

CLECO CORP
Form 4
November 06, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEGURA MARK H

2. Issuer Name and Ticker or Trading Symbol
CLECO CORP [CNL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 5000

3. Date of Earliest Transaction (Month/Day/Year)
03/17/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

FORMER Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PINEVILLE, LA 71361-5000

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$1 par	03/17/2006		M		9,400	A	\$ 16.125
Common Stock, \$1 par	03/17/2006		S		9,400	D	(1)
Common Stock, \$1 par	10/07/2006		A	(2)	1,944	A	\$ 0
Common Stock, \$1	10/07/2006		J	(3)	175.9805	A	(4)
							23,547.919
							23,723.8995
							I
							401(k)

par
 Convertible Preferred, Series of 1991
 10/07/2006 J⁽⁵⁾ 27.8394 A (6) 365.9799 I ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option	\$ 16.125	03/17/2006		X	9,400	07/23/2004 07/23/2009	Common Stock, \$1 par

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEGURA MARK H P.O. BOX 5000 PINEVILLE, LA 71361-5000			FORMER Vice President	

Signatures

Judy P. Miller, Atty-in-Fact for Mark H. Segura
 11/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 4500 shares @ \$21.70; 300 shares @ \$21.71; 2000 shares @ \$21.72; 100 shares @ 21.73; 1500 shares @ \$21.76; 900 shares @ \$21.77; and 100 shares @ \$21.78
- (2) Shares awarded under the Company's Long-Term Incentive Compensation Plan at employee's death on 10/7/06.
- (3) Shares acquired through the Company's 401(k) plan from 1/1/06 through death on 10/7/06.
- (4) \$22.33 - \$25.24
- (5) Allocation of shares under the Company's ESOP from 1/1/06 through death on 10/7/06.
- (6) \$214.37 - \$242.30
- (7) Right to buy granted under the Company's Long-Term Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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