

CAMP JASON
Form 4
July 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMP JASON

2. Issuer Name and Ticker or Trading Symbol
BASSETT FURNITURE INDUSTRIES INC [BSET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

BASSETT FURNITURE INDUSTRIES, INC., P O BOX 626

3. Date of Earliest Transaction (Month/Day/Year)
07/16/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP, Retail

(Street)

BASSETT, VA 24055

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common	07/14/2010		A	(A) or (D) A	4,000 \$ 4.38	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option ⁽¹⁾	\$ 16.96	07/10/2006		A	37,500	07/10/2007 07/09/2016	Common	37,500
Option ⁽¹⁾	\$ 16.96	07/10/2006		A	37,500	07/10/2008 07/09/2016	Common	37,500
Option ⁽¹⁾	\$ 16.96	07/10/2006		A	37,500	07/10/2009 07/09/2016	Common	37,500
Option ⁽¹⁾	\$ 16.96	07/10/2006		A	37,500	07/10/2010 07/09/2016	Common	37,500
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A	4,000	10/17/2008 10/16/2017	COMMON	4,000
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A	4,000	10/17/2009 10/16/2017	COMMON	4,000
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A	4,000	10/17/2010 10/16/2017	COMMON	4,000
Option ⁽¹⁾	\$ 4.38	07/14/2010		A	4,000	07/14/2011 07/13/2020	Common	4,000
Option ⁽¹⁾	\$ 4.38	07/14/2010		A	4,000	07/14/2012 07/13/2020	Common	4,000
Option ⁽¹⁾	\$ 4.38	07/14/2010		A	4,000	07/14/2013 07/13/2020	Common	4,000
Option ⁽¹⁾	\$ 4.38	07/14/2010		A	4,000	07/14/2014 07/13/2020	Common	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CAMP JASON
 BASSETT FURNITURE INDUSTRIES, INC.
 P O BOX 626
 BASSETT, VA 24055

Senior VP, Retail

Signatures

Jason Camp 07/16/2010

__Signature of
 Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.

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(2) Restriction on Sale--Lifted after 3 years continuous service. Earlier upon death or retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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