

HALOZYME THERAPEUTICS INC  
Form 4  
May 25, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kelley Kenneth J

(Last) (First) (Middle)

C/O HALOZYME  
THERAPEUTICS, INC., 11588  
SORRENTO VALLEY RD., SUITE  
17

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HALOZYME THERAPEUTICS  
INC [HALO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/25/2007		M		12,500	A	\$ 4.1
Common Stock	05/25/2007		M		10,000	A	\$ 2.8
Common Stock	05/25/2007		S		300	D	\$ 10.36
Common Stock	05/25/2007		S		500	D	\$ 10.33

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Common Stock	05/25/2007	S	600	D	\$ 10.32	36,100	D
Common Stock	05/25/2007	S	100	D	\$ 10.31	36,000	D
Common Stock	05/25/2007	S	1,438	D	\$ 10.3	34,562	D
Common Stock	05/25/2007	S	200	D	\$ 10.2975	34,362	D
Common Stock	05/25/2007	S	100	D	\$ 10.2925	34,262	D
Common Stock	05/25/2007	S	2,900	D	\$ 10.29	31,362	D
Common Stock	05/25/2007	S	1,200	D	\$ 10.28	30,162	D
Common Stock	05/25/2007	S	100	D	\$ 10.2775	30,062	D
Common Stock	05/25/2007	S	100	D	\$ 10.2725	29,962	D
Common Stock	05/25/2007	S	1,500	D	\$ 10.27	28,462	D
Common Stock	05/25/2007	S	200	D	\$ 10.2625	28,262	D
Common Stock	05/25/2007	S	3,000	D	\$ 10.26	25,262	D
Common Stock	05/25/2007	S	300	D	\$ 10.2575	24,962	D
Common Stock	05/25/2007	S	200	D	\$ 10.255	24,762	D
Common Stock	05/25/2007	S	5,562	D	\$ 10.25	19,200	D
Common Stock	05/25/2007	S	100	D	\$ 10.2475	19,100	D
Common Stock	05/25/2007	S	700	D	\$ 10.24	18,400	D
Common Stock	05/25/2007	S	100	D	\$ 10.2375	18,300	D
Common Stock	05/25/2007	S	1,100	D	\$ 10.23	17,200	D
Common Stock	05/25/2007	S	1,000	D	\$ 10.22	16,200	D
	05/25/2007	S	1,100	D	\$ 10.21	15,100	D

Common  
Stock

Common Stock	05/25/2007	S	100	D	\$ 10.2	15,000	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares				
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase common stock	\$ 4.1	05/25/2007		M	12,500	05/21/2004	05/21/2014	Common Stock	12,500			
Options to purchase common stock	\$ 2.8	05/25/2007		M	10,000	05/04/2006	05/04/2016	Common Stock	10,000			

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director	10% Owner	Officer	Other
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Kelley Kenneth J  
C/O HALOZYME THERAPEUTICS, INC.  
11588 SORRENTO VALLEY RD., SUITE 17  
SAN DIEGO, CA 92121

X

## Signatures

/s/ Kenneth J.  
Kelley

05/29/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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