

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND
Form N-Q
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OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**Quarterly Schedule of Portfolio Holdings of Registered
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258
(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258

(Name and address of agent for service)

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Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2005

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

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ING Global Equity Dividend and Premium Opportunity Fund	as of November 30, 2005 (Unaudited)
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Shares		Value
COMMON STOCK: 98.8%		
	Australia: 6.5%	
1,465,892	Australia & New Zealand Banking Group Ltd.	\$ 25,823,458
1,549,911	Coca-Cola Amatil Ltd.	8,727,163
695,092	Publishing & Broadcasting Ltd.	8,502,123
1,048,549	Santos Ltd.	8,833,584
599,707	Suncorp-Metway Ltd.	8,764,147
831,642	TABCorp Holdings Ltd.	9,514,420
707,941	Wesfarmers Ltd.	18,540,147
2,096,771	Westfield Group	26,394,620
		115,099,662
	Belgium: 1.6%	
979,623	Fortis	29,023,361
		29,023,361
	Brazil: 2.7%	
471,097	Cia Siderurgica Nacional SA ADR	9,812,951
203,600	Petroleo Brasileiro SA Petrobras ADR	13,763,360
229,900	Petroleo Brasileiro SA ADR	14,161,840
488,100	Tele Norte Leste Participacoes SA ADR	9,078,660
		46,816,811
	Canada: 1.7%	
196,855	Enerplus Resources Fund	9,015,959
313,729	Fording Canadian Coal Trust	12,436,218
284,791	TransCanada Corp.	8,819,979
		30,272,156
	China: 1.6%	
36,884,000	PetroChina Co., Ltd.	28,973,843
		28,973,843
	Denmark: 3.2%	
847,000	Danske Bank A/S ADR	27,214,806
487,400	TDC A/S	29,196,831
		56,411,637
	Finland: 1.5%	
1,360,700	UPM-Kymmene Oyj	25,541,609
		25,541,609
	Germany: 1.4%	
1,442,428	Deutsche Telekom AG	23,954,173
		23,954,173
	Greece: 0.5%	
287,970	Greek Organization of Footbal Prognostics SA	8,857,824
		8,857,824
	Hong Kong: 1.5%	
1,482,000	CLP Holdings Ltd.	8,729,080
1,340,300	Hang Seng Bank Ltd.	17,712,658