## Edgar Filing: PEGASYSTEMS INC - Form 4

PEGASYST Form 4 March 01, 2									
· · · · · ·							OMB AF	PPROVAL	
FORM	OMB Number:	3235-0287							
Check this box if no longer							Expires:	January 31, 2005	
if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						e Act of 1934,	Estimated a burden hou response	average	
obligations may continue. See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)								
	Address of Reporting Person <u>*</u> DFF ALEXANDER V	2. Issuer Name Symbol				5. Relationship of Reporting Person(s) to Issuer			
(1 +)		PEGASYSTE	-		.]	(Check all applicable)			
(Last) C/O PEGA MAIN STF	(First) (Middle) SYSTEMS INC., 101 REET	3. Date of Earlies (Month/Day/Yea 04/14/2005		l		X_ Director10% Owner Officer (give titleOther (specify below) below)			
	(Street)	4. If Amendment Filed(Month/Day/	-	al		<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
CAMBRIDGE, MA 02142								porting	
(City)	(State) (Zip)	Table I - No	on-Derivative	e Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any	ion Date, if Transa Code /Day/Year) (Instr.		(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
common			V Amount		Price				
stock	04/14/2005	S	100	D	\$ 5.03	554,400	D		
common stock	04/14/2005	S	200	D	\$ 5.04	554,200	D		
common stock	04/14/2005	S	200	D	\$ 5.05	554,000	D		
common stock	04/14/2005	S	500	D	\$ 5.06	553,500	D		
common stock	04/14/2005	S	200	D	\$ 5.11	553,300	D		

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common stock	04/14/2005	S	500	D	\$ 5.1 552,800	D
common stock	04/14/2005	S	200	D	\$ 5.07 552,600	D
common stock	04/14/2005	S	200	D	\$ 5.08 552,400	D
common stock	04/14/2005	S	500	D	\$ 5.07 551,900	D
common stock	04/14/2005	S	200	D	\$ 5.025 551,700	D
common stock	04/14/2005	S	100	D	\$ 5.16 551,600	D
common stock	04/14/2005	S	100	D	\$ 5.18 551,500	D
common stock	04/14/2005	S	100	D	\$ 5.17 551,400	D
common stock	04/14/2005	S	200	D	\$ 5.035 551,200	D
common stock	04/14/2005	S	400	D	\$ 5.14 550,800	D
common stock	04/14/2005	S	200	D	\$ 5.125 550,600	D
common stock	04/14/2005	S	100	D	\$ 5.21 550,500	D
common stock	04/14/2005	S	200	D	\$ 5.09 550,300	D
common stock	04/14/2005	S	300	D	\$ 5.15 550,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	5	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo

Disposed

(Instr. 3,

of (D)

Trans (Instr

4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number

of Shares

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh						
	Director	10% Owner	Officer	Other				
DARBELOFF ALEXANDER V C/O PEGASYSTEMS INC. 101 MAIN STREET CAMBRIDGE, MA 02142	Х							
Signatures								
Shawn Hoyt, Esq., as Attorney-in d'Arbeloff	03/01/2006							
<u>**</u> Signature of Reporti		Date						
Explanation of Responses:								

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.