

HULSE W MICHAEL
Form 4
February 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HULSE W MICHAEL

(Last) (First) (Middle)
200 PEACH STREET, P. O. BOX 7000
(Street)

EL DORADO, AR 71731-7000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MURPHY OIL CORP /DE [MUR]

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					16,102	D	
Common Stock	02/01/2005		A		4,000 (1)	A	\$ 0 6,000 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (1)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option <u>(2)</u>	\$ 30.225					02/04/2000	02/04/2007	Common Stock	7,500
Stock Option <u>(2)</u>	\$ 32.7438					02/04/2000	02/04/2007	Common Stock	7,500
Stock Option <u>(3)</u>	\$ 24.875					02/03/2000	02/03/2008	Common Stock	10,000
Stock Option <u>(3)</u>	\$ 24.875					02/03/2001	02/03/2008	Common Stock	10,000
Stock Option <u>(3)</u>	\$ 17.8438					02/02/2001	02/02/2009	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 17.8438					02/02/2002	02/02/2009	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 28.4844					02/01/2002	02/01/2010	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 28.4844					02/01/2003	02/01/2010	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 30.83					02/06/2003	02/06/2011	Common Stock	15,000
Stock Option <u>(3)</u>	\$ 30.83					02/06/2004	02/06/2011	Common Stock	15,000
Stock	\$ 38.8525					02/05/2004	02/05/2012	Common	17,500

Option (3)								Stock	
Stock Option (3)	\$ 38.8525					02/05/2005	02/05/2012	Common Stock	17,500
Stock Option (3)	\$ 42.34					02/04/2005	02/04/2013	Common Stock	12,500
Stock Option (3)	\$ 42.34					02/04/2006	02/04/2013	Common Stock	12,500
Stock Option (3)	\$ 60.59					02/03/2006	02/03/2011	Common Stock	8,750
Stock Option (3)	\$ 60.59					02/03/2007	02/03/2011	Common Stock	8,750
Stock Option (3)	\$ 90.455	02/01/2005		A	6,250	02/01/2007	02/01/2012	Common Stock	6,250
Stock Option (3)	\$ 90.455	02/01/2005		A	6,250	02/01/2008	02/01/2012	Common Stock	6,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HULSE W MICHAEL 200 PEACH STREET P. O. BOX 7000 EL DORADO, AR 71731-7000			Executive Vice President	

Signatures

W. Michael
Hulse 02/03/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock issued pursuant to the Murphy 1992 Stock Incentive Plan. Reporting person has voting and dividend rights only.
- (2) Employee premium stock option granted under the Murphy 1992 Stock Incentive Plan.

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(3) Employee stock option granted under the Murphy 1992 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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