

FIRST CITIZENS BANCSHARES INC /DE/

Form 4

May 11, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING LEWIS R

(Last) (First) (Middle)

POST OFFICE BOX 29549

(Street)

RALEIGH, NC 27626

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

**FIRST CITIZENS BANCSHARES
INC /DE/ [FCNCA]**

3. Date of Earliest Transaction
(Month/Day/Year)

05/09/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/09/2007		S	392 D	\$ 200 661,089	D	
Class A Common Stock	05/09/2007		S	100 D	\$ 200.25 660,989	D	
Class A Common Stock	05/09/2007		S	220 D	\$ 200.26 660,769	D	
Class A Common	05/09/2007		S	80 D	\$ 200.45 660,689	D	

Stock				
Class A Common Stock	48,963 ⁽¹⁾	I		By spouse
Class A Common Stock	25,129 ⁽¹⁾	I		By Adult Child
Class A Common Stock	18,145 ⁽²⁾	I		By Yadkin Valley Company
Class A Common Stock	700 ⁽²⁾	I		By Yadkin Valley Life Insurance Company
Class A Common Stock	167,600 ⁽²⁾	I		By First Citizens Bancorporation, Inc.
Class A Common Stock	100,000 ⁽²⁾	I		By Fidelity BancShares (N.C.), Inc.
Class A Common Stock	36,659 ⁽²⁾	I		By Southern BancShares (N.C.), Inc.
Class A Common Stock	46,000 ⁽²⁾	I		By Southern Bank and Trust Company
Class A Common Stock	54,000 ⁽²⁾	I		By Goshen, Inc.
Class B Common Stock	26,951	D		
Class B Common Stock	12,025 ⁽¹⁾	I		By spouse
Class B Common Stock	175 ⁽²⁾	I		By Yadkin Valley Life Insurance Company
Class B Common Stock	45,900 ⁽²⁾	I		By First Citizens Bancorporation, Inc.
Class B Common	22,619 ⁽²⁾	I		By Southren BancShares

Stock				(N.C.), Inc.
Class B Common Stock	581 ⁽¹⁾	I		By Adult Child
Class B Common Stock	1,725 ⁽²⁾	I		By Yadkin Valley CompanyClass
Class B Common Stock	111 ⁽¹⁾	I		By Trust for Grandchild

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLDING LEWIS R POST OFFICE BOX 29549 RALEIGH, NC 27626	X	X	Chairman of the Board	

Signatures

Lewis R. Holding, By: William R. Lathan, Jr.,
Attorney-in-Fact

05/11/2007

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
 - (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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