ALDER JAMES

Form 4

November 01, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response...

Estimated average

See Instruction 1(b).

(City)

Stock

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading	Relations
ALDER JAMES	Symbol	Issuer
	Celanese CORP [CE]	

ship of Reporting Person(s) to

(Last) (First) (Middle)

(Check all applicable)

C/O CELANESE CORPORATION, 1601 W. LBJ **FREEWAY**

3. Date of Earliest Transaction

(Month/Day/Year) 10/30/2007

Director 10% Owner X_ Officer (give title _ Other (specify below)

VP, Operations and Technical

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

X Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

DALLAS, TX 75234

(Zip)

						_	, 1	1	•	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(msu: 1)	
Series A Common Stock	10/30/2007		M	22,700	A	\$ 16	99,641	D		
Series A Common	10/30/2007		S	22,700	D	\$	76,941	D		

10/30/2007	S	22,700	D	\$ 42.03	76,941	D

Series A Common 10/31/2007 M 22,400 \$ 16 99,341 D Α Stock

Series A 10/31/2007 S 22,400 D \$ 42 76,941 D Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amour Underlying Securit (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 16	10/30/2007		M	22,700	<u>(1)</u>	01/21/2013	Series A Common Stock	22,7
Non-Qualified Stock Option (right to buy)	\$ 16	10/31/2007		M	22,400	<u>(1)</u>	01/21/2013	Series A Common Stock	22,4

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

ALDER JAMES C/O CELANESE CORPORATION 1601 W. LBJ FREEWAY DALLAS, TX 75234

VP, Operations and Technical

Signatures

/s/ Robert L. Villasenor, Attorney-in-Fact for James 11/01/2007 Alder

> **Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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Granted pursuant to the Company's 2004 Stock Incentive Plan. The options vested with respect to 15% of the Option Shares on January (1) 21, 2005; with respect to 20% on each of December 31, 2005, December 31, 2006; and subject to continued employment, will continue to vest 20% on December 31, 2007 and December 31, 2008, and with respect to the remaining 5% on March 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.