ENGEL ALISON K
Form 4
December 03, 2010

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ENGEL ALISON K
(Last) (First) (Middle)
A. H. BELO CORPORATION, P.O. BOX 224866
(Street)
DALLAS, TX 75222-4866
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
A. H. Belo CORP [AHC]

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP/CFO and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series B Common Stock	12/01/2010		M		20,000	A	$ 2.05	20,000	D	
Series B Common Stock (1)	12/01/2010		C		20,000	D	$ 0 (2)	0	D	
Series A Common Stock (1)	12/01/2010		C		20,000	A	$ 0 (2)	21,057	D	
Series A Common	12/01/2010		S		20,000	D	$ 8.5857	1,057	D	

Stock	(3) (4) (5)			
Series A Common Stock		13	I	By 401K Account (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	$ 2.05	12/01/2010		M			20,000	(7)	12/03/2018	Series B Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENGEL ALISON K A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866			SVP/CFO and Treasurer	

Signatures

Kay F. Stockler, Attorney-in-Fact	12/02/2010
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Series B Common Stock is converted into Series A Common Stock upon transfer to other than a "permitted Transferee" as defined in the Issuer's Certificate of Incorporation.
(2)	No consideraton; converted on a share-for-share basis.
(3)	Represents the average sale price per share. Shares sold in the open market as follows: 200 shares @ $8.43 per share; 600 shares @ $8.46 per share; 500 shares @ $8.49 per share; 700 shares @ $8.495 per share; 2,000 shares @ $8.50 per share; 300 shares @ $8.5025 per share; 2,100 shares @ $8.52 per share; 200 shares @ $8.5225 per share; 100 shares @ $8.5288 per share; 100 shares @ $8.54 per share; 200 shares @ $8.5475 per share; 200 shares @ $8.55 per share; 1,600 shares @ $8.56 per share;
(4)	Continuation of Footnote #3: 800 shares @ $8.57 per share; 100 shares @ $8.575 per share; 100 shares @ $8.5752 per share; 200 shares @ $8.5775 per share; 3,500 shares @ $8.58 per share; 200 shares @ $8.5825 per share; 400 shares @ $8.585 per share; 100 shares @ $8.5875 per share; 1,200 shares @ $8.59 per share; 100 shares @ $8.5975 per share; 100 shares @ $8.60 per share; 100 shares @ $8.61 per share; 200 shares @ $8.62 per share; 200 shares @ $8.63 per share; 100 shares @ $8.6375 per share; 300 shares @ $8.64 per share; 200 shares @ $8.65 per share; 200 shares @ $8.6525 per share; 100 shares @ $8.66 per share; 100 shares @ $8.67 per share;
(5)	Continuation of Footnote #3: 500 shares @ $8.70 per share; 300 shares @ $8.71 per share; 200 shares @ $8.7175 per share; 100 shares @ $8.73 per share; 200 shares @ $8.74 per share; 100 shares @ $8.75 per share; 100 shares @ $8.7828 per share; 400 shares @ $8.80 per share; 100 shares @ $8.81 per share; 200 shares @ $8.87 per share; 100 shares @ $8.8734 per share; 200 shares @ $8.8875 per share; 200 shares @ $8.8878 per share; and, 200 shares @ $8.895 per share.
(6)	Held by the A. H. Belo Savings Plan as of the date of this report.
(7)	The options became exercisable as to 36,000 shares on December 3, 2009, and will become exercisable as to 27,000 shares on December 3, 2010, and as to the remaining shares on December 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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