

LIGHTPATH TECHNOLOGIES INC

Form 4

October 31, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEEBURG LOUIS

2. Issuer Name **and** Ticker or Trading  
Symbol  
LIGHTPATH TECHNOLOGIES  
INC [LPTH]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2603 CHALLENGER TECH  
CT, SUITE 100

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/30/2008

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)  
ORLANDO, FL 32826

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common				(A) or (D)	6,421	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-qualified stock option	\$ 2.41							11/10/2006	11/10/2015	Class A Common
Non-qualified stock option	\$ 2.41							11/10/2007	11/10/2015	Class A Common
Non-qualified stock option	\$ 2.41							11/10/2008	11/10/2015	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							11/10/2006 <sup>(2)</sup>	11/10/2015	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							11/10/2007 <sup>(2)</sup>	11/10/2015	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							11/10/2008 <sup>(2)</sup>	11/10/2015	Class A Common
Restricted stock unit <sup>(3)</sup>	\$ 0 <u>(1)</u>							11/20/2004 <sup>(2)</sup>	10/20/2014	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							11/20/2005 <sup>(2)</sup>	10/20/2014	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							11/20/2006 <sup>(2)</sup>	10/20/2014	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							10/27/2007 <sup>(2)</sup>	10/27/2016	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							10/27/2008 <sup>(2)</sup>	10/27/2016	Class A Common
Restricted stock unit	\$ 0 <u>(1)</u>							10/27/2009 <sup>(2)</sup>	10/27/2016	Class A Common
Restricted stock unit	\$ 0							<sup>(4)</sup>	11/06/2017	Class A Common
8% Convertible debenture	\$ 1.4							08/01/2008	08/01/2011	Class A Common
Common stock warrant	\$ 1.68							08/01/2008	08/01/2013	Class A Comon
Common stock warrant	\$ 1.89							08/01/2008	08/01/2013	Class A Common

Restricted stock unit	\$ 0	10/30/2008	A	15,000	10/30/2009	10/30/2011 <sup>(5)</sup>	Class A Common
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEEBURG LOUIS 2603 CHALLENGER TECH CT SUITE 100 ORLANDO, FL 32826	X			

## Signatures

/s/ Louis  
Leeburg

10/30/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert at a 1-10-1 ratio Class A Common
- (2) The Reporting person shall be eligible to electively receive one share of Class A Common for each restricted stock unit at this date subject to continued employment
- (3) Granted as vested in lieu of grant in poor year
- (4) These restricted shares vest over four years.
- (5) These restricted shares vest over 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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