

TIDELANDS OIL & GAS CORP/WA  
Form 8-K  
December 27, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: December 27, 2007  
(Date of earliest event reported)

TIDELANDS OIL & GAS CORPORATION  
(Exact Name of Registrant as Specified in Charter)

Nevada  
(State of Other Jurisdiction  
Incorporation)

0-29613  
(Commission File No.)

66-0549380  
(IRS Employer Identification No.)

1862 West Bitters Rd. San Antonio, TX 78248  
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number: (210) 764 - 8642

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CAR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CAR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CAR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

(17 CAR 240.13e-4(c))

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Item 8.01. Other Events

On December 27, 2007, Registrant issued a press release announcing the death of Julio Bastarrachea, Vice President - Mexico of Tidelands Oil & Gas Corporation. The full text of this press release is included as exhibit 99.1 and incorporated by reference in this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description of Exhibit
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99.1	Press release of Tidelands Oil & Gas Corporation dated December 27, 2007 announcing the death of Julio Bastarrachea, Vice President - Mexico of Tidelands Oil & Gas Corporation.
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Tidelands Oil & Gas Corporation

Date: December 27, 2007

By: /s/ James B. Smith  
James B. Smith  
President and CEO

