

UNITIL CORP  
Form U-1  
April 23, 2004

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

---

|                                   |   |                             |
|-----------------------------------|---|-----------------------------|
| Application of Unitil Corporation | ) |                             |
|                                   | ) | CERTIFICATE PURSUANT TO     |
| and its Subsidiaries on Form U-1  | ) | RULE 24 UNDER THE PUBLIC    |
|                                   | ) | UTILITY HOLDING COMPANY ACT |
| (File No. 70-10120)               | ) | of 1935                     |

---

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Unitil Corporation ( Unitil ), on behalf of itself and its subsidiaries, Unitil Energy Systems, Inc., Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources Inc. and Unitil Service Corp., hereby files the attached quarterly report as required by the Securities and Exchange Commission s order approving short-term borrowings by Unitil and its subsidiaries and approving the Unitil System money pool (HCAR. No. 35-27691; File No. 70-10120, June 30, 2003).

**Exhibit**

---

Exhibit A      Quarterly Report of Unitil Corporation and Its Subsidiaries by Short-term Borrowings and Money Pool Transactions for the first quarter of 2004.

**SIGNATURE**

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

UNITIL CORPORATION

By: /s/ Mark H. Collin

Mark H. Collin

Senior Vice President

Chief Financial Officer & Treasurer

Dated: April 22, 2004

**QUARTERLY REPORT BY  
UNITIL CORPORATION AND ITS SUBSIDIARIES  
OF SHORT-TERM BORROWINGS  
AND MONEY POOL TRANSACTIONS  
FOR THE FIRST QUARTER OF 2004**

|   | <u>Unitil<br/>Corporation</u> | <u>Unitil Energy<br/>Systems<br/>Inc.</u> | <u>Fitchburg<br/>Gas &amp; Electric<br/>Light Company</u> |
|---|-------------------------------|---|---|
| (a)   |                               |   |   |
| Maximum Principal Amount of Short-term Borrowings Outstanding During the Quarter:               |                               |   |   |
| Money Pool  | N/A                           | \$ 11,772,201                             | \$ 17,565,135   |
| Banks   | \$ 22,410,000                 | None                                      | None  |
| (b)   |                               |   |   |
| Average Interest Rate for the Money Pool Borrowings During the Quarter*                         | N/A                           | 1.55%                                     | 1.55%   |
| (c)   |                               |   |   |
| Maximum Amount Outstanding By Company for Each Source of Outside Borrowings During the Quarter: |                               |   |   |
| Fleet Bank NH   | \$ 15,410,000                 | None                                      | None  |
| Citizens Bank   | \$ 2,000,000                  | None                                      | None  |
| Sovereign Bank  | \$ 5,000,000                  | None                                      | None  |
| (d)   |                               |   |   |
| Common Equity as a Percent of Total Capitalization  | 41%                           | 40%                                       | 37%   |

\* Excludes Bank Service and commitment fees

**QUARTERLY REPORT BY**  
**UNITIL CORPORATION AND ITS SUBSIDIARIES**  
**OF SHORT-TERM BORROWINGS**  
**AND MONEY POOL TRANSACTIONS**  
**FOR THE FIRST QUARTER OF 2004**

|   | <u>UNITIL<br/>Power<br/>Corp.</u> | <u>UNITIL<br/>Realty<br/>Corp.</u> | <u>UNITIL<br/>Service<br/>Corp.</u> | <u>UNITIL<br/>Resources<br/>Inc.</u> |
|---|-----------------------------------|------------------------------------|-------------------------------------|--------------------------------------|
| (a)   |                                   |                                    |                                     |                                      |
| Maximum Principal Amount of Short-term Borrowings Outstanding During the Quarter:               |                                   |                                    |                                     |                                      |
| Money Pool  | \$ 2,267,639                      | None                               | \$ 5,091,704                        | \$ 1,597,209                         |
| Banks   | None                              | None                               | None                                | None                                 |
| (b)   |                                   |                                    |                                     |                                      |
| Average Interest Rate for the Money Pool Borrowings During the Quarter*                         |                                   |                                    |                                     |                                      |
|   | 1.55%                             | None                               | 1.55%                               | 1.55%                                |
| (c)   |                                   |                                    |                                     |                                      |
| Maximum Amount Outstanding By Company for Each Source of Outside Borrowings During the Quarter: |                                   |                                    |                                     |                                      |
| Fleet Bank NH   | None                              | None                               | None                                | None                                 |
| Citizens Bank   | None                              | None                               | None                                | None                                 |
| Sovereign Bank  | None                              | None                               | None                                | None                                 |
| (d)   |                                   |                                    |                                     |                                      |
| Common Equity as a Percent of Total Capitalization  | N/A                               | N/A                                | N/A                                 | N/A                                  |

\* Excludes Bank Service and Commitment Fees