

Kim Andrew Wonki  
 Form 4  
 January 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kim Andrew Wonki

(Last) (First) (Middle)

C/O NETGEAR, INC., 350 E. PLUMERIA DR.

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NETGEAR, INC [NTGR]

3. Date of Earliest Transaction (Month/Day/Year)  
 01/13/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 VP, Legal and Corp. Dev.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	01/13/2011		M <sup>(6)</sup>		80	\$ 11.56	13,182 D
Common Stock	01/13/2011		S <sup>(6)</sup>		80	\$ 38	13,102 D
Common Stock	01/16/2011		F		367	\$ 37.61	12,735 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secu (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 11.56	01/13/2011		M <sup>(6)</sup>	80	<sup>(2)</sup>	10/21/2018	Common Stock	80
Employee Stock Option (Right to Buy)	\$ 11.41					<sup>(3)</sup>	01/16/2019	Common Stock	14,000
Employee Stock Option (Right to Buy)	\$ 21.1					<sup>(4)</sup>	02/02/2020	Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 20.8					<sup>(5)</sup>	06/13/2020	Common Stock	8,000
Employee Stock Option (Right to Buy)	\$ 18.59					<sup>(1)</sup>	06/03/2018	Common Stock	9,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Kim Andrew Wonki  
C/O NETGEAR, INC.  
350 E. PLUMERIA DR.  
SAN JOSE, CA 95134

VP, Legal and Corp. Dev.

Signatures

/s/ Andrew W.  
Kim 01/18/2011

\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable as to 1/4 of the shares on the first anniversary of the vesting commencement date of March 31, 2008, and 1/48th of the shares become exercisable each month thereafter.
- (2) This option becomes exercisable as to 1/4 of the shares on the first anniversary of the vesting commencement date of October 21, 2008, and 1/48th of the shares become exercisable each month thereafter.
- (3) This option becomes exercisable as to 1/4 of the shares on the first anniversary of the vesting commencement date of January 16, 2009, and 1/48th of the shares become exercisable each month thereafter.
- (4) 25% of the option grant is exercisable on 2/2/2011, and 1/48 of the option grant is exercisable each month thereafter.
- (5) 25% of the shares subject to the option shall vest on 6/13/2011, and 1/48th of the shares subject to the option shall vest each month thereafter, subject to the optionee continuing to be a service provider on such dates.
- (6) The exercises and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 29, 2010.

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