KAMMERSGARD DANA
Form 4
July 20, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KAMMERSGARD DANA

(Last) (First) (Middle)

1351 S. SUNSET STREET

(Street)

LONGMONT, CO 80501

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DOT HILL SYSTEMS CORP [HILL]

3. Date of Earliest Transaction (Month/Day/Year)
07/18/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/18/2011		M		20,000	A	$ 1.89	622,863	D	
Common Stock	07/18/2011		S		20,000 (1)	D	$ 2.62 (2)	602,863	D	
Common Stock	07/19/2011		M		20,000	A	$ 1.89	622,863	D	
Common Stock	07/19/2011		S		20,000 (1)	D	$ 2.62 (3)	602,863	D	
	07/20/2011		M		20,000	A		622,863	D	

Common Stock						$ 1.89			
Common Stock	07/20/2011		S	20,000 (1)	D	$ 2.68 (4)	602,863	D	
Common Stock							218	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 1.89	07/18/2011		M			20,000	(5)	07/22/2011	Common Stock	20,000
Stock Option (Right to Buy)	$ 1.89	07/19/2011		M			20,000	(5)	07/22/2011	Common Stock	20,000
Stock Option (Right to Buy)	$ 1.89	07/20/2011		M			20,000	(5)	07/22/2011	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAMMERSGARD DANA	X		President & CEO	

1351 S. SUNSET STREET
LONGMONT, CO 80501

Signatures

/s/ Hanif Jamal, Attorney-in-fact	07/20/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 26, 2011 in order to effect the exercise and sale of certain shares subject to an expiring stock option award. Such stock option award was granted to the reporting person on July 23, 2001 and expires pursuant to its terms on July 22, 2011.

(2) The weighted average sale price for the transaction reported was $2.62, and the range of prices were between $2.60 and $2.66. Upon request by the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

(3) The weighted average sale price for the transaction reported was $2.62, and the range of prices were between $2.60 and $2.65. Upon request by the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

(4) The weighted average sale price for the transaction reported was $2.68, and the range of prices were between $2.66 and $2.70. Upon request by the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

(5) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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