

Cortes Roland Benjamin
 Form 4
 February 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cortes Roland Benjamin

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/08/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 VP, General Counsel

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 12/31/2009 | | J ⁽¹⁾ | 297 A \$ 31.2885 | 16,569 | D | |
| Common Stock | 02/08/2010 | | M | 265 A \$ 33.72 | 16,834 | D | |
| Common Stock | 02/08/2010 | | M | 266 A \$ 23.4 | 17,100 | D | |
| Common Stock | 02/08/2010 | | M | 266 A \$ 19.83 | 17,366 | D | |
| Common Stock | 02/08/2010 | | M | 1,598 A \$ 30.29 | 18,964 | D | |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|------------|--------|---|
| Common Stock | 02/08/2010 | M | 608 | A | \$ 23.94 | 19,572 | D |
| Common Stock | 02/08/2010 | S ⁽²⁾ | 3,003 | D | \$ 48.4857 | 16,569 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 33.72 | 02/08/2010 | | M | 226 | 02/23/2007 02/22/2016 | Common Shares | 1,624 | |
| Stock Option (right to buy) | \$ 33.72 | 02/08/2010 | | M | 39 | 02/23/2007 02/22/2016 | Common Shares | 4,751 | |
| Stock Option (right to buy) | \$ 23.4 | 02/08/2010 | | M | 266 | 08/01/2007 07/31/2016 | Common Shares | 1,328 | |
| Stock Option (right to buy) | \$ 19.83 | 02/08/2010 | | M | 266 | 10/31/2007 10/30/2016 | Common Shares | 1,594 | |
| Stock Option (right to buy) | \$ 30.29 | 02/08/2010 | | M | 1,598 | 06/05/2008 06/04/2017 | Common Shares | 9,588 | |
| | \$ 23.94 | 02/08/2010 | | M | 608 | 01/30/2008 01/29/2017 | | 4,861 | |

Stock
Option
(right to
buy)

Common
Shares

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Cortes Roland Benjamin 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043 | | | VP, General Counsel | |

Signatures

/s/ Roland B.
Cortes

02/10/2010

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on December 31, 2009 under the NetLogic Microsystems 2004 Employee Stock Purchase Plan.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.