

CNA FINANCIAL CORP  
Form FWP  
November 09, 2009

Filed Pursuant to Rule 433

Registration Statement No. 333-140870

Dated November 9, 2009

**CNA FINANCIAL CORPORATION**

**7.350% Senior Notes due 2019**

**Final Terms and Conditions:**

Issuer:	CNA Financial Corporation
Securities:	7.350% Notes due 2019
Security Type:	Senior Unsecured Fixed Rate Notes
Expected Ratings <sup>1</sup> :	Baa3/BBB-/BBB- (Stable/Stable/Negative)  (Moody s/S&P/Fitch)
Trade Date:	November 9, 2009
Settlement Date:	November 13, 2009 (T + 3)
Maturity Date:	November 15, 2019
Principal Amount:	\$350,000,000
Benchmark Treasury:	3.625% US Treasury due 08/19
Benchmark Treasury Price:	101-03
Benchmark Treasury Yield:	3.491%
Spread to Benchmark Treasury:	+387.5 bps
Yield to Maturity:	7.366%
Coupon:	7.350%
Public Offering Price:	99.887% of principal amount
Make-Whole Call:	At any time at a discount rate of Treasury plus 50 bps
Interest Payment Dates:	Semi-annually on the 15 <sup>th</sup> of each May and November,  commencing on May 15, 2010.
Joint Bookrunners:	Citigroup Global Markets Inc.  J.P. Morgan Securities Inc.  Wells Fargo Securities, LLC
Co-managers:	U.S. Bancorp Investment, Inc.  The Williams Capital Group, L.P.  PNC Capital Markets LLC

<sup>1</sup> A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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**The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read the prospectus for this offering in that registration statement, and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, you may obtain a copy of the prospectus from the issuer or Citigroup Global Markets Inc., by calling 1-877-858-5407, or J.P. Morgan Securities Inc., by calling collect 1-212-834-4533 or Wells Fargo Securities, LLC, by calling 1-800-326-5897.**

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