

BRANAGAN IAN D  
Form 3  
March 02, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â BRANAGAN IAN D		(Month/Day/Year)	RENAISSANCERE HOLDINGS LTD [RNR]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
			(Check all applicable)	
RENAISSANCE HOUSE,Â 8-20 EAST BROADWAY			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Street)			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
HAMILTON,Â D0Â HM19			SVP, Chief Risk Officer	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	42,060 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Non-Qualified Stock Option (right to buy)	03/03/2009 <sup>(2)</sup> 03/03/2018	Common Stock 18,814 \$ 53.86	D Â
Non-Qualified Stock Option (right to buy)	03/01/2008 <sup>(2)</sup> 03/01/2017	Common Stock 23,762 \$ 51.13	D Â
Non-Qualified Stock Option (right to buy)	03/21/2007 <sup>(2)</sup> 03/21/2016	Common Stock 5,122 \$ 42.66	D Â
Non-Qualified Stock Option (right to buy)	01/03/2007 <sup>(2)</sup> 01/03/2016	Common Stock 20,993 \$ 44.3	D Â
Non-Qualified Stock Option (right to buy)	03/21/2006 <sup>(2)</sup> 03/21/2015	Common Stock 4,968 \$ 49.1	D Â
Non-Qualified Stock Option (right to buy)	03/12/2005 <sup>(2)</sup> 03/12/2014	Common Stock 15,644 \$ 53.96	D Â
Non-Qualified Stock Option (right to buy)	06/06/2003 <sup>(2)</sup> 05/04/2010	Common Stock 2,059 \$ 45.16	D Â
Non-Qualified Stock Option (right to buy)	05/16/2004 <sup>(2)</sup> 05/16/2013	Common Stock 8,712 \$ 45.43	D Â
Non-Qualified Stock Option (right to buy)	11/19/2003 <sup>(2)</sup> 11/16/2012	Common Stock 12,000 \$ 39.07	D Â
Non-Qualified Stock Option (right to buy)	05/13/2002 <sup>(2)</sup> 05/04/2010	Common Stock 2,406 \$ 38.65	D Â
Non-Qualified Stock Option (right to buy)	08/31/2009 <sup>(3)</sup> 08/31/2014	Common Stock 52,500 \$ 74.24	D Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRANAGAN IAN D RENAISSANCE HOUSE 8-20 EAST BROADWAY HAMILTON, Â D0Â HM19	Â	Â	Â SVP, Chief Risk Officer	Â

## Signatures

/s/Anthony Szydlowski, 03/02/2009  
Attorney-in-fact

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Comprised of 30,724 Common Shares which have vested and 11,336 Common Shares which have not vested. All of such shares vest ratably in four equal annual installments from the respective dates of grants.
- (2) All of such options vest ratably in four equal annual installments from the respective dates of grants. The Date Exercisable is the first vesting date of each individual option.
- (3) Such options vest in their entirety on the fifth anniversary of date of grant.

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### Remarks:

Exhibit List: Â Â Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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