

CRESUD INC
Form 6-K
November 03, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

**PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October, 2006

**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA
FINANCIERA Y AGROPECUARIA**

(Exact name of Registrant as specified in its charter)

CRESUD INC.

(Translation of registrant's name into English)

Republic of Argentina

(Jurisdiction of incorporation or organization)

Moreno 877, 23rd Floor, (C1091AAQ)

Buenos Aires, Argentina

(Address of principal executive offices)

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No T

CRESUD S.A.C.I.F. and A

(THE COMPANY)

REPORT ON FORM 6-K

Attached is a copy of the following letters filed with the *Comisión Nacional de Valores* on October 31, 2006.

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By letter dated October 31, 2006, the Company reported that the shareholders meeting held on October 31, 2006 was adjourn until November 30, 2006 at 2 p.m. on Bolivar 108, first floor, Buenos Aires, Argentina. In such meeting was approved:

A 5% deduction from fiscal year results as legal reserve, the distribution of a cash dividend amounting Ps. 5,500,000 and the remaining results to be applied as a special reserve for new projects.

The approval and ratification of the Directors decision concerning the payment of taxes on the shareholders personal assets, paid by the company in its capacity of substitute taxpayer.

The creation of a global note program for the issuance of non-convertible negotiable notes, with or without guarantee or guaranteed by third parties, for up to US\$ 50,000,000 (US Dollars fifty hundred million) maximum outstanding at any time or the equivalent amount in another currency, as set forth by the provisions of Law 23,576 (Negotiable Obligations Law), as amended.

In order to comply with the current regulations regarding external auditors, the shareholder s meeting was adjourned until November 30, 2006, 2 p.m. Buenos Aires time.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

**CRESUD SOCIEDAD ANONIMA COMERCIAL
INMOBILIARIA**

FINANCIERA Y AGROPECUARIA

By: /S/ Saúl Zang
Name: Saúl Zang
Title: Vice Chairman of the Board of Directors

Dated: October 31, 2006.