

Salemme R. Gerard
 Form 3
 July 02, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Salemme R. Gerard		(Month/Day/Year)	ICO Global Communications (Holdings) LTD [ICOG]	
(Last)	(First)	(Middle)	06/30/2010	
11700 PLAZA AMERICA DRIVE, SUITE 1010			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
RESTON, VA 20190			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	2,065,142	I	By: Eagle River, Inc. ⁽¹⁾
Class A Common Stock	100,000	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â <u>(2)</u>	11/14/2015	Class A Common Stock	500,000	\$ 4.25	D	Â
Stock Option (Right to Buy)	Â <u>(2)</u>	11/14/2015	Class A Common Stock	120,000	\$ 4.25	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	10/01/2016	Class A Common Stock	30,000	\$ 5.85	D	Â
Stock Option (Right to Buy)	Â <u>(4)</u>	10/03/2016	Class A Common Stock	20,000	\$ 5.9	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	10/01/2017	Class A Common Stock	30,000	\$ 3.5	D	Â
Stock Option (Right to Buy)	Â <u>(6)</u>	10/01/2018	Class A Common Stock	30,000	\$ 1.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Salemm R. Gerard 11700 PLAZA AMERICA DRIVE SUITE 1010 RESTON, VA 20190	Â X	Â	Â	Â

Signatures

/s/ Patricia Lamm,
attorney-in-fact

07/02/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is a Vice President of Eagle River, Inc., and as such may be deemed to share the power to vote or to direct the voting of, or to dispose or direct the disposition of, the Issuer's securities beneficially owned by Eagle River, Inc. The Reporting Person
- (1) disclaims beneficial ownership of the Issuer's securities directly owned by Eagle River, Inc., except to the extent of any pecuniary interest.
 - (2) Fully vested.

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- (3) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 1, 2006 (subject to accelerated vesting in certain circumstances.)
- (4) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 3, 2006 (subject to accelerated vesting in certain circumstances.)
- (5) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 1, 2007 (subject to accelerated vesting in certain circumstances.)
- (6) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 1, 2008 (subject to accelerated vesting in certain circumstances.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.