ECHELON CORP Form 4

April 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * MAXFIELD ROBERT R

(First) (Middle) (Last)

(State)

550 MERIDIAN AVE

(Street)

SAN JOSE, CA 95126

(City)

2. Issuer Name and Ticker or Trading

Symbol

ECHELON CORP [ELON] 3. Date of Earliest Transaction

(Month/Day/Year) 04/21/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X_ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year) (Instr. 8)

(Zip)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)

Code V Amount (D) Price

or

Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

(Instr. 4)

6. Ownership

Form: Direct

(D) or Indirect Beneficial

Ownership (Instr. 4)

Indirect

7. Nature of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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Derivative or Disposed of Security (D)

(Instr. 3, 4, and 5)

10,000

Code V (A) (D) Date Expiration Title Amount

Exercisable Date

or Number of Shares

Director

buy)

stock option \$ 7.99 04/21/2006 (Right to

1/2006 A

04/21/2006 04/21/2011

Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MAXFIELD ROBERT R 550 MERIDIAN AVE

SAN JOSE, CA 95126

Signatures

/s/Oliver R. Stanfield, attorney in fact for Robert R. Maxfield

04/25/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2