

SMITH & NEPHEW PLC
Form 6-K
May 04, 2010

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934**

May 04, 2010

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

| | |
|---|-----------|
| Form 20-F <input checked="" type="checkbox"/> | Form 40-F |
| --- | --- |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

| | |
|-----|--|
| Yes | No <input checked="" type="checkbox"/> |
| --- | --- |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

| | |
|-----|--|
| Yes | No <input checked="" type="checkbox"/> |
| --- | --- |

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the

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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: May 04, 2010

By: /s/ Susan Henderson

Susan Henderson
Company Secretary

**SMITH & NEPHEW PLC
NOTIFICATION OF MAJOR INTERESTS IN SHARES
4 MAY 2010**

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Smith & Nephew PLC

ii

2 Reason for the notification

(please tick the appropriate box or boxes):

An acquisition or disposal of voting rights X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments X

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation:

BlackRock, Inc.

iii

4. Full name of shareholder(s)

(if different from 3.):^{iv}

5. Date of the transaction and date on which the threshold is crossed or reached:

29th April 2010

v

6. Date on which issuer notified:

30th April 2010

7. Threshold(s) that is/are crossed or reached:

Holding has gone below 5%

vi, vii

8. Notified details:

A: Voting rights attached to shares

viii, ix

| Class/type of shares if possible using | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | |
|---|--|------------------|--|---|
| | Number of Shares | Number of Voting | Number of shares | Number of voting rights % of voting rights ^x |

| the ISIN CODE | Rights | | Direct | Indirect | Direct | Indirect |
|------------------------|------------|----------|--------|------------|--------|----------|
| | Direct | Indirect | xi | xii | Direct | Indirect |
| GB000922320642,473,906 | 42,473,906 | N/A | N/A | 43,617,997 | N/A | 4.91% |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date | Exercise/Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| | xiii | xiv | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

xv, xvi

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date | Exercise/Conversion period | Number of voting rights instrument refers to | % of voting rights |
|------------------------------|----------------|-----------------|----------------------------|--|------------------------------|
| CFD | N/A | N/A | N/A | 704,433 | Nominal Delta 0.08% 0.08% |

Total (A+B+C)

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 44,322,430 | 4.99% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

xxi

BlackRock Investment Management (UK) Limited - 44,322,430 (4.99%)

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

BlackRock Threshold Reporting Team

14. Contact name:

Stuart Watchorn

15. Contact telephone number: 020 7743 5741; stuart.watchorn@blackrock.com

Gemma Parsons
Assistant Company Secretary
020 7401 7646

TR-1: