

SIERRA BANCORP
Form SC 13G
March 07, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

SIERRA BANCORP

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

82620P102

(CUSIP Number)

12/31/2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

Edgar Filing: SIERRA BANCORP - Form SC 13G

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. **82620P102**

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Ron Foster, Successor Trustee of the Gregory A. Childress Revocable Trust

dated April 5, 2000 and Executor of the Estate of Gregory A. Childress

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

USA

5. Sole Voting Power

Number of

Shares **750,877**

6. Shared Voting Power

Beneficially

Owned by **0**

Each 7. Sole Dispositive Power:

Reporting

Person **750,877**

8. Shared Dispositive Power

With

0

9. Aggregate Amount Beneficially Owned by Each Reporting person:

750,877

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

7.7%

12. Type of Reporting Person (See Instructions)

IN

Item 1. (a) Name of Issuer :

SIERRA BANCORP

(b) Address of Issuer's Principal Executive Offices:

86 NORTH MAIN STREET, PORTERVILLE, CALIFORNIA 93257

Item 2. (a) Name of Person Filing:

Ron Foster, Successor Trustee of the Gregory A. Childress Revocable Trust

dated April 5, 2000 and Executor of the Estate of Gregory A. Childress

(b) Address of Principal Business Office or, if none, Residence:

1000 Davis Street, Livingston, CA, 95334

(c) Citizenship:

USA

(d) Title of Class of Securities:

COMMON STOCK, NO PAR VALUE

(e) CUSIP Number:

82620P102

Item 3. N/A

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

750,877

Edgar Filing: SIERRA BANCORP - Form SC 13G

(b) Percent of class:

7.7%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

750,877 (includes 45,000 vested option shares held by the estate of Gregory A. Childress)

(ii) Shared power to vote or to direct the vote

None

(iii) Sole power to dispose or to direct the disposition of

(Same shares as Item (i) above)

(iv) Shared power to dispose or to direct the disposition of

None

Item 5. Ownership of Five Percent or Less of a Class

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

3/ 5 /07

Date

/s/ Ron Foster

Signature

Ron Foster, Successor Trustee of the

Gregory A. Childress Revocable Trust dated April 5, 2000

and Executor of the Estate of Gregory A. Childress

Name/Title