Destination Maternity Corp Form 4

October 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOLDBLUM JOSEPH**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

10/22/2010

(Middle)

Destination Maternity Corp [DEST]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

C/O DESTINATION MATERNITY CORPORATION, 456 NORTH FIFTH STREET

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PHILADELPHIA, PA 19123

| (City) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|------------------------|--|-------------------------------|-----------------|-------------------------------------|------------------|-------------------------|--|--------------------------------------|---------------------------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | | 4. Securities ionAcquired (A) or | | 5. Amount of Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | Disposed of (D) (Instr. 3, 4 and 5) | | | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (IIIsti. +) | (IIISU. 4) |
| Common Stock | 10/22/2010 | | S(1) | 3,000 | D | | 44,844 | D (2) | |
| Common Stock | 10/22/2010 | | S <u>(1)</u> | 3,000 | D | \$ 37 | 41,844 | D (2) | |
| Common Stock | 10/22/2010 | | S <u>(1)</u> | 3,000 | D | \$ 38 | 38,844 | D (2) | |
| Common Stock | 10/22/2010 | | S(3) | 3,000 | D | \$ 36 | 53,705 | I | See Footnote (4) |
| | 10/22/2010 | | S(3) | 3,000 | D | \$ 37 | 50,705 | I | |

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| Common Stock | | | | | | | See Footnote (4) |
|-----------------|------------|------|-------|---|--------------|---|------------------|
| Common Stock | 10/22/2010 | S(3) | 3,000 | D | \$ 38 47,705 | I | See Footnote |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | • |
|-------------|-------------|---------------------|--------------------|---------|------------|------------|---------------|-------------|--------------|--------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transa | ctio | nNumber | Expiration Da | ate | Amou | ınt of | Derivative | į |
| Security | or Exercise | | any | Code | | of | (Month/Day/ | Year) | Under | rlying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. | 8) | Derivative | e | | Secur | ities | (Instr. 5) | |
| | Derivative | | | | | Securities | | | (Instr. | . 3 and 4) | | |
| | Security | | | | | Acquired | | | | | | 1 |
| | | | | | | (A) or | | | | | | į |
| | | | | | | Disposed | | | | | | , |
| | | | | | | of (D) | | | | | | |
| | | | | | | (Instr. 3, | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | A mannt | | |
| | | | | | | | | | | Amount | | |
| | | | | | | | Date | Expiration | Ti+la | Or Number | | |
| | | | | | | | Exercisable | ole Date | Title Number | | | |
| | | | | C 1 | T 7 | (A) (D) | | | | of | | |
| | | | | Code | V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | | |
|--------------------------------|----------|---------------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| | | | | | | | | |

GOLDBLUM JOSEPH C/O DESTINATION MATERNITY CORPORATION 456 NORTH FIFTH STREET PHILADELPHIA, PA 19123

X

Signatures

Joseph A. Goldblum 10/26/2010

**Signature of Date Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were sold pursuant to a 10b5-1 prearranged trading plan adopted by the Reporting Person on May 18, 2010.
 - On January 22, 2010, 2,000 shares of restricted stock were issued to the Reporting Person by the Issuer. These shares vest on the earlier of: (1) one year from the date of grant; or (2) one day before the Issuer's 2011 Annual Meeting of Stockholders. On January 23, 2009,
- (2) 2,000 shares of restricted stock were issued to the Reporting Person by the Issuer. These shares vested on January 23, 2010. On January 22, 2008, 2,000 shares of restricted stock were issued to the Reporting Person by the Issuer. These shares vested on January 22, 2009. On January 20, 2007, 2,000 shares of restricted stock were issued to the Reporting Person by the Issuer. These shares vested on January 20, 2008.
- (3) The shares were sold pursuant to a 10b5-1 prearranged trading plan adopted by a partnership of which the Reporting Person is general partner on May 19, 2010.
- After giving effect to these transactions, the Reporting Person may be deemed to indirectly own the following shares (i) 31,010 shares owned by G-II Family Partnership L.P. of which the Reporting Person is general partner, (ii) 16,200 shares held by the Reporting Person as custodian or in trust for members of the Reporting Person's family, and (iii) 495 shares held by the Reporting Person's wife. The Reporting Person disclaims beneficial ownership of any shares in which he does not have a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.