

STERIS CORP
Form 4
June 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Johnson David Allen

(Last) (First) (Middle)

5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)

06/01/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. VP. Surgical Solutions

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares, No Par Value	06/01/2015		F	Amount <u>1,705</u> (1)	(A) or (D) D Price \$ 67.46 (2)	26,665	D
Common Shares, No Par Value	06/01/2015		M	2,750	A \$ 36.09	29,415	D
Common Shares, No Par Value	06/01/2015		F	1,892	D \$ 67.46 (3)	27,523	D
Common Shares, No	06/01/2015		M	2,500	A \$ 29.94	30,023	D

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Par Value

Common Shares, No Par Value	06/01/2015	F	1,567	D	\$ 67.46 (3)	28,456	D
Common Shares, No Par Value	06/01/2015	M	750	A	\$ 45.34	29,206	D
Common Shares, No Par Value	06/01/2015	F	585	D	\$ 67.46 (3)	28,621	D
Common Shares, No Par Value	06/01/2015	M	1,750	A	\$ 53.52	30,371	D
Common Shares, No Par Value	06/01/2015	F	1,508	D	\$ 67.46 (3)	28,863 (4)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 36.09	06/01/2015		M	2,750	(5) 05/31/2021	Common Shares, No Par Value	2,750
Employee Stock Option (right to	\$ 29.94	06/01/2015		M	2,500	(6) 05/30/2022	Common Shares, No Par Value	2,500

buy)

Employee

Stock

Option
(right to
buy)

\$ 45.34

06/01/2015

M

750

(7)

05/31/2023

Common
Shares,
No Par
Value

750

Employee

Stock

Option
(right to
buy)

\$ 53.52

06/01/2015

M

1,750

(8)

05/30/2024

Common
Shares,
No Par
Value

1,750

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Johnson David Allen
5960 HEISLEY ROAD
MENTOR, OH 44060

Sr. VP. Surgical Solutions

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of
Attorney

06/03/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1,705 shares were withheld from the 3,700 restricted shares that vested on June 1, 2015. These 1,705 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 3,700 shares were awarded to Mr. Johnson on May 31, 2011 as part of an award of 3,700 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(2) Closing market price on the NYSE on the day on which the restricted shares vested.

(3) Closing market price on the NYSE on the day on which the cashless stock option transaction occurred.

(4) 15,500 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 3,500 on May 31, 2016; 7,000 May 31, 2017; 3,750 on May 30, 2017 and 1,250 on May 30, 2018.

(5) These options became exercisable as follows: 2,750 on May 31, 2015.

(6) These options became exercisable as follows: 2,500 on May 30, 2015.

(7) These options became exercisable as follows: 750 on May 31, 2015.

(8) These options became exercisable as follows: 1,750 on May 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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