

CNH GLOBAL N V  
Form 6-K  
September 24, 2010

# **SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

## **FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of September 2010**

**Commission File No. 333-05752**

# **CNH GLOBAL N.V.**

**(Translation of Registrant's Name Into English)**

**World Trade Center**

**Tower B, 10<sup>th</sup> Floor**

**Amsterdam Airport**

**The Netherlands**

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(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_ .)

**CNH GLOBAL N.V.**

Form 6-K for the month of September 2010

List of Exhibits:

1. Press Release entitled *New Holland Wins Gerdau's Best of the Land Award*

**SIGNATURES**

**Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.**

CNH Global N.V.

By: /s/ Michael P. Going  
Michael P. Going  
Senior Vice President, General Counsel  
and Secretary

September 24, 2010

**FOR IMMEDIATE RELEASE**

**For more information contact:**

**Jorge Gorgen +55 11 2126 2280**

**New Holland Wins Gerdau's Best of the Land Award**

*The CR9060 takes the Silver Trophy in the Novelty category, maintaining the brand's winning tradition with this Gaúcho award*

**SÃO PAULO, Brazil** - (September 21, 2010) - The CR9060 combine manufactured by New Holland Brazil was awarded Gerdau's Best of the Land Award Silver Trophy in the Novelty category for 2010. This prize makes New Holland the most awarded brand in this competition, which is an important point of reference for agribusiness customers. The award is well-established in the agricultural equipment sector and this is the 28th time it has been given. Winners were disclosed the morning of August 28 during the Expointer fair in Esteio (RS), and prizes were delivered on September 1st.

The Novelty category includes machines that have been launched since Expointer 2009 and that have participated in Agrishow 2010, where they were evaluated by an awards committee. The winner is chosen based on a technical analysis that is carried out by the committee.

The CR9060, the manufacture of which has been localized in Brazil since May, is the leader of the domestic combine market. In addition to the traditional machines with conventional systems in the TC and CS families, our line of combines also includes one with a dual rotor manufactured in Brazil, says João Rebequi, New Holland product marketing coordinator.

Along with the prize-winning machine, the Expointer fair also featured other market leading equipment, such as the TL, TS and TM tractor lines, and the CS and TC combines – the best sellers in the country.

**CR9060**

The first rotary harvester by New Holland Brazil, it is the only one on the market equipped with the dual rotor system (New Holland pioneered rotary machines after launching the dual rotor system in 1975). New Holland's exclusive system treats the grain delicately by joining the greatest centrifugal force in the category with a larger threshing and separation area that results in higher productivity and better quality of the harvested grain. The model holds 11,100 liters of cargo in the grain tank with conventional headers of 30 or 35 feet, and drapers of 35 or 40 feet. It is powered by the New Holland Cursor 9 engine, with Common Rail injection delivering 354 hp. Maximum power is 394hp, which allows the machine to be unloaded while moving and harvesting in critical conditions.

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*CNH Global N.V. is a world leader in the agricultural and construction equipment businesses. Supported by more than 11,600 dealers in approximately 170 countries, CNH brings together the knowledge and heritage of its Case and New Holland brand families with the strength and resources of its worldwide commercial, industrial, product support and finance organizations. CNH Global N.V., whose stock is listed at the New York Stock Exchange (NYSE:CNH), is a majority-owned subsidiary of Fiat S.p.A. (FIA.MI). More information about CNH and its Case and New Holland products can be found online at [www.cnh.com](http://www.cnh.com).*

solid; TEXT-ALIGN: left"&gt; 16,080

## Total Liabilities

184,774 18,031 202,805

Commitments and contingencies

- - -

Equity:

BRT Realty Trust shareholders' equity:

Preferred shares, \$1 par value:

Authorized 10,000 shares, none issued

- - -

Shares of beneficial interest, \$3 par value:

Authorized number of shares, unlimited, 13,924 issued

41,772 - 41,772

Additional paid-in capital

167,227 - 167,227

Accumulated other comprehensive income—net unrealized gain on available-for-sale securities

436 - 436

Accumulated deficit

(74,311) - (74,311)

Cost of 451 treasury shares of beneficial interest

(3,505) - (3,505)

Total BRT Realty Trust shareholders' equity

131,619 131,619

Non-controlling interests

13,360 490 13,850

Total Equity

144,979 490 145,469

Total Liabilities and Equity

\$329,753 \$18,521 \$348,274

See accompanying notes to the unaudited pro forma consolidated financial statements

BRT REALTY TRUST AND SUBSIDIARIES  
 PRO FORMA - CONSOLIDATED STATEMENT OF INCOME

For the Nine Months Ended June 30, 2012

(Unaudited)

(Amounts in thousands, except share data)

	The Trust Historical	Purchase of Union Square and Madison at Shilling Farms	Purchase of Silvana Oaks Apartments	The Trust Pro Forma As Adjusted
<b>Revenues:</b>				
Interest on real estate loans	\$5,628	-	-	\$5,628
Loan fee income	1,388	-	-	1,388
Rental revenue from real estate properties	4,455	\$8,960	\$1,841	15,256
Recovery of previously provided allowances	19	-	-	19
Other, primarily investment income	906	-	-	906
<b>Total revenues</b>	<b>12,396</b>	<b>8,960</b>	<b>1,841</b>	<b>23,197</b>
<b>Expenses:</b>				
Interest on borrowed funds	2,758	2,349	(a) 523	(e) 5,630
Advisor's fees, related party	777	361	(b) 76	(b) 1,214
Property acquisition costs	2,264	-	-	2,264
General and administrative—including \$481 to related party	5,414	-	-	5,414
Operating expenses relating to real estate properties	3,478	3,897	746	8,121
Amortization and depreciation	1,441	2,054	(c) 497	(c) 3,992
<b>Total expenses</b>	<b>16,132</b>	<b>8,661</b>	<b>1,842</b>	<b>26,635</b>
<b>Total revenues less total expenses</b>	<b>(3,736 )</b>	<b>299</b>	<b>(1 )</b>	<b>(3,438 )</b>
Equity in loss of unconsolidated ventures	(95 )	-	-	(95 )
Gain on sale of available-for-sale securities	420	-	-	420
Gain on sale of loan	3,192	-	-	3,192
<b>Income (loss) from continuing operations</b>	<b>(219 )</b>	<b>299</b>	<b>(1 )</b>	<b>79</b>
<b>Discontinued operations:</b>				
Gain on sale of real estate assets	792	-	-	792
<b>Net income</b>	<b>573</b>	<b>299</b>	<b>(1 )</b>	<b>871</b>
Plus: net loss (income) attributable to non controlling interests	2,131	(132 )	(d) (8 )	(f) 1,991
<b>Net income attributable to common shareholders</b>	<b>\$2,704</b>	<b>\$167</b>	<b>\$(9 )</b>	<b>\$2,862</b>
<b>Basic and diluted per share amounts attributable to common shareholders:</b>				
Income from continuing operations	\$.13	\$.02	\$-	\$.15
Discontinued operations	.06	-	-	.06
<b>Basic and diluted income per share</b>	<b>\$.19</b>	<b>\$.02</b>	<b>\$-</b>	<b>\$.21</b>

Amounts attributable to BRT Realty Trust:



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Income from continuing operations	\$1,912	\$167	\$(9 )	\$2,070
Discontinued operations	792	-	-	792
Net income	\$2,704	\$167	\$(9 )	\$2,862

Weighted average number of common shares outstanding:				
Basic and diluted	14,029,364	14,029,364	14,029,364	14,029,364

See accompanying notes to the unaudited pro forma consolidated financial statements

BRT REALTY TRUST AND SUBSIDIARIES  
PRO FORMA - CONSOLIDATED STATEMENT OF INCOME  
For The Year Ended September 30, 2011  
(Dollars in thousands, except share data)

	The Trust Historical (Audited)	Purchase of Union Square and Madison at Schilling Farms (Unaudited)	Purchase of Silvana Oaks Apartments (Unaudited)	The Trust Pro Forma as Adjusted
<b>Revenues:</b>				
Interest on real estate loans an purchase money mortgage	\$8,500	-	-	\$8,500
Loan fee income	1,828	-	-	1,828
Rental revenue from real estate properties	3,456	\$10,307	\$2,455	16,218
Recovery of previously provided allowances	3,595	-	-	3,595
Other, primarily investment income	502	-	-	502
<b>Total revenues</b>	<b>17,881</b>	<b>10,307</b>	<b>2,455</b>	<b>30,643</b>
<b>Expenses:</b>				
Interest on borrowed funds	2,112	2,725	(a) 697	(e) 5,534
Advisor's fees, related party	916	549	(b) 118	(b) 1,583
Foreclosure related professional fees	579	-	-	579
General and administrative—including \$847 to related party	6,149	-	-	6,149
Operating expenses relating to real estate properties	3,340	4,626	995	8,961
Amortization and depreciation	738	2,764	(c) 663	(c) 4,165
<b>Total expenses</b>	<b>13,834</b>	<b>10,664</b>	<b>2,473</b>	<b>26,971</b>
<b>Total revenues less total expenses</b>	<b>4,047</b>	<b>(357 )</b>	<b>(18 )</b>	<b>3,672</b>
Equity in earnings of unconsolidated ventures	350	-	-	350
Gain on sale of available-for-sale securities	1,319	-	-	1,319
Loss on extinguishment of debt	(2,138 )	-	-	(2,138 )
<b>Income (loss) from continuing operations</b>	<b>3,578</b>	<b>(357 )</b>	<b>(18 )</b>	<b>3,203</b>
<b>Discontinued operations:</b>				
Gain on sale of real estate assets	1,346	-	-	1,346
<b>Net income (loss)</b>	<b>4,924</b>	<b>(357 )</b>	<b>(18 )</b>	<b>4,549</b>
Plus: net loss (income) attributable to non controlling interests	1,450	(38 )	(d) (10 )	(f) 1,402
<b>Net income (loss) attributable to common shareholders</b>	<b>\$6,374</b>	<b>\$(395 )</b>	<b>\$(28 )</b>	<b>\$5,951</b>
<b>Basic and diluted per share amounts attributable to common shareholders:</b>				
Income (loss) from continuing operations	\$.35	\$(.03 )	\$-	\$.32
Discontinued operations	.10	-	-	.10
<b>Basic and diluted income (loss) per share</b>	<b>\$.45</b>	<b>\$(.03 )</b>	<b>\$-</b>	<b>\$.42</b>

## Amounts attributable to BRT Realty Trust:

Income (loss) from continuing operations	\$5,028	\$(395 )	\$(28 )	\$4,605
Discontinued operations	1,346	-	-	1,346
Net income (loss)	\$6,374	\$(395 )	\$(28 )	\$5,951

## Weighted average number of common shares outstanding:

Basic and diluted	14,041,509	14,041,509	14,041,509	14,041,509
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See accompanying notes to the unaudited pro forma consolidated financial statements.

BRT REALTY TRUST AND SUBSIDIARIES  
Notes to Pro Forma Consolidated Financial Statements  
(Unaudited)

Basis of Pro Forma Presentation

1. The consolidated financial statements include the consolidated accounts of the Trust and its investments in limited liability companies in which the Trust is presumed to have control in accordance with the consolidation guidance of the Financial Accounting Standards Board Accounting Standards Codification (“ASC”). Investments in entities for which the Trust has the ability to exercise significant influence but does not have financial or operating control, are accounted for under the equity method of accounting. Accordingly, the Trust’s share of the net earnings (or losses) of entities accounted for under the equity method are included in consolidated net income under the caption Equity in Earnings (Losses) of Unconsolidated Ventures. Investments in entities for which the Trust does not have the ability to exercise any influence are accounted for under the cost method of accounting.

In March 2012, the Trust, entered into a joint venture, and the joint venture acquired 4205 Union Square Blvd. (“Union Square”) for \$59.4 million, funded with cash and a mortgage loan in the amount of \$45.2 million.

In June 2012 the Trust, entered into a joint venture, and the joint venture acquired 160 Madison Farms Lane (“Madison at Schilling Farms”) for \$32.1 million, funded with cash and a mortgage loan in the amount of \$25.7 million.

In October 2012, the Trust entered into a joint venture and the venture acquired 8439 Dorchester Road (“Silvana Oaks Apartments”) for \$21.5 million, funded with cash and mortgage debt of \$17.7 million.

2. Notes to the pro forma consolidated statements of income for both the nine months ended June 30, 2012 and the year ended September 30, 2011.
  - a) To reflect the interest expense resulting from the mortgages securing Union Square and Madison at Schilling Farms properties. Interest expense is calculated using an interest rate of 3.72% and 3.91%, respectively, and also includes amortization of loan related fees.
  - b) To reflect the advisory fee to be paid by the Trust pursuant the Amended and Restated Advisory Agreement, as amended.
  - c) To reflect depreciation on the estimated useful life of 30 years of the building and the estimated useful life of 10 years for the furniture and fixtures.
  - d) To reflect the non-controlling interest share of income from these properties for its 20% equity interest in these joint ventures.
  - e) To reflect the interest expense resulting from the mortgage that is securing Silvana Oaks Apartments. Interest expense is calculated using an interest rate of 3.79% and also includes amortization of loan fees.
  - f) To reflect the non-controlling interest share of income from the property for its 10% equity interest in the joint venture.



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

November 27, 2012  
Great Neck, NY

BRT REALTY TRUST

By: /s/ George Zweier  
George Zweier  
Vice President and  
Chief Financial Officer