

AMERICAN SUPERCONDUCTOR CORP /DE/
 Form 4
 June 04, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MALOZEMOFF ALEXIS P

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/02/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP & Chief Technical Officer

C/O AMERICAN SUPERCONDUCTOR, 64 JACKSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

DEVENS, MA 01434

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	06/02/2008		M ⁽¹⁾		10,000	A	\$ 3.53 0	D
Common Stock	06/02/2008		S ⁽¹⁾		2,723	D	\$ 34.9 0	D
Common Stock	06/02/2008		S ⁽¹⁾		1,100	D	\$ 34.5 0	D
Common Stock	06/02/2008		S ⁽¹⁾		100	D	\$ 34.49 0	D
	06/02/2008		S ⁽¹⁾		300	D	0	D

Common Stock					\$					
					34.43					
Common Stock	06/02/2008		S ⁽¹⁾	2,077	D	\$ 34.4	0			D
Common Stock	06/02/2008		S ⁽¹⁾	700	D	\$ 34.39	92,000	⁽²⁾		D
Common Stock							3,619	⁽³⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option(right to buy)	\$ 3.53	06/02/2008		M ⁽¹⁾	10,000	⁽⁴⁾	05/09/2013	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MALOZEMOFF ALEXIS P
C/O AMERICAN SUPERCONDUCTOR
64 JACKSON ROAD
DEVENS, MA 01434

EVP & Chief Technical Officer

Signatures

/s/ Alexis P.
Malozemoff 06/04/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on November 6, 2007.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 92,00 shares directly.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 3,619 shares indirectly through the company's 401(k) plan as of April 30, 2008.
- (4) The option was fully vested as of May 9, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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