#### Edgar Filing: BROADWAY FINANCIAL CORP \DE\ - Form 4

#### BROADWAY FINANCIAL CORP \DE\

Form 4 October 07, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person Williams Elrick	2. Issuer Name and Ticker or Trading Symbol BROADWAY FINANCIAL CORP \DE\[BYFC]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle) 4800 WILSHIRE BOULEVARD	3. Date of Earliest Transaction (Month/Day/Year) 10/06/2008	X Director 10% Owner Officer (give titleX Other (specify below) employed by a 9% owner		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
LOS ANGELES, CA 90010		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) <b>Tab</b> l	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	10/06/2008	10/06/2008	P	2,300	A	\$ 6.3474	174,325	I	By Williams Group Holdings LLC (1)
Common Stock	10/06/2008	10/06/2008	P	100	A	\$ 6.48	174,425	I	By Williams Group Holdings LLC (1)
Common Stock	10/06/2008	10/06/2008	P	200	A	\$ 6.98	174,625	Ι	By Williams

Group Holdings LLC (1)

> 8. Price Derivati Security (Instr. 5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and A	Amount of	- 1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Underlying S	Securities	Į
Security	or Exercise		any	Code	of	(Month/Day/	Year)	(Instr. 3 and	4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D)					
					(Instr. 3, 4, and 5)					
				Code V	,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common stock	(2)					(2)	(2)	Common stock	172,025	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Williams Elrick 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010	X			employed by a 9% owner			

## **Signatures**

\s\ Daniele C. Johnson, Corporate Secretary, Attorney as-in-fact

10/06/2008

\*\*Signature of Reporting Person

Date

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is an Officer of Williams Group L.L.C. The reporting person disclaims beneficial ownership of the securites held by Williams Group Holding L.L.C., except to the extent of his pecuinary interest therein.
- The common stock may be exercised at any time, at the holder's election, and has no expiration date. The purchases reported in this Form 4 were effected pusuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 28,2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.