

Sarna Rakesh
 Form 3
 November 04, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Sarna Rakesh (Last) (First) (Middle) C/O HYATT HOTELS CORPORATION,Â 71 S. WACKER DRIVE, 12TH FLOOR (Street) CHICAGO,Â ILÂ 60606 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/04/2009	3. Issuer Name and Ticker or Trading Symbol Hyatt Hotels Corp [H]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) COO - International	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Appreciation Rights	Â (1)	07/01/2017	Class A Common Stock	31,114	\$ 62.8	D	Â
Stock Appreciation Rights	Â (2)	05/02/2018	Class A Common Stock	24,925	\$ 58.18	D	Â
Stock Appreciation Rights	Â (3)	06/09/2019	Class A Common Stock	34,916	\$ 26	D	Â
Restricted Stock Units	Â (4)	05/01/2012	Class A Common Stock	4,750	\$ (8)	D	Â
Restricted Stock Units	Â (5)	05/01/2012	Class A Common Stock	50,000	\$ (8)	D	Â
Restricted Stock Units	Â (6)	05/01/2013	Class A Common Stock	16,759	\$ (8)	D	Â
Restricted Stock Units	Â (7)	05/01/2017	Class A Common Stock	51,923	\$ (8)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sarna Rakesh C/O HYATT HOTELS CORPORATION 71 S. WACKER DRIVE, 12TH FLOOR CHICAGO, IL 60606	Â	Â	Â COO - International	Â

Signatures

/s/ Harmit J. Singh,
Attorney-in-fact

11/04/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation rights issued pursuant to the Amended and Restated Hyatt Hotels Corporation Long-Term Incentive Plan (the LTIP) vest in four equal annual installments beginning on March 31, 2008.

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- (2) The stock appreciation rights issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2009.
- (3) The stock appreciation rights issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2010.

The restricted stock units issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2009. The restricted

- (4) stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on May 1, 2012, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.

The restricted stock units issued pursuant to the LTIP vest in four annual installments of 10%, 25%, 25% and 40%, respectively,

- (5) beginning on April 1, 2009. The restricted stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on May 1, 2012, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.

The restricted stock units issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2010. The restricted

- (6) stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on May 1, 2013, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.

The restricted stock units issued pursuant to the LTIP vest according to the following vesting schedule: (i) 10% on June 9, 2009, (ii) two annual installments of 10% beginning on April 1, 2010, (iii) 20% on April 1, 2012, and (iv) five annual installments of 10% beginning on

- (7) April 1, 2013. The restricted stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on May 1, 2017, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.

- (8) Each restricted stock unit represents the contingent right to receive one share of Class A Common Stock.

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Remarks:

ExhibitÂ List:

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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