

SMITH & NEPHEW PLC  
Form 6-K  
October 25, 2010

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

October 25, 2010

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <input checked="" type="checkbox"/>	Form 40-F <input type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: October 25, 2010

Susan Henderson

By: /s/ Susan Henderson

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Company Secretary

Financial Services Authority

TR-1: NOTIFICATION OF MAJOR INTEREST IN  
SHARES

1. Identity of the issuer or the  
underlying issuer  
of existing shares to which  
voting rights are attached: Smith & Nephew Plc

2. Reason for the notification (please tick the appropriate  
box or boxes):

An acquisition or disposal of voting rights  Yes

An acquisition or disposal of qualifying  
financial instruments which may result in the  
acquisition of shares already issued to which  
voting rights are attached.

An acquisition or disposal of instruments with  
similar economic effect to qualifying financial  
instruments

An event changing the breakdown of voting  
rights

Other  
(please  
specify):

3. Full name of  
person(s) subject to  
the notification  
obligation: Legal & General Group Plc (L&G)

4. Full name of  
shareholder(s)  
(if different from  
3.): Legal & General Assurance  
(Pensions Management) Limited  
(PMC)

20 October 2010

5. Date of the  
transaction and date  
on

which the threshold is crossed or reached:

6. Date on which issuer notified: 22 October 2010

7. Threshold(s) that is/are crossed or reached: L&G (From 4% to 3%)

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction if possible using the ISIN CODE	Resulting situation after the triggering transaction			
		Number of Shares	Number of Voting Rights	Number of shares	% of voting rights
		Direct	Indirect	Direct	Indirect
Ordinary USD 0.20	(As on 01/10/2010)	35,735,851		35,524,132	3.99%

B: Qualifying Financial Instruments

Type of financial instrument	Expiration date	Exercise/Conversion Period	Resulting situation after the triggering transaction	
			Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Type of financial instrument	Exercise/Conversion period	Resulting situation after the triggering transaction		
		Number of voting rights	% of voting rights	

refers to

NominaDelta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
35,524,132	3.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect) (Group)

Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect)

Legal & General Investment Management Limited (Indirect) (LGIM)

Legal & General Group Plc (Direct) (L&G) ( 35,524,132 - 3.99%= LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Limited (Direct) (LGIMHD) ( 28,761,335 - 3.23%= PMC)

Legal & General Assurance (Pensions Management) Limited (PMC) ( 28,761,335 - 3.23%= PMC)

Legal & General Assurance Society Limited (LGAS & LGPL) (Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease hold: N/A

hold:

12. Date on which proxy holder will cease to hold voting rights: N/A

cease to hold

voting rights:

13. Additional information: Notification using the total voting rights figure of 888,870,649

14. Contact name: Paul Toon (LGIM)

15. Contact telephone number: 020 3124 3854

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