

ALBANY INTERNATIONAL CORP /DE/
Form 4
September 01, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MICHAELS DAVID C

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/31/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President- Treasury & Tax

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock					2,488	I	By ESOP
Class A Common Stock					1,000	D	
Class A Common Stock	08/31/2006		M		1,000	A	\$ 18.625 2,000
Class A Common Stock	08/31/2006		M		1,000	A	\$ 16.25 3,000

Common Stock							
Class A Common Stock	08/31/2006	M	1,000	A	\$ 18.75	4,000	D
Class A Common Stock	08/31/2006	M	1,500	A	\$ 22.25	5,500	D
Class A Common Stock	08/31/2006	M	2,000	A	\$ 22.25	7,500	D
Class A Common Stock	08/31/2006	M	2,000	A	\$ 19.75	9,500	D
Class A Common Stock	08/31/2006	M	2,000	A	\$ 19.375	11,500	D
Class A Common Stock	08/31/2006	M	3,000	A	\$ 15.6875	14,500	D
Class A Common Stock	08/31/2006	M	2,100	A	\$ 10.5622	16,600	D
Class A Common Stock	08/31/2006	M	2,400	A	\$ 20.45	19,000	D
Class A Common Stock	08/31/2006	M	1,800	A	\$ 20.63	20,800	D
Class A Common Stock	08/31/2006	S	19,800	D	\$ 34.8458	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				V	(A)				
Employee Stock Option ⁽¹⁾	\$ 18.625	08/31/2006	M		1,000	05/14/1993 ⁽²⁾	05/14/2012	Class A Common	1,000
Employee Stock Option ⁽¹⁾	\$ 16.25	08/31/2006	M		1,000	05/28/1994 ⁽²⁾	05/28/2013	Class A Common	1,000
Employee Stock Option ⁽¹⁾	\$ 18.75	08/31/2006	M		1,000	05/11/1995 ⁽²⁾	05/11/2014	Class A Common	1,000
Employee Stock Option ⁽¹⁾	\$ 22.25	08/31/2006	M		1,500	05/18/1996 ⁽²⁾	05/18/2015	Class A Common	1,500
Employee Stock Option ⁽¹⁾	\$ 22.25	08/31/2006	M		2,000	05/14/1997 ⁽²⁾	05/14/2016	Class A Common	2,000
Employee Stock Option ⁽¹⁾	\$ 19.75	08/31/2006	M		2,000	04/15/1998 ⁽²⁾	04/15/2017	Class A Common	2,000
Employee Stock Option ⁽¹⁾	\$ 19.375	08/31/2006	M		2,000	11/04/1999 ⁽²⁾	11/04/2018	Class A Common	2,000
Employee Stock Option ⁽³⁾	\$ 15.6875	08/31/2006	M		3,000	11/09/2000 ⁽²⁾	11/09/2019	Class A Common	3,000
Employee Stock Option ⁽³⁾	\$ 10.5625	08/31/2005	M		2,100	11/15/2001 ⁽²⁾	11/15/2020	Class A Common	2,100
Employee Stock Option ⁽³⁾	\$ 20.45	08/31/2006	M		2,400	11/06/2002 ⁽⁴⁾	11/06/2021	Class A Common	3,000
Employee Stock Option ⁽³⁾	\$ 20.63	08/31/2006	M		1,800	11/07/2003 ⁽⁵⁾	11/07/2022	Class A Common	3,000
Restricted Stock Units ⁽⁶⁾	⁽⁶⁾					⁽⁶⁾⁽⁷⁾	⁽⁶⁾⁽⁷⁾	Class A Common Stock	616 ⁽⁸⁾

