INC COM	COMMON STOCK	760759100	1817	68680	SH	DEFINED
RF MICRO DEVICES INC COM	COMMON STOCK	749941100	1802	423977	SH	DEFINED
RIVERBED TECHNOLOGY INC COM	COMMON STOCK	768573107	2546	157661	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	6376	96521	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	439	6653	SH	OTHER
ROCKWELL COLLINS INC COM	COMMON STOCK	774341101	235	4768	SH	DEFINED
ROPER INDS INC COM	COMMON STOCK	776696106	980	9943	SH	DEFINED
ROSS STORES INC COM	COMMON STOCK	778296103	500	8000	SH	OTHER
RUSH ENTERPRISES INC CLASS B C	COMMON STOCK	781846308	55617	4107574	SH	DEFINED
SALIX PHARMACEUTICALS LTD COM*	COMMON STOCK	795435106	1748	32114	SH	DEFINED
SALIX PHARMACEUTICALS LTD COM*	COMMON STOCK	795435106	27	500	SH	OTHER
SANDISK CORP*	COMMON STOCK	80004C101	786	21552	SH	DEFINED
SANDISK CORP*	COMMON STOCK	80004C101	590	16174	SH	OTHER
SATCON TECHNOLOGY CORP COM	COMMON STOCK	803893106	11	48000	SH	DEFINED
SCHEIN HENRY INC COM*	COMMON STOCK	806407102	524	6678	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	266	20541	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	34	2621	SH	OTHER
SCOTTS MIRACLE-GRO COMPANY CL	COMMON STOCK	810186106	1563	38000	SH	DEFINED
SELECT SECTOR SPDR CONS STAPLE	COMMON STOCK	81369Y308	234	6742	SH	DEFINED
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	293	4408	SH	DEFINED
SELECT SECTOR SPDR FD - INDSTR	COMMON STOCK	81369Y704	188	5268	SH	DEFINED
SELECT SECTOR SPDR FD - INDSTR	COMMON STOCK	81369Y704	189	5300	SH	OTHER
SELECT SECTOR SPDR FD - TECH E	COMMON STOCK	81369Y803	203	7083	SH	DEFINED
SELECT SECTOR SPDR FD - TECH E	COMMON STOCK	81369Y803	2	72	SH	OTHER
SELECT SECTOR SPDR FD HLTH CAR	COMMON STOCK	81369Y209	406	10693	SH	DEFINED
SELECT SECTOR SPDR FD HLTH CAR	COMMON STOCK	81369Y209	46	1222	SH	OTHER
SEMPRA ENERGY COM	COMMON STOCK	816851109	40	574	SH	DEFINED
SEMPRA ENERGY COM	COMMON STOCK	816851109	172	2494	SH	OTHER
SHARPS COMPLIANCE CORP COM	COMMON STOCK	820017101	68	20000	SH	DEFINED
SIGMA-ALDRICH CORP COM	COMMON STOCK	826552101	237	3200	SH	OTHER
SKYWORKS SOLUTIONS INC COM	COMMON STOCK	83088M102	907	33211	SH	DEFINED
SM ENERGY COMPANY	COMMON STOCK	78454L100	666	13565	SH	DEFINED
SOTHEBY'S	COMMON STOCK	835898107	2002	60000	SH	DEFINED
SOUTHERN CO COM	COMMON STOCK	842587107	1082	23367	SH	DEFINED
SOUTHERN CO COM	COMMON STOCK	842587107	635	13723	SH	OTHER
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	3088	97990	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	169	5356	SH	OTHER
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	4701	509892	SH	DEFINED
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	1007	109253	SH	OTHER
SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	350	10955	SH	DEFINED
SPDR BARCLAYS CAPITAL HI YLD B	COMMON STOCK	78464A417	495	12550	SH	DEFINED
SPDR BARCLAYS CAPITAL HI YLD B	COMMON STOCK	78464A417	37	950	SH	OTHER
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	9578	131410	SH	DEFINED
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	374	5133	SH	OTHER
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	10726	69114	SH	DEFINED
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	1330	8573	SH	OTHER
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	4397	32305	SH	DEFINED
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	5051	37109	SH	OTHER
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	3244	111624	SH	DEFINED
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	385	13264	SH	OTHER
SPIRIT AEROSYSTEMS CL A COM	COMMON STOCK	848574109	1883	79000	SH	DEFINED
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	318	7968	SH	DEFINED
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	82	2066	SH	OTHER
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	193	2999	SH	DEFINED
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	261	4056	SH	OTHER
STAPLES INC COM*	COMMON STOCK	855030102	9132	699792	SH	DEFINED
STAPLES INC COM*	COMMON STOCK	855030102	277	21237	SH	OTHER
STAR SCIENTIFIC INC COM	COMMON STOCK	85517P101	182	40000	SH	DEFINED
STARBUCKS CORP COM*	COMMON STOCK	855244109	19807	371477	SH	DEFINED
STARBUCKS CORP COM*	COMMON STOCK	855244109	1279	23984	SH	OTHER
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	6246	117766	SH	DEFINED
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	239	4510	SH	OTHER
STILLWATER MINING CO COM	COMMON STOCK	86074Q102	193	22631	SH	DEFINED
STONE ENERGY CORP COM	COMMON STOCK	861642106	1926	76000	SH	DEFINED
STRYKER CORP COM *	COMMON STOCK	863667101	1009	18316	SH	DEFINED
STRYKER CORP COM *	COMMON STOCK	863667101	77	1403	SH	OTHER
SUNOCO INC COM	COMMON STOCK	86764P109	278	5850	SH	DEFINED
SUNTRUST BANKS INC COM	COMMON STOCK	867914103	624	25742	SH	DEFINED
SUPER MICRO COMPUTER INC COM	COMMON STOCK	86800U104	1572	99116	SH	DEFINED
SUSSER HOLDINGS CORP COM	COMMON STOCK	869233106	226	6070	SH	DEFINED
SYSCO CORP COM*	COMMON STOCK	871829107	461	15450	SH	DEFINED
SYSCO CORP COM*	COMMON STOCK	871829107	268	8987	SH	OTHER
TARGET CORP COM *	COMMON STOCK	87612E106	1011	17380	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	289	4960	SH	OTHER
TEAM INCORPORATED COM	COMMON STOCK	878155100	269	8640	SH	OTHER
TEAVANA HLDGS INC COM	COMMON STOCK	87819P102	1553	114783	SH	DEFINED
TERADYNE INC COM	COMMON STOCK	880770102	1645	117000	SH	DEFINED
TEREX CORP COM*	COMMON STOCK	880779103	5490	307917	SH	DEFINED
TEREX CORP COM*	COMMON STOCK	880779103	112	6259	SH	OTHER
TEXAS CAPITAL BANCSHARES INC C	COMMON STOCK	88224Q107	344	8520	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	921	32109	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	519	18075	SH	OTHER
TEXTRON INC COM *	COMMON STOCK	883203101	196	7883	SH	DEFINED
TEXTRON INC COM *	COMMON STOCK	883203101	121	4876	SH	OTHER
THE DOLAN COMPANY COM	COMMON STOCK	25659P402	94	14000	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	569	7906	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	18	250	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	2772	53393	SH	DEFINED
TIBCO SOFTWARE INC COM	COMMON STOCK	88632Q103	804	26878	SH	DEFINED
TIDEWATER INC COM*	COMMON STOCK	886423102	1082	23329	SH	DEFINED
TIDEWATER INC COM*	COMMON STOCK	886423102	20	422	SH	OTHER
TIFFANY & CO NEW COM	COMMON STOCK	886547108	293	5530	SH	DEFINED
TIME WARNER CABLE INC COM*	COMMON STOCK	88732J207	27612	336323	SH	DEFINED
TIME WARNER CABLE INC COM*	COMMON STOCK	88732J207	1109	13513	SH	OTHER
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	636	16510	SH	DEFINED
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	141	3668	SH	OTHER
TOTAL SYS SVCS INC COM	COMMON STOCK	891906109	497	20776	SH	DEFINED
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	1282	15437	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	1649	25825	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	333	5221	SH	OTHER
TREEHOUSE FOODS INC COM	COMMON STOCK	89469A104	1662	26675	SH	DEFINED
TRIMBLE NAV LTD COM	COMMON STOCK	896239100	794	17255	SH	DEFINED
UBIQUITI NETWORKS INC COM	COMMON STOCK	90347A100	723	50738	SH	DEFINED
ULTA SALON COSMETICS & FRAG CO	COMMON STOCK	90384S303	9670	103554	SH	DEFINED
ULTA SALON COSMETICS & FRAG CO	COMMON STOCK	90384S303	211	2258	SH	OTHER
ULTRA S&P 500 PROSHARES ETF	COMMON STOCK	74347R107	431	7900	SH	DEFINED
ULTRASHORT S&P 500 PROSHARES E	COMMON STOCK	74347R883	326	20900	SH	DEFINED
UMPQUA HOLDINGS CORP COM	COMMON STOCK	904214103	2000	152000	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	22881	191775	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	2011	16858	SH	OTHER
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	311	3945	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	386	4896	SH	OTHER
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	5235	69306	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	958	12685	SH	OTHER
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	610	10430	SH	DEFINED
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	168	2873	SH	OTHER
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	1119	34803	SH	DEFINED
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	172	5360	SH	OTHER
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	3507	94798	SH	DEFINED
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	97	2619	SH	OTHER
VALASSIS COMMUNICATIONS INC CO	COMMON STOCK	918866104	3340	153581	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	6609	273654	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	55	2271	SH	OTHER
VALMONT INDS INC COM	COMMON STOCK	920253101	596	4925	SH	DEFINED
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	168	4100	SH	DEFINED
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	647	15800	SH	OTHER
VANGUARD GROWTH ETF*	COMMON STOCK	922908736	605	8898	SH	DEFINED
VANGUARD GROWTH ETF*	COMMON STOCK	922908736	68	1000	SH	OTHER
VANGUARD INTERMEDIATE-TERM BON	COMMON STOCK	921937819	142	1600	SH	DEFINED
VANGUARD INTERMEDIATE-TERM BON	COMMON STOCK	921937819	160	1804	SH	OTHER
VANGUARD LARGE CAP ETF*	COMMON STOCK	922908637	1661	26751	SH	DEFINED
VANGUARD MEGA CAP 300 ETF*	COMMON STOCK	921910873	285	6092	SH	DEFINED
VANGUARD MID CAP ETF*	COMMON STOCK	922908629	366	4736	SH	DEFINED
VANGUARD MID CAP ETF*	COMMON STOCK	922908629	110	1427	SH	OTHER
VANGUARD MSCI EMERGING MARKETS	COMMON STOCK	922042858	615	15404	SH	DEFINED
VANGUARD MSCI EMERGING MARKETS	COMMON STOCK	922042858	67	1670	SH	OTHER
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	1674	20631	SH	DEFINED
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	198	2442	SH	OTHER
VANGUARD SMALL-CAP ETF*	COMMON STOCK	922908751	279	3667	SH	DEFINED
VANGUARD SMALL-CAP ETF*	COMMON STOCK	922908751	80	1049	SH	OTHER
VANGUARD TOTAL BOND MKT ETF	COMMON STOCK	921937835	272	3229	SH	DEFINED
VARIAN MEDICAL SYSTEMS INC COM	COMMON STOCK	92220P105	6838	112518	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

VARIAN MEDICAL SYSTEMS INC COM	COMMON STOCK	92220P105	1028	16914	SH	OTHER
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	5958	134059	SH	DEFINED
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	2368	53289	SH	OTHER
VIACOM INC CL B	COMMON STOCK	92553P201	1237	26315	SH	DEFINED
VIOPHARMA INC COM	COMMON STOCK	928241108	1443	60896	SH	DEFINED
VISA INC CL A COM*	COMMON STOCK	92826C839	13772	111393	SH	DEFINED
VISA INC CL A COM*	COMMON STOCK	92826C839	2265	18318	SH	OTHER
VMWARE INC COM*	COMMON STOCK	928563402	6645	72985	SH	DEFINED
VMWARE INC COM*	COMMON STOCK	928563402	191	2094	SH	OTHER
WABCO HOLDINGS INC COM	COMMON STOCK	92927K102	1729	32671	SH	DEFINED
WAL MART STORES INC COM*	COMMON STOCK	931142103	15255	218807	SH	DEFINED
WAL MART STORES INC COM*	COMMON STOCK	931142103	2007	28793	SH	OTHER
WALGREEN CO COM*	COMMON STOCK	931422109	892	30169	SH	DEFINED
WALGREEN CO COM*	COMMON STOCK	931422109	63	2137	SH	OTHER
WARNACO GROUP INC COM	COMMON STOCK	934390402	1746	41000	SH	DEFINED
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	391	11705	SH	DEFINED
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	46	1367	SH	OTHER
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	9143	273430	SH	DEFINED
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	1002	29954	SH	OTHER
WENDYS CO (THE) COM	COMMON STOCK	95058W100	1954	414000	SH	DEFINED
WESCO INTL INC COM	COMMON STOCK	95082P105	1050	18247	SH	DEFINED
WEST COAST BANCORP/OREGON COM	COMMON STOCK	952145209	1791	91127	SH	DEFINED
WESTERN ALLIANCE BANCORP COM	COMMON STOCK	957638109	448	47859	SH	DEFINED
WESTERN UNION CO COM*	COMMON STOCK	959802109	20298	1205355	SH	DEFINED
WESTERN UNION CO COM*	COMMON STOCK	959802109	343	20342	SH	OTHER
WEYERHAEUSER CO COM	COMMON STOCK	962166104	691	30914	SH	DEFINED
WEYERHAEUSER CO COM	COMMON STOCK	962166104	35	1544	SH	OTHER
WILLIAMS COS COM	COMMON STOCK	969457100	278	9644	SH	DEFINED
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	256	26497	SH	DEFINED
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	133	13777	SH	OTHER
WMS INDUSTRIES INCORPORATED CO	COMMON STOCK	929297109	1736	87000	SH	DEFINED
WSFS FINL CORP COM	COMMON STOCK	929328102	2962	73310	SH	DEFINED
YUM! BRANDS INC COM*	COMMON STOCK	988498101	19686	305595	SH	DEFINED
YUM! BRANDS INC COM*	COMMON STOCK	988498101	1483	23020	SH	OTHER
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	179	2788	SH	DEFINED
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	93	1447	SH	OTHER
ZIONS BANCORPORATION COM	COMMON STOCK	989701107	502	25875	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	3807	42491	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	1928	21519	SH	OTHER
ACCENTURE PLC CLASS A*	COMMON STOCK	G1151C101	9472	157626	SH	DEFINED
ACCENTURE PLC CLASS A*	COMMON STOCK	G1151C101	294	4894	SH	OTHER
ACE LTD	COMMON STOCK	H0023R105	210	2835	SH	DEFINED
AERCAP HOLDINGS NV	COMMON STOCK	N00985106	1839	163000	SH	DEFINED
ALTERRA CAPITAL HOLDINGS LTD	COMMON STOCK	G0229R108	1961	84000	SH	DEFINED
AMDOCS LIMITED	COMMON STOCK	G02602103	758	25495	SH	DEFINED
ARM HLDGS PLC SPONS ADR*	COMMON STOCK	042068106	4796	201611	SH	DEFINED
ARM HLDGS PLC SPONS ADR*	COMMON STOCK	042068106	167	7034	SH	OTHER
ASPEN INS HOLDINGS LTD	COMMON STOCK	G05384105	1907	66000	SH	DEFINED
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	9794	85183	SH	DEFINED
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	1106	9621	SH	OTHER
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	2533	245919	SH	DEFINED
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	1435	38191	SH	DEFINED
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	28	750	SH	OTHER
BCE INC COM*	COMMON STOCK	05534B760	11041	267980	SH	DEFINED
BCE INC COM*	COMMON STOCK	05534B760	894	21705	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	13081	200321	SH	DEFINED
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	732	11204	SH	OTHER
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	9905	244331	SH	DEFINED
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	583	14378	SH	OTHER
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	360	4262	SH	DEFINED
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	253	3000	SH	OTHER
CANADIAN PACIFIC RAILWAY LTD C	COMMON STOCK	13645T100	103	1400	SH	DEFINED
CANADIAN PACIFIC RAILWAY LTD C	COMMON STOCK	13645T100	185	2530	SH	OTHER
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	1133	35642	SH	DEFINED
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	41	1289	SH	OTHER
CHECK POINT SOFTWARE TECHNOLOG	COMMON STOCK	M22465104	2958	59653	SH	DEFINED
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	543	14298	SH	DEFINED
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	617	5323	SH	DEFINED
COVIDIEN PLC*	COMMON STOCK	G2554F113	23425	437847	SH	DEFINED
COVIDIEN PLC*	COMMON STOCK	G2554F113	1117	20871	SH	OTHER
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	404	3916	SH	DEFINED
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	27	258	SH	OTHER
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	490	8789	SH	DEFINED
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	84	1498	SH	OTHER
ELDORADO GOLD CORPORATION	COMMON STOCK	284902103	166	13500	SH	DEFINED
ELSTER GROUP SE SPONS ADR	COMMON STOCK	290348101	294	14500	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	1868	70407	SH	DEFINED
ENSCO PLC CL A*	COMMON STOCK	G3157S106	7640	162655	SH	DEFINED
ENSCO PLC CL A*	COMMON STOCK	G3157S106	166	3526	SH	OTHER
ERICSSON AMERICAN DEPOSITARY S	COMMON STOCK	294821608	10424	1141768	SH	DEFINED
ERICSSON AMERICAN DEPOSITARY S	COMMON STOCK	294821608	435	47600	SH	OTHER
GARMIN LTD	COMMON STOCK	H2906T109	231	6043	SH	DEFINED
GARMIN LTD	COMMON STOCK	H2906T109	61	1600	SH	OTHER
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	1492	39712	SH	DEFINED
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	194	5168	SH	OTHER
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	1654	37482	SH	DEFINED
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	18	415	SH	OTHER
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	1800	42678	SH	DEFINED
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	16	372	SH	OTHER
INVESCO LTD*	COMMON STOCK	G491BT108	8032	355385	SH	DEFINED
INVESCO LTD*	COMMON STOCK	G491BT108	1557	68890	SH	OTHER
ITAU UNIBANCO HOLDING S.A.	COMMON STOCK	465562106	2025	145500	SH	DEFINED
KOSMOS ENERGY LLC	COMMON STOCK	G5315B107	276	25000	SH	DEFINED
LAZARD LTD CL A COM*	COMMON STOCK	G54050102	11397	438513	SH	DEFINED
LAZARD LTD CL A COM*	COMMON STOCK	G54050102	433	16648	SH	OTHER
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	11126	480805	SH	DEFINED
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	3	130	SH	OTHER
NOBLE CORPORATION COM	COMMON STOCK	H5833N103	1957	60175	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	25	12275	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	19	9180	SH	OTHER
NOVARTIS AG ADR*	COMMON STOCK	66987V109	16575	296505	SH	DEFINED
NOVARTIS AG ADR*	COMMON STOCK	66987V109	790	14129	SH	OTHER
PENN WEST ENERGY TRUST COM*	COMMON STOCK	707887105	770	57530	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

PENN WEST ENERGY TRUST COM*	COMMON STOCK	707887105	18	1355	SH	OTHER
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	1982	105606	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	191	10175	SH	OTHER
POPULAR INC	COMMON STOCK	733174700	1706	102716	SH	DEFINED
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	15184	347530	SH	DEFINED
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	1341	30690	SH	OTHER
RIO TINTO PLC SPON ADR*	COMMON STOCK	767204100	4468	93460	SH	DEFINED
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	328	9053	SH	DEFINED
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	76	2100	SH	OTHER
ROWAN COMPANIES PLC	COMMON STOCK	G7665A101	351	10850	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	2874	42615	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	1417	21012	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL B	COMMON STOCK	780259107	491	7021	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	7055	118857	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	366	6174	SH	OTHER
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	46880	722225	SH	DEFINED
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	3151	48544	SH	OTHER
SEADRILL LTD*	COMMON STOCK	G7945E105	13281	373904	SH	DEFINED
SEADRILL LTD*	COMMON STOCK	G7945E105	827	23269	SH	OTHER
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	7799	92767	SH	DEFINED
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	19	230	SH	OTHER
SILVER WHEATON CORPORATION	COMMON STOCK	828336107	537	20000	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	1053	44143	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	99	4170	SH	OTHER
SUNCOR ENERGY INC*	COMMON STOCK	867224107	3170	109484	SH	DEFINED
SUNCOR ENERGY INC*	COMMON STOCK	867224107	499	17249	SH	OTHER
SYNGENTA AG ADR*	COMMON STOCK	87160A100	865	12637	SH	DEFINED
SYNGENTA AG ADR*	COMMON STOCK	87160A100	71	1041	SH	OTHER
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	100	7132	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	48	3445	SH	OTHER
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	309	27000	SH	DEFINED
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	206	18000	SH	OTHER
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	107	3050	SH	DEFINED
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	115	3300	SH	OTHER
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	27888	707110	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	538	13652	SH	OTHER
TORONTO-DOMINION BANK (THE)	COMMON STOCK	891160509	220	2815	SH	DEFINED
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	11185	248825	SH	DEFINED
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	475	10575	SH	OTHER
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	2026	45299	SH	DEFINED
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	72	1599	SH	OTHER
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	1701	32180	SH	DEFINED
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	15	289	SH	OTHER
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	499	21617	SH	DEFINED
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	325	14099	SH	OTHER
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	268	7933	SH	DEFINED
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	54	1590	SH	OTHER
VALE SA SP ADR*	COMMON STOCK	91912E105	243	12227	SH	DEFINED
VALE SA SP ADR*	COMMON STOCK	91912E105	10	525	SH	OTHER
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	23711	841410	SH	DEFINED
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	1530	54283	SH	OTHER
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	126	9941	SH	DEFINED
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	25	1950	SH	OTHER
WESTPORT INNOVATIONS INC COM	COMMON STOCK	960908309	301	8200	SH	DEFINED
XL GROUP PLC	COMMON STOCK	G98290102	4736	225084	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

XL GROUP PLC	COMMON STOCK	G98290102	40	1913	SH	OTHER
YAMANA GOLD INCORPORATED	COMMON STOCK	98462Y100	1117	72500	SH	DEFINED
YANDEX NV CL A	COMMON STOCK	N97284108	1341	70400	SH	DEFINED
BLACKROCK INTL GROWTH & INCOME	OTHER	092524107	96	13545	SH	DEFINED
DOW 30 ENHANCED PREMIUM & INCO	OTHER	260537105	190	17500	SH	DEFINED
MORGAN STANLEY INDIA INVESTMEN	OTHER	61745C105	202	13000	SH	DEFINED
ABERDEEN ASIA-PACIFIC INCOME F	OTHER	003009107	76	10000	SH	DEFINED
EATON VANCE SENIOR FLOATING RA	OTHER	27828Q105	280	18271	SH	DEFINED
INVESCO VAN KAMPEN SR INCOME T	OTHER	46131H107	49	10000	SH	DEFINED
NUVEEN PREM INC MUN OPPTY FD I	OTHER	6706D8104	124	8715	SH	DEFINED
NUVEEN PREM INC MUN OPPTY FD I	OTHER	6706D8104	37	2600	SH	OTHER
NUVEEN PREMIER MUN OPPTY FUND	OTHER	670987106	163	10333	SH	DEFINED
NUVEEN PREMIUM INCOME MUNICIPA	OTHER	6706K4105	231	16210	SH	DEFINED
NUVEEN PREMIUM INCOME MUNICIPA	OTHER	6706K4105	26	1825	SH	OTHER
NUVEEN QUALITY INCOME MUNICIPA	OTHER	670977107	111	7160	SH	DEFINED
NUVEEN QUALITY INCOME MUNICIPA	OTHER	670977107	147	9490	SH	OTHER
BP PRUDHOE BAY ROYALTY TRUST	OTHER	055630107	860	7375	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	883	28690	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	15	500	SH	OTHER
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	611	14893	SH	DEFINED
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	41	1000	SH	OTHER
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	2564	58022	SH	DEFINED
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	1185	26821	SH	OTHER
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	2980	58150	SH	DEFINED
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	51	1000	SH	OTHER
HOLLY ENERGY PARTNERS L P	OTHER	435763107	679	12000	SH	DEFINED
HOLLY ENERGY PARTNERS L P	OTHER	435763107	24	420	SH	OTHER
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	6364	80992	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	1499	19075	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	OTHER	49455U100	1118	15222	SH	DEFINED
LINN ENERGY LLC UNITS	OTHER	536020100	187	4914	SH	DEFINED
LINN ENERGY LLC UNITS	OTHER	536020100	23	600	SH	OTHER
MAGELLAN MIDSTREAM PARTNERS LP	OTHER	559080106	476	6733	SH	DEFINED
MARINE PETROLEUM ROYALTY TRUST	OTHER	568423107	690	31000	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	375	6963	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	3	48	SH	OTHER
OCH-ZIFF CAP MGMT GROUP CL A	OTHER	67551U105	1861	245493	SH	DEFINED
PERMIAN BASIN ROYALTY TRUST	OTHER	714236106	276	15535	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	7244	89643	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	1861	23033	SH	OTHER
REGENCY ENERGY PARTNERS LP	OTHER	75885Y107	318	13381	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	1541	30754	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	54	1081	SH	OTHER
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	270	17979	SH	DEFINED
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	46	3090	SH	OTHER
WESTERN GAS PARTNERS LP	OTHER	958254104	770	17647	SH	DEFINED

