

REINEMUND STEVEN
Form 4
February 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REINEMUND STEVEN

(Last) (First) (Middle)
700 ANDERSON HILL ROAD
ANDERSON HILL
(Street)

PURCHASE, NY 10577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PEPSICO INC [PEP]

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
PepsiCo, Inc. Common Stock	02/07/2005		M		114,639 A \$ 29.44	396,606	D
PepsiCo, Inc. Common Stock	02/07/2005		S		1,500 D \$ 54.96	395,106	D
PepsiCo, Inc. Common Stock	02/07/2005		S		1,500 D \$ 54.95	393,606	D

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PepsiCo, Inc. Common Stock	02/07/2005	S	7,700	D	\$ 54.94	385,906	D
PepsiCo, Inc. Common Stock	02/07/2005	S	600	D	\$ 54.93	385,306	D
PepsiCo, Inc. Common Stock	02/07/2005	S	68,835	D	\$ 54.9	316,471	D
PepsiCo, Inc. Common Stock	02/07/2005	S	800	D	\$ 54.85	315,671	D
PepsiCo, Inc. Common Stock	02/07/2005	S	1,900	D	\$ 54.84	313,771	D
PepsiCo, Inc. Common Stock	02/07/2005	S	400	D	\$ 54.83	313,371	D
PepsiCo, Inc. Common Stock	02/07/2005	S	100	D	\$ 54.82	313,271	D
PepsiCo, Inc. Common Stock	02/07/2005	S	600	D	\$ 54.81	312,671	D
PepsiCo, Inc. Common Stock	02/07/2005	S	18,900	D	\$ 54.8	293,771	D
PepsiCo, Inc. Common Stock	02/07/2005	S	3,900	D	\$ 54.79	289,871	D
PepsiCo, Inc. Common Stock	02/07/2005	S	1,200	D	\$ 54.77	288,671	D
	02/07/2005	S	6,704	D		281,967	D

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PepsiCo, Inc. Common Stock					\$ 54.76			
PepsiCo, Inc. Common Stock	02/07/2005	M	3,296	A	\$ 32.98	285,263	D	
PepsiCo, Inc. Common Stock	02/07/2005	S	3,296	D	\$ 54.76	281,967	D	
PepsiCo, Inc. Common Stock						6,768 ⁽¹⁾	I	By 401(k)
PepsiCo, Inc. Common Stock						1,340	I	By LLC ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Num Shares
Employee Stock Option (right to buy)	\$ 32.98	02/07/2005		M	3,296 ⁽³⁾	07/01/1997 ⁽⁴⁾ 06/30/2006	PepsiCo, Inc. Common Stock 3,
Employee Stock Option	\$ 29.44	02/07/2005		M	114,639 ⁽⁶⁾	02/01/2000 01/25/2006	PepsiCo, Inc. Common 114

(right to
buy)

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REINEMUND STEVEN 700 ANDERSON HILL ROAD PURCHASE, NY 10577	X		Chairman and CEO	

Signatures

Steven S
Reinemund 02/08/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of shares held under the reporting person's account in the PepsiCo 401(k) Plan as of 02/07/2005.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (3) These securities were previously reported on Form 5 filed December 1996 as covering 3,061 shares. The number of shares was adjusted to reflect a corporate spin-off on October 10, 1997.
- (4) Twenty percent of these options became exercisable one year after the grant date, and an additional twenty percent became exercisable each year thereafter.
- (5) There is no price for this derivative security.
- (6) These securities were previously reported on Form 5 filed December 1996 as covering 106,512 shares. The number of shares was adjusted to reflect a corporate spin-off on October 10, 1997.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.