Edgar Filing: YORMARK BEATRICE - Form 4

YORMARK BE	EATRICE									
Form 4	000									
November 02, 2	_									
FORM 4	1 UNITED	STATES	SECU	RITIFS	AND FX	CHANGE	COMMISSION	т	PPROVAL	
		STATES		shington	OMB Number:	3235-0287				
Check this be if no longer subject to Section 16. Form 4 or Form 5	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Resp	oonses)									
1. Name and Address of Reporting Person <u>*</u> YORMARK BEATRICE			2. Issuer Name and Ticker or Trading Symbol ECHELON CORP [ELON]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Che	ск ап аррпсаот	e)	
550 MERIDIAN AVE			(Month/Day/Year) 10/31/2006				Director 10% Owner X Officer (give title Other (specify below) below) President and COO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
SAN JOSE, CA	A 95126						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)			Date, if TransactionAcquired (A) or Code Disposed of (D)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Report of	on a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
					infor n requir	nation cont ed to resp ys a curre	spond to the collectained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Performance Shares	<u>(1)</u>	10/31/2006		А		12,500		(2)	10/31/2011	Common Stock	12,50
Stock Appreciation Right	\$ 8.43	10/31/2006		А		37,500		(3)	10/31/2011	Common Stock	37,50

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
YORMARK BEATRICE 550 MERIDIAN AVE SAN JOSE, CA 95126	President and	COO						
Signatures								
/s/ C. Michael Marszewski, atte Yormark	11/02/2006							
<u>**</u> Signature of Re	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance share represents the right to receive one share of the Issuer's Common Stock
- Pursuant to the Issuer's 1997 Stock Plan (the " Plan") the Reporting Person was granted 12,500 performance shares. 1/4th of such shares
 (2) will vest on October 31, 2007 and on each one year anniversary thereafter, in each case subject to the satisfaction of certain performance criteria.
- (3) Pursuant to the Plan the Reporting Person was granted stock appreciation rights with respect to 37,500 shares. 1/4th of such shares will vest on October 31, 2007 and on each one year anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.