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IPG PHOTONICS CORP

Form 4

December 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TA / ATLANTIC & PACIFIC IV LP		TIVID	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (M		HOTONIC	_	IPGP]	(Chec	k all applicable)
JOHN HAN	ICOCK TOWER, ON ST. 56TH FL	(Month 200 12/18/	3. Date of Earliest Transaction (Month/Day/Year) 12/18/2006				X Director Officer (give below)		Owner er (specify
BOSTON, M	(Street) MA 02116		nendment, Da onth/Day/Year	U			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	•	rson
(City)	(State)	Zip) Ta	ble I - Non-D	erivative Se	curiti	es Acqı	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, it any (Month/Day/Year	Code	4. Securitie on(A) or Disp (Instr. 3, 4	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/18/2006		C	848,364	A	<u>(1)</u>	848,364	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Series B Preferred Stock	<u>(1)</u>	12/18/2006		C	444,480	<u>(1)</u>	<u>(1)</u>	Common Stock	848,
Series B Warrants	(2)	12/18/2006		D	\$ 2,577,984	12/18/2006	04/01/2008	Common Stock	<u>(2</u>

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
TA / ATLANTIC & PACIFIC IV LP JOHN HANCOCK TOWER 200 CLARENDON ST. 56TH FLOOR BOSTON, MA 02116	X				

Signatures

TA/Atlantic and Pacific IV L.P.	12/20/2006		
**Signature of Reporting Person	Date		
By: TA Associates AP IV L.P., its General Partner	12/20/2006		
**Signature of Reporting Person	Date		
By: TA Associates, Inc., its General Partner	12/20/2006		
**Signature of Reporting Person	Date		
By: Thomas P. Alber, Chief Financial Officer	12/20/2006		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Series B Preferred Stock had no expiration date and was convertible into a combination of Common Stock and Subordinated Debt with a value equal to the greater of (i) the consideration the holders would have received if the Issuer had been sold and (ii) the consideration the holders would have received at a conversion price of \$15.00 per share. The Series B Preferred Stock converted into 848,364 shares of Common Stock and \$2,339,368.42 of Subordinated Debt.
- (2) The Warrants entitled the holder to purchase a number of shares of Common Stock of the Issuer equal to \$2,577,984 divided by an amount equal to 50% of the public offering price at an exercise price equal to 50% of the public offering price and were exercisable only upon a public offering, merger, liquidation or sale of the issuer. The issuer also had the right to repurchase the Warrants at a price

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determined by reference to the public offering price. The issuer repurchased the Warrants for \$2,583,540.

Remarks:

The Reporting Person has a representative on the Issuer's board of directors. Michael Child currently serves as the Reporting Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.