

CYANOTECH CORP  
Form SC 13G/A  
June 13, 2008

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**(Rule 13d-102)**

**Under the Securities Exchange Act of 1934**

**[AMENDMENT NO. 1]**

**CYANOTECH CORPORATION**

**a Nevada corporation**

**(Name of Issuer and Jurisdiction)**

**Common Stock, \$0.02 par value**

**(Title of Class of Securities)**

**CUSIP Number: 232437-202**

**Date of Event which requires filing of this Statement: June 10, 2008**

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No.: 232437-202

1. Names of the reporting persons:

Bradley E. Baker

2. Check the appropriate box if a member of a group (see instructions).

(a)  x

(b)

3. SEC use only.

4. Citizenship or place of organization:

US

5. Sole voting power:

Number of

Shares

6. Shared voting power:

beneficially

owned by 50,000 shares\*

7. Sole dispositive power:

each

reporting

8. Shared dispositive power:

person

with: 50,000 shares\*

9. Aggregate amount beneficially owned by each reporting person:

50,000 Shares\*

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions):

Not applicable.

11. Percent of class represented by amount in Row 9:

0.95%

12. Type of reporting person (see instructions):

IN

\* as to shares held by Coddling Enterprises; IRA SEP FBO Bradley E. Baker; Bradley E. Baker and Tina Baker JTWR0S; Constance L. Coddling Irrevocable Trust, Bradley E. Baker Trustee; and Coddling Baker Investments, Inc.

CUSIP No.: 232437-202

1. Names of the reporting persons:

Codding Enterprises, a California limited partnership

2. Check the appropriate box if a member of a group (see instructions).

(a)  x

(b)

3. SEC use only.

4. Citizenship or place of organization:

California

5. Sole voting power:

Number of

Shares 50,000 shares

beneficially 6. Shared voting power:

owned by 7. Sole dispositive power:

each

reporting 50,000 shares

person 8. Shared dispositive power:

with:

9. Aggregate amount beneficially owned by each reporting person:

50,000 Shares

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions):

Not applicable.

11. Percent of class represented by amount in Row 9:

0.95%

12. Type of reporting person (see instructions):

PN

CUSIP No.: 232437-202

1. Names of the reporting persons:

IRA SEP FBO Bradley E. Baker

2. Check the appropriate box if a member of a group (see instructions).

(a)  x

(b)

3. SEC use only.

4. Citizenship or place of organization:

US

5. Sole voting power:

Number of

Shares -0- shares

beneficially 6. Shared voting power:

owned by 7. Sole dispositive power:

each

reporting -0- shares

person 8. Shared dispositive power:

with:

9. Aggregate amount beneficially owned by each reporting person:

-0- Shares

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions):

Not applicable.

11. Percent of class represented by amount in Row 9:

0.00%

12. Type of reporting person (see instructions):

IN



CUSIP No.: 232437-202

1. Names of the reporting persons:

Bradley E. Baker and Tina Baker, JTWROS

2. Check the appropriate box if a member of a group (see instructions).

(a)  x

(b)

3. SEC use only.

4. Citizenship or place of organization:

US

5. Sole voting power:

Number of

Shares -0- shares

beneficially 6. Shared voting power:

owned by 7. Sole dispositive power:

each

reporting -0- shares

person 8. Shared dispositive power:

with:

9. Aggregate amount beneficially owned by each reporting person:

-0- Shares

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions):

Not applicable.

11. Percent of class represented by amount in Row 9:

0.00%

12. Type of reporting person (see instructions):

IN

CUSIP No.: 232437-202

1. Names of the reporting persons:

Constance L. Coddling Irrevocable Trust, Bradley E. Baker, Trustee

2. Check the appropriate box if a member of a group (see instructions).

(a)  x

(b)

3. SEC use only.

4. Citizenship or place of organization:

US

5. Sole voting power:

Number of

Shares -0- shares

beneficially 6. Shared voting power:

owned by 7. Sole dispositive power:

each

reporting -0- shares

person 8. Shared dispositive power:

with:

9. Aggregate amount beneficially owned by each reporting person:

-0- Shares

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions):

Not applicable.

11. Percent of class represented by amount in Row 9:

0.00%

12. Type of reporting person (see instructions):

IN

CUSIP No.: 232437-202

1. Names of the reporting persons:

Codding Baker Investments, Inc., a California corporation

2. Check the appropriate box if a member of a group (see instructions).

(a)  x

(b)

3. SEC use only.

4. Citizenship or place of organization:

California

5. Sole voting power:

Number of

Shares -0- shares

6. Shared voting power:

beneficially

owned by 7. Sole dispositive power:

each

reporting -0- shares

8. Shared dispositive power:

person

with:

9. Aggregate amount beneficially owned by each reporting person:

-0- Shares

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions):

Not applicable.

11. Percent of class represented by amount in Row 9:

0.00%

12. Type of reporting person (see instructions):

CO

**Item 1(a): Name of Issuer:**

Cyanotech Corporation

**Item 1(b): Address of Issuer's Principal executive offices:**

73-4460 Queen Kaahumanu Highway, Suite 102  
Kailua-Kona, Hawaii, 96740

**Item 2(a): Name of Person Filing:**

- (i) Codding Enterprises, a California limited partnership
- (ii) IRA SEP FBO Bradley E. Baker
- (iii) Bradley E. and Tina Baker JTWROS
- (iv) Constance L. Codding Irrevocable Trust, Bradley E. Baker, Trustee
- (v) Codding Baker Investments, Inc., a California corporation

**Item 2(b): Address:**

1400 Valley House Drive, Suite 100  
Rohnert Park, CA 94928

**Item 2(c): Citizenship:**

- (i) a California limited partnership
- (ii) US
- (iii) US
- (iv) US
- (v) a California corporation

**Item 2(d): Title of class of securities:**

Common

**Item 2(e): CUSIP No.**

232437-202

**Item 3: If this Statement is filed pursuant to Rule 13d(1(b) or 13d-2(b) or (c), check whether the person filing is a:**  
***NOT APPLICABLE.***

- (a) .. Broker or dealer registered under Section 15 of the Exchange Act;
- (b) .. Bank as defined in Section 3(a)(6) of the Act;
- (c) .. Insurance company as defined in Section 3(a)(19) of the Act;
- (d) .. Investment company registered under Section 8 of the Investment Company Act of 1940;

- (e) " An investment advisor in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with Rule 13-1(b)(1)(ii)(G);
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j) " Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

**Item 4. Ownership. Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.**

- (a) Amount beneficially owned:
- (b) Percentage of Class:

| No. of Shares | Registered I/N/O   | % of Holding |
|---------------|--|--------------|
| 50,000        | Codding Enterprises, a CA limited partnership                  | 0.95%        |
| 0             | IRA SEP FBO Bradley E. Baker                                   | 0.00%        |
| 0             | Bradley E. Baker and Tina Baker JTWROS                         | 0.00%        |
| 0             | Constance L. Codding Irrevocable Trust, Bradley E. Baker, TTEE | 0.00%        |
| 0             | Codding Baker Investments, Inc., a CA Corp.                    | 0.00%        |
| 50,000        | Totals   | 0.95%        |

- (c) Number of shares as to which such person has:

- i. Sole power to vote or direct the vote:
  - 0 IRA SEP FBO Bradley E. Baker
  - 0 Constance L. Codding Irrevocable Trust, Bradley E. Baker, TTEE
  - 0 Codding Baker Investments, Inc., a CA Corp.
  - 50,000 Codding Enterprises, a CA limited partnership
  - 0 Brad and Tina Baker JTWROS
- ii. Shared power to vote or to direct the vote:
- iii. Sole power to dispose or to direct the disposition of:
  - 0 IRA SEP FBO Bradley E. Baker
  - 0 Constance L. Codding Irrevocable Trust, Bradley E. Baker, TTEE
  - 50,000 Codding Enterprises, a CA limited partnership
  - 0 Bradley E. Baker and Tina Baker JTWROS
  - 0 Codding Baker Investments, Inc., a CA Corp.



iv. Shared power to dispose or to direct the disposition of:

**Item 5. Ownership of Five Percent or less of a class.** If this Statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [xx].

**Item 6. Ownership of More than 5 percent on behalf of another person.** If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable.

**Item 7. Identification and Classification of the subsidiary which acquired the security being reported on by the Parent holding company or control person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

|   |    |
|---|----|
| Coding Enterprises  | PN |
| IRA SEP FBO Bradley E. Baker                                  | IN |
| Bradley E. Baker and Tina Baker JTWROS                        | IN |
| Constance L. Coding Irrevocable Trust, Bradley E. Baker, TTEE | OO |
| Coding Baker Investments, Inc.                                | CO |

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certifications.**

By signing below, I certify that to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 12, 2008

/s/ Bradley E. Baker  
Bradley E. Baker

/s/ Bradley E. Baker  
Coddling Enterprises, Bradley E. Baker, Manager

/s/ Bradley E. Baker  
IRA SEP FBO Bradley E. Baker

/s/ Bradley E. Baker  
Bradley E. Baker and Tina Baker JTWROS

/s/ Bradley E. Baker  
Constance L. Coddling Irrevocable Trust, Bradley E.  
Baker, TTEE

/s/ Bradley E. Baker  
Coddling Baker Investments, Inc.,  
Bradley E. Baker, President